

**Company Registration Number 03734147**

**Charity Registration Number 1076821**

**JUBILEE CHURCH TEESSIDE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Pages</b>
<b>Report of the Trustees/Directors</b>	1 to 3
<b>Independent Examiner's Report to the Trustees</b>	4
<b>Statement of Financial Activities/Summary Income and Expenditure Account</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

#### **Trustees of the Charity**

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

#### **OBJECTS AND ACTIVITIES**

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support, and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

#### **FINANCIAL REVIEW**

General unrestricted income increased by 25% from £170,776 in 2021/2022 to £214,705 in 2022/2023.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2023 of £24,693, compared with net outgoing resources of £8,820 in the previous year to 31 March 2022.

Closing net assets at 31 March 2023 amounted to £156,941 (31.3.22: £132,248) including bank and cash balances of £151,898 (31.3.22: £124,348). Of the net assets at 31 March 2023 some £16,648 was restricted (31.3.22: £6,873) and £32,815 was designated by the trustees (31.3.22: £40,100).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Investment Policy**

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

### **Reserves Policy**

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £80,000 and this level of reserves was achieved at both 31 March 2022 and 31 March 2023. The trustees will continue to review their requirements throughout the current and subsequent financial years, particularly having regard to additional costs arising following the church property purchase which completed on 1 September 2023.

### **PLANS FOR FUTURE PERIODS**

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Continued maintenance and development of the church building as a resource hub.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **Appointment of Trustees**

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

#### **Trustees' Induction and Training**

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

#### **Organisation**

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Related Parties**

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

**Risk Management**

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Jubilee Church Teesside
<b>Company Registration Number:</b>	03734147 (England and Wales)
<b>Charity Registration Number:</b>	1076821
<b>Registered Office:</b>	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
<b>Place of Business:</b>	Yarm Road Methodist Church 5 Woodland Street Stockton-on-Tees TS18 3HZ
<b>Directors and Trustees:</b>	Mr. J. Lester Mr. J.S. Knight Dr. R. Saha Mr. S. Rogalski Mrs. J.L. Gibson
<b>Company Secretary:</b>	Mr. J. Lester
<b>Independent Examiner:</b>	Mrs. L. Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
<b>Bankers:</b>	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approval**

This report was approved by the trustees/directors on 14 December 2023 and signed on their behalf by:

J. LESTER  
Company Secretary

**Independent Examiner's Report to the Trustees of  
Jubilee Church Teesside**

**Independent examiner's report to the trustees of Jubilee Church Teesside**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA  
JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

Date: 14 December 2023

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
<b>INCOME</b>							
<i>Charitable activities:</i>							
Operation of a local church	3	214,531	170,758	44,677	28,346	259,208	199,104
Interest receivable	4	174	18	-	-	174	18
<b>TOTAL INCOME</b>		<u>214,705</u>	<u>170,776</u>	<u>44,677</u>	<u>28,346</u>	<u>259,382</u>	<u>199,122</u>
<b>EXPENDITURE</b>							
Charitable activities	5	206,167	172,542	28,522	35,400	234,689	207,942
<b>TOTAL EXPENDITURE</b>		<u>206,167</u>	<u>172,542</u>	<u>28,522</u>	<u>35,400</u>	<u>234,689</u>	<u>207,942</u>
<b>Net income/(expenditure) for the year</b>		<b>8,538</b>	<b>(1,766)</b>	<b>16,155</b>	<b>(7,054)</b>	<b>24,693</b>	<b>(8,820)</b>
<b>Transfer between funds</b>		<b>6,380</b>	<b>-</b>	<b>(6,380)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	6	<b>14,918</b>	<b>(1,766)</b>	<b>9,775</b>	<b>(7,054)</b>	<b>24,693</b>	<b>(8,820)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	16	125,375	127,141	6,873	13,927	132,248	141,068
<b>Total Funds Carried Forward</b>	<b>15&amp;16</b>	<u><b>140,293</b></u>	<u><b>125,375</b></u>	<u><b>16,648</b></u>	<u><b>6,873</b></u>	<u><b>156,941</b></u>	<u><b>132,248</b></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)  
(Company Registration Number: 3734147)

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	11		1,023		795
<b>CURRENT ASSETS</b>					
Debtors and prepayments	12	24,755		19,608	
Cash at bank and in hand		151,898		124,348	
		176,653		143,956	
<b>CURRENT LIABILITIES</b>					
Creditors: Amounts falling due within one year	13	(20,735)		(12,503)	
<b>NET CURRENT ASSETS</b>			<u>155,918</u>		<u>131,453</u>
<b>NET ASSETS</b>			<u>156,941</u>		<u>132,248</u>
<b>FUNDS</b>	<b>15&amp;16</b>				
Unrestricted funds - General			107,478		85,275
- Designated			32,815		40,100
			<u>140,293</u>		<u>125,375</u>
Restricted funds			16,648		6,873
<b>TOTAL FUNDS</b>			<u>156,941</u>		<u>132,248</u>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 14 December 2023 and signed on their behalf by:

J. LESTER  
Trustee

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income Recognition**

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

**Grants and Donations**

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

**(c) Resources Expended**

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

**(d) Unrestricted and Restricted Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(e) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are capitalised and depreciated at various rates using the straight line method, so as to write off each asset over its estimated useful life.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (Continued)**

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(g) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(i) Pension Costs**

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

**(j) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Gift aid offerings	179,024	150,924	23,237	19,437	202,261	170,361
Non-gift aid offerings	26,876	17,150	21,440	8,909	48,316	26,059
Other income and events	8,631	2,684	-	-	8,631	2,684
	<u>214,531</u>	<u>170,758</u>	<u>44,677</u>	<u>28,346</u>	<u>259,208</u>	<u>199,104</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

**4. INTEREST RECEIVABLE**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Bank and gift aid interest	174	18	-	-	174	18
	<u>174</u>	<u>18</u>	<u>-</u>	<u>-</u>	<u>174</u>	<u>18</u>

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

See page 13.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. NET MOVEMENT IN FUNDS**

	2023	2022
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	680	701
- on assets held on finance lease contracts	-	725
Independent Examiner's fees	1,920	1,830
Finance lease charges	-	364
	-	-

**7. STAFF COSTS AND NUMBERS**

	2023	2022
	£	£
Staff costs during the year comprise:		
Salaries and wages	70,500	67,320
Social security costs	2,605	2,851
Pension costs (note 8)	5,907	5,639
Death in service cover	480	474
	79,492	76,284

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2022: two).

The total remuneration paid to Key Management Personnel during the year was £45,390 (2022: £43,036).

**8. PENSION COSTS**

The pension costs of £5,907 (2022: £5,639) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

**9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS**

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr. S. Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2023 amounted to £45,390 (2022: £43,036) including employer pension contributions of £3,188 (2022: £3,036).

Mr. J. Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £24,120 (2022: £19,230) in respect of amounts due to the firm for these services. At the balance sheet date £9,310 (2022: £5,110) was due to the firm.

Mr. S. Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2023	2022
	£	£
<b>Inter-company account transactions:</b>		
Balance due from JCT to ODNE at beginning of year	2,142	4,258
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	6,000	9,996
Costs incurred by JCT on behalf of ODNE	(9,500)	(18,112)
	4,642	2,142

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £52,520 (2022: £44,120).

Other than the above, there were no transactions with any trustee or with any person connected to them.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. TAXATION**

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

**11. TANGIBLE FIXED ASSETS**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
At 1 April 2022	76,935
Additions at cost	908
Disposals	-
	77,843
At 31 March 2023	<u>77,843</u>
<b>Accumulated Depreciation</b>	
At 1 April 2022	76,140
Charge for the year	680
Adjustment on disposals	-
	76,820
At 31 March 2023	<u>76,820</u>
<b>Net Book Value</b>	
At 31 March 2022	<u>795</u>
At 31 March 2023	<u>1,023</u>

**12. DEBTORS AND PREPAYMENTS**

	<b>2023 £</b>	<b>2022 £</b>
Gift aid tax recoverable	22,978	17,510
Other debtors and prepayments	1,777	2,098
	<u>24,755</u>	<u>19,608</u>

**13. CREDITORS: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Obligations under finance leases	-	439
Other creditors and accruals	20,735	12,064
	<u>20,735</u>	<u>12,503</u>

**14. OBLIGATIONS UNDER FINANCE LEASES**

	<b>2023 £</b>	<b>2022 £</b>
The amounts fall due as follows:		
Within one year	-	439
	<u>-</u>	<u>439</u>

**JUBILEE CHURCH TEESIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	1,023	-	1,023
Cash at bank and on deposit	135,250	16,648	151,898
Other net assets	4,020	-	4,020
	<u>140,293</u>	<u>16,648</u>	<u>156,941</u>

**16. STATEMENT OF FUNDS**

	As At 01.04.22 £	Income £	Expenditure £	Transfers £	As At 31.03.23 £
<b>2023</b>					
<b>Unrestricted Funds:</b>					
General	85,275	214,725	198,882	6,380	107,478
Designated	40,100	-	7,285	-	32,815
<b>Total Unrestricted Funds</b>	<u>125,375</u>	<u>214,705</u>	<u>206,167</u>	<u>6,380</u>	<u>140,293</u>
<b>Restricted Funds:</b>					
Church building fund	769	13,937	-	-	14,706
Overseas missions	6,102	26,910	26,627	(6,385)	-
Gifts	2	1,830	1,835	5	2
Christians against poverty	-	2,000	60	-	1,940
<b>Total Restricted Funds</b>	<u>6,873</u>	<u>44,677</u>	<u>28,522</u>	<u>(6,380)</u>	<u>16,648</u>
<b>Total Funds</b>	<u>132,248</u>	<u>259,382</u>	<u>234,689</u>	<u>-</u>	<u>156,941</u>
<b>2022</b>					
<b>Unrestricted Funds:</b>					
General	82,041	170,776	167,542	-	85,275
Designated	45,100	-	5,000	-	40,100
<b>Total Unrestricted Funds</b>	<u>127,141</u>	<u>170,776</u>	<u>172,542</u>	<u>-</u>	<u>125,375</u>
<b>Restricted Funds:</b>					
Church building fund	769	-	-	-	769
Overseas missions	13,156	28,346	35,400	-	6,102
Gifts	2	-	-	-	2
<b>Total Restricted Funds</b>	<u>13,927</u>	<u>28,346</u>	<u>35,400</u>	<u>-</u>	<u>6,873</u>
<b>Total Funds</b>	<u>141,068</u>	<u>199,122</u>	<u>207,942</u>	<u>-</u>	<u>132,248</u>

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**16. STATEMENT OF FUNDS (Continued)**

**Unrestricted Designated Fund**

The trustees have designated unrestricted funds totalling £32,815 as at 31 March 2023 comprising:

	£
Church building fund	28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the year ended 31 March 2020	4,715
	32,815
Designated fund balance as at 31 March 2023	32,815

**Restricted Funds**

*Church building fund* – as detailed in note 18, the trustees are in negotiation to purchase a property to serve as a church meeting place and administration centre. Certain members of the church have made donations towards this project.

*Overseas missions* - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

During the year under review, the church also raised restricted funds towards the roofing project at the compassion hub in Ghana.

*Gifts* - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

*Christians against poverty* – the church was awarded a cinnamon micro-grant for the setting up and running of a CAP Life Skills Project.

**17. CONTROLLING PARTY**

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

**18. POST BALANCE SHEET EVENT**

At the year end, the trustees were negotiating with the trustees of Yarm Road Methodist Church, with a view to purchasing their church building.

The acquisition of the building completed on 1 September 2023, at a purchase price of £155,000 plus fees and disbursements, which was funded from a combination of restricted and unrestricted reserves.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
Costs directly allocated to activities	Direct	£ 81,133	£ 77,513	£ -	£ -	£ 81,133	£ 77,513
Staff costs and expenses	Direct	30,268	24,135	-	-	30,268	24,135
Premises costs	Direct	10,927	4,820	-	-	10,927	4,820
Community groups	Direct	1,851	910	-	-	1,851	910
Conferences and training	Direct	8,804	8,448	60	-	8,864	8,448
Outreach and missions	Direct	36,529	25,427	28,462	35,400	64,991	60,827
External giving and gifts	Direct	10,615	10,229	-	-	10,615	10,229
Administration and general expenditure	Direct	26,040	21,060	-	-	26,040	21,060
Governance costs	See below						
		<u>206,167</u>	<u>172,542</u>	<u>28,522</u>	<u>35,400</u>	<u>234,689</u>	<u>207,942</u>

**TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES**

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
Governance Costs	Direct	£ 22,200	£ 17,400	£ -	£ -	£ 22,200	£ 17,400
Governance costs allocated to activities	Direct	1,920	1,830	-	-	1,920	1,830
Administrative support and bookkeeping	Direct	1,920	1,830	-	-	1,920	1,830
Independent examination	Direct						
Statutory accounts preparation	Direct						
		<u>26,040</u>	<u>21,060</u>	<u>-</u>	<u>-</u>	<u>26,040</u>	<u>21,060</u>