

BRADFORD TALKING MAGAZINES LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
Charity Registration No. 1077122
Company Registration No. 03749034 (England and Wales)

BRADFORD TALKING MAGAZINES LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

I Naqvi
M Hussain
A Lindley
J Ralph
S Grisag
I Skinner

(Appointed 17 July 2023)

Secretary

J S Ingham

Charity number

1077122

Company number

03749034

Registered office

11-12 Eldon Place
Bradford
BD1 3AZ

Independent examiner

Alison Whalley FCA
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Lloyds Bank
45 Hustlergate
Bradford
BD1 4NT

BRADFORD TALKING MAGAZINES LTD

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BRADFORD TALKING MAGAZINES LTD

CHAIR

FOR THE YEAR ENDED 31 MARCH 2024

It's that time of year again, wow how time flies, feels like yesterday I was introducing myself as Chair in the last Annual Report after taking over from John the previous Chair of BTM.

Think we can all agree, it's been a fairly turbulent year in more ways than one, with lots of ups and downs, not just with BTM but also for many other organisations in the voluntary sector. Whether is reduction in finance awards or not renewing contracts from funding providers, it has been undoubtedly tough going for everyone involved at BTM. Delivering services on a lesser budget has been challenging to say the least, resulting in a lot of thinking outside the box on ways to move forward.

It is in this sort of hard times we find that our resilience is tested to the extreme, but I feel confident everyone on the Trustee Management Committee, and including the staff are all determined to leave no stone unturned in making sure BTM continues to respond promptly to disabled people's information needs by continuing to deliver the projects within our existing portfolio that is done so brilliantly and according to the high standard we expect of ourselves.

In 2016 the Accessible Information Standard was introduced (over 8 years ago) to ensure all organisations that provide NHS care or publicly funded social care are legally obliged to ensure they follow the 5 principles with patients and service users regards their communication methods.

The latest feedback from users of these services indicates there is still lots of room for improvement and we at BTM will continue to challenge with vigour and diligence towards making these improvements happen. As a home for accessible information, BTM must continue to encourage accountability to those responsible at not practicing accessible information as required by the standard.

I'd like to take this opportunity to give a big shout out to all the project participants who have worked extremely hard on their individual personal development or achieving their own goals within an advocacy role capacity advising professionals what they can do to make a better and more accessible world for disabled people. Always brings a smile to my face when I personally observe some of these projects in action either via social media, newsletters or other media sources.

Finally, I'd like to thank Jo and all the staff for their hard work and dedication shown and including the Trustees for their continued support and commitment who kindly volunteer their time to ensure high standards of governance in line with the Charity Commissions latest guidance.

- **Steve Grisag**

Signed by:

B20253AA30064F1...

.....
Chairman

BRADFORD TALKING MAGAZINES LTD

CHIEF OFFICER

FOR THE YEAR ENDED 31 MARCH 2024

BTM have been supporting people for over 40 years to access information in their first format of choice, enabling them to be active citizens and fully partake in society.

Over this last year we have celebrated many achievements and also faced our fair share of challenges! Along with many of our local VCSE partners we have experienced significant cuts to our funding this year. This has resulted in some of our groups and projects ending and staff redundancies.

We have also been living with the aftermath of the significant challenges we faced with our building in the last year, the cost of which diminished the reserves that we worked so hard to build up over the years.

But as ever I remain extremely proud of our staff team and remain in awe of our wonderful co- production workgroup members made up of people with lived experience of learning disability, sensory needs and mental ill health.

They continue to work through these challenging times and adversity, making sure that we deliver on our endeavours to support anyone who needs information in an alternative format.

We were successful in our tender to continue to provide accessible information on behalf of the Department of Health and Wellbeing, City of Bradford District Council. Our co-production workgroups have already completed some work for this contract and we look forward to working together over the next 3 years.

Our Hear Our Voice lottery funded project workgroups have had an amazing year and our assistants have flourished, with some going on to paid employment elsewhere at the end of their contracts.

Although our Social Enterprise has been quiet compared to previous years, as a result of cuts to funding for everyone, we have had the opportunity to work with a variety of clients who are all passionate about making their information accessible.

Although our Social Enterprise has been quiet compared to previous years, as a result of cuts to funding for everyone, we have had the opportunity to work with a variety of clients who are all passionate about making their information accessible.

On behalf of myself and the BTM Trustees I would like to offer our heartfelt thanks to everyone who has supported us over the last year. This includes the BTM team, our workgroup members and volunteers, our sector colleagues and partners, our commissioners and funders, and our donors.

- Jo Ingham

BRADFORD TALKING MAGAZINES LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to relieve persons with visual impairment or those labouring under some temporary or permanent incapacity or disability, which makes reading a strain or those people who have English as a second language by enabling such people to access information by means of audio or tactile matter, and there has been no change in these during the year.

The principal activity of the charity for the year under review was the provision of audio information for any persons who have difficulty with the written word.

The charity is organised so that the trustees meet regularly to manage its affairs.

The objects of the company are maintained by the policies set by the trustees and enacted by the staff. There have been no material changes during the year.

BTM works with and for those people who have difficulty accessing the written word. This includes people who have a visual impairment, people who are deaf, people who have English as a second language, people with learning disabilities and those who have poor literacy skills. It promotes following the guidance of the 'Five Principles of Producing Better Information for Disabled People' and puts at the centre of its work involvement of those people requiring alternative formats to the standard written word.

This broad range of accessible information work enables people and communities to:

- better understand information provided by statutory organisations such as local councils and health authorities; enabling choice and participation by individuals and minority groups.
- be informed and entertained whilst promoting health and well being
- have an opportunity to participate in the production of better information, promoting independence and control
- Have their say about how and what they would like making accessible, which give them power over their lives and involvement with society in its widest context.
- to promote our working groups and enable them to transfer their skills into wider community groups

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

BRADFORD TALKING MAGAZINES LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Through our contracts and social enterprise, we have produced over 70 pieces of accessible information in a variety of formats including easy read, audio and British Sign Language (BSL).

We have facilitated over 200 workgroup sessions with people with lived experience.

This has supported people, not only in our local area, but across the country to access information on a wide variety of topics.

Our grant agreement with our local authority saw us producing easy read instructions for new changing places toilets across the district, BSL and audio versions of grants guidance, and updating our accessible voting information in readiness for the General Election as well as many other pieces.

We worked alongside our local NHS Integrated Care Partnership to co-produce information enabling people to have their say on local consultations, producing easy read leaflets about health checks and developing easy read summaries of reports.

Highlights from our social enterprise include training on Deaf awareness and neurodiversity, short films and animations, and audio information to support a person with a visual impairment.

The team and our workgroups have played a key role in delivering this vital information, enabling people to be fully involved in the world around them.

“BTM is a great place to come. I have learnt new skills such as co-producing easy read which I knew nothing about until I came here. I'm now one of the experts at co-producing it. I love working as a team and I've also improved my computer skills.”

- Hana co-production workgroup member

Our projects and contracts

Bradford Council Department of Health and Wellbeing

Over the last year we have completed several pieces of work as part of our contract including updating our suite of accessible voting resources, accessible content for the council website, information for new Changing Places toilets in the district and many more.

As the contract was coming to an end in March 2023, we had lots of meetings and visits from the Commissioning Team, who had to put together a case for the contract going forward. This resulted in us having to submit a new tender which we were successful with from May 2024.

Bradford District and Craven Health and Care Partnership

Over the past year our work for the partnership has been very quiet despite us championing the need for accessible information as a statutory and legal duty. Work completed included accessible versions of the LeDeR report, SMI health check leaflet in easy read and several consultation events.

Unfortunately, this contract is not being funded for the coming year 2024-2025.

Hear Our Voice

Last year the Hear Our Voice project has seen our community of people with learning disabilities, mental health problems, autistic people and the deaf develop their skills in digital media, socialising and creativity.

We have so many success stories from past participants who have built confidence in themselves and are now able to communicate their needs and ideas, some of which have moved on from participants to paid staff on the project and others who have gone on to paid employment elsewhere, university, and volunteering with other organisations. We are very proud of the positive impact we have had on the communities we engage with.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We have also been incredibly proud of what all of our project assistants have achieved in a short space of time. One of our assistants has gone on to full time work as a teaching assistant, another set up his own creative writing group and will start his animation degree at Bradford University in September.

Daniel has been coming to the sessions for a while. During this time, he has considerably improved his existing skills and he is very keen to learn new skills. He has learned how to become a team player by contributing to group projects and by creating storyboards for the group. We are slowly encouraging him to work outside of his comfort zone by teaching him how to do things in different ways and to learn from when things have gone wrong. Daniel was a big part of the David Hockney Project researching about David Hockney and creating the story board.

Daniel's film, Café Chaos, was entered into the Smiley Film Awards! Although it didn't win it was a great experience and it was an opportunity for many more people to view this wonderful film. It has also given Daniel greater confidence in his skills and abilities. Click on this link to see what Daniel says about Café Chaos and the HOV project: https://youtu.be/L_dH9kd0Fb

Learning Disability Health and Care Champions

The Health and Care Champions work to the themes of:

- Start Well
- Live Well
- Age Well
- Working with people with learning disabilities

Over the last year they have worked on a variety of different topics including reasonable adjustments, menopause, a film to help recruit new healthcare workers, and some clips busting some myths about people with learning disabilities.

Unfortunately, this project is no longer being funded as of March 2024.

Our Lives Our Way

Our Lives Our Way supports people to try new things and build new skills. The programme is led by its members and together we create opportunities for disabled people with different experiences and backgrounds to meet, socialise, plan and do things that its members want, will enjoy, and will support people towards their independence.

It is a partnership project between Equality Together, who are the lead, BTM, Bradford People First and People First Keighley and Craven.

BTM runs the Trips and Travels group and members meet each week to plan trips out, such as researching travel, booking tickets and restaurants and making sure everyone is included. The trips are then held every other week. This year the group have been bowling, to museums, the seaside and meals out.

Unfortunately, this project is no longer being funded as of May 2024.

Citizens Engagement

Citizens Engagement is one part of the Here 4 BDCC Partnership contract with BMDC. It is led by HALE working jointly with BTM, CNET, KHL and the wider Here 4 BDCC partners.

The aim of the project is to engage and co-produce in the sector to involve people in their communities.

Our role is to make sure disabled people and people with sensory needs have full and equal access. We do this through engagement sessions with other disability groups and by making sure that materials and information are accessible. This includes BSL, easy read, audio, community languages and others.

BTM along with other partner organisations have played an important and helpful role in engaging with people about a range of health related

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

information. We worked with many people who were struggling with the rise in cost of living by providing them with advice and signposting them to services where they can receive additional support.

We have been actively involved in engagement with the people of Shipley, addressing concerns and collating their feedback around the closure of Shipley Hospital. We are also working alongside our partners to engage with communities in Airedale, listening to their ideas about the new Airedale Hospital as part of the Hospitals 2.0 programme funded by the government. We are in the second year of Listen In, which has been a huge success.

BTM have visited 19 groups so far to find out how our communities are doing with their health and wellbeing, where they live, their work, education, family life and their experiences with health and care services. This year has been focused on specific groups of people such as Children and Young People, Disabled People and their Carers, and LGBTQ+ communities. We are looking forward to continuing with this work over the next year. In total we have engaged with over 2,463 people this year!

Co-production Partnership

The Co-Production Partnership is jointly managed by Equality Together and BTM. It works to give disabled people a voice on how services are developed across the Bradford District and Craven.

In March 2024 we held our latest district wide event for disabled people, their carers and people who work in services. This brought together almost 100 people to look at what the important issues are for disabled people in the Bradford District.

The Co-Production Partnership was asked to nominate a disabled person to be a representative on Bradford Council's Health and Social Care Overview and Scrutiny Committee. We are pleased to announce that someone was selected for this role.

They said "I hope I can help get our views as disabled people to more areas of the council in order to help improve accessibility and services for myself and my fellow people with disabilities. I will try my utmost best and thank you for choosing me."

Friendship Project

We were able to form a Deaf Friendship group thanks to a small grant from the Bradford District Local Friendship Grants Scheme.

The group met regularly on a Thursday morning to plan trips and look at the accessibility of information for venues across the district.

The trips included visits to the Industrial and police museum, the cinema and theatre. It was often challenging to find BSL interpreted and subtitled performances for films and the theatre, with the subtitled versions often being cancelled at short notice.

Talking Telegraph

The Talking Telegraph is a free monthly talking newspaper for people with visual impairments. BTM took the reins from a long established and very hard-working group of volunteers in October 2023.

Articles of interest are sourced from a local newspaper by a group of volunteers. They are then recorded and edited in our studios, saved to memory sticks and sent to a distribution list across our area.

Our co-production workgroups

Co-production at BTM is about working together in an equal and equitable way to make information that is easy for everyone to understand.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

BTM have long-established workgroups that are attended by people with learning disabilities and/or autism, mental ill health, members of the Deaf community and people with visual impairments. They are integral to the work we do.

Having existing workgroups allows us to quickly respond to the needs of people in the Bradford District, for example during the Covid-19 pandemic. We were able to keep up with the fast-changing rules and regulations to keep people informed of the latest guidance such as wearing masks, lockdowns, and information about the vaccines.

Groups are facilitated by our experienced staff but driven by the members as they have a detailed understanding of what is needed by them and their peers.

Accessible information is created by workgroup members with support from staff, everything we do is co-produced. The process includes breaking down information into manageable chunks, working together to find easier to understand language, sourcing images, filming, editing and formatting to final versions.

Each workgroup member has the opportunity to be involved in every aspect of the process. We have a range of accessible media equipment, film and audio studios, and Adobe software packages for formatting and editing. Workgroup members are all trained in using this equipment which helps to develop their skills.

Anyone attending a BTM workgroup has the opportunity to be involved in the wider activities of our organisation.

This includes:

- co-producing and co-delivering training sessions on subjects such as neurodiversity, Deaf awareness, and the Accessible Information Standard
- attending meetings such as the Healthier Lives group, Tackling Disability Hate crime group, co-production partnership
- volunteering for the Talking Telegraph, an audio talking newspaper for people with visual impairments
- applying for paid roles such as our lottery funded project Hear Our Voice mentors.

We also support workgroup members to find other volunteering roles and look for paid employment.

We have facilitated over 200 workgroup sessions in the last year.

Our People

Being a good employer and promoting positive wellbeing has always been high on our list of priorities, so it was very difficult for us to have to make 2 posts redundant in early 2024 due to funding cuts.

As a charity we often have to make difficult decisions about how we use our resources and, on this occasion, we were unable to keep the posts going from our own reserves. Fortunately, both post holders were able to secure employment elsewhere quickly and we wish them all the luck in their new ventures.

The remainder of the team have worked and continue to work tirelessly, supporting each other, our workgroups and the wider population with accessible information.

Investing in ourselves is usually way down our list of priorities but I am pleased to say that this year 2 of our small team have completed qualifications in British Sign Language (BSL), 4 have completed first aid training and one has completed Level 2 Award in Skills for Teaching Independent Travel.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

'I have been able to complete BSL level two this year because BTM have funded the course. I have really appreciated the opportunity because I think it's important to be able to communicate with deaf colleagues, participants at BTM and the wider deaf community in their language. I have also enjoyed participating in the course and like learning new things.' Anna, BTM Team Member

We continue to be able to employ people with lived experience through our Hear Our Voice project. Over the past year our Assistants have flourished, one has gone on to gain full-time employment in Deaf education, another has started a university course and others gone on to further volunteering opportunities. This is due to them gaining skills and confidence through their employment with us.

Over the past year I have been assisting the volunteers on the HOV Wednesday group with their projects. I have spent time getting to know the group and supporting each group member to contribute in the project.

I have learnt to be person centred when supporting each individual group member, as everyone has different needs such as J, who is a member in a wheelchair and has very little mobility. I prepare him a drink whenever required and also operate the camera equipment on his behalf.

Working with the staff members has provided me with opportunities to learn how to use editing software such as Adobe Premiere. I have developed my skills around subtitling, audio editing, colour balancing and using the Protools audio recording software in the studio.

Learning to use the equipment such as digital SLR cameras and setting up tripods has encouraged me to take up photography in my spare time.

Working on these projects has improved my people skills and I enjoy interacting with group members, many of whom have moderate mental health issues. I find we have many things in common and like to listen to their stories. I have been researching courses that I can do in the future around mental health support as I think this may be something I like to do in the future.

I have also spent time with the British sign language groups at BTM and have recently been taking private lessons to learn some sign language, so that I am better able to communicate with the deaf volunteers.

Besides my work as the HOV mentor I have volunteered my time to the Talking Telegraph project at BTM. I have been learning how to use the studio equipment to record stories from the telegraph and argus so that people with visual impairments can also access the articles.

- BTM
Hear Our Voice Assistant

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Public benefit that is provided by the Charity

BTM works with and supports people who have difficulty accessing the written word. This lack of information or access to it means people can be excluded from taking an active role in their own lives or society in general.

Our broad range of accessible information work enables people and communities to:

- Better understand information provided by statutory organisations such as the local authority and NHS which then enables choice and participation
- Be informed and enabled whilst promoting health and wellbeing and individual choice
- Have an opportunity to participate in the production of accessible information which helps to promote independence and control
- Have their say about how and what information they would like making accessible. This gives people power over their own lives and involvement within society.

We would like to state formally that we do not discriminate against people with low income. We actively support people accessing our services with the free workgroups we offer.

The Trustees have reviewed the guidance by the Charity Commission and consider we comply with the public benefit requirements.

Achievements over the last year against our objectives
From 2023 – 2024 our main objectives were:

Work with more young people and people from minority ethnic backgrounds

- We have recruited new members to our workgroups this year, many of whom are from diverse backgrounds. The majority of our Hear Our Voice Monday group are under the age of 25
- We have also made connections with local schools and colleges in a bid to encourage more students to attend our workgroups when they have left education.

Maximise the potential of our building 11-12 Eldon Place

- We have now completed the refurbishment and essential building work to our fully accessible building so that it meets health and safety standards. We continue to welcome people every day of the week.
- We have had valuations carried out on the property this year as this had not been done since we bought the building in 2011. We will continue to look at the feasibility of renting out office space to help us to generate income.

Keep up to date with AI and other technological developments

- We have carried out research into AI and how it could help us with our work, however we still truly believe that co-production with our workgroups is the best way to deliver our accessible information.
- Our Hear Our Voice workgroups have, however, used AI to help them with a project to make a set of top trump cards.

Work in partnership with other local organisations

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- We have strengthened our relationships with other local VCSE organisations over the last year, in particular Equality Together and Bradford People First.
- Our Chief Officer is a member of the Leaders Network, part of the Bradford District VCSE Community. This has enabled us to network and forge more partnerships with local organisations.
- Our work in the wider West Yorkshire area has given us the opportunity to showcase our work to a bigger audience, we will continue to work on these relationships over the coming year.

Continue to employ people with lived experience

- Our Hear Our Voice project has been able to continue to employ 3 people with lived experience, thanks to The National Lottery Reaching Communities Fund. Assistants are employed for 6 hours a week and are a full part of the BTM team.
- We have also been able to employ 2 part-time BSL workers who have lived experience of sensory loss, this has enabled us to deliver more work to support the Deaf community across our district.

Further our work with the Deaf community

- We have continued to work with our 2 Deaf groups, giving people the opportunity to learn new skills and co-produce information in the first language of their choice – BSL. The groups are led by our BSL worker and supported by BSL interpreters who provide communication support between Deaf and hearing people to make sure everyone can be a part of and feel welcome in the groups.
- We have made links with schools and colleges across the district who support Deaf students in an effort to recruit more people to our groups. We have also been part of a working group to look at our local health and social care systems approach to BSL.

Our main objectives for 2024 to 2025 are:

- Seek more funding and generate more income for ourselves through our social enterprise so we can become financially sustainable
- Get better systems and processes in place to maximise our efficiency. Promote ourselves better.
- Continue to champion the need for accessible information including promoting the Accessible Information Standard.
- Work with more people and employ more people with lived experience. Seek opportunities for working alongside the private sector and making them aware of the need for accessible information in their workplaces.
- Look at opportunities for merging with like-minded organisations to make better use of resources and having a stronger voice across the district.

In presenting this overview of our financial and trading activities the Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have reviewed their Memorandum and Articles of Association and feel they comply with the public benefit guidance published by the Charity Commission.

Diversity

In the past year we have supported, enabled and worked alongside a broad range of people with lived experience of disability and sensory loss to encourage participation in planning, consultation and

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

discussion groups. The work has been co-produced in English, British Sign Language and a variety of community languages spoken by our diverse communities.

We have used a broad platform of distributing the information such as audio MP3 files, QR codes, films clips with language subtitles and voiceovers, and animations to reach as many people as possible.

Our staff team and Board of Trustees are ethnically diverse and include people with lived experience of disability, sensory loss, mental ill health and carers. They all have good knowledge of the local area.

We have Urdu, Punjabi and Bengali/Sylheti speakers and our BSL worker is a member of the Deaf community and fluent in BSL. Three of our team members have level one BSL, and one other is learning level 2.

We welcome people from all across the Bradford District and Craven to our workgroups. Our recruitment policies for workgroup members are updated regularly to ensure we reach the widest possible pool of members. We continually assess our service to make sure it meets everyone's needs, whatever their background or culture.

Communicating

We continue to network and consult with other VCSE organisations across the Bradford District and Craven and the wider West Yorkshire area.

Over the past year we have worked closely with Equality Together, Bradford People First and People First Keighley and Craven, Hale, Exclusively Inclusive and many others.

We value the work we do in coming together to support the people of our district in our mutual endeavours. Communication is a key part of this to make sure we are not duplicating work but instead working together.

We have contributed to the wider issues of the district and communicate with partners on a variety of different topics including the Bradford Council budget proposals, information about medicine waste, consultations on the new Airedale Hospital and many others.

We jointly manage the Co-Production Partnership which gives disabled people a voice in how services are developed in the Bradford District.

The involvement of the Trustees

The Trustees are fully conversant with the ongoing activities of the Charity and technical developments with our field or work. They drive forward the activities of the Charity and our social enterprise.

They support and encourage staff to propose new ideas and pathways to develop services for people who need accessible information.

The Trustees receive regular reports from staff and workgroups and they are confident that BTM has shown a commitment to rising to challenges and strengthening our position and reputation and meeting our objectives.

This year we have welcomed a new Trustee Isla Skinner and we actively recruit to our diverse board.

The Future

Utilising our home at 11-12 Eldon Place

We want to continue to maximise the opportunity to secure our future and expand the services we deliver with disabled people.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

This year has seen us complete vital and necessary repairs to the building in order to comply with health and safety regulations. Though this has hugely depleted our reserves, we are now confident that the building is safe and secure for the future.

The coming year will see us working closely with our Board, Team and workgroup members about the future of our current home.

Social Value and Asset Sharing

BTM provides accessible information across the district. The need for social value goes beyond our organisation, to the much wider society we serve.

We want to ensure that everyone has access to information to enable them to make informed choices and access all opportunities. We do this in lots of different ways including:

- Giving people access to a safe environment with refreshments, opportunities to socialise, use technology or spend quiet time
- Supporting workgroup members to increase confidence and skills, improving their opportunities to access paid employment or other volunteering opportunities. This also supports decision making and personal responsibility
- Co-production of accessible information and sharing on a wide variety of topics e.g., money management, gambling, staying positive, how to keep warm, cost of living crisis. This provides vital information for people on low incomes or in crisis
- Offering space to other VCSE organisations in the district for meetings, workshops and consultations
- Production and distribution of the Talking Telegraph, a monthly talking magazine for people with visual impairments.

Thank you to everyone who has supported us over the last year, through contracts, funding, grants and donations.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The income for the year amounted to £334,430 (2023 £411,283) with expenditure amounting to £491,970 (2023 £393,939) resulting in a net expense of £157,540 (2023 £17,344 income), which includes £15,192 depreciation charge.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, £122,000 - £245,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. General funds at 31 March 24 amounted to £73,275 (2023 £29,852) which is not yet within reserve target.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

The legal details are shown on page 1 of the accounts; the date of incorporation is 8 April 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Naqvi
M Hussain
A Lindley
J Ralph
S Grisag

The methods adopted for the recruitment and appointment of new trustees

People can be put forward to join the trustee board by filling in an application form that will be discussed by the trustees. The individual, group or organisation may be asked to attend a meeting to further explore their application. The charity can also propose honorary members or recruit new members to the board where it feels, after review, that it would broaden its skills and knowledge base by doing so.

Qualifying third party indemnity provisions

Indemnity insurance has been taken out during the year and is included in the insurance costs.

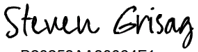
This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BRADFORD TALKING MAGAZINES LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The Trustees' report was approved by the Board of Trustees.

Signed by:


B20253AA30064F1:...

S Grisag

Trustee

Date: 19 December 2024

BRADFORD TALKING MAGAZINES LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Bradford Talking Magazines Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRADFORD TALKING MAGAZINES LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRADFORD TALKING MAGAZINES LTD

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 30 to 45.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Bradford Talking Magazines Ltd for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of FCA with the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BC2221165F424D2...

Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 19 December 2024

BRADFORD TALKING MAGAZINES LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	1,000	292,392	293,392	1,018	336,547	337,565
Charitable activities	4	40,074	-	40,074	73,314	-	73,314
Investments	5	964	-	964	404	-	404
Total income		42,038	292,392	334,430	74,736	336,547	411,283
Expenditure on:							
Charitable activities	7	150,935	341,035	491,970	83,193	310,746	393,939
Net (expenditure)/income for the year/							
Net movement in funds		(108,897)	(48,643)	(157,540)	(8,457)	25,801	17,344
Fund balances at 1 April 2023		599,217	48,643	647,860	607,674	22,842	630,516
Fund balances at 31 March 2024		490,320	-	490,320	599,217	48,643	647,860

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRADFORD TALKING MAGAZINES LTD**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		378,498		391,303
Current assets					
Debtors	12	61,440		42,919	
Cash at bank and in hand		72,742		269,407	
		134,182		312,326	
Creditors: amounts falling due within one year	13	(22,360)		(55,769)	
Net current assets			111,822		256,557
Total assets less current liabilities			490,320		647,860
Income funds					
Restricted funds	16		-		48,643
<u>Unrestricted funds</u>					
Designated funds	17	417,045		569,365	
General unrestricted funds		73,275		29,852	
			490,320		599,217
			490,320		647,860

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2024.

Signed by:



B20253AA30064F1:.....

S Grisag
Trustee

Company Registration No. 03749034

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bradford Talking Magazines Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 11-12 Eldon Place, Bradford, BD1 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Other trading activities are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Fixtures and fittings	20% straight line basis
Computers	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023
	£	£	£	£	£
Donations and gifts	1,000	-	1,000	1,018	2,018
Grants listed below	-	292,392	292,392	-	335,547
	<u>1,000</u>	<u>292,392</u>	<u>293,392</u>	<u>1,018</u>	<u>337,565</u>
Grants receivable for core activities					
BMDC - Department of Health and Wellbeing	-	73,891	73,891	-	82,499
Bradford District and Craven CCG	-	15,000	15,000	-	60,000
National Lottery Community Fund - Hear Our Voice	-	74,483	74,483	-	74,459
BMDC Innovation Fund	-	26,330	26,330	-	25,500
WYHHCP Champions	-	27,447	27,447	-	24,276
Department of Wellbeing	-	4,802	4,802	-	-
BMDC Adult Social Care	-	35,000	35,000	-	25,000
BMDC - Big Conversation	-	-	-	-	13,000
Hale	-	31,406	31,406	-	30,813
Dept of Work and Pensions	-	1,433	1,433	-	-
Talking Newspapers Federation	-	2,600	2,600	-	-
	<u>-</u>	<u>292,392</u>	<u>292,392</u>	<u>-</u>	<u>335,547</u>

4 Charitable activities

	2024	2023
	£	£
Social enterprise income	<u>40,074</u>	<u>73,314</u>

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	964	404

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or previous year.

No travel expenses were reimbursed to trustees during the current or prior year.

7 Charitable activities

	Charitable Activity 2024	Depreciation 2024	Total 2024	Charitable Activity 2023	Depreciation 2023	Total 2023
	£	£	£	£	£	£
Staff costs	219,879	-	219,879	267,244	-	267,244
Depreciation	-	15,192	15,192	-	14,895	14,895
Translation	18,412	-	18,412	18,066	-	18,066
Project expenditure	2,048	-	2,048	393	-	393
Volunteer and staff travel and expenses	2,732	-	2,732	3,228	-	3,228
	<u>243,071</u>	<u>15,192</u>	<u>258,263</u>	<u>288,931</u>	<u>14,895</u>	<u>303,826</u>
Share of support costs (see note 8)	230,516	-	230,516	87,209	-	87,209
Share of governance costs (see note 8)	3,191	-	3,191	2,904	-	2,904
	<u>476,778</u>	<u>15,192</u>	<u>491,970</u>	<u>379,044</u>	<u>14,895</u>	<u>393,939</u>
Analysis by fund						
Unrestricted funds	135,791	15,144	150,935	68,298	14,895	83,193
Restricted funds	340,987	48	341,035	310,746	-	310,746
	<u>476,778</u>	<u>15,192</u>	<u>491,970</u>	<u>379,044</u>	<u>14,895</u>	<u>393,939</u>

BRADFORD TALKING MAGAZINES LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****8 Support costs**

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	18,055	-	18,055	16,368	-	16,368
Rates	2,952	-	2,952	3,656	-	3,656
Repairs and maintenance	169,246	-	169,246	26,082	-	26,082
Heat and light	8,347	-	8,347	9,495	-	9,495
Insurance	2,562	-	2,562	2,522	-	2,522
Telephone	2,824	-	2,824	1,348	-	1,348
Computer and website	15,060	-	15,060	17,570	-	17,570
Printing, postage and stationery	695	-	695	1,839	-	1,839
Sundry	4,178	-	4,178	4,413	-	4,413
Book keeping and payroll	6,110	-	6,110	3,360	-	3,360
Travel	487	-	487	556	-	556
Independent examination	-	3,191	3,191	-	2,904	2,904
	<u>230,516</u>	<u>3,191</u>	<u>233,707</u>	<u>87,209</u>	<u>2,904</u>	<u>90,113</u>
Analysed between						
Charitable activities	<u>230,516</u>	<u>3,191</u>	<u>233,707</u>	<u>87,209</u>	<u>2,904</u>	<u>90,113</u>

Support costs are allocated to the sole charitable purpose. Management and one staff member are allocated 40% support costs and 60% direct costs.

Included in Governance cost is £5,941 (2023 £2,904) paid to the Accountants for Independent Examination.

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number employees during the year was:

	2024 Number	2023 Number
Charitable activities	12	12
Management and administration	1	1
	<u> </u>	<u> </u>
Total	13	13
	<u> </u>	<u> </u>

Employment costs

	2024 £	2023 £
Wages and salaries	220,673	257,775
Social security costs	12,719	18,740
Other pension costs	4,542	7,097
	<u> </u>	<u> </u>
	237,934	283,612
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000 in the current or prior year.

10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	454,576	25,923	172,000	652,499
Additions	-	-	2,387	2,387
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	454,576	25,923	174,387	654,886
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2023	78,008	25,923	157,265	261,196
Depreciation charged in the year	7,092	-	8,100	15,192
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	85,100	25,923	165,365	276,388
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2024	369,476	-	9,022	378,498
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	376,568	-	14,735	391,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets (Continued)

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	36,666	28,969
Prepayments and accrued income	24,774	13,950
	<u>61,440</u>	<u>42,919</u>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		2,589	5,576
Deferred income	14	-	35,000
Trade creditors		6,461	5,906
Accruals		13,310	9,287
		<u>22,360</u>	<u>55,769</u>

14 Deferred Income

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	35,000
	<u>-</u>	<u>35,000</u>
Movements in the year:		
Deferred income at 1 April 2023	35,000	71,519
Released from previous periods	(35,000)	(71,519)
Income deferred in the year	-	35,000
	<u>-</u>	<u>35,000</u>
Deferred income at 31 March 2024	<u>-</u>	<u>35,000</u>

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees, during the year payments of £4,542 (2023 £7,097) were made. At 31 March 2024 £879 (2023 £2,038) was included in creditors. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

BRADFORD TALKING MAGAZINES LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 March 2024
	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Department of Health and Wellbeing - Accessible Information	-	(72,500)	-	(72,500)	73,891	(73,891)	-
Bradford District and Craven CCGs - Accessible Information	-	(60,000)	-	(60,000)	15,000	(15,000)	-
Innovation Fund	-	(25,500)	-	(25,500)	26,330	(26,330)	-
Equipment Fund Net Value	162	-	48	(114)	-	(48)	-
National Lottery Community Fund - Hear Our Voice	22,680	74,459	48,595	(48,544)	74,483	(123,078)	-
Hale	-	30,812	-	(30,812)	31,406	(31,406)	-
Wellbeing Autism	-	10,000	-	(10,000)	-	-	-
WYHCP Champions	-	24,276	-	(24,276)	27,447	(27,447)	-
Department of Health and Wellbeing - Big Conversation	-	13,000	-	(13,000)	4,802	(4,802)	-
Adult Social Care Website	-	25,000	-	(25,000)	35,000	(35,000)	-
Warm Spaces	-	1,000	-	(1,000)	-	-	-
Department of Work and Pensions	-	-	-	-	1,433	(1,433)	-
Talking Newspapers Federation	-	-	-	-	2,600	(2,600)	-
	22,842	336,547	48,643	(310,746)	292,392	(341,035)	-

BRADFORD TALKING MAGAZINES LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds (Continued)

Department of Health and Wellbeing – Accessible information BTM receives funding from the CBMDC to deliver accessible information in a range of formats including easy read, audio and British Sign Language.

Bradford District and Craven CCG's – Accessible information, we receive funding to deliver accessible information in a wide range of formats as above on health matters. Innovation Fund (Our Lives Our Way) is a partnership project to support people to live independent lives.

Equipment Fund Net Value shows the value of the restricted fixed assets.

National Lottery Community Fund Hear Our Voice, this project aims to enable and support people with lived experience to gain skills to prepare them for employment.

The Citizens Engagement element is led and funded to us by HALE.

WYHCCP Health and Care Champions, was funded by West Yorkshire Health and Care Partnership, to fund a member of staff who facilitates a group of people with learning disabilities.

Department of Health and Wellbeing Big Conversation, this project was funded by the CBMDC Department of Health and Wellbeing. It supported the organising and delivering of a series of workshops with people with learning disabilities across the district.

Adult Social Care Website was funded by CBMDC.

Warm Spaces was funded by CBMDC to deliver welcoming spaces offering families the opportunity to have a hot or cold drink, socialise with other families and offer signposting and support services. In the current year it also funded a Coronation celebration.

Department of Work and Pensions funded a work grant for one employee.

Talking Newspapers Federation funded the Talking Telegraph.

BRADFORD TALKING MAGAZINES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Transfers	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£
Equipment Fund Net Value	8,281	6,404	14,685	-	(5,617)	9,068
Building Fund Net Value	383,660	(7,090)	376,570	-	(7,093)	369,477
Staff Contingency Fund	57,000	(8,890)	48,110	-	(9,610)	38,500
Major repairs	-	130,000	130,000	(130,000)	-	-
	<u>448,941</u>	<u>120,424</u>	<u>569,365</u>	<u>(130,000)</u>	<u>(22,320)</u>	<u>417,045</u>

The designated funds represents the net book value of capital items not included in the restricted equipment fund. A transfer has been made in the year to show the depreciation of assets in the year. The funds will reduce as the assets are depreciated. The contingency fund is to provide for redundancy pay in the unlikely event the charity has to wind down.

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18 Funds	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Restricted funds	22,842	336,547	(310,746)	-	48,643	292,392	(341,035)	-	-
Designated funds	448,941	-	-	120,424	569,365	-	(130,000)	(22,320)	417,045
General funds	158,733	74,736	(83,193)	(120,424)	29,852	42,038	(20,935)	22,320	73,275
	630,516	411,283	(393,939)	-	647,860	334,430	(491,970)	-	490,320

19 Analysis of net assets between funds	General Funds 2024 £	Designated funds 2024 £	Restricted Funds 2024 £	Total 2024 £	General Funds 2023 £	Designated funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Tangible assets	-	378,498	-	378,498	-	391,255	48	391,303
Current assets/(liabilities)	73,322	38,500	-	111,822	29,852	178,110	48,595	256,557
	73,322	416,998	-	490,320	29,852	569,365	48,643	647,860

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20 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2024	2023
	£	£
Aggregate compensation	45,137	44,341
	<u>45,137</u>	<u>44,341</u>

There were no further related party transactions which require disclosure (2023 none).