

St Mary's Eltham Community Centres Association

Annual Report and Accounts 2023/24

(For the year ended 31 March 2024)

Registered Charity No. 1077280

Company Registration No. 03796671



Registered Office:

St Mary's 180 Eltham High Street, Eltham, London, SE9 1BJ

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Board of Trustees' 2023/24 report

Following the Board's review of business at the end of the 2022/23 financial year because of the reduced level of grant aid for 2023/27 notified by the Royal Borough of Greenwich, 2023/24 led to fresh marketing initiatives aimed at increasing business and raising the profile of the Association.

The Board is pleased to report that although business conditions overall remained somewhat challenging, the year in review showed a marked upturn in private hire business. We were also delighted to welcome new regular and one-off bookings to the Association's buildings including Friday prayer groups, new church bookings and all-day party bookings.

The year ended with 36 Affiliated Groups and 60 private regular groups but sadly we should report the departure during the year of the Eltham Twins & Multiples Group, Kent Models, Brownies & Guides who all cancelled their bookings due to low attendances at their meetings.

The Board is grateful to everyone who has worked tirelessly and diligently throughout the year to ensure St Mary's offers a welcoming presence to both new and existing users.

The annual open day, held in June 2023, was officially opened by Dominic Mbang, the Mayor of Royal Borough of Greenwich Council. Several Affiliated Groups showcased their great expertise and the Board express thanks to everyone involved in the event.

October 2023 saw the retirement of two trustees: Julian Bartlett and Shaheen Westcombe, after years of dedicated service. Tim Crossley and Brenda Lobo were appointed as new trustees at the Annual General Meeting (AGM) held on 15 October 2023. After the AGM Shivani McCormack expressed interest in joining the Board. Shivani joined the Board in November 2023 and her appointment will be formalised at this year's AGM.

The Association's staffing was also subject to change and the Board of Trustees accepted the retirement of Patrick O'Sullivan, Centre Director on 05 March 2024 (last day in the Office was 24 May 2024 after more than 14 years of employment with St Mary's). The Board thanked Patrick for his dedication in the role of Centre Director and wished him well in his retirement at the Board meeting held on 20 May 2024.

St Mary's venues hosted two Polling Days this year, one on 02 May 2024 and the General Election on 04 July 2024 and we thank our hall assistant team for the long day that both events involved.

Finally, the 2023/24 AGM will be held at 4pm on Tuesday 15 October 2024.

Future Outlook for the Financial Year 2024/25

After a competitive interview process, the Board was pleased Kirsten Halle accepted the offer to become the Association's new Centre Director. Kirsten, of course, is no stranger to users, having been our Deputy Centre Director for the last few years. Hannah Thomson expressed an interest in the Deputy Director role and following interview accepted the offer. Amanda Ball remains the Association's finance officer and is joined by Nancy Hall as our new office administrator. The Board wish the new team every success.

No decisions have yet been made on possible price increases for 2025/26 – a review is planned for the autumn. The Association faces increasing costs due to our ongoing commitment to pay the London Living Wage and increasing utility costs, aging buildings and a decreasing grant from the Royal Borough of Greenwich. However we remain dedicated to providing community space at reasonable rates.

The Office will continue to build awareness of activities and community space available at the Association through engaging social media content, external advertisements at our buildings and paid advertising locally in the SE nine magazine.

We continue to hire staff to support additional bookings and to provide more flexibility within our hall assistant team.

We have received funding from the Greenwich Neighbourhood Growth Fund (GNGF) to undertake improvements to the Progress Hall Kitchen and the Progress Hall Front Entrance. The kitchen renovations took place in June 2024 ahead of lucrative all day hire bookings at this building. The Progress Hall Front Entrance improvements will require planning permission and will be undertaken subject to this permission. We plan to identify other areas for potential GNGF funding for 2025/26 and welcome your suggestions.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

Our mission is to encourage community cohesion by helping to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our vision for Eltham which is a community that feels connected, is culturally vibrant and inclusive.

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Eltham Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: St Mary's Community Centre 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 23 Helena Road, Rayleigh, Essex SS6 8LN

Our bankers:

Unity Trust Bank	Aldermore Bank	United Trust Bank
Four Brindleyplace	Apex Plaza	One Ropemaker Street
Birmingham	Forbury Road	London
B1 2JB	Reading	EC2Y 9AW
	RG1 1AX	

Cambridge & Counties Bank Limited	Redwood Bank
Charnwood Court	Suite 101 The Nexus Building
5b New Walk	Broadway
Leicestershire	Letchworth Garden City
LE1 6TE	Hertfordshire
	SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ
Anstridge Hall, Anstridge Road, Eltham SE9 2LL
Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU
Lionel Road Hall, 540 Westhorne Avenue, Eltham SE9 6DH
Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all the charity's powers and authorities.

Board of Directors/Trustees 2023/24

Mr Bob Treacher, Chair, Affiliated Group member
Mrs Marian McGuigan, Vice Chair, Affiliated Group member
Mrs Milena Mitova, Treasurer, Independent member
Ms Julia Gale, Independent member
Mrs Bee Twidale, Affiliated member
Mr Timothy Crossley, Affiliated Member
Ms Brenda Lobo, Affiliated Member

* Mrs Shivani McCormack, Independent member (Joined November 2023 and will be formerly appointed at the 2023/24 AGM).

Mrs Shaheen Westcombe MBE, Affiliated member. Resigned from the Board October 2023

Mr Julian Bartlett, Vice-Chair. Resigned from the Board October 2023

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary's faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place.

The trustees have also examined other operational and business risks faced by the charity and it can be confirmed they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2023/24 was put to the membership at the 2022/23 Annual General Meeting and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

Performance has been challenging due to a reduced grant from Royal Borough of Greenwich and the impact of high living costs on private hire income. However, due to increased marketing initiatives, St Mary's recorded a surplus of £8,278 at the 2023/24 year-end

St Mary's Reserves are detailed on p18 and stand at £258,359. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable associated costs. We also have reserves to cover emergency repairs to the inside of the halls.

The trustees are happy with the reported accounts for 2023/24.

Approval

This report was approved by the Board of Trustees and signed on its behalf on _____ 2024.

_____ **Bob Treacher, Chair**

_____ **Marian McGuigan, Vice Chair**

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 11 to 21 for the year ended 31 March 2024, which have been prepared under the accounting policies set out on page 15.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

23 Helena Road
Rayleigh
Essex SS6 8LN

Date :

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	230,038	-	-	230,038	174,235
Grants and donations receivable	2	-	-	17,500	17,500	40,000
Investment income	3	12,532	-	-	12,532	2,332
Total incoming resources		242,570	-	17,500	260,070	216,567
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	233,528	-	17,514	251,042	251,964
Governance costs	6	750	-	-	750	750
Total expenditure		234,278	-	17,514	251,792	252,714
Net (outgoing) / incoming resources for the year		8,292	-	(14)	8,278	(36,147)
Reconciliation of movement of funds						
Net (outgoing) / incoming resources before other recognised gains -						
net movement in funds	7	8,292	-	(14)	8,278	(36,147)
Transfers		520	(520)	-	-	-
Total funds brought forward		146,426	189,594	14,061	350,081	386,228
Total funds carried forward		155,238	189,074	14,047	358,359	350,081
Allocation of assets						
Tangible assets		-	4,686	127	4,813	5,347
Current assets		164,360	184,388	13,920	362,668	348,639
Current liabilities		(9,122)	-	-	(9,122)	(3,905)
		155,238	189,074	14,047	358,359	350,081

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	174,235	-	-	174,235
Grants and donations receivable	2	-	-	40,000	40,000
Investment income	3	2,332	-	-	2,332
Total incoming resources		176,567	-	40,000	216,567
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	207,268	-	44,696	251,964
Governance costs	6	750	-	-	750
Total expenditure		208,018	-	44,696	252,714
Net incoming resources for the year		(31,451)	-	(4,696)	(36,147)
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains -					
net movement in funds	7	(31,451)	-	(4,696)	(36,147)
Transfers		20,579	(20,579)	-	-
Total funds brought forward		157,298	210,173	18,757	386,228
Total funds carried forward		146,426	189,594	14,061	350,081
Allocation of assets					
Tangible assets		-	5,206	141	5,347
Current assets		150,331	184,388	13,920	348,639
Current liabilities		(3,905)	-	-	(3,905)
		146,426	189,594	14,061	350,081

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
	9	4,813	5,347
Current assets			
Debtors	10	9,226	3,879
Cash at bank and in hand		353,442	344,760
		<u>362,668</u>	<u>348,639</u>
Creditors: amounts falling due within one year			
	11	(9,122)	(3,905)
Net current assets		<u>353,546</u>	<u>344,734</u>
Net assets		<u>358,359</u>	<u>350,081</u>
Reserves			
Accumulated fund	12	358,359	350,081
		<u>358,359</u>	<u>350,081</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on
and signed on their behalf

Mrs M Mitova

Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Net cash generated from operating activities	13	(3,850)	(40,600)
Cash flows from investing activities			
Interest received	3	12,532	2,332
Purchase of fixed assets		-	-
Change in cash and cash equivalents in the period		<u>8,682</u>	<u>(38,268)</u>
Cash and cash equivalents brought forward		<u>344,760</u>	<u>383,028</u>
Cash and cash equivalents carried forward		<u>353,442</u>	<u>344,760</u>
Consisting of:			
Cash at bank and in hand		<u>353,442</u>	<u>344,760</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
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Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	17,500	-	17,500	40,000
	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>40,000</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	12,532	12,532	2,332
	<u>-</u>	<u>12,532</u>	<u>12,532</u>	<u>2,332</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	230,038	230,038	174,235
Media Resources (page 21)	-	-	-	-
	<u>-</u>	<u>230,038</u>	<u>230,038</u>	<u>174,235</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	17,500	233,528	251,028	251,948
Media Resources (page 21)	14	-	14	16
	<u>17,514</u>	<u>233,528</u>	<u>251,042</u>	<u>251,964</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	750	750	750
	<u>-</u>	<u>750</u>	<u>750</u>	<u>750</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

7 Net movement in funds for the year

	<u>2024</u>	<u>2023</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	534	595
Independent Examiner's fee	750	750

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	177,682	176,450
Social security costs	7,471	9,260
Pension costs	29,969	27,824
	<u>215,122</u>	<u>213,534</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2024</u>	<u>2023</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £68,813 (including employer pension contributions of £9,798) (2023 : £68,100 (including employer pension contributions of £9,655)).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2023	42,013	7,922	49,935
At 31 March 2024	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2023	36,807	7,781	44,588
Charge for the year	520	14	534
At 31 March 2024	<u>37,327</u>	<u>7,795</u>	<u>45,122</u>
Net book value			
At 31 March 2023	<u>5,206</u>	<u>141</u>	<u>5,347</u>
At 31 March 2024	<u>4,686</u>	<u>127</u>	<u>4,813</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	9,226	3,515
Other debtors	-	364
	<u>9,226</u>	<u>3,879</u>

11 Creditors : amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,675	3,055
Other taxes and social security costs	3,109	-
Accruals	4,338	850
	<u>9,122</u>	<u>3,905</u>

12 Accumulated fund

	2024 £	2023 £
At 1 April 2023	350,081	386,228
Retained (deficit)/ surplus	8,278	(36,147)
At 31 March 2024	<u>358,359</u>	<u>350,081</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2023/24

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	-	-
Fixed Assets	-	4,686	-
Media Resources	127	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	13,920	-	155,238
	<u>14,047</u>	<u>189,074</u>	<u>155,238</u>

Accumulated fund 2022/23

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Fixed Assets	-	5,206	-
Media Resources	141	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	13,920	-	146,426
	<u>14,061</u>	<u>189,594</u>	<u>146,426</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	8,278	(36,147)
Add back depreciation	534	595
Less interest received	(12,532)	(2,332)
Decrease / (increase) in debtors	(5,347)	47
Increase / (decrease) in creditors	5,217	(2,763)
Net cash generated from operating activities	<u>(3,850)</u>	<u>(40,600)</u>

St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2024

	2024	2023
	£	£
Income from use of facilities and catering		
Affiliation fees	2,170	2,475
Hire fees - affiliated	26,596	18,835
Hire fees - other	193,462	149,538
Catering income	5,286	1,830
Sundry income	2,524	1,557
	<u>230,038</u>	<u>174,235</u>
Grants		
Restricted		
Royal Borough of Greenwich core funding	17,500	40,000
Total grants	<u>17,500</u>	<u>40,000</u>
Investment income		
Interest receivable	12,532	2,332
Media Resources (page 21)	(14)	(16)
	<u>12,518</u>	<u>2,316</u>
Total income	<u>260,056</u>	<u>216,551</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	1,015	376
Wages and salaries	185,153	185,710
Pension costs	29,969	27,824
Staff travel	1,078	1,035
Water Rates	2,414	780
Light and heat	14,426	14,188
Cleaning	3,011	3,439
Telephone and fax	2,297	2,345
Stationery, postage and printing	1,059	1,064
Sundry expenses	410	395
Bad debts	-	280
Repairs and maintenance	5,380	8,799
Depreciation	520	579
Insurance	1,668	2,602
Payroll fees	583	633
Advertising	2,045	1,899
	<u>251,028</u>	<u>251,948</u>
Governance costs		
Independent examiners fees	750	750
	<u>750</u>	<u>750</u>
Total expenses	<u>251,778</u>	<u>252,698</u>
(Deficit) / surplus for year	<u>8,278</u>	<u>(36,147)</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2024**

	2024	2023
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 14</u>	<u> 16</u>
	<u> 14</u>	<u> 16</u>
(Deficit) for year	<u> (14)</u>	<u> (16)</u>