

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Pages
Report of the Trustees/Directors	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities/Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 4.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

Statement of Faith

WE BELIEVE IN...

The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.

The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.

The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God – fully trustworthy for faith and conduct.

The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.

The incarnation of God's eternal Son, the Lord Jesus Christ – born of the virgin Mary; truly divine and truly human, yet without sin.

The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.

The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.

The justification of sinners solely by the grace of God through faith in Christ.

The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.

The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

(Taken from the Evangelical Alliance Basis of Faith.)

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.
9. Engaging with local communities through social action projects.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support, and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income increased by 27% from £192,776 in 2023/2024 to £245,074 in 2024/2025.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2025 of £80,039, compared with net incoming resources of £113,387 in the previous year to 31 March 2024.

Closing net assets at 31 March 2025 amounted to £350,367 (31.03.24: £270,328) including bank and cash balances of £195,370 (31.03.24: £120,426). Of the net assets at 31 March 2025 some £37,724 was restricted (31.03.24: £6,184) and £7,470 was designated by the trustees (31.03.24: £11,418).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £100,000 and this level of reserves was achieved at both 31 March 2024 and 31 March 2025. The trustees will continue to review their requirements throughout the current and subsequent financial years, particularly having regard to additional costs arising following the church property purchase which completed on 1 September 2023.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Continued maintenance and development of the church building as a resource hub.
- Continued work with local communities through social action.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Centre of Operations:	The Jubilee Centre Yarm Road Stockton-on-Tees TS18 3HZ
Directors and Trustees:	Mr J Lester Mr J S Knight Dr R Saha Mr S Rogalski Mrs J L Gibson
Company Secretary:	Mr J Lester
Independent Examiner:	Mrs L Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 17 December 2025 and signed on their behalf by:

J LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 17 December 2025

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
INCOME							
Grants and donations	3	-	-	25,000	-	25,000	-
<i>Charitable activities:</i>							
Operation of a local church	4	233,950	187,284	15,952	139,977	249,902	327,261
Income from investments	5	11,124	5,492	-	-	11,124	5,492
TOTAL INCOME		245,074	192,776	40,952	139,977	286,026	332,753
EXPENDITURE							
Charitable activities	6	196,575	210,322	9,412	9,044	205,987	219,366
TOTAL EXPENDITURE		196,575	210,322	9,412	9,044	205,987	219,366
Net income/(expenditure) for the year		48,499	(17,546)	31,540	130,933	80,039	113,387
Transfer between funds		-	141,397	-	(141,397)	-	-
Net movement in funds	7	48,499	123,851	31,540	(10,464)	80,039	113,387
Reconciliation of funds:							
Total funds brought forward	16	264,144	140,293	6,184	16,648	270,328	156,941
Total Funds Carried Forward	15&16	312,643	264,144	37,724	6,184	350,367	270,328

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	12		154,234		158,091
CURRENT ASSETS					
Debtors and prepayments	13	10,552		9,149	
Cash at bank and in hand		195,370		120,426	
			205,922		129,575
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	14	(9,789)		(17,338)	
NET CURRENT ASSETS			196,133		112,237
NET ASSETS			350,367		270,328
FUNDS	15&16				
Unrestricted funds - General			305,173		252,726
- Designated			7,470		11,418
			312,643		264,144
Restricted funds			37,724		6,184
TOTAL FUNDS			350,367		270,328

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 17 December 2025 and signed on their behalf by:

J LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 4 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates using the straight-line method:

- Freehold property – 2% per annum (from date of owner-occupation 1 September 2023)
- Furniture and equipment – 25% per annum

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grants	-	-	25,000	-	25,000	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Gift aid offerings	219,898	155,998	5,835	123,638	225,733	279,636
Non-gift aid offerings	11,291	20,978	10,117	16,339	21,408	37,317
Other income and events	2,761	10,308	-	-	2,761	10,308
	233,950	187,284	15,952	139,977	249,902	327,261

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. INCOME FROM INVESTMENTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Bank and gift aid interest	1,247	975	-	-	1,247	975
Rental income	9,877	4,517	-	-	9,877	4,517
	<u>11,124</u>	<u>5,492</u>	<u>-</u>	<u>-</u>	<u>11,124</u>	<u>5,492</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 14.

7. NET MOVEMENT IN FUNDS

	2025	2024
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	3,857	2,880
- on assets held on finance lease contracts	-	-
Independent Examiner's fees	<u>2,150</u>	<u>2,040</u>

8. STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Staff costs during the year comprise:		
Salaries and wages	82,063	74,295
Social security costs	2,993	2,560
Pension costs (note 9)	6,357	6,318
Death in service cover	480	480
	<u>91,893</u>	<u>83,653</u>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2024: two).

The total remuneration paid to Key Management Personnel during the year was £47,863 (2024: £46,901).

9. PENSION COSTS

The pension costs of £6,357 (2024: £6,318) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

10. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr S Rogalski is employed by the company. Related salary costs for the year ended 31 March 2025 amounted to £47,863 (2024: £46,901) including employer pension contributions of £3,414 (2024: £3,347).

Mr J Lester is a principal in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £16,490 (2024: £21,000) in respect of amounts due to the firm for these services. At the balance sheet date there was a net credit balance of £990 held by the firm for the company (2024: net debit balance £3,620).

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS (continued)

Mr S Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2025	2024
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	4,792	4,642
Grant from JCT to ODNE	-	6,000
Rent due from JCT to ODNE	-	4,500
Costs incurred by JCT on behalf of ODNE	(4,500)	(10,350)
	292	4,792
	292	4,792

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £60,453 (2024: £43,685).

Other than the above, there were no transactions with any trustee or with any person connected to them.

11. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Equipment £	Total £
Cost			
At beginning of year	158,079	79,712	237,791
Additions at cost	-	-	-
Disposals	-	-	-
	158,079	79,712	237,791
	158,079	79,712	237,791
Accumulated Depreciation			
At beginning of year	1,844	77,856	79,700
Charge for the year	3,162	695	3,857
Adjustment on disposals	-	-	-
	5,006	78,551	83,557
	5,006	78,551	83,557
Net Book Value			
At beginning of year	156,235	1,856	158,091
	153,073	1,161	154,234
	153,073	1,161	154,234

13. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Gift aid tax recoverable	4,969	7,623
Other debtors and prepayments	5,583	1,526
	10,552	9,149
	10,552	9,149

14. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	9,789	17,338
	9,789	17,338
	9,789	17,338

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	154,234	-	154,234
Cash at bank and on deposit	157,646	37,724	195,370
Other net assets	763	-	763
	<u>312,643</u>	<u>37,724</u>	<u>350,367</u>

16. STATEMENT OF FUNDS

2025	As At 01.04.24 £	Income £	Expenditure £	Transfers £	As At 31.03.25 £
Unrestricted Funds:					
General	252,726	245,074	192,627	-	305,173
Designated	11,418	-	3,948	-	7,470
Total Unrestricted Funds	<u>264,144</u>	<u>245,074</u>	<u>196,575</u>	<u>-</u>	<u>312,643</u>
Restricted Funds:					
Church building fund – Garfield Weston	-	25,000	-	-	25,000
Church building fund - other	4,962	1,073	4,900	-	1,135
Christians Against Poverty	1,220	8,159	1,665	-	7,714
Overseas missions	-	6,720	2,845	-	3,875
Miscellaneous gifts	2	-	2	-	-
Total Restricted Funds	<u>6,184</u>	<u>40,952</u>	<u>9,412</u>	<u>-</u>	<u>37,724</u>
Total Funds	<u>270,328</u>	<u>286,026</u>	<u>205,987</u>	<u>-</u>	<u>350,367</u>
2024	As At 01.04.23 £	Income £	Expenditure £	Transfers £	As At 31.03.24 £
Unrestricted Funds:					
General	107,478	192,776	205,607	158,079	252,726
Designated	32,815	-	4,715	(16,682)	11,418
Total Unrestricted Funds	<u>140,293</u>	<u>192,776</u>	<u>210,322</u>	<u>141,397</u>	<u>264,144</u>
Restricted Funds:					
Church building fund	14,706	131,653	-	(141,397)	4,962
Christians Against Poverty	1,940	-	720	-	1,220
Overseas missions	-	4,885	4,885	-	-
Alpha	-	60	60	-	-
Miscellaneous gifts	2	3,379	3,379	-	2
Total Restricted Funds	<u>16,648</u>	<u>139,977</u>	<u>9,044</u>	<u>(141,397)</u>	<u>6,184</u>
Total Funds	<u>156,941</u>	<u>332,753</u>	<u>219,366</u>	<u>-</u>	<u>270,328</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

	£
Church building fund:	
Balance at beginning of year	11,418
Expenditure during the year	3,948
	7,470
Balance at end of year	7,470

Restricted Funds

Church building fund – Garfield Weston – grant funding provided towards phase 1 of the building restoration work which includes removing all pews, secondary glazing, levelling up the aisles, replacement of boiler and radiators and wall insulation.

Church building fund – other – Members of the church made donations towards the purchase of a property to serve as a church meeting place and administration centre. The acquisition of the building completed on 1 September 2023. The balance of the fund is being used towards the refurbishment of the church building.

Christians Against Poverty (CAP) – the church was previously awarded a cinnamon micro-grant for the setting up and running of a CAP Life Skills Project. This project continues to run alongside a CAP Debt Project. Ongoing costs are funded from restricted donations from church members.

Overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

Miscellaneous Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

Alpha – in the previous year, a donation was received to help fund the Alpha outreach courses run by the church.

17. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs and expenses	Direct	94,374	86,480	-	-	94,374	86,480
Premises costs	Direct	26,874	29,210	4,900	-	31,774	29,210
Community groups	Direct	7,217	13,795	-	-	7,217	13,795
Conferences and training	Direct	6,070	4,887	-	-	6,070	4,887
Outreach and missions	Direct	8,259	9,429	1,665	720	9,924	10,149
External giving and gifts	Direct	18,042	28,392	2,847	8,324	20,889	36,716
Administration and general expenditure	Direct	15,049	15,089	-	-	15,049	15,089
Governance costs	See below	20,690	23,040	-	-	20,690	23,040
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		196,575	210,322	9,412	9,044	205,987	219,366

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
Governance costs allocated to activities							
Administrative support and bookkeeping	Direct	16,390	18,960	-	-	16,390	18,960
Independent examination	Direct	2,150	2,040	-	-	2,150	2,040
Statutory accounts preparation	Direct	2,150	2,040	-	-	2,150	2,040
		20,690	23,040	-	-	20,690	23,040