



**BEXLEY CROSSROADS  
CARE LIMITED**

(A company limited by guarantee)

(Operating name: Crossroads Care South East London)

**TRUSTEE REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR  
ENDED 31<sup>ST</sup> DECEMBER 2023**

**Company Number: 03726471**

**Charity Number: 1076375**

# **BEXLEY CROSSROADS CARE LIMITED**

(A company limited by guarantee)

(Operating name: Crossroads Care South East London)

## **FINANCIAL STATEMENT FOR THE** **YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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**BEXLEY CROSSROADS CARE LIMITED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Michael Hampton, Chair Okanya Kokas, Chair of F&GP, resigned 08/09/2023 Janice Algar Iva Diamond Lisa Hemsley Sharon Hutton, appointed 06/02/2023 Paul Nevulis, appointed 17/05/2023 Rory Springbett, appointed 23/10/2023
<b>Senior Management</b>	Darren Tobin - Chief Executive Officer & Company Secretary Louise Jossa – Finance Manager
<b>Registered Office</b>	Pier Road Centre 42 Pier Road Erith Kent DA8 1TA
<b>Charity registration number</b>	1076375
<b>Company registration number</b>	03726471
<b>Bankers</b>	Barclays Bank PLC 6 Market Place Bexleyheath Kent DA6 7DY
<b>Independent Examiners</b>	UHY Hacker Young Thames House Roman Square Sittingbourne Kent ME10 4BJ

## **BEXLEY CROSSROADS CARE LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The Trustees present their annual report together with the independently examined financial statements of the charitable company for the financial year from 1 January 2023 to 31 December 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **TRUSTEES**

The Trustees named on the Legal and Administrative Information page have served during the period of the accounts. Appointment of trustees is governed by the trust deed of the charity. The Board of Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. One trustee resigned and three trustee joined during the financial year, therefore the number of trustees serving on the governing body at 31 December 2023 increased to seven.

#### **OBJECTIVES AND ACTIVITIES**

Bexley Crossroads Care Limited is a charitable company limited by guarantee, and its objects are for the public benefit, the relief of carers and people who are in need by reasons of age, ill health and disability, in particular but not exclusively those living alone, by providing a range of support services delivered by community based staff and volunteers. The areas of benefit shall be the London Boroughs of Bexley, Greenwich, Lewisham and surrounding areas. The provision of care to vulnerable people in addition to other activities undertaken has directly contributed to the achievement of our objectives during the year.

The charity's strategy is to achieve its aims and objectives by providing high quality services to individuals living within the aforementioned areas and to identify and increase the number of carers we support.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document of the charity is the revised Articles of Association as amended by special resolution dated 27 November 2017, with the consent of the Charity Commission dated 23<sup>rd</sup> March 2018 and subsequent ratification by the Board dated 23<sup>rd</sup> April 2018. Under the Articles of Association the minimum number of trustees is four and the maximum is seventeen. The charity appoints new trustees when required to strengthen the board and replace retiring trustees. New trustees are

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**

required to attend briefing sessions as part of their induction and are provided with relevant governance information and links to the Charity Commission and other appropriate governance bodies. All trustees have an opportunity to attend relevant training sessions and events to support their professional development.

The Board of Trustees are responsible for setting the strategic direction and policy of the charity and are supported by the Finance and General Purposes Committee. The Chief Executive attends Board meetings and sits on the committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services and that key performance indicators are met. The charity is also known by its trading name 'Crossroads Care South East London'.

The arrangements for setting pay and remuneration of the charity's key management personnel is determined by the Finance and General Purposes Committee. The main criteria used is an agreed percentage of salary which is in line with other employees of the charity.

**LEGAL STATUS**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per trustee of the charity.

**RELATED PARTIES**

The charity is a network partner of Carers Trust and is governed under its framework for policy and strategy. The charity has links with other voluntary sector organisations across our operating boroughs in the pursuance of its charitable objectives.

**RISK REVIEW**

The Trustees are responsible for identifying, assessing, managing and conducting periodic reviews of the major risks to which the charity is exposed. Potential risks are reviewed at the F&GP and board meetings each quarter and are continually assessed, with the possible impact on finances considered.

Operational risks are under constant review. Service delivery processes have been implemented to safeguard the health and welfare of staff, volunteers and clients. Due to the nature of our community work with vulnerable clients we continue to apply robust infection control procedures; staff and clients are required to report any Covid19 symptoms to the office, as well as appropriate wearing of PPE on a case by case basis to mitigate risks to our clients and workforce.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**

Income and financial sustainability, which could be impacted by the loss of significant packages of care, changes in local government policy affecting grants and contract funding and loss of income from trusts, is monitored continually and compared to budgeted forecasts. The organisation has a medium-term strategy to diversify its services and mitigate some of these risks, whilst taking measures to ensure the ongoing financial sustainability of the charity is sound.

Inflation is a fundamental concern; some incoming resources may not keep pace with inflation as grants are generally awarded for a fixed sum over the duration of the contract. Whilst we try to negotiate provisions for inflation at the outset, this is not always possible or the economic outlook foreseen, hence we have set aside a percentage of reserves to mitigate this risk for existing contracts and arrangements, to enable us to keep salaries under constant review.

Data protection and compliance is of paramount importance. The Chief Executive is responsible for ensuring the organisation complies with GDPR requirements. All key staff undertake regular training, receive periodic updates and monitor processes. IT is outsourced and we continue to invest in the security of online data.

Legislation relating to employment matters are under constant review; the charity receives alerts of changes in regulations periodically and subscribes to a professional helpline.

Safeguarding our benefactors and vulnerable clients is integral to the culture of the charity, and we have been evaluated as 'good' at the most recent CQC inspection. We ensure staff receive adequate training, shadow experienced members of staff as required and attend supervision and review meetings at regular intervals.

The Business Continuity Plan (BCP) was updated in February 2024 and is reviewed every 3 months. This addresses potential incidents that could limit the charity's ability to operate effectively, including cyber security.

Reputation risk within the care sector and events outside our control are monitored on a regular basis. We have a good reputation for providing high quality care and try to mitigate this risk by maintaining a high profile through social media, stakeholder presentations and networking events across our operating boroughs.

Governance and regulatory matters are reviewed regularly; internal controls and processes are documented to identify which reporting guidelines and timescales must be adhered to.

Systems and procedures to manage the above risks are implemented to minimise any potential impact on the charity.

## BEXLEY CROSSROADS CARE LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)

#### RESERVES POLICY

The Trustees, who are also directors of the charity for company law purposes, are responsible for the sound financial management of the charity. They ensure that the charity will remain able to fulfil its obligations as they fall due and have considered the level of reserves they wish to retain appropriate to the charity's needs.

The policy is to hold free reserves to cover expenditure and ensure the charity will be able to continue to fulfil its charitable objectives, even if there is a temporary shortfall in income, based on the charity's size and the level of commitments held. This policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which we operate.

The short-term outlook is a critical consideration and our objective is to retain quality staff and respond quickly to changes in our client portfolio, in order to mitigate some funding risk and continue to provide core services to vulnerable people. Furthermore, a tolerance of plus or minus 10% is applied to budget projections. For the purposes of short-term financial management, the trustees seek to ensure that working capital is in line with the policy of holding free resources, sufficient to fund at least four months ongoing unrestricted expenditure and to cover a decline in incoming resources, increases in expenditure due to higher than anticipated inflation, support operational overheads and provide core services in challenging times.

Aspirational objectives and the business strategy are both fundamental when assessing what is an optimal level of reserves. It is our objective to retain and support core and specific services which benefit vulnerable individuals within the boroughs in which we operate for a period of two years, whilst alternative or continuation funding is sought.

Total reserves held at the end of the year were £616,379; of which £11,546 was restricted and will be used within the next financial year. £172,522 was designated; £123,787 as a provision for redundancy and employment costs and £48,735 as a provision for pandemic related costs.

#### INVESTMENT POLICY

The Trustee's policy is to invest in low risk short term assets offering a guaranteed rate of return, with institutions regulated by the Financial Conduct Authority. A due diligence and approval process is adopted for each institution that funds are placed with. The maximum investment with any one institution is the financial limit of protection afforded by the Financial Services Compensation Scheme prevailing or likely to prevail at the maturity date.

#### ACHIEVEMENTS AND PERFORMANCE

This has been a challenging year, operating within a politically and financially demanding health and social care sector. We have continued to deliver a diverse

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**

range of adult and children's services to individuals living within our three operating boroughs and provided 17,521 hours of direct care to 72 carers and the person they care for. This care is community based and provides support, alleviating some of the multiple pressures borne by unpaid carers in accordance with the charity's objectives. All key contracts and grants were measured and evaluated at quarterly monitoring meetings with funders and key performance indicators were met. The organisation continued to develop services in the following areas to support individuals and families, adding social value:

- Provided 17,521 hours of core support in the community. Core hours decreased slightly from the previous period due to the cost-of-living crisis and staff capacity. We are proud that all clients received an exceptional level of care and support throughout the period due to the dedication of our care staff.
- Our volunteer befriending service continued to operate across the three boroughs, providing regular in person support to individuals experiencing isolation through bereavement, loss of family connections, mobility, health, age, or financial constraints. During the year, we delivered 12,480 hours of direct support to lonely or isolated older people, establishing befriending relationships to develop social contacts and interaction and reduce their social isolation. This support includes face to face meetings, telephone calls, outings and social gatherings. We organised monthly lunch groups for befriended individuals and befrienders to come together, which were well attended with an average of 25-30 participants. The Christmas lunch was held at the Anchor in Bexley and we would like to express our sincere thanks and gratitude to Friends of Bexley CIC for once again funding this event.

During the year five of our volunteering befrienders received a 'Bexley Volunteer Excellence Award' from the Mayor of Bexley in recognition of their outstanding volunteering work through our befriending service.

- We employed a community-based frailty practitioner, funded by the Better Care Fund to improve the pathway for older people and their carers who present symptoms of frailty. During the reporting period we received referrals and undertook 74 face to face assessments and provided telephone support to 58 frail people and their carers. These early interventions and assessments are important to individuals living with frailty, as this facilitates access to co-ordinated care to maximise their health and wellbeing. This has led to working with the Rapid Response Team at Queen Elizabeth Hospital in emergency situations, communications with general practitioners and pharmacies and collaborations with local support services, preventing admissions to hospitals and enabling the older person to remain in the community as independently as possible. Frailty is an increasingly common condition which often renders older people vulnerable to adverse outcomes and these interventions have enabled us to work with older people and their families towards positive outcomes.

## BEXLEY CROSSROADS CARE LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)

- As a partner of the One Bexley Adult Social care consortium our two Trusted Assessors undertook 460 carers' assessments and reviews during the year as part of a three-year contract with the London Borough of Bexley.
- The Trauma project commenced on 1<sup>st</sup> September 2023 funded by The National Lottery for five years. We have employed a trauma practitioner and a trauma therapist, who as part of their induction met with stakeholders to give them an overview of our approach and short-term objectives including attaining a recognised 'Trauma Informed Organisation' quality kitemark, fully embedding a trauma informed approach across policy and practice, enhanced knowledge and understanding within the workforce and specific trauma training. This will ingrain into practice a mechanism for supporting unpaid carers and older people who have experienced trauma, through a range of interventions that will help them recover and heal.
- We were the lead partner of the WDF Care Qualifications partnership, working with Skills for Care, who invested £712,140 throughout the period, improving staff skills via digital modules and learning programmes within the social care sector, benefitting 2,025 candidates from 138 partner organisations.
- We invested £8,111 providing extensive upskilling and development opportunities to our care staff, who undertook 340 hours of external training over 14 courses which were relevant to their professional development.

### FINANCIAL REVIEW

The Statement of Financial Activities shows an operational deficit of £584 in the year ended 31st December 2023 (2022 deficit: £69,823). Total reserves at the end of the year were £616,379.

The prior reporting period referred to in comparative notes as '2022', was a shortened period of account from 1 April 2022 to 31 December 2022.

### GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

### PRINCIPAL FUNDING SOURCES

The principal sources of funding to facilitate the provision of care and deliver carers respite services within the community in accordance with our objectives were received from grants and contracts awarded by The London Borough of Bexley, NHS South-East London ICB (Bexley) and The Royal Borough of Greenwich. Funding was

## **BEXLEY CROSSROADS CARE LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED).**

awarded by City Bridge Trust to fund an 'Older Persons Community Development Officer'. Income from the Borough of Bexley and the NHS South-East London ICB (Bexley) for a frailty practitioner post and the provision of additional respite services through the 'Better Care Fund' was deferred and utilised during this reporting year. A grant was awarded by The National Lottery during the year to provide a trauma service locally, and external funding was awarded from a variety of smaller schemes. Individuals who self-funded their care services equated to 35% of overall income.

### **FUNDRAISING ACTIVITIES AND DONATIONS**

Fundraising events were adversely impacted in recent years by the general economic environment and the pandemic. The annual charity ball, which is our largest fundraiser had to be cancelled once again in 2023 due to insufficient numbers. We continued to receive funds from the Bexley Community Lottery, where supporters purchase lottery tickets in exchange for the opportunity to win substantial prizes.

We have received unrestricted one-off donations from several donors and would like to express our thanks to all of our individual donors in addition to Friends for Bexley, Merton Court School Sidcup, The Rotary Club of Bexley, Welling Round Table and Morden College for their generosity.

We anticipate that fundraising opportunities will be limited to some extent in the forthcoming financial year, due to the current economic factors.

### **VOLUNTEERS**

The befriending service provides companionship and effective support to older people who may have experienced a significant life event to become active, reduce the risks of isolation and enhance their quality of life with continued health and well-being. Our aim is to ensure older people have a greater sense of confidence, choice and control in their lives with an opportunity to make wider connections. The service continues to be delivered within the individuals own home, with weekly telephone contact or in the community, with opportunities to attend and participate in activities if they so wish. Our trauma project, funded by The National Lottery will also provide appropriate therapy and counselling sessions required to support older people through adverse experiences with recovery and healing.

The charity has benefitted from the support of 63 unpaid volunteer befrienders who bring a range of skills and life experiences to our befriending service. This valuable service can only operate because of the free time given by volunteers, their willingness to foster meaningful relationships and ensure vulnerable and isolated individuals were supported and contacted regularly.

The Board of Trustees would like to express their gratitude and thanks to all volunteers for their continued support to the charity, and for the 12,480 direct hours of voluntary assistance donated. We are unable to translate this directly into monetary values, but an approximate value of this equates to £130,042.

## BEXLEY CROSSROADS CARE LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)

#### PLANS FOR THE FUTURE

Our primary objective is to improve the lives of carers and those they care for, whilst ensuring those we support, including our staff, are safe and well. We will continue to ensure that staff have the correct equipment, training, resources and assistance to provide a reliable service in which the vulnerable people we care for feel confident and protected. We firmly believe attracting and retaining the best care staff and providing an excellent service that is personalised for clients individually is fundamental to the organisation's purpose, ethos, and success. We recognise that supporting our workforce is key to delivering these goals and remain focused on their continued wellbeing, training, career development, rewards, and job satisfaction, recognising that individual circumstances are diverse and that there are significant benefits in optimising work and life balance.

We aim to pursue and develop strong relationships, working closely in partnership with other organisations to provide specialised and cost-effective services.

We have implemented a strategy to 31<sup>st</sup> March 2024, developing services and extending our provision to carers and people with support needs, including carers who are self-funders and those in receipt of personal budgets or direct payments to improve their health, well-being and independence.

We have been fortunate to have been awarded a grant in January 2024 of £50,000 from the People's Postcode Lottery. This will be spent within the next 18 months in accordance with our charitable objects.

Our objective is to raise greater awareness of carers' issues and increase public understanding of issues that carers face on a regular basis. During the next financial year, the charity plans to attain a quality kitemark as a trauma informed organisation, to maintain its robust infection controls to support staff and clients, adhering to current government guidance. In the longer term, the charity plans to increase staffing and volunteer capacity, diversify and extend its services offered to clients with an additional range of regulated and non-regulated services across all operating areas. There has been no significant expenditure on future income generation during the period.

#### FACTORS OUTSIDE THE CHARITY'S CONTROL

The risk register was reviewed in March 2024 and is reviewed by the Board regularly. Risks fall into six categories: governance, people, quality, service, GDPR and finance, with the likelihood, impact and consequences highlighted and actions documented.

We continued to monitor staff who experience Covid19 symptoms and have a designated fund for Covid19 and wellbeing to financially support colleagues who test positive. The wearing of PPE remains in place and risk assessments are undertaken with individual clients.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**

All colleagues are given regular updates on guidance and attend training on infection control risk as part of our workforce development.

Inflation and cost of living pressures are a concern and therefore salaries and budgets are under constant review. We have sufficient reserves to meet obligations for the foreseeable future and aim to ensure remuneration levels for front line care support staff are preserved.

The charity operates within a challenging sector in which sudden changes to care packages or social care contracts could impact finances radically. The charity has little direct influence over the levels of funding available from trusts and local authorities or the criteria and strategies adopted by funders for determining the allocation of resources and monitoring requirements. Social factors including media influence, social media and the perception of charities, attitudes towards charitable giving and changes in government legislation are also outside the charity's control. Other factors that could have a bearing on the charity's ability to achieve its objectives include developments in technology and increases in the number of providers within the social care sector.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Bexley Crossroads Care Limited for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

**BEXLEY CROSSROADS CARE LIMITED**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**


They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

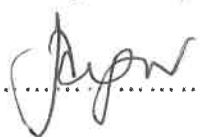
**DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINERS**

The Trustees at the time when this Trustee's report is approved have confirmed that:

- so far as that Trustees are aware, there is no relevant information of which the charitable company's independent examiners are unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Approved by the board on 16<sup>th</sup> May 2024 and signed on its behalf by:

  
..... Michael Hampton  
Trustee Director

  
..... Janice Algar  
Trustee Director

## **Independent Examiner's Report to the Trustees of Bexley Crossroads Care Limited ('the Company') j**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

### **Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 May 2024

Allan Hickie BSc FCA

**UHY Hacker Young**  
Chartered Accountants  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

## BEXLEY CROSSROADS CARE LIMITED

**Statement of Financial Activities Incorporating Income and Expenditure Account**  
**for the Year Ended 31st December 2023**

	Note	Unrestricted Funds	Restricted Income Funds	2023 Total This Year Ended 31-Dec-23	2022 Total Prior Period Ended 31-Dec-22
		£	£	£	£
<b><u>Income from:</u></b>					
<b><u>Donations and Legacies</u></b>					
Voluntary income - donations		5,337	150	5,487	9,804
<b><u>Charitable Activities</u></b>					
Provision of care services - grants & contract income		199,665	62,274	261,939	174,531
Provision of care services - income direct from clients		222,636	-	222,636	168,165
Provision of care services - brokerage & non contract income		94,727	-	94,727	81,202
Income from charitable activities - befriending		250	-	250	-
Income from charitable activities - household support		-	10,800	10,800	-
<b><u>Other Trading Activities</u></b>					
Activities for generating funds - fund raising		320	-	320	396
<b><u>Investments</u></b>					
Investment income		17,811	-	17,811	5,772
<b><u>Other Incoming Resources</u></b>					
Other income		14,669	-	14,669	8,167
<b>Total Incoming Resources</b>	<b>3</b>	<b>555,415</b>	<b>73,224</b>	<b>628,639</b>	<b>448,037</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising Funds</u></b>					
Fundraising expenditure		92	-	92	144
<b><u>Charitable Activities</u></b>					
Charitable activities		531,805	97,326	629,131	517,716
<b>Total Resources Expended</b>	<b>4</b>	<b>531,897</b>	<b>97,326</b>	<b>629,223</b>	<b>517,860</b>
<b>Net Incoming Resources / (Resources Expended)</b>		<b>23,518</b>	<b>(24,102)</b>	<b>(584)</b>	<b>(69,823)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds brought forward</b>		<b>581,315</b>	<b>35,648</b>	<b>616,963</b>	<b>686,786</b>
<b>Total funds carried forward</b>		<b>604,833</b>	<b>11,546</b>	<b>616,379</b>	<b>616,963</b>

The notes on pages 16 to 26 form part of these financial statements.

**BEXLEY CROSSROADS CARE LIMITED****Balance Sheet as at 31st December 2023**

		<u>2023</u>	<u>2022</u>
		<u>Total This</u>	<u>Total Prior</u>
		<u>Year Ended</u>	<u>Period Ended</u>
		<u>31-Dec-23</u>	<u>31-Dec-22</u>
	Notes	£	£
<b>Fixed Assets</b>			
Tangible fixed assets	7	10,106	13,525
Investments	9	87,086	-
		<u>97,192</u>	<u>13,525</u>
<b>Current Assets</b>			
Debtors	8	73,333	61,181
Investments	9	371,164	504,977
Cash at bank and in hand		195,593	257,415
		<u>640,090</u>	<u>823,573</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	10	(120,903)	(220,135)
Net current assets		<u>519,187</u>	<u>603,438</u>
Net assets		<u>616,379</u>	<u>616,963</u>
<b>Charity Funds</b>			
Restricted funds		11,546	35,648
Designated funds		172,522	172,856
Unrestricted funds		432,311	408,459
<b>Total funds</b>	12	<u>616,379</u>	<u>616,963</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006, and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the trustees on 16<sup>th</sup> May 2024 and signed on its behalf by:

.....  


Michael Hampton  
Trustee Director

.....  


Janice Algar  
Trustee Director

**The notes on pages 16 to 26 form part of these financial statements.**

**BEXLEY CROSSROADS CARE LIMITED**

**Cash Flow Statement as at 31st December 2023**

	<u>2023</u>	<u>2022</u>	Note
	<u>Total Funds</u>	<u>Total Funds</u>	
	<u>This</u>	<u>Prior</u>	
	<u>Year Ended</u>	<u>Period Ended</u>	
	<u>31-Dec-23</u>	<u>31-Dec-22</u>	
	£	£	
<b>Cash generated from operating activities:</b>			
Net cash provided by operating activities	(124,453)	(111,676)	Table A
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	17,811	5,772	
Purchase of property, plant and equipment	(1,907)	-	
Purchase of investments	(6,273)	(2,603)	
<b>Net cash (used in) / provided by investing activities</b>	<u>9,631</u>	<u>3,169</u>	
<b>Change in cash and cash equivalents in the reporting year / period</b>	(61,822)	(108,507)	
Cash and cash equivalents at the beginning of the reporting year / period	257,415	365,922	Table B
<b>Cash and cash equivalents at the end of the reporting year / period</b>	<u>195,593</u>	<u>257,415</u>	Table B

**Table A: Reconciliation of net movement in funds to net cash flow from operating activities**

	<u>Current Year</u>	<u>Prior Period</u>
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(583)	(69,824)
<b>Adjustments for:</b>		
Depreciation and charges for impaired fixed assets	5,326	4,083
Dividends, interest and rents from investments	(17,811)	(5,772)
(Increase)/decrease in debtors	(12,153)	16,293
Increase/(decrease) in creditors	(99,232)	(56,457)
<b>Net cash provided by operating activities</b>	<u>(124,453)</u>	<u>(111,677)</u>

**Table B: Analysis of cash at bank and in hand**

	<u>Current Year</u>	<u>Prior Period</u>
	£	£
Cash at bank and in hand	110,593	172,415
Notice deposits less than 3 months	85,000	85,000
<b>Total cash and cash equivalents</b>	<u>195,593</u>	<u>257,415</u>

**Table C: Analysis of Changes in Net Debt**

	<u>At Start of</u>		<u>At End of</u>
	<u>Year</u>	<u>Cash Flows</u>	<u>Year</u>
	£	£	£
Cash	257,415	(61,822)	195,593

**BEXLEY CROSSROADS CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**1 General Information**

Bexley Crossroads Care Limited, the 'Charity', is a company limited by guarantee without share capital, registered in England and Wales. Its registered office is Pier Road Centre, 42 Pier Road, Erith, Kent, DA8 1TA.

**2 Accounting Policies**

The principal accounting policies are summarised below.

**2.1 Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Bexley Crossroads Care Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going Concern Accounting Policy**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Trustees are confident that the impact on operations of Covid19 will remain low in the year ahead. There will continue to be Covid19 related costs, for example payments to staff for isolating and other pandemic related operational costs, which will be met from a designated fund.

Prudent forecasts have been prepared for the coming year, taking the above into account, and using the assumption that the charity will be able to continue to provide services, even in the event of significant changes to current pandemic guidance which result in restrictions or lockdowns being reintroduced.

The current investments shown on the balance sheet relate to annual bonds and savings accounts and there has been no impairment of these assets.

Taking the above into account the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)**

remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Company Status**

The company is a company limited by guarantee. The directors of the company are the Trustees named on the Legal and Administrative Information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

**2.4 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services are recognised when the charity receives the service. The charity benefits from the help of volunteers who are befrienders. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and further information is contained within the Trustee's report in respect of their contribution.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)****2.7 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible Fixed Assets and Depreciation**

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment – 20% straight line

Furniture and fixtures – 20% straight line

Office equipment – 20% straight line

**2.9 Investments**

Investments include bonds or term deposits held for twelve months from the date of investment. This includes notice deposit accounts requiring notice of more than 90 days from the date that funds were deposited into the account.

Long term investments include bonds or term deposits held for more than twelve months from the date of investment.

All investments are approved by the Finance and General Purposes Committee.

Interest on funds is included when earned and the amount can be measured reliably by the company.

Investment income, gains and losses are allocated to the appropriate fund.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2023 (CONTINUED)****2.10 Pensions**

The company enrolls eligible employees into a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period funded by contributions from employee and employer. New and existing employees who were or who became eligible to join but were not in the pension scheme at 23 May 2023 were automatically enrolled into the scheme unless they exercised their right to opt out of scheme membership.

Employees joining the pension scheme operated by B&CE (scheme name: The People's Pension), contract directly with the pension company. The charity made a contribution of 3% of qualifying salary to this pension scheme throughout the financial period, and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense.

**2.11 Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities (incorporating income and expenditure account) on a straight -line basis over the lease term.

**2.12 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**BEXLEY CROSSROADS CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**

**3 Sources of Income During the Year**

	<u>Income Type</u>	<u>2023</u>	<u>2022</u>
		<u>This Year</u>	<u>Prior Period</u>
		<u>Ended</u>	<u>Ended</u>
		<u>31-Dec-23</u>	<u>31-Dec-22</u>
		<u>£</u>	<u>£</u>
Individuals	Non contract income	222,636	168,165
London Borough of Bexley	Grant income	123,792	98,635
	Contract income	107,322	30,242
	Non contract income	57,886	50,379
NHS South East London ICB (Bexley)	Contract income	5,923	-
	Non contract income	35,086	25,029
Royal Borough of Greenwich	Contract income	2,220	1,679
London Borough of Lewisham	Non contract income	3,596	7,294
The National Lottery	Grant income	29,426	-
Carers Trust	Grant income	-	8,000
Merchant Taylor	Grant income	-	-
City Bridge Trust	Grant income	4,056	35,976
Other	Sundry income	36,696	22,639
		<u>628,639</u>	<u>448,037</u>

The Charity has no unfulfilled conditions or contingencies.

Income comprises unrestricted of £555,415 (2022: £365,427) and restricted of £73,224 (2022: £82,610).

**BEXLEY CROSSROADS CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**

**4 Analysis of Resources Expended**

	<u>2023</u> <u>Year</u> <u>Ended</u> <u>31-Dec-23</u> £	<u>2022</u> <u>Prior Period</u> <u>Ended</u> <u>31-Dec-22</u> £
<b><u>Direct Charitable Costs</u></b>		
Care support workers' wages, national insurance and pension costs	238,638	196,856
Staff salaries, national insurance and pension costs	299,834	253,726
Care support workers and staff travel and other expenses	6,956	5,042
Direct service expenses	46	-
Workers' equipment	193	151
Volunteers expenses and associated costs	19	-
Governance costs	2,040	1,920
Accountancy and bookkeeping	3,402	2,029
	<u>551,129</u>	<u>459,724</u>
<b><u>Core Service Support Costs</u></b>		
Carers Trust membership fees	5,626	4,247
Training costs and training consultancy fees	4,346	5,990
DBS enhanced checks	785	853
Insurance	9,317	6,988
CHAS accreditation	-	-
CQC fee	1,964	1,446
Data protection	35	35
	<u>22,072</u>	<u>19,559</u>
<b><u>Other Resources Expended</u></b>		
Rent of offices	10,250	7,688
Printing, postage and stationery	1,971	2,808
Telephone	4,177	2,961
Photocopier and franking machine costs, including annual maintenance	966	966
Depreciation and loss on disposal of asset	5,326	4,083
Bank charges and finance costs	460	381
Advertising and fund raising activities	2,648	1,214
Café rent and activities	-	-
Befriending and older carers activities	1,315	1,939
Household support	5,250	-
Legal and professional	-	264
Computer and software	21,899	15,485
Bad debt and provision for bad debts	21	(95)
Other	1,738	882
	<u>56,022</u>	<u>38,576</u>
<b>TOTAL EXPENDITURE</b>	<u><u>629,223</u></u>	<u><u>517,860</u></u>

The expenditure comprises unrestricted of £531,897 (2022: £436,850) and restricted of £97,236 (2022: £81,010).

**BEXLEY CROSSROADS CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)**

**5 Net Incoming Resources / (Resources Expended)**

This is stated after charging:

	<u>2023</u> <u>This Year</u> <u>Ended</u> <u>31-Dec-23</u> £	<u>2022</u> <u>Prior Period</u> <u>Ended</u> <u>31-Dec-22</u> £
Depreciation of tangible fixed assets:		
-owned by the charity	5,326	4,083
Independent examiner's remuneration	2,040	1,920
Operating lease rentals	966	966

During the period, no Trustee received any remuneration (2022: £NIL).

During the period, no Trustee received any benefits in kind (2022: £NIL).

During the period, no Trustee received any reimbursement of expenses (2022: £NIL).

**6 Staff Costs**

The staff costs were

	<u>2023</u> <u>This Year</u> <u>Ended</u> <u>31-Dec-23</u> £	<u>2022</u> <u>Prior Period</u> <u>Ended</u> <u>31-Dec-22</u> £
Wages and salaries	508,845	420,947
Social security costs	20,410	22,393
Employers contribution to defined contribution pension schemes	9,217	7,242
	<u>538,472</u>	<u>450,581</u>

The average number of staff employed during the period was as follows:

<u>2023</u>	<u>2022</u>
53	53

The total aggregate amount of combined remuneration received by senior management comprising salaries, employers national insurance and pension contributions during the period totalled £74,219 (2022: £72,923).

**7 Tangible Fixed Assets**

	<u>Computer</u> <u>Equipment</u> £	<u>Office</u> <u>Furniture and</u> <u>Equipment</u> <u>Fixtures</u> £	<u>Total</u> £
<b><u>Cost</u></b>			
At 1st January 2023	29,857	1,643	32,005
Additions	1,907	-	1,907
At 31st December 2023	<u>31,764</u>	<u>1,643</u>	<u>33,912</u>
<b><u>Depreciation</u></b>			
At 1st January 2023	17,357	770	18,480
Charge for the year	4,905	320	5,326
At 31st December 2023	<u>22,262</u>	<u>1,090</u>	<u>23,806</u>
<b><u>Net Book Values</u></b>			
At 31st December 2022	<u>12,500</u>	<u>873</u>	<u>13,525</u>
At 31st December 2023	<u>9,502</u>	<u>553</u>	<u>10,106</u>

**BEXLEY CROSSROADS CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**

<u>8 Debtors</u>	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Trade debtors	57,633	46,366
Prepayments and accrued income	15,700	14,815
	<u>73,333</u>	<u>61,181</u>

<u>9 Investments</u>	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Unlisted investments (liquid)	371,164	504,977
Unlisted investments (long term)	87,086	-

<u>10 Creditors</u>	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Amounts falling due within one year		
Trade creditors	670	3,239
Taxation and social security	18,118	17,316
Payroll and associated staff costs	19,647	30,186
Accruals and deferred Income	82,468	169,394
	<u>120,903</u>	<u>220,135</u>

Deferred income movement:	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Balance as at 1 January 23	159,787	222,795
Amount released to income from charitable activities	(97,219)	(90,588)
Amount deferred in period	17,860	27,580
Balance as at 31 December 23	<u>80,428</u>	<u>159,787</u>

Deferred income comprises grant income received in advance £74,150, contract income of £3,347 and overpayments of £2,961.

<u>11 Financial Instruments</u>	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Financial assets measured at fair value through income and expenditure	653,843	762,392

Financial assets measured at fair value through income and expenditure comprise the value of cash held and investment bond or term deposits classified as current investment assets.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31st DECEMBER 2023 (CONTINUED)****12 Statement of Funds**

## Current Year Statement of Funds to 31 December 2023

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	35,648	73,224	(97,326)	-	11,546
Designated fund	172,856	-	-	(334)	172,522
Unrestricted fund	408,459	555,415	(531,897)	334	432,311
	616,963	628,639	(629,223)	-	616,379

## Prior Period Statement of Funds to 31 December 2022

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	34,048	82,610	(81,010)	-	35,648
Designated fund	175,000	-	-	(2,144)	172,856
Unrestricted fund	477,738	365,427	(436,850)	2,144	408,459
	686,786	448,037	(517,860)	-	616,963

Restricted funds are used for the purpose stipulated within restrictions imposed by the donor, which include paying staff salaries, training costs, administration and other related costs to support the specific projects. The Charitable Company managed the following restricted grants and contracts during the year:

Mayor's fund: £175 will be spent over the next year on the provision of young people.

Co-op Foundation fund: £1,600 was spent on events for vulnerable people.

City Bridge Trust fund: £4,056 was received and £23,786 spent during the year on the provision of an older persons community programme,

London Borough of Bexley Better Care fund: £59,796 has been deferred and will be spent over the next 2 years on the services of a frailty practitioner and on respite services.

Yorkshire Building Society: £720 will be spent over the next year on services for older carers

Edward Gostling Foundation fund: £1,957 will be spent over the next year providing post bereavement support to unpaid carers.

LBB Household Support Fund: £10,800 was spent awarding and administering one-off payments to support residents in the cost of-living crisis.

The National Lottery: £29,426 was received and £20,734 spent on the provision of a trauma service within our operating boroughs.

Carers Trust fund: £8,000 was spent during the year supporting older carers with health activity interventions, therapies and group sessions.

Designated funds are unrestricted funds ring-fenced for a specific purpose, with no restrictions imposed.

Designated fund (1) £123,787 for employment liabilities which might arise.

Designated fund (2) £48,735 to meet future costs relating to Covid19 and wellbeing.

Unrestricted funds are spent at the discretion of the trustees for furtherance of the charity's objectives.

**BEXLEY CROSSROADS CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**

**13 Analysis of Net Assets Between Funds**

<u>Current Year to 31 December 2023</u>	<u>2023</u> <u>Restricted</u> <u>Fund</u> <u>£</u>	<u>2023</u> <u>Designated</u> <u>Fund</u> <u>£</u>	<u>2023</u> <u>Unrestricted</u> <u>Fund</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>Funds</u> <u>£</u>
Tangible fixed assets	-	-	10,106	10,106
Current assets	11,546	172,522	456,022	640,090
Creditors due within one year	-	-	(120,903)	(120,903)
Net current assets	11,546	172,522	335,119	519,187
Long term assets	-	-	87,086	87,086
Net assets	11,546	172,522	432,311	616,379

<u>Prior Period to 31 December 2022</u>	<u>2022</u> <u>Restricted</u> <u>Fund</u> <u>£</u>	<u>2022</u> <u>Designated</u> <u>Fund</u> <u>£</u>	<u>2022</u> <u>Unrestricted</u> <u>Fund</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>Funds</u> <u>£</u>
Tangible fixed assets	-	-	13,525	13,525
Current assets	35,648	172,856	615,068	823,573
Creditors due within one year	-	-	(220,135)	(220,135)
Net current assets	35,648	172,856	394,933	603,438
Net assets	35,648	172,856	408,458	616,963

**14 Pension Commitments**

Pension contributions totalling £2,237 (2022: £2,085) were payable to the scheme at the balance sheet date and are included in creditors.

**BEXLEY CROSSROADS CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31st DECEMBER 2023 (CONTINUED)**

**15 Operating Leases**

At 31 December 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	<u>2023</u>	<u>2022</u>
	<u>This Year</u>	<u>Prior Period</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-23</u>	<u>31-Dec-22</u>
	£	£
Amounts payable:		
Within 1 year	1,176	1,027
Between 1 and 5 years	1,068	912
Total	<u>2,244</u>	<u>1,939</u>

**16 Related Party Transactions**

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Management and trustees made donations to the charity totalling £NIL (2022: £NIL).