

St Mary's Eltham Community Centres Association

Registered Charity No. 1077280

Company Registration No. 3796671

Annual Report and Accounts 2022/23

(For the year ended 31 March 2023)



St Mary's 180 Eltham High Street

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Introduction

It's once again a pleasure to welcome you all to the latest Annual Report and Accounts.

I hope you will all agree 2022/23 was a much better year with none of the restrictions which caused the previous few years to be so difficult, both individually and for St Mary's affiliated groups. St Mary's has enjoyed a better year with increased group activity and new private hire business. Despite this 2022/23 did see an overall loss and this was further compounded by news of a further swingeing cut in council grant aid for the 2023/27 period.

The year saw the welcome addition of two new Board members, taking the number of members to a much healthier nine. There were also personnel changes in the office with Kirsten Halle becoming the new Deputy Centre Manager following a competitive interview process after Jan Finley's decision to move on after six dedicated years. Alexandra Ferrell was recruited and is now the St Mary's Office Administrator, joining Amanda Ball to form the new, dedicated, St Mary's office team. Patrick O'Sullivan entered his 14th year as Centre Director.

The St Mary's Business Board met early in 2023 to discuss the effect of Royal Greenwich council's decision to reduce our annual grant from £40,000 to £17,500. A fruitful discussion identified a range of initiatives to raise St Mary's profile locally and attract new private hire business. These are discussed in the 'Looking forward' section of this report. Once again, the Board of Trustees' report which follows reviews the main aspects of a busy 2022/23 for St Mary's.

This year the 2022/23 Annual General Meeting (AGM) will be held at 4pm on Tuesday 17 October 2023 and it is hoped that many affiliated group representatives and Independent members will be able to attend as we look to 2023/24 and beyond.

Half the new financial year will be behind us at the time of the AGM, so there will be an opportunity to provide a brief update on the encouraging early successes aimed at increasing St Mary's profile and attracting welcome new business to offset the grant reduction.

Your continued support is a given, but most welcome as St Mary's strives to be the best community-focused organisation in our area.

Trustees' report

A review of 2022/23

The year began with affiliated groups returning to St Mary's venues in significant numbers following the difficulties encountered since 2020. By the year end 44 affiliated groups were meeting, coupled with 33 private hire groups. The Eltham Art Group exhibition at 'The Long Pond' in Eltham was a fabulous example of one of our affiliated groups engaging with a local business. The Priory Players continued to go from strength to strength with several amateur dramatic productions at Progress Hall. One of the most popular private hire newcomers was the Royal Borough of Greenwich's Benefits Advice Hub.

The St Mary's Community Open Day held in June 2022 - the first time St Mary's groups had been the sole focus of attention - was a huge success for St Mary's and the groups who took part. The wide range of interests on show demonstrated the wealth of diverse activities available at St Mary's. The event was officially opened by Cllr Leo Fletcher, the Mayor of Royal Greenwich, who also joined the Eltham Lace Makers to make some lace. The Royal Eltham Trefoil Guild raised over £50 for the 'Clowns in the Sky' charity.

The Board intervened in a proposal submitted by two members of the Eltham Mutual Aid group for a re-designed front garden at Progress Hall. Following consultation with groups who met at the hall, the level of concern expressed by some about the 24/7 usage and the likely increase in noise and nuisance led the Board Chair to write to the group asking for much greater detail on how the group proposed to tackle these concerns. No reply was received.

The Board conducted much business during the year, including the review of a number of St Mary's policies, commenting on the draft Business Plan and the Voluntary and Community Sector (VCS) funding application, and discussing and approving quarterly accounts.

The year once again saw some frustration with the amount of time Royal Greenwich council took to deal with maintenance issues. We understand the funding issues the council is experiencing, but boiler issues at Progress Hall were not entirely resolved, or similar issues at St Mary's, and there were continuing delays to the installation of a cooker extractor at Progress Hall.

Continuing the maintenance theme, it was not possible to refurbish the Lionel Road and Progress Hall toilets as the quotes received were too prohibitive. However, both toilets were redecorated after approval was received to divert the Greenwich Neighbourhood Grant Fund (GNGF) monies. Kitchen improvements notified by the Remark lunch club at Progress Hall were completed, as was the refurbishment of the tiled toilet and kitchen floors at both Progress Hall and Lionel Road. The lighting at Lionel Road was also improved following suggestions from the Eltham Art Club.

The Board believes it is important to involve groups and the year saw the continuation of the monthly 'St Mary's News' newsletter. More groups submitted news, articles and photographs about planned or recent activities, and we look forward to this trend continuing. During the year, group leaders were consulted about our Business Plan for 2023/27 prior to its submission to Royal Greenwich council. However, group responses to the 'Satisfaction Survey' was poor.

During the year, various improvements were made to St Mary's social media platforms and the office team began to use several new software applications to support easier data capture.

The 2021/22 Annual General Meeting (AGM) took place at St Mary's in October 2022. 18 affiliated groups were represented, together with two independent members and the Chair. Due to staff illness, members of the Board presided over the meeting. The meeting was non-controversial. At the Board of Trustees' first meeting after the AGM, Bob Treacher and Julian Bartlett were again installed as Chair and Vice Chair respectively. Milena Mitova was appointed Treasurer. Further detail about Board membership is provided later in this Annual Report.

The official AGM business was conducted in 27 minutes. This was followed by the welcome return of presentations by several St Mary's groups. The Eltham Twins and Multiples Club, The Priory Players and U3A/The Eltham Society/Bob Hope Theatre all provided an insight into their groups' histories and recent and planned activities. All the presentations were interesting and well received and perhaps it's your group's chance to take the limelight after this year's AGM?

Jan Finlay's departure has already been mentioned in this Annual Report, but as a mark of her dedication, the Board made a presentation to her at the December 2022 Board meeting, and Patrick O'Sullivan later recorded his thanks for Jan's outstanding contribution to the staff team during the COVID-19 pandemic and praised her expertise and calmness.

New style monthly advertising in *SEnine* and increased social media coverage contributed to the influx of new business attracted early in 2023. The *SEnine* advert featuring a photograph depicting group activity together with a testimonial began to increase St Mary's profile as an organisation able to offer affordable venues for meetings, training, weddings and life celebrations.

Moving towards 2023/24, although our application for VCS funding had been approved by Royal Greenwich council, the recommended grant was reduced to £17,500 (from £40,000) for the next four years. As previously noted, the Business Board met to discuss. A range of initiatives designed to increase St Mary's profile locally, together with developing a targeted publicity programme, were agreed and communicated to the Centre Director to discuss with his team and take steps to begin to implement the initiatives. The package was a mix of 'quick wins' and medium and longer term objectives.

Taken together, it was hoped the new measures would lead to new bookings, but the Board acknowledged bridging a £22,500 gap in funding would not be easy. St Mary's does hold significant reserves and the likelihood of the monies being required to balance the books going forward was recognised and accepted.

However, the Board believes bringing the aspirations of the 2023/27 Business Plan to fruition to generate more income is key, and hope year-on-year, the overall financial position would stabilise. Working towards these goals will be the main focus of attention for the Board and the management team in 2023/24 and beyond. Initial progress is discussed in the brief look forward below and will be updated at the Annual General Meeting.

Looking forward - 2023/24

The main focus in 2023/24 will be striving to increase local awareness and reaping the benefits of the enhanced publicity programme. The Board discussed and accepted the Centre Director's May progress report and asked for a further update in September in readiness for the October Annual General Meeting.

Although there was no immediate expectation of increased bookings, new business at the time of compiling the Annual Report was generally positive – with returning clients, new private hire groups using our venues- with some new business in the pipeline.

Early progress in raising St Mary's profile locally had been achieved through new advertising notice boards on the exterior of the St Mary's building in Eltham High Street. The notice boards provide instant mobile phone access to our website, testimonials and 'What's On' via a QR code and had led to a noticeable increase in local business enquiries. Increased coverage of St Mary's and our groups in *SEnine* had also raised awareness.

The programme of venue upgrades will be continued. Upgrades which have already been completed are i) new chairs at Progress Hall; ii) painting at Progress Hall and Lionel Road; iii) maintenance of windows at Anstridge Hall, and iv) the installation of a Baby Changing Unit at St Mary's. There is also a focus on managing storage space at Progress Hall and Lionel Road to ensure sufficient capacity for new groups.

Actions being considered at the time this report was written include a microwave oven with a prep kitchen catering table and work to renovate the flooring at Lionel Road, while at Flintmill Hall the Owls nursery school group were considering further work on the sub-frame of the decking and resolving issues with the soft play matting.

An enhanced publicity programme is key to gaining more business. Affiliated group numbers remain consistently above 40, but to keep costs for those groups as low as possible it will be necessary over the next year and beyond

to develop more private hire opportunities. A publicity plan was prepared by the Deputy Centre Director which identified a number of initiatives.

Early focus was on social media input, but the installation of the Microsoft Forms software package had enabled the introduction of a 'hire questionnaire' to be developed. The software also made it easier to obtain testimonials and photographs of activity for social media and advertising use.

The St Mary's office team increased the number of local community groups and businesses being followed on Facebook and Twitter, and began noting where prospective hirers found our contact details. In the main, the majority search the Internet or visit the St Mary's website. Early indications are that the non-take up of a hire option is two-fold – St Mary's does not allow bouncy castles at our venues and we have no venues able to accommodate 200+ guests.

Work is in hand to update information on our website and add new photographs to provide a bright, interesting and colourful website. All groups can help here by submitting photographs of their activities. A flyer to advertise the 2023 summer Open Day was prepared, which The Priory Players kindly paid for and distributed to homes on the Progress Estate. Steps are also in hand to make short videos of our five buildings to show what each venue has to offer. The videos will be uploaded to social media to increase awareness.

Steps are also in hand to try to increase St Mary's position as a competitive training and meetings venue for local businesses and the voluntary and statutory sector. Early successes have been the installation of a second monitor at St Mary's which has been a success with the 'Engineering Minds' and U3A French groups. The Board accepts that due to the shrinkage of the economy, which has claimed several St Mary's private hire groups, attracting new training and meetings business may be a medium to longer term objective.

The Board is fully supportive of all the initiatives in hand or planned aimed at growing St Mary's profile and attracting new business. The hope is that by the time of the Annual General Meeting in October there will be successes to report which can be carried forward into future years, and other avenues which can be explored. If alternative measures to those currently being considered are required, the Board will act to ensure the necessary steps are taken to implement them.

Looking briefly at the highlight of St Mary's year up to the time this report was written, the Board was delighted the summer Open Day built on the success of the 2022 event. Nineteen groups were represented by eight displays and ten group leaders met by the new Mayor of Royal Greenwich, Dominic Mbang, who officially opened the event. The three hour event met objectives from Royal Greenwich to reach out to local residents. It gave local people the chance to volunteer and be valued members of the community to help reduce isolation, encourage learning, exercise and social pursuits. Unfortunately, improved publicity did not have a noticeable effect

on visitor numbers. Perhaps the Board might consider a date later in the year for next year's event.

St Mary's will continue to retain its close ties with the Federation of Greenwich Community Centres for the benefit of our community, with closer working for mutual benefits, the sharing of best practice, ideas and to promote cooperation.

The Board agreed to increase 2023/24 prices by 5% in recognition of increased running costs. The £60 affiliation fee was frozen. No decisions have yet been taken regarding price increases for 2024/25. Much will depend on the success, or otherwise, of the measures discussed in this Annual Report. The Board will however keep a close eye on St Mary's financial position especially in light of the grant reduction. The loss made for the financial year 2022/23 was largely attributable to the loss of regular hire following COVID-19 and the weak UK economy. However, the Board acknowledges the loss could have been greater given the current economic climate, but some welcome additional hire income was generated towards the financial year end which helped to reduce the overall deficit. Although it is disappointing to report a loss, the Board does not believe affiliated groups should be overly concerned about the financial loss reported as we look forward to a more successful year. Additionally, groups will be aware the organisation does have very good reserves which can be used to see us through any further difficult times.

Last year, the Annual Report left you with three things we wanted your help with. We got some extra volunteers to join the Board, more groups inputted to the monthly newsletter, and there are more group details on the website.

For 2023/24, the Board would ask you to -

- i) Consider telling more people about St Mary's
- ii) Continue providing information about your events and activities to keep the monthly newsletters colourful and informative
- iii) Provide photographs of group activity for the website
- iv) Follow, retweet and share St Mary's Facebook, Twitter or Instagram posts with your group, and
- v) Consider whether you could help St Mary's by volunteering to be a Board member.

Please contact admin@stmarys-eltham.co.uk if you can assist with any of the above.

Finally, the Board is grateful for the support it receives from the Management team, community hall assistants, and all the affiliated and private hire groups which take advantage of the affordable and welcoming venues St Mary's provides. We will always make decisions which are appropriate and in the best interests of St Mary's and we look forward to your continued support through 2023/24 and beyond.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

***Our mission** is to encourage community cohesion by helping to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our **vision** for Eltham which is a community that feels connected, is culturally vibrant and inclusive.*

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 21 The Drive, Hullbridge, Essex SS5 6LZ

Our bankers:

Unity Trust Bank	Aldermore Bank
Nine Brindley Place	Apex Plaza
6 Broad Street	Forbury Road
Birmingham	Reading
B1 2BH	RG1 1AX

United Trust Bank	Cambridge & Counties Bank	Redwood Bank Ltd
1 Ropemaker Street	Charnwood Court	The Nexus Building
London	5B New Walk	Broadway
EC2Y 9AW	Leicester	Letchworth Garden City
	LE1 6TE	SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ
Anstridge Hall, Anstridge Road, Eltham SE9 2LL
Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU
Lionel Road Hall, 540 Westthorne Avenue, Eltham SE9 6DH
Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all of the charity's powers and authorities.

Board membership 2022/23

The St Mary's Board can consist of a maximum of 12 trustees, elected by members at the Annual General Meeting. In 2022/23 the Board had a maximum of nine members. This is a healthy number and better than in recent years.

Mrs Milena Mitova joined the Board in January 2022 and was formally appointed at the 2021/22 Annual General Meeting. Mr Timothy Crossley and Ms Brenda Lobo expressed interest in joining the Board at the 2021/22 meeting (after official nominations had closed). Both joined the Board in January 2023 but will need to be formally appointed at the 2022/23 meeting. Further volunteers are invited to apply to join the Board.

The Board met eight times in 2022/23 and successfully dealt with a wide range of financial, administrative and policy business at its meetings. As noted in the Annual Report commentary, the Business Board met once in 2022/23.

One third of the Board must stand for re-election at each Annual General Meeting. Every endeavour shall be made to ensure the Board of Directors includes at least two Full Members, and for Affiliated Group Member representatives to make up over half the Board.

The trustees, who are also Directors under company law, and who served during the year, are listed below –

Board of Directors/Trustees

Mr Bob Treacher, Chair, Affiliated Group member
Mr Julian Bartlett, Vice Chair, Independent member
Mrs Milena Mitova, Treasurer from 5 December 2022. Independent member
Ms Julia Gale, Treasurer to 4 December 2022. Independent member
Mrs Shaheen Westcombe MBE, Affiliated member
Mrs Marian McGuigan, Affiliated member
Mrs Bee Twidale, Affiliated member
Mr Timothy Crossley, Affiliated Member (Joined 5 December 2022)
Ms Brenda Lobo, Affiliated Member (Joined 5 December 2022)

Company Secretary: Mr Patrick O'Sullivan (Centre Director)

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary's faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place. The trustees have also examined other operational and business risks faced by the charity and it can be confirmed they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2022/23 was put to the membership at the 2021/22 Annual General Meeting and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

St Mary's activity for the year 2022/23 ended with a loss of £36,147. The loss made was largely attributable to the loss of regular hire following COVID-19 and the weak UK economy.

St Mary's Reserves are detailed on p23 and stand at £350,081. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable associated costs. We also have reserves to cover emergency repairs to the inside of the halls.

The trustees are happy with the reported accounts for 2022/23.

Approval

This report was approved by the Board of Trustees and signed on its behalf on 18th July 2023.

_____ **Bob Treacher, Chair**

_____ **Julian Bartlett, Vice Chair**

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 16 to 26 for the year ended 31 March 2023, which have been prepared under the accounting policies set out on page 20.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date : 19 July 2023

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	174,235	-	-	174,235	117,423
Grants and donations receivable	2	-	-	40,000	40,000	155,633
Investment income	3	2,332	-	-	2,332	2,659
Total incoming resources		176,567	-	40,000	216,567	275,715
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	207,268	-	44,696	251,964	239,777
Governance costs	6	750	-	-	750	650
Total expenditure		208,018	-	44,696	252,714	240,427
Net (outgoing) / incoming resources for the year		(31,451)	-	(4,696)	(36,147)	35,288
Reconciliation of movement of funds						
Net (outgoing) / incoming resources before other recognised gains -						
net movement in funds	7	(31,451)	-	(4,696)	(36,147)	35,288
Transfers		20,579	(20,579)	-	-	-
Total funds brought forward		157,298	210,173	18,757	386,228	350,940
Total funds carried forward		146,426	189,594	14,061	350,081	386,228
Allocation of assets						
Tangible assets		-	5,206	141	5,347	5,942
Current assets		150,331	184,388	13,920	348,639	386,954
Current liabilities		(3,905)	-	-	(3,905)	(6,668)
		146,426	189,594	14,061	350,081	386,228

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2022
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	117,423	-	-	117,423
Grants and donations receivable	2	95,818	-	59,815	155,633
Investment income	3	2,659	-	-	2,659
Total incoming resources		215,900	-	59,815	275,715
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	189,244	-	50,533	239,777
Governance costs	6	650	-	-	650
Total expenditure		189,894	-	50,533	240,427
Net incoming resources for the year		26,006	-	9,282	35,288
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains -					
net movement in funds	7	26,006	-	9,282	35,288
Transfers		(4,309)	4,309	-	-
Total funds brought forward		135,601	205,864	9,475	350,940
Total funds carried forward		157,298	210,173	18,757	386,228
Allocation of assets					
Tangible assets		-	5,785	157	5,942
Current assets		163,966	204,388	18,600	386,954
Current liabilities		(6,668)	-	-	(6,668)
		157,298	210,173	18,757	386,228

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
	9	5,347	5,942
Current assets			
Debtors	10	3,879	3,926
Cash at bank and in hand		344,760	383,028
		<u>348,639</u>	<u>386,954</u>
Creditors: amounts falling due within one year			
	11	(3,905)	(6,668)
Net current assets		<u>344,734</u>	<u>380,286</u>
Net assets		<u>350,081</u>	<u>386,228</u>
Reserves			
Accumulated fund	12	350,081	386,228
		<u>350,081</u>	<u>386,228</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 18th July 2023
and signed on their behalf

Mrs M Mitova

Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2023

	Notes	Total funds 2023 £	Total funds 2022 £
Net cash generated from operating activities	13	(40,600)	31,034
Cash flows from investing activities			
Interest received	3	2,332	2,659
Purchase of fixed assets		-	(5,127)
Change in cash and cash equivalents in the period		<u>(38,268)</u>	<u>28,566</u>
Cash and cash equivalents brought forward		<u>383,028</u>	<u>354,462</u>
Cash and cash equivalents carried forward		<u>344,760</u>	<u>383,028</u>
Consisting of:			
Cash at bank and in hand		<u>344,760</u>	<u>383,028</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
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Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	40,000	-	40,000	155,633
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>155,633</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	2,332	2,332	2,659
	<u>-</u>	<u>2,332</u>	<u>2,332</u>	<u>2,659</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	174,235	174,235	117,423
Media Resources (page 26)	-	-	-	-
	<u>-</u>	<u>174,235</u>	<u>174,235</u>	<u>117,423</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	44,680	207,268	251,948	239,759
Media Resources (page 26)	16	-	16	18
	<u>44,696</u>	<u>207,268</u>	<u>251,964</u>	<u>239,777</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	750	750	650
	<u>-</u>	<u>750</u>	<u>750</u>	<u>650</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

7 Net movement in funds for the year

	<u>2023</u>	<u>2022</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	595	163
Independent Examiner's fee	750	650

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	176,450	166,670
Social security costs	9,260	8,385
Pension costs	27,824	26,415
	<u>213,534</u>	<u>201,470</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2023</u>	<u>2022</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £68,100 (including employer pension contributions of £9655) (2022 : £63,780 (including employer pension contributions of £9089)).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2022	42,013	7,922	49,935
At 31 March 2023	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2022	36,228	7,765	43,993
Charge for the year	579	16	595
At 31 March 2023	<u>36,807</u>	<u>7,781</u>	<u>44,588</u>
Net book value			
At 31 March 2022	5,785	157	5,942
At 31 March 2023	<u>5,206</u>	<u>141</u>	<u>5,347</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

10 Debtors

	2023	2022
	£	£
Trade debtors	3,515	3,926
Other debtors	364	-
	<u>3,879</u>	<u>3,926</u>

11 Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,055	5,868
Accruals	850	800
	<u>3,905</u>	<u>6,668</u>

12 Accumulated fund

	2023	2022
	£	£
At 1 April 2022	386,228	350,940
Retained (deficit)/ surplus	(36,147)	35,288
	<u>350,081</u>	<u>386,228</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2022/23

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Fixed Assets	-	5,206	-
Media Resources	141	-	-
General Reserve - general account balance	13,920	-	146,426
	<u>14,061</u>	<u>189,594</u>	<u>146,426</u>

Accumulated fund 2021/22

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	5,785	-
Media Resources	157	-	-
General Reserve - general account balance	18,600	-	157,298
	<u>18,757</u>	<u>210,173</u>	<u>157,298</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(36,147)	35,288
Add back depreciation	595	661
Less interest received	(2,332)	(2,659)
Decrease / (increase) in debtors	47	(3,693)
Increase / (decrease) in creditors	(2,763)	1,437
Net cash generated from operating activities	<u>(40,600)</u>	<u>31,034</u>

**St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income from use of facilities and catering		
Affiliation fees	2,475	1,735
Hire fees - affiliated	18,835	18,835
Hire fees - other	149,538	94,328
Catering income	1,830	1,280
Sundry income	1,557	1,245
	<u>174,235</u>	<u>117,423</u>
Grants		
Restricted		
Royal Borough of Greenwich core funding	40,000	40,000
Royal Borough of Greenwich GNGF	-	19,815
	<u>40,000</u>	<u>59,815</u>
Unrestricted		
Royal Borough of Greenwich business support	-	53,335
HMRC Job Retention Scheme	-	42,483
	<u>-</u>	<u>95,818</u>
Total grants	<u>40,000</u>	<u>155,633</u>
Investment income		
Interest receivable	2,332	2,659
Media Resources (page 26)	(16)	(18)
	<u>2,316</u>	<u>2,641</u>
Total income	<u>216,551</u>	<u>275,697</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	376	336
Wages and salaries	185,710	175,055
Pension costs	27,824	26,415
Staff travel	1,035	1,120
Water Rates	780	1,802
Light and heat	14,188	10,846
Cleaning	3,439	1,798
Telephone and fax	2,345	1,806
Stationery, postage and printing	1,064	929
Subscriptions	-	60
Sundry expenses	395	393
Bad debts	280	-
Wireless network installation	-	10,731
Repairs and maintenance	8,799	2,787
Depreciation	579	643
Insurance	2,602	2,602
Payroll fees	633	732
Advertising	1,899	1,704
	<u>251,948</u>	<u>239,759</u>
Governance costs		
Independent examiners fees	750	650
	<u>750</u>	<u>650</u>
Total expenses	<u>252,698</u>	<u>240,409</u>
(Deficit) / surplus for year	<u>(36,147)</u>	<u>35,288</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 16</u>	<u> 18</u>
	<u> 16</u>	<u> 18</u>
(Deficit) for year	<u> (16)</u>	<u> (18)</u>