ANGOLAN LITERATURE FUND

ANNUAL REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2025

CHARITY NUMBER: 1077591

ANGOLAN LITERATURE FUND

TRUSTEES' REPORT
For the year ended 31 December 2025

References & Administrative Details
Trustees:
Michael Buckeridge (outgoing Treasurer 18 October 2025), Jonathan Conway, Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary), David Parkinson (incoming Treasurer 18 October 2025).

Principal Address: 1 Woodway House, Common Lane, Kenilworth, CV8 2ES

Bankers: Natwest Bank plc, CAF Bank Ltd

Structure, Governance and Management
The Angolan Literature Fund was established by Trust Deed on 30 September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities
Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund can send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

Achievements, Performance and Future Plans
A good amount of literature has been purchased for / delivered to Angola during the year including 4,000 Hardback Portuguese Bibles, 6,000 Paperback Portuguese Bibles, 10,000 copies of Discovering Christianity, 4,400 Bible Study Books.

For free distribution, 50,000 calendars in the Portuguese, Chokwe, Luvale, Songo and Umbundu languages were supplied.

Local Christians were again supported in radio work in Bie and Saurimo.

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Mission Network for their continued assistance with the transportation of supplies and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

Financial Review and Policies

The Trustees are pleased again to place on record, the faithfulness of the Lord in providing all funds received. All income received was from the Lord's people, Christian Trusts, charities and sale of literature.

As the primary function of the Fund is to provide Bibles and other literature, stock will remain consistently high as the Trustees look to provide an ongoing supply and it can take 3-6 months to arrive from when it is purchased. An amount of restricted funds has been held over till next year due to not finding the correct printing equipment to meet our needs.

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, Trustees have considered the impact of current pressures on the world economy with special reference to printing and transport costs.

The Trustees are pleased to note there were no incidents to record under either the Fund's Complaints or Safeguarding Policies.

Approved by the Trustees on 19th September 2026 and signed on their behalf by:



E V Michael

Chair

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND

I report on the accounts of the Fund for the year ended 31 December 2025, which are set out on pages 5 to 13.

Responsibilities and basis of report
As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

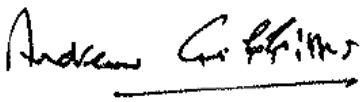
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



A Griffiths

Date: 30 September 2026

ANGOLAN LITERATURE FUND
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL **2025**	TOTAL **2024**
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations & Legacies	2	56,917	20,000	76,917	**148,813**
Charitable Activities	3	38,673	-	38,673	41,437
Investments	4	1,874	-	1,874	4,296
TOTAL		**97,464**	**20,000**	**117,464**	**194,546**
EXPENDITURE ON					
Governance	5	8,643	-	8,643	3,438
Charitable Activities	6	-658	95,674	95,016	186,898
TOTAL		**7,985**	**95,674**	**103,659**	**190,336**
NET INCOME / (EXPENDITURE)		**89,479**	**-75,674**	**13,805**	**4,210**
TRANSFER BETWEEN FUNDS	7			-	-
NET FUND MOVEMENT		**89,479**	**-75,674**	**13,805**	**4,210**
RECONCILIATION OF FUNDS					
Total funds brought forward	8	132,720	133,500	266,220	262,010
Total funds carried forward		**222,199**	**57,826**	**280,025**	**266,220**

Approved by the Trustees on 19th September 2026 and signed on their behalf by:



E V Michael

Chair

ANGOLAN LITERATURE FUND

BALANCE SHEET

For the year ended 31 December 2025

	NOTES	2025	2024
		£	£
FIXED ASSETS			
Tangible fixed assets	9	16,125	376
CURRENT ASSETS			
Stocks	10	148,496	99,194
Prepayments	10.1	35,427	29,350
Debtors	11	3,625	1,966
Cash at bank and in hand	12	97,057	136,879
		284,605	267,389
LIABILITIES			
Creditors falling due within one year	13	20,705	1,545
NET CURRENT ASSETS			
NET ASSETS		**280,025**	**266,220**
THE FUNDS OF THE CHARITY	8		
General		222,199	132,720
Restricted funds		57,826	133,500
TOTAL CHARITY FUNDS		**280,025**	**266,220**

Approved by the board and signed on their behalf by:



E V Michael

Trustee

ANGOLAN LITERATURE FUND
STATEMENT OF CASH FLOWS
For the year ended 31 December 2025

	NOTES	2025	2024
NET CASH USED IN OPERATING ACTIVITIES	14	-125,033	-178,977
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		-32,252	-752
Interest income		1,874	4,296
NET CASH PROVIDED BY INVESTING ACTIVITIES		-155,411	-175,433
CASH FLOWS FROM FINANCING ACTIVITES			
Receipt of donations & Legacies		115,590	148,313
NET CASH PROVIDED BY FINANCING ACTIVITIES		115,590	148,313
CHANGE IN CASH AND CASH EQUIVALENT		-39,821	-27,120
CASH AND CASH EQUIVALENT BROUGHT FORWARD		136,878	163,998
CASH AND CASH EQUIVALENT CARRIED FORWARD		97,057	136,878

ANGOLAN LITERATURE FUND

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. Accounting Policies

1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as a small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether, in applying the accounting policies required by FRS102 and the Charities SORP 102, a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

1.2 Accounting for Receipts and Payments

Receipts are taken to the Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life.

Printing equipment – 50% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.
If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

1.6 Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2025	**2025**	**2025**	**2024**
	£	£	£	£
Individual Gifts (including Gift Aid)	38,813	20,000	58,313	78,582
Trusts	-	-	-	65,571
Assembly Gifts	18,104	-	18,104	4,660
Legacies	-	-	-	-
Total	**56,917**	**20,000**	**76,917**	**148,813**

3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

4 Investment income

The investment income received in this and the prior period relate solely to bank interest on cash deposit balances held in the UK.

5 Expenditure on governance

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2025	**2025**	**2025**	**2024**
	£	£	£	£
Bank Charges	274	-	274	257
Travelling expenses	2,404	-	2,404	2,153
Independent Examination	-	-	-	-
Legal Fees	-	-	-	271
Printing, Website, Software	869	-	869	757
Insurance	5,096	-	5,096	-
Total	**8,643**	**-**	**8,643**	**3,438**

6 Charitable activities

The Fund is engaged in the printing, distribution, and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total	Total
	2025	**2025**	**2025**	**2024**
	£	£		**£**
Supplies and parts	12,030	-	12,030	11,412
Freight	10,875	35,672	46,547	48,349
Monies paid in Angola	16,374	-	16,374	19,663
Bibles (and other Books)	6,520	43,500	50,020	157,760
Calendars	5,000	-	5,000	5,000
Radio / other local work	1,247	-	1,247	1,256
Depreciation	-	16,502	16,502	758
Equipment / buildings	-	-	-	2,585
Exchange Rate differences	2,674	-	2,674	7,268
	54,720	95,674	150,394	254,051
add: Opening Stocks & Prepayments	128,545	-	128,545	61,392
deduct: Closing Stocks	-148,496	-	-148,496	-99,195
deduct: Prepayments	-35,427	-	-35,427	-29,350
Total	**-658**	**95,674**	**95,016**	**186,898**

7 Transfer between funds

There were no transfers between funds for the year.

8 Analysis of charitable funds

Current Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	132,720	97,464	-7,985	-	222,199
Restricted funds	133,500	20,000	-95,674	-	57,826
Total	**266,220**	**117,464**	**-103,659**	**-**	**280,025**

Prior Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	161,010	97,046	-125,336	-	132,720
Restricted funds	101,000	97,500	-65,000	-	133,500
Total	**262,010**	**194,546**	**-190,336**	**-**	**266,220**

9 Tangible Fixed Assets

	Total
	£
Equipment	
Cost	
At 1 January 2025	46,276
Additions	32,627
At 31 December 2025	78,903

	Total
	£
Depreciation	
At 1 January 2025	45,900
Charge for the year	16,502
At 31 December 2025	62,402
Net Book value	
At 31 December 2024	376
At 31 December 2025	**16,125**

10 Stock

	2025	2024
	£	£
Chokwe Bibles	63,103	74,730
Other Christian literature	39,291	23,296
Portuguese Bibles	46,102	1,169
Total	**148,496**	**99,195**

10.1 Prepayments

	2025	2024
	£	£
Other Literature	8,385	4,125
Portuguese Bibles	27,042	25,225
Total	**35,427**	**29,350**

11 Debtors

	2025	2024
	£	£
Trade debtors	3,625	1,966
Other sundry debtors		
Total	**3,625**	**1,966**

12 Cash at Bank

	2025	2024
	£	£
Nat West	9,243	14,759
CAF Cash	3,589	5,328
CAF Gold	77,720	101,428
Overseas Bank	6,022	14,844
Cash in Hand	483	1,312
Total	**97,057**	**137,671**

13 Creditors

	2025	2025
	£	£
Trade creditors	20,705	1,544
Total	**20,705**	**1,544**

14 Reconciliation of net movement in fund to net cash flow from operating activities

	2025	**2024**
	£	£
Net movement in funds	13,805	4,210
Depreciation	16,502	758
Deduct legacy / donations	-115,590	-148,313
Deduct investment income shown in investing activities	-1,874	-4,296
Decrease / (increase) in stock	-49,301	-66,747
(Increase) / decrease in debtors & prepayments	-7,736	36,411
(Decrease) / Increase in creditors	19,161	-1,000
Net cash used in operating activities	**-125,033**	**-178,977**

15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for travelling expenses incurred in the UK and overseas.

16 Comparative Statement of financial activities for the year ended 31 December 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL **2024**	TOTAL **2023**
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations & Legacies	2	**51,313**	**97,500**	**148,813**	169,041
Charitable Activities	3	41,437	-	41,437	78,447
Investments	4	4,296	-	4,296	1,502
TOTAL		**97,046**	**97,500**	**194,546**	**248,990**
EXPENDITURE ON					
Raising Funds	5	3,438	-	3,438	6,092
Charitable Activities	6	121,898	65,000	186,898	99,798
TOTAL		**125,336**	**65,000**	**190,336**	**105,890**
NET INCOME / (EXPENDITURE)		**-28,290**	**32,500**	**4,210**	**143,100**
TRANSFER BETWEEN FUNDS	7	-	-	-	-
NET FUND MOVEMENT		**-28,290**	**32,500**	**4,210**	**143,100**
RECONCILIATION OF FUNDS					
Total funds brought forward	8	161,010	101,000	262,010	118,910
Total funds carried forward		**132,720**	**133,500**	**266,220**	**262,010**