

**Company Registration Number 03734147**

**Charity Registration Number 1076821**

**JUBILEE CHURCH TEESSIDE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the Charity**

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

#### **OBJECTS AND ACTIVITIES**

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

#### **FINANCIAL REVIEW**

General unrestricted income increased by 18% from £185,641 in 2019/2020 to £219,133 in 2020/2021.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2021 of £79,077, compared with net outgoing resources of £1,245 in the previous year to 31 March 2020.

Closing net assets at 31 March 2021 amounted to £141,068 (31.3.20: £61,991) including bank and cash balances of £129,713 (31.3.20: £69,545). Of the net assets at 31 March 2021 some £13,927 was restricted (31.3.20: £28,929) and £45,100 was designated by the trustees (31.3.20 £nil).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Investment Policy**

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

### **Reserves Policy**

In the past, the trustees have sought to maintain cash-backed unrestricted reserves, which are the free reserves of the charity, at a level which covers three months average gross recurring expenditure across those funds. Having regard to past levels of expenditure, prior to the COVID-19 pandemic and resultant lockdown measures, this minimum level of reserves had been estimated at circa £40,000 and would be similar based on three-twelfths of the projected expenditure budget through to 31 March 2022. Having regard to ongoing projects and possible future financial commitments, the trustees have taken the opportunity to increase their desired minimum free reserve level to £80,000 and this level of reserves was achieved as at 31 March 2021. The trustees will continue to review their requirements throughout the current and subsequent financial years.

### **PLANS FOR FUTURE PERIODS**

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Continuing to investigate possible alternative freehold/leasehold premises options to house the activities and administration functions of the church and the wider organisation.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Ongoing collaboration with the trustees of Yarm Road Methodist Church, Stockton-on-Tees, as regards our shared use of their building and facilities for our main and certain ancillary meetings.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **Appointment of Trustees**

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

#### **Trustees' Induction and Training**

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

#### **Organisation**

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Related Parties**

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

**Risk Management**

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Jubilee Church Teesside
<b>Company Registration Number:</b>	03734147 (England and Wales)
<b>Charity Registration Number:</b>	1076821
<b>Registered Office:</b>	Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
<b>Place of Business:</b>	Melbourne House Newport Road Middlesbrough TS1 5QH
<b>Directors and Trustees:</b>	Mr. J. Lester Mr. J.S. Knight Dr. R. Saha Mr. S. Rogalski Mrs. J.L. Gibson (appointed 28.3.21)
<b>Company Secretary:</b>	Mr. J. Lester
<b>Independent Examiner:</b>	Mrs. L. Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
<b>Bankers:</b>	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approval**

This report was approved by the trustees/directors on 28 October 2021 and signed on their behalf by:

J. LESTER  
Company Secretary

**Independent Examiner's Report to the Trustees of  
Jubilee Church Teesside**

**Independent examiner's report to the trustees of Jubilee Church Teesside**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L. Dickson*

Mrs Lynne Dickson FCA  
JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

Date: *29 October 2021*

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
<b>INCOME</b>							
<i>Charitable activities:</i>							
Operation of a local church	3	219,120	185,587	19,866	6,150	238,986	191,737
Interest receivable	4	13	54	-	-	13	54
<b>TOTAL INCOME</b>		<b>219,133</b>	<b>185,641</b>	<b>19,866</b>	<b>6,150</b>	<b>238,999</b>	<b>191,791</b>
<b>EXPENDITURE</b>							
Charitable activities	5	153,154	185,368	6,768	7,668	159,922	193,036
<b>TOTAL EXPENDITURE</b>		<b>153,154</b>	<b>185,368</b>	<b>6,768</b>	<b>7,668</b>	<b>159,922</b>	<b>193,036</b>
<b>Net income/(expenditure) for the year</b>		<b>65,979</b>	273	<b>13,098</b>	(1,518)	<b>79,077</b>	(1,245)
<b>Transfer between funds</b>		<b>28,100</b>	-	<b>(28,100)</b>	-	-	-
<b>Net movement in funds</b>	6	<b>94,079</b>	273	<b>(15,002)</b>	(1,518)	<b>79,077</b>	(1,245)
<b>Reconciliation of funds:</b>							
Total funds brought forward	17	33,062	32,789	28,929	30,447	61,991	63,236
<b>Total Funds Carried Forward</b>	<b>16&amp;17</b>	<b>127,141</b>	33,062	<b>13,927</b>	28,929	<b>141,068</b>	61,991

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)  
(Company Registration Number: 3734147)

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	11		2,221		2,553
<b>CURRENT ASSETS</b>					
Debtors and prepayments	12	24,278		10,625	
Cash at bank and in hand		129,713		69,545	
			<u>153,991</u>		<u>80,170</u>
<b>CURRENT LIABILITIES</b>					
Creditors: Amounts falling due within one year	13	(14,705)		(18,537)	
<b>NET CURRENT ASSETS</b>			<u>139,286</u>		<u>61,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>141,507</b>		<b>64,186</b>
Creditors: Amounts falling due after more than one year	14		(439)		(2,195)
<b>NET ASSETS</b>			<u>141,068</u>		<u>61,991</u>
<b>FUNDS</b>	<b>16&amp;17</b>				
Unrestricted funds - General			82,041		33,062
- Designated			45,100		-
			<u>127,141</u>		<u>33,062</u>
Restricted funds			13,927		28,929
<b>TOTAL FUNDS</b>			<u>141,068</u>		<u>61,991</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 28 October 2021 and signed on their behalf by:

J. LESTER  
Trustee

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income Recognition**

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

**Grants and Donations**

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

**(c) Resources Expended**

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

**(d) Unrestricted and Restricted Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(e) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are capitalised and depreciated at various rates using the straight line method, so as to write off each asset over its estimated useful life.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES (Continued)**

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(g) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(i) Pension Costs**

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

**(j) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Gift aid offerings	188,351	167,105	5,400	1,150	193,751	168,255
Non-gift aid offerings	30,609	13,107	14,466	5,000	45,075	18,107
Other income and events	160	5,375	-	-	160	5,375
	<u>219,120</u>	<u>185,587</u>	<u>19,866</u>	<u>6,150</u>	<u>238,986</u>	<u>191,737</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

**4. INTEREST RECEIVABLE**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Bank and gift aid interest	13	54	-	-	13	54
	<u>13</u>	<u>54</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>54</u>

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

See page 13.

**JUBILEE CHURCH TEESSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. NET MOVEMENT IN FUNDS**

	2021	2020
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	976	965
- on assets held on finance lease contracts	725	744
Independent Examiner's fees	1,830	1,830
Finance lease charges	536	1,508
Loss on disposal of fixed assets	-	1,961
	<u>=====</u>	<u>=====</u>

**7. STAFF COSTS AND NUMBERS**

	2021	2020
	£	£
Staff costs during the year comprise:		
Salaries and wages	69,493	62,315
Social security costs	2,057	2,029
Pension costs (note 8)	860	5,295
Death in service cover	480	482
	<u>=====</u>	<u>=====</u>
	<b>72,890</b>	<b>70,121</b>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was three (2020: three).

The total remuneration paid to Key Management Personnel during the year was £42,810 (2020: £41,639).

**8. PENSION COSTS**

The pension costs of £860 (2020: £5,295) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

**9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS**

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr. S. Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2021 amounted to £42,810 (2020: £41,639) including employer pension contributions of £2,977 (2020: £2,977).

Mr. J. Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £19,230 (2020: £19,230) in respect of amounts due to the firm for these services. At the balance sheet date £3,280 (2020: £3,280) was due to the firm.

Mr. S. Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2021	2020
	£	£
<b>Inter-company account transactions:</b>		
Balance due from JCT to ODNE at beginning of year	3,982	5,518
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	9,996	9,996
Costs incurred by JCT on behalf of ODNE	(15,720)	(17,532)
	<u>=====</u>	<u>=====</u>
Balance due from JCT to ODNE at end of year	<b>4,258</b>	<b>3,982</b>

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £55,620 (2020: £57,120).

Other than the above, there were no transactions with any trustee or with any person connected to them.

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. TAXATION**

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

**11. TANGIBLE FIXED ASSETS**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
At 1 April 2020	77,471
Additions at cost	1,369
Disposals	(1,905)
	76,935
At 31 March 2021	76,935
<b>Accumulated Depreciation</b>	
At 1 April 2020	74,918
Charge for the year	1,701
Adjustment on disposals	(1,905)
	74,714
At 31 March 2021	74,714
<b>Net Book Value</b>	
At 31 March 2020	2,553
At 31 March 2021	2,221

Included above are assets with a net book value of £725 (2020: £1,450) held under finance leases.

There were no capital commitments or contingent liabilities at 31 March 2021 (31.3.20: none).

**12. DEBTORS AND PREPAYMENTS**

	2021 £	2020 £
Gift aid tax recoverable	23,968	9,591
Other debtors and prepayments	310	1,034
	24,278	10,625
	24,278	10,625

**13. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Obligations under finance leases	1,756	2,042
Other creditors and accruals	12,949	16,495
	14,705	18,537
	14,705	18,537

**14. CREDITORS: Amounts falling due after more than one year**

	2021 £	2020 £
Obligations under finance leases	439	2,195
	439	2,195

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. OBLIGATIONS UNDER FINANCE LEASES**

The amounts fall due as follows:	2021	2020
	£	£
Within one year	1,756	2,042
Within two to five years	439	2,195
	<u>2,195</u>	<u>4,237</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	2,221	-	2,221
Cash at bank and on deposit	115,786	13,927	129,713
Other net assets	9,134	-	9,134
	<u>127,141</u>	<u>13,927</u>	<u>141,068</u>

**17. STATEMENT OF FUNDS**

<b>2021</b>	As At 01.04.20				As At 31.03.21
	£	Income £	Expenditure £	Transfers £	£
<b>Unrestricted Funds:</b>					
General	33,062	219,133	153,154	(17,000)	82,041
Designated	-	-	-	45,100	45,100
	<u>33,062</u>	<u>219,133</u>	<u>153,154</u>	<u>28,100</u>	<u>127,141</u>
<b>Total Unrestricted Funds</b>	<u>33,062</u>	<u>219,133</u>	<u>153,154</u>	<u>28,100</u>	<u>127,141</u>
<b>Restricted Funds:</b>					
Church building fund	20,769	-	-	(20,000)	769
Tanzania mission	8,100	-	-	(8,100)	-
Other overseas missions	60	18,796	5,700	-	13,156
Gifts	-	1,070	1,068	-	2
	<u>28,929</u>	<u>19,866</u>	<u>6,768</u>	<u>(28,100)</u>	<u>13,927</u>
<b>Total Restricted Funds</b>	<u>28,929</u>	<u>19,866</u>	<u>6,768</u>	<u>(28,100)</u>	<u>13,927</u>
<b>Total Funds</b>	<u>61,991</u>	<u>238,999</u>	<u>159,922</u>	<u>-</u>	<u>141,068</u>
<b>2020</b>	As At 01.04.19				As At 31.03.20
	£	Income £	Expenditure £	Transfers £	£
<b>Unrestricted Funds</b>	<u>32,789</u>	<u>185,641</u>	<u>185,368</u>	<u>-</u>	<u>33,062</u>
<b>Restricted Funds:</b>					
Church building fund	20,769	-	-	-	20,769
Tanzania mission	8,100	-	-	-	8,100
Other overseas missions	1,578	5,350	6,868	-	60
Gifts	-	800	800	-	-
	<u>30,447</u>	<u>6,150</u>	<u>7,668</u>	<u>-</u>	<u>28,929</u>
<b>Total Restricted Funds</b>	<u>30,447</u>	<u>6,150</u>	<u>7,668</u>	<u>-</u>	<u>28,929</u>
<b>Total Funds</b>	<u>63,236</u>	<u>191,791</u>	<u>193,036</u>	<u>-</u>	<u>61,991</u>

**JUBILEE CHURCH TEESSIDE**  
(A Company Limited by Guarantee)

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**17. STATEMENT OF FUNDS (Continued)**

**Unrestricted Designated Fund**

The trustees have designated unrestricted funds totalling £45,100 as at 31 March 2021 comprising:

	£
Church building fund (balances released from restricted funds by the donor)	28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the last financial year	17,000
	45,100
Designated fund balance as at 31 March 2021	45,100

**Restricted Funds**

**Church building fund** - the trustees continue to consider the possibility of purchasing property to serve as a church meeting place and administration centre. Certain members of the church have made donations towards this project. Of the funds previously received, £20,000 was donated by one particular donor who has now agreed to remove the restriction over the use of these funds. However, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

**Tanzania mission** - the church has previously supported a New Frontiers church operating in Tanzania. Following problems encountered, the trustees discontinued this support. In that the remaining funds came from one particular donor, who has now agreed to remove the restriction over the use of these funds, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

**Other overseas missions** - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

**Gifts** - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

**18. CONTROLLING PARTY**

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

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**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
<b>Costs directly allocated to activities</b>							
Staff costs and expenses	Direct	73,514	72,782	-	-	73,514	72,782
Premises costs	Direct	10,139	31,429	-	-	10,139	31,429
Community groups	Direct	1,940	11,215	-	-	1,940	11,215
Conferences and training	Direct	-	2,868	-	-	-	2,868
Outreach and missions	Direct	4,197	7,118	-	-	4,197	7,118
External giving and gifts	Direct	33,194	22,636	6,768	7,668	39,962	30,304
Administration and general expenditure	Direct	9,110	15,780	-	-	9,110	15,780
Governance costs	See below	21,060	21,540	-	-	21,060	21,540
<b>TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES</b>		<b>153,154</b>	<b>185,368</b>	<b>6,768</b>	<b>7,668</b>	<b>159,922</b>	<b>193,036</b>

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
<b>Governance costs allocated to activities</b>							
Administrative support and bookkeeping	Direct	17,400	17,400	-	-	17,400	17,400
Independent examination	Direct	1,830	1,830	-	-	1,830	1,830
Statutory accounts preparation	Direct	1,830	1,830	-	-	1,830	1,830
Legal fees	Direct	-	480	-	-	-	480
		<b>21,060</b>	<b>21,540</b>	<b>-</b>	<b>-</b>	<b>21,060</b>	<b>21,540</b>