



**BEXLEY CROSSROADS
CARE LIMITED**

(A company limited by guarantee)

(Operating name: Crossroads Care South East London)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31ST MARCH 2021**

Company Number: 03726471

Charity Number: 1076375

BEXLEY CROSSROADS CARE LIMITED

(A company limited by guarantee)

(Operating name: Crossroads Care South East London)

FINANCIAL STATEMENT FOR THE **YEAR ENDED 31ST MARCH 2021**

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BEXLEY CROSSROADS CARE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Michael Hampton, Chair
Trevor Perrin, Chair of F&GP
Janice Algar, appointed 30/11/2020
Roy Ashmole
Ana Castro
Lisa Hemsley
Okanya Kokas
Monisola Oduniyi, resigned 11/08/2020
Susan Read, appointed 07/10/2020

Senior Management

Darren Tobin - Chief Executive Officer & Company Secretary
Louise Jossa = Finance Manager

Registered Office

Pier Road Centre
42 Pier Road
Erith
Kent
DA8 1TA

Charity registration number 1076375

Company registration number 03726471

Bankers

HSBC Bank PLC
38 High Street
Dartford
Kent
DA1 1DG

Barclays Bank PLC
6 Market Place
Bexleyheath
Kent
DA6 7DY

Auditors

UHY Kent LLP trading as UHY Hacker Young
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

TRUSTEES

The Trustees named on the Legal and Administrative Information page have served during the period of the accounts. Appointment of trustees is governed by the trust deed of the charity. The Board of Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. One trustee resigned and two trustees joined during the financial year, therefore the number of trustees serving on the governing body has increased to eight.

OBJECTIVES AND ACTIVITIES

Bexley Crossroads Care Limited is a charitable company limited by guarantee, and its objects are for the public benefit, the relief of carers and people who are in need by reasons of age, ill health and disability, in particular but not exclusively those living alone, by providing a range of support services delivered by community based staff and volunteers. The areas of benefit shall be the London Boroughs of Bexley, Greenwich, Lewisham and surrounding areas. The provision of care to vulnerable people in addition to other activities undertaken has directly contributed to the achievement of our objectives during the year.

The charity's strategy is to achieve its aims and objectives by providing high quality affordable services to individuals living within the aforementioned areas and to identify and increase the number of carers we support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is the revised Articles of Association as amended by special resolution dated 27 November 2017, with the consent of the Charity Commission dated 23rd March 2018 and subsequent ratification by the Board dated 23rd April 2018. Under the Articles of Association the minimum number of trustees is four and the maximum is seventeen. The charity appoints new trustees when required to strengthen the board and replace retiring trustees. New trustees are

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

required to attend briefing sessions as part of their induction and are provided with relevant governance information and links to the Charity Commission and other appropriate governance bodies. All trustees have an opportunity to attend relevant training sessions and events to support their professional development.

The Board of Trustees are responsible for setting the strategic direction and policy of the charity and is supported by the Finance and General Purposes Committee. The Chief Executive attends *Board meetings and sits on the committee but has no voting rights*. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services and that key performance indicators are met. The charity is also known by its trading name 'Crossroads Care South East London'.

The arrangements for setting pay and remuneration of the charities key management personnel is determined by the Finance and General Purposes Committee. The main criteria used is an agreed percentage of salary which is in line with other employees of the charity.

LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per trustee of the charity.

RELATED PARTIES

The charity is a network partner of Carers Trust and is governed under its framework for policy and strategy. The charity has a number of links with other voluntary sector organisations across our operating boroughs in the pursuance of its charitable objectives.

RISK REVIEW

The Trustees are responsible for identifying, assessing, managing and conducting periodic reviews of the major risks to which the charity is exposed. The charity faces a new and significant risk from the Coronavirus (Covid19) pandemic which arose at the end of the 2019/20 financial reporting year, but will have a continuing impact in future years. The Trustees do not anticipate core services will be significantly impacted or continuity issues arise as a result of this pandemic and have taken measures to assess and mitigate risks where possible. Some service delivery processes have been adapted to safeguard the health and welfare of staff, volunteers and clients. This is of paramount importance, with personal protective equipment, isolation, social distancing and more recently testing at the forefront of our planning and decision making. The impact of remote working has been assessed including security, communication and the well-being of employees. We take the health, safety and welfare of all colleagues and our stakeholders seriously. Our priority during this reporting period was to protect

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

our most vulnerable at-risk clients whilst taking measures to ensure the ongoing financial sustainability of the business. As part of good governance, our Business Continuity Plan (BCP) was updated in April 2020 and reviewed every 3 months alongside our Covid 19 risk assessments for office and community-based staff. Other major risks the charity faces are changes in local government policy affecting grants or contracts, loss of income from individuals or trusts and changes in legislation resulting in increased wage costs. Potential risks are reviewed at the F&GP and board meetings each quarter and are continually assessed, with the possible impact on finances considered.

The charity receives alerts of potential changes in legislation relating to employment matters periodically. Systems and procedures to manage risks identified are implemented to minimise any potential impact on the charity should those risks materialise. The organisation has a medium-term strategy to diversify its services which will mitigate some of the risks identified above.

The Trustees have considered whether Brexit will have a marked effect or influence upon the organisation and its beneficiaries. Whilst there is some uncertainty around Local Enterprise Partnerships which have some involvement with the European Social Enterprise Fund and other funding programmes, the Board have concluded that impact will be negligible.

RESERVES POLICY

The Trustees, who are also directors of the charity for company law purposes, are responsible for the sound financial management of the charity. They ensure that the charity will remain able to fulfil its obligations as they fall due and have considered the level of reserves they wish to retain appropriate to the charity's needs. The policy is to hold free reserves to cover expenditure and ensure the charity will be able to continue to fulfil its charitable objectives, even if there is a temporary shortfall in income, based on the charity's size and the level of commitments held. This policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which we operate. The short-term outlook is a critical consideration and our objective is to retain quality staff and respond quickly to changes in our client portfolio in order to mitigate some funding risk and continue to provide core services to vulnerable people, particularly throughout the Covid19 crisis. Furthermore, a tolerance of plus or minus 10% is applied to budget projections. For the purposes of short-term financial management, the trustees seek to ensure that working capital is in line with the policy of holding free resources, sufficient to fund at least four months ongoing unrestricted expenditure in order to cover a decline in incoming resources, support operational overheads and provide core services in challenging times. Aspirational objectives and the business strategy are both fundamental when assessing what is an optimal level of reserves and it is our objective to retain and support specific services which benefit vulnerable individuals within the boroughs in which we operate for a period of two years, whilst continuation funding is sought. Total reserves held at the end of the year were £669,028; of which £26,006 was restricted and will be used within the next financial year. £175,000 was designated; £125,000 as

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

a provision for redundancy and employment costs and £50,000 as a provision for pandemic related costs.

INVESTMENT POLICY

The Trustee's policy is to invest in low risk short term assets offering a guaranteed rate of return, with institutions regulated by the Financial Conduct Authority. A due diligence and approval process is adopted for each institution that funds are placed with. The maximum investment with any one institution is the financial limit of protection afforded by the Financial Services Compensation Scheme prevailing or likely to prevail at the maturity date.

ACHIEVEMENTS AND PERFORMANCE

This has been an unusual year and we have continued to provide a range of services throughout the pandemic. Demand for the provision of care has remained high as our reputation for providing high quality, reliable services has placed us in good stead. We delivered 32,616 hours of direct care and supported a total of 292 vulnerable individuals and unpaid carers. The charity continued to fulfil and deliver a range of adults and children's services across three operating boroughs, supporting unpaid carers who look after children, young people, adults and older people with a diverse range of care needs in accordance with the charity's objectives. We received continuing support from City Bridge Trust which helped us to deliver additional services to complement and enhance our main commissioned services by providing information, advice and support to older carers. Our volunteer befriending service continued to operate providing regular telephone support to socially isolated and vulnerable individuals. All key contracts and grants were measured and evaluated by funders and key performance indicators were met. Income from statutory funded carer services has remained stable, although the structure of some funding has altered. We received financial support from funders to implement safety measures and procedures and assist with Covid19 related infection control, payments to staff for non-productive hours, safer transport costs and carer support. Challenges of operating within a politically and financially demanding health and social care sector continue to prevail, however the organisation has strived to support individuals and families, adding social value:

- Provided 23,600 hours of core support in the community and 9,016 hours to supported living clients with complex needs living in adapted accommodation. Core hours decreased slightly from the previous year as some carers suspended their services at the outset of the pandemic as they were able to work from home to care for their loved ones. We are proud that due to the exceptional dedication of our staff, services were not compromised and all clients continued to receive an exceptional level of care and support throughout this challenging time.

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

- Due to the pandemic, we ceased face to face visits with our befriending service from 23 March 2020, however delivered 1,256 hours of direct support when restrictions allowed us to do so, and undertook tasks including picking up and dropping off essential foods and prescribed medication. In order to support older people, we made approximately 11,450 telephone calls to 107 older people as part of our 'call and care' initiative to maintain contact and reduce their social isolation. We hope to re-establish our popular 'tea' groups, monthly lunch group and various events and outings during the next financial year.
- Continued to develop the Older Carers Community Service. This has been a popular and successful service, providing assistance and advice to 145 older carers & their families through a series of online, telephone support and social media sessions. We have also developed our website to incorporate an information zone. We aim to contact carers within 24 hours of receiving a referral or an initial enquiry and have received positive feedback from beneficiaries about this service. We are delighted that City Bridge Trust have agreed to extend this funding for a further 2 years and would also like to thank Carers Trust for funding activity wellbeing boxes and tablets that we provided to carers during the pandemic.
- Invested in staff training via 'eLearning', providing 23 courses which were accessed by staff throughout the reporting year.

The outbreak of Covid19 pandemic could have potentially impacted operations this year and our ability to provide services. We had relatively low numbers of staff who were 'high risk' at the outset of the pandemic. During this reporting period 11% of our frontline workforce were required to undertake self-isolation periods in line with Government guidelines. We were fortunate that other front-line colleagues were able to step in and support our most vulnerable clients, and consequently the impact on operations has been minimal. We would like to express our heartfelt thanks to all colleagues for the dedication and flexibility throughout the year and at this unprecedented time.

FINANCIAL REVIEW

The Statement of Financial Activities shows an operational surplus of £114,214 in the year ended 31st March 2021 (2020: £39,422). Total reserves at the end of the year were £669,028.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. We do not anticipate a significant decline in activity and have set aside in a designated fund £50,000 to meet unexpected Covid19 related costs. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

PRINCIPAL FUNDING SOURCES

The principal sources of funding to facilitate the provision of care within the community in accordance with our objectives were received from grants and contracts awarded by The London Borough of Bexley, NHS South East London CCG (Bexley), The Royal Borough of Greenwich and The London Borough of Lewisham to deliver carers respite services. Furthermore, funding was awarded by City Bridge Trust to fund an 'Older Person's Community Development Officer' and the London Borough of Bexley and the NHS South East London CCG (Bexley) contributed towards staff costs for our befriending service through the 'Better Care Fund'. Additional external funding was awarded from a variety of smaller schemes. Individual's who self-funded their care services equated to 35% of overall income. We also received funding from Carers Trust, the London Community Response Fund (co-ordinated by City Bridge Trust), NHS South East London CCG (Bexley) and the London Borough of Bexley, to support the organisation and carers during the pandemic.

FUNDRAISING ACTIVITIES AND DONATIONS

The ability to pursue fundraising events has been severely impacted by the pandemic and the annual charity ball, which is our largest fundraiser, was cancelled in 2020. We continued to receive funds from the Bexley Community Lottery, where supporters purchase lottery tickets in exchange for the opportunity to win substantial prizes.

One of our trustees, Ana Castro, undertook an ambitious adventure challenge to walk 820 kilometres over 40 days. She completed this and raised an amazing £2,470 which is classified in unrestricted donations.

We have received unrestricted one-off donations from a number of donors and would like to express our thanks to all of the individual donors in addition to Merton Court Prep School, Bexley Rotary Club, NSM, Radian Star Lodge and Friends for Bexley for their generosity.

We expect the impact of the Covid19 pandemic will continue to restrict fundraising opportunities in the financial year ahead.

VOLUNTEERS

The charity has benefitted from the support of 85 unpaid volunteer befrienders throughout the year, primarily to operate the befriending service. This valuable service can only be operated because of the free time given by volunteers and their willingness to adapt and ensure that vulnerable and isolated individuals were supported and contacted regularly, particularly during the Covid19 lockdown. Trustees would like to express their gratitude and thanks to all volunteers for their continued support to the charity, and for the 1256 direct hours of voluntary assistance and approximately 11,450 telephone calls that were made. We are unable to translate this directly into monetary values, but an approximate value of the direct hours and telephone calls (assuming each call lasted approximately 30 minutes) equates to £60,874.

BEXLEY CROSSROADS CARE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

PLANS FOR THE FUTURE

Our primary objective is to improve the lives of carers and those they care for whilst ensuring those we support and staff are safe and well. We will continue to ensure that staff have the correct equipment, training, resources and assistance to provide a reliable service in which the vulnerable people we care for feel confident and protected. We firmly believe attracting and retaining the best care staff and providing an excellent service that is personalised for clients individually is fundamental to the organisation's purpose, ethos, and success. We recognise that supporting our workforce is key to delivering these fundamental goals and remain focused prioritising training, career development, rewards and job satisfaction for staff, recognising that individual circumstances are diverse and that there are significant benefits in optimising work and life balance.

We aim to pursue and develop strong relationships, working closely in partnership with other organisations to provide specialised and cost-effective services.

We continue to implement the business strategy outlined in the report commissioned during the financial year ending 31st March 2016, developing services and extending our provision to carers and people with support needs, including carers who are self-funders and those in receipt of personal budgets or direct payments, to improve their health, well-being and independence.

Our vision is to raise greater awareness of carers' issues and increase public understanding of issues that carers face on a daily basis. In the short term the charity plans to support staff and clients through the Covid19 pandemic, funded by income streams from local authorities, trusts and foundations and through self-funders. In the longer term, the charity plans to *increase staffing and volunteer capacity, diversify and extend its services offered to clients with an additional range of regulated and non-regulated services across all operating areas.* There has been no significant expenditure on future income generation during the year.

FACTORS OUTSIDE THE CHARITY'S CONTROL

The risk register is updated and reviewed by The Board regularly. Risks fall into six categories: governance, people, quality, service, GDPR and finance, with the likelihood, impact and consequences highlighted and actions documented.

The Covid19 virus has affected the demand and availability of staff to deliver core services but has not had a significantly detrimental impact on our ability to sustain income streams. Services offered by the befriending and older carers services have been significantly impacted, as social gatherings and visits could not be facilitated, however our 'care and call initiative' and access to online group sessions for carers ensured regular contacts were made. We continue to follow government advice designed to limit the spread of the virus. We have implemented weekly PCR & lateral flow testing, daily reporting to ADASS, e-learning infection control training, self-isolating measures for any positive tests and we continue to follow robust and

BEXLEY CROSSROADS CARE LIMITED**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

comprehensive infection control measures which have been documented and discussed with all care staff and volunteers.

The charity operates within a challenging sector in which sudden changes to care packages or social care contracts could impact finances radically. The charity has little direct influence over the levels of funding available from trusts and local authorities or the criteria and strategies adopted by funders for determining the allocation of resources and monitoring requirements. Social factors including media influence, social media and the perception of charities, attitudes towards charitable giving and changes in government legislation are also outside the charity's control. Other factors that could have a bearing on the charity's ability to achieve its objectives include developments in technology and increases in the number of providers within the social care sector.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Bexley Crossroads Care Limited for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.


They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


BEXLEY CROSSROADS CARE LIMITED**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)****DISCLOSURE OF INFORMATION TO THE AUDITORS**

The Trustees at the time when this Trustee's report is approved have confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the board on 20th July 2021 and signed on its behalf by:


..... Michael Hampton
Trustee Director


..... Trevor Perrin
Trustee Director

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEXLEY CROSSROADS CARE LIMITED

Opinion

We have audited the financial statements of Bexley Crossroads Care Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEXLEY
CROSSROADS CARE LIMITED (CONTINUED)**

on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of trustees

In preparing the financial statements, the Trustees are responsible for assessing the

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEXLEY CROSSROADS CARE LIMITED (CONTINUED)

charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEXLEY
CROSSROADS CARE LIMITED (CONTINUED)**

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Allan Hickie BSc. FCA (Senior statutory auditor)
for and on behalf of
UHY Kent LLP
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Date: 3 August 2021

BEXLEY CROSSROADS CARE LIMITED

Statement of Financial Activities Incorporating Income and Expenditure Account for the Year to 31st March 2021

	Note	Unrestricted Funds	Restricted Income Funds	2021 Total This Year	2020 Total Prior Year
		£	£	£	£
<u>Income from:</u>					
<u>Donations and Legacies</u>					
Voluntary income - donations		29,884	663	30,546	9,901
<u>Charitable Activities</u>					
Provision of care services - grants & contract income		268,929	161,171	430,100	506,411
Provision of care services - income direct from clients		297,771	-	297,771	307,903
Provision of care services - brokerage & non contract income		77,303	-	77,303	34,943
Income from charitable activities - dementia café's		0	-	-	209
Income from charitable activities - befriending		0	-	-	241
<u>Other Trading Activities</u>					
Activities for generating funds - fund raising		998	-	998	22,451
<u>Investments</u>					
Investment income		4,608	-	4,608	5,968
<u>Other Incoming Resources</u>					
Other income		17,459	-	17,459	9,268
Total Incoming Resources	2	696,952	161,834	858,786	897,295
<u>Expenditure on:</u>					
<u>Raising Funds</u>					
Fundraising expenditure		174	-	174	7,192
<u>Charitable Activities</u>					
Charitable activities		668,302	76,096	744,398	850,681
Total Resources Expended	3	668,476	76,096	744,572	857,873
Net Incoming Resources / (Resources Expended)		28,476	85,738	114,214	39,422
Transfers between funds		83,873	(83,873)	-	-
Total funds brought forward		530,673	24,141	554,814	515,392
Total funds carried forward		643,022	26,006	669,028	554,814

The notes on pages 17 to 27 form part of these financial statements.

BEXLEY CROSSROADS CARE LIMITED

Balance Sheet as at 31st March 2021

		<u>2021</u> <u>Total This</u> <u>Year</u> £	<u>2020</u> <u>Total Prior</u> <u>Year</u> £
Fixed assets			
Tangible fixed assets	6	15,657	8,214
Current assets			
Debtors	7	70,956	67,828
Investments	8	345,790	323,017
Cash at bank and in hand	9	427,605	332,549
		<u>844,351</u>	<u>723,394</u>
Creditors			
Creditors: amounts falling due within one year	10	(190,980)	(176,794)
Net current assets		<u>653,371</u>	<u>546,600</u>
Net assets		<u>669,028</u>	<u>554,814</u>
Charity Funds			
Restricted funds		26,006	24,141
Designated funds		175,000	125,000
Unrestricted funds		468,022	405,673
Total funds	11	<u>669,028</u>	<u>554,814</u>

The notes on pages 17 to 27 form part of these financial statements.

The financial statements were approved by the trustees on 20th July 2021
and signed on its behalf by:



..... Michael Hampton
Trustee Director



..... Trevor Perrin
Trustee Director

BEXLEY CROSSROADS CARE LIMITED

Cash Flow Statement as at 31st March 2021

	<u>2021</u>	<u>2020</u>	Note
	<u>Total Funds</u>	<u>Prior Year</u>	
	£	<u>Funds</u>	
		£	
Cash generated from operating activities:			
Net cash provided by operating activities	124,241	30,040	Table A
Cash flows from investing activities:			
Dividends, interest and rents from investments	4,608	5,968	
Purchase of property, plant and equipment	(11,019)	(7,530)	
Proceeds from the sale of investments	-	-	
Purchase of investments	(22,773)	(3,600)	
Net cash (used in) / provided by investing activities	<u>(29,184)</u>	<u>(5,162)</u>	
Change in cash and cash equivalents in the reporting period	95,057	24,878	
Cash and cash equivalents at the beginning of the reporting period	332,549	307,671	Table B
Cash and cash equivalents at the end of the reporting period	<u><u>427,605</u></u>	<u><u>332,549</u></u>	Table B

Table A: Reconciliation of net movement in funds to net cash flow from operating activities

	<u>Current Year</u>	<u>Prior Year</u>
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	114,214	39,422
Adjustments for:		
Depreciation and charges for impaired fixed assets	3,577	1,612
Dividends, interest and rents from investments	(4,608)	(5,968)
(Increase)/decrease in debtors	(3,128)	29,475
Increase/(decrease) in creditors	14,186	(34,501)
Net cash provided by operating activities	<u>124,241</u>	<u>30,040</u>

Table B: Analysis of cash at bank and in hand

	<u>Current Year</u>	<u>Prior Year</u>
	£	£
Cash at bank and in hand	427,605	332,549

BEXLEY CROSSROADS CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**
31ST MARCH 2021**1 Accounting Policies**

The principal accounting policies are summarised below.

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Bexley Crossroads Care Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern Accounting Policy

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Shortly before the 31 March 2020 year end the COVID-19 pandemic struck and the trustees have carefully considered the impact of COVID-19 on their assessment. The impact on our operations has been minimal and we have been able to continue providing services throughout the periods of government-imposed lockdowns, finding new ways to help clients aside from traditional face to face services.

Whilst acknowledging the uncertainties that remain, the trustees are confident that the impact in the coming year will remain low. Care is an important area of the charity sector and has become even more crucial during the pandemic, and as a result the first quarter of 2021/22 does not show a reduction in income.

There have been, and will continue to be, some additional costs, for example the purchasing of additional PPE equipment items outside of what is currently provided by the Department of Health and Social Care (DHSC) portal for CQC regulated providers. These costs, and the reduction in income, have been mitigated by some limited use of the government's Coronavirus Job Retention Scheme and other pandemic related operational grants. The trustees have taken the difficult decision not to hold the annual fundraising ball in 2021.

BEXLEY CROSSROADS CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2021 (CONTINUED)**

Prudent forecasts have been prepared for the coming year, taking the above into account, and using the assumption that the charity will be able to continue providing services even in the event of a subsequent lockdown periods.

The current investments shown on the balance sheet relate to annual bonds and so there has been no impairment of these assets, although we expect reduced interest rates.

Taking the above into account the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company Status

The company is a company limited by guarantee. The directors of the company are the Trustees named on the Legal and Administrative Information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

1.4 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services are recognised when the charity receives the service. The charity benefits from the help of volunteers who are befrienders and one volunteer assists with general administrative tasks. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and further information is contained within the Trustee's report in respect of their contribution.

BEXLEY CROSSROADS CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2021 (CONTINUED)**

The charity has utilised the UK Government's Job Retention Scheme, this being the only support grant received from the government. The grant has no unfulfilled conditions or contingencies. During the year the charity received a number of pandemic related operational grants, which are included within charitable activities.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.7 Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment – 20% straight line

Furniture and fixtures – 20% straight line

Office equipment – 20% straight line

1.8 Investments

Investments include bonds or term deposits held for twelve months from the date of investment. This includes notice deposit accounts requiring notice of more than 90 days from the date that funds were deposited into the account. All investments are approved by the Finance and General Purposes Committee.

Interest on funds is included when earned and the amount can be measured reliably by the company.

Investment income, gains and losses are allocated to the appropriate fund.

1.9 Pensions

The company enrolls eligible employees into a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

BEXLEY CROSSROADS CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2021 (CONTINUED)**

Existing employees of the charity were entitled to join the pension scheme which is funded by contributions from employee and employer. New and existing employees who were or who became eligible to join but were not in the pension scheme at 1 April 2020 were automatically enrolled into the scheme unless they exercised their right to opt out of scheme membership.

Employees joining the pension scheme operated by B&CE (scheme name: The People's Pension), contract directly with the pension company. The charity made a contribution of 3% of qualifying salary to this pension scheme throughout the financial year, and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense.

1.10 Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities (incorporating income and expenditure account) on a straight -line basis over the lease term.

1.11 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

BEXLEY CROSSROADS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021 (CONTINUED)

2 Sources of Income During the Year

	<u>Income Type</u>	<u>2021</u>	<u>2020</u>
		£	£
Individuals	Non contract income	297,771	307,903
London Borough of Bexley	Grant income	168,155	118,783
	Contract income	87,457	120,959
NHS South East London CCG (Bexley)	Non contract income	52,029	14,884
	Contract income	72,643	183,858
Royal Borough of Greenwich	Non contract income	25,785	1,679
	Contract income	18,828	15,656
London Borough of Lewisham	Non contract income	-	3,723
	Non contract income	10,728	14,656
Central Government	Grant income	14,374	271
Carers Trust	Grant income	18,584	-
Edward Gostling Foundation	Grant income	-	5,000
Merchant Taylor	Grant income	8,225	10,700
City Bridge Trust	Grant income	56,208	51,456
Other	Sundry income	27,999	47,767
		<u>858,786</u>	<u>897,295</u>

The charity received £4,099 from a grant which was unfulfilled at 31 March 2021, relating to underdelivery of hours due in part to factors beyond the charity's control. A provision has been made in deferred income and these obligations will be fulfilled within a specified time period.

During the pandemic, the central government issued grants to support care services with the significant increase in operating costs particularly around personal protective equipment and in maintaining staffing levels in an attempt to maintain the safety of clients and staff. Other than the Charity using the UK Government's Job Retention Scheme, these are the only grants received from the government. The grant has no unfulfilled conditions or contingencies.

Income comprises unrestricted of £696,952 (2020: £793,761) and restricted of £161,834 (2020: £103,534).

BEXLEY CROSSROADS CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2021 (CONTINUED)

<u>3 Analysis of Resources Expended</u>	<u>2021</u>	<u>2020</u>
	£	£
<u>Direct Charitable Costs</u>		
Care support workers' wages, national insurance and pension costs	408,174	495,676
Staff salaries, national insurance and pension costs	249,188	257,608
Care support workers and staff travel and other expenses	7,470	11,424
Direct service expenses	644	1,259
Temporary office staff	-	1,937
Workers' equipment	1,074	587
Volunteers expenses and associated costs	-	644
Governance costs	3,950	3,302
Accountancy and bookkeeping	3,148	3,629
	<u>673,648</u>	<u>776,066</u>
<u>Core Service Support Costs</u>		
Carers Trust membership fees	5,637	5,638
Training costs and training consultancy fees	264	8,522
DBS enhanced checks	1,536	2,030
Insurance	8,195	8,170
CHAS accreditation	480	732
CQC fee	3,275	1,147
Data protection	35	35
	<u>19,422</u>	<u>26,274</u>
<u>Other Resources Expended</u>		
Rent of offices	10,250	10,248
Printing, postage and stationery	1,850	5,754
Telephone	3,920	3,376
Photocopier and franking machine costs, including annual maintenance	1,477	1,477
Depreciation and loss on disposal of asset	3,577	1,613
Bank charges and finance costs	721	939
Advertising and fund raising activities	1,256	9,712
Café rent and activities	-	711
Befriending activities	-	2,911
Computer and software	14,527	15,601
Bad debt and provision for bad debts	1,810	(1,142)
Other	12,114	4,333
	<u>51,502</u>	<u>55,533</u>
TOTAL EXPENDITURE	<u><u>744,572</u></u>	<u><u>857,873</u></u>

The expenditure comprises unrestricted of £668,476 (2020: £766,772) and restricted of £76,096 (2020: £91,101).

BEXLEY CROSSROADS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

4 Net Incoming Resources / (Resources Expended)

This is stated after charging:	<u>2021</u>	<u>2020</u>
	£	£
Depreciation of tangible fixed assets:		
-owned by the charity	3,577	1,358
Write off net book value on disposal of fixed asset	-	255
Auditor's remuneration	3,900	3,210
Operating lease rentals	1,477	1,477

During the year, no Trustee received any remuneration (2020: £NIL).

During the year, no Trustee received any benefits in kind (2020: £NIL).

During the year, no Trustee received any reimbursement of expenses (2020: £NIL).

5 Staff Costs

The staff costs were	<u>2021</u>	<u>2020</u>
Wages and salaries	613,989	703,902
Social security costs	32,343	37,436
Employers contribution to defined contribution pension schemes	11,030	11,946
	657,362	753,284

The average weekly number of staff employed during the year was as follows:

<u>2021</u>	<u>2020</u>
51	66

The total aggregate amount of combined remuneration received by senior management comprising salaries, employers national insurance and pension contributions during the year totalled £95,999 (2020: £119,514).

Four members of staff were furloughed during the year under the UK Government's Job Retention Scheme. The income is reported as 'donations and legacies' within the Statement of Financial Activities.

6 Tangible Fixed Assets

<u>Cost</u>	<u>Computer Equipment</u>	<u>Office Equipment</u>	<u>Furniture and Fixtures</u>	<u>Total</u>
	£	£	£	£
At 1st April 2020	18,296	535	505	19,336
Additions	11,019	-	-	11,019
Disposals	(4,985)	-	-	(4,985)
At 31st March 2021	24,330	535	505	25,370
<u>Depreciation</u>				
At 1st April 2020	10,904	142	76	11,122
Charge for the year	3,369	107	101	3,577
Disposals	(4,985)	-	-	(4,985)
At 31st March 2021	9,287	249	177	9,713
<u>Net Book Values</u>				
At 31st March 2020	7,392	393	429	8,214
At 31st March 2021	15,043	286	328	15,657

BEXLEY CROSSROADS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021 (CONTINUED)

<u>7 Debtors</u>	<u>2021</u>	<u>2020</u>
	£	£
Trade debtors	58,310	58,226
Prepayments and accrued income	12,646	9,602
	<u>70,956</u>	<u>67,828</u>

<u>8 Investments</u>	<u>2021</u>	<u>2020</u>
	£	£
Unlisted investments (liquid)	345,790	323,017

9 Cash at Bank

The cash at bank was £427,605 (2020: £332,549).

<u>10 Creditors</u>	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year		
Trade creditors	285	501
Taxation and social security	20,656	17,307
Payroll and associated staff costs	61,454	49,534
Accruals and deferred Income	108,585	109,352
Security deposits held	-	100
	<u>190,980</u>	<u>176,794</u>

Deferred income movement:	<u>2021</u>	<u>2020</u>
	£	£
Balance as at 1 April 20	49,086	93,710
Amount released to income from charitable activities	(39,042)	(75,441)
Amount deferred in year	84,069	30,817
Balance as at 31 March 21	<u>94,113</u>	<u>49,086</u>

Deferred income comprises grant income received in advance £82,783, under delivery of contract provisions £4,099 and overpayments of £7,231.

BEXLEY CROSSROADS CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2021 (CONTINUED)

11 Statement of FundsCurrent Year Statement of Funds

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	24,141	161,834	(76,096)	(83,873)	26,006
Designated fund	125,000	-	-	50,000	175,000
Unrestricted fund	405,673	696,952	(668,476)	33,873	468,022
	554,814	858,786	(744,572)	-	669,028

Prior Year Statement of Funds

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	11,708	103,534	(91,101)	-	24,141
Designated fund	125,600	-	-	(600)	125,000
Unrestricted fund	378,084	793,761	(766,772)	600	405,673
	515,392	897,295	(857,873)	-	554,814

Restricted funds are used for the purpose stipulated within restrictions imposed by the donor, which include paying staff salaries, training costs, administration and other related costs to support the specific projects. The Charitable Company managed the following restricted grants and contracts during the year:

Mayor's fund: £214 of brought forward funds were spent during the year. The remaining £175 will be spent over the next year for the provision of young people.

Co-op Foundation fund: £NIL of the brought forward funds were spent during the year as the dementia café remained closed due to the pandemic. The remaining £2,612 will be spent over the next year on the provision of the service.

Charlton Athletic Community Trust fund: £48 was spent during the year on the provision of our supported living client. The remaining £152 will be spent within the next 12 months.

Merchant Taylor fund: £8,225 of deferred income was spent during the year. The remaining fund of £4,099 has been deferred and will be spent over the next year for the provision of care services in the borough of Lewisham.

City Bridge Trust fund: £16,014 of brought forward funds were spent and a further £47,213 received during the year for the provision of an older persons community programme, of which £28,352 was spent during the year and the remaining £18,860 will be spent over the next 2 years.

London Borough of Bexley Better Care fund: £22,523 was received and £22,074 spent during the year on the provision of the befriending service. An overspend of £449 at the beginning of the financial year was recovered.

BEXLEY CROSSROADS CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2021 (CONTINUED)**

Yorkshire Building Society fund: £1,000 of brought forward funds will be spent during the next financial year on the provision of older carers and the befriending service.

Edward Gostling Foundation fund: £1,168 of brought forward funds were spent during the year and the remaining £ 3,207 will be spent over the next year providing post bereavement support to unpaid carers.

Carers Trust fund: £18,583 was awarded during the year to purchase items for carers and provide support to befriending clients and carers. These funds were utilised in full.

London Community Response Fund: £8,995 was received and spend during the year. This was a crisis response fund to the Covid19 pandemic and was used to purchase additional PPE, essential food items, IT equipment to facilitate capacity, practical and emotional support to unpaid carers and clients using the befriending service.

London Community Response Fund: £8,995 was received and spend during the year. This was a crisis response fund to the Covid19 pandemic and was used to purchase additional PPE, essential food items, IT equipment to facilitate capacity, practical and emotional support to unpaid carers and clients using the befriending service.

Adult Social Care Infection Control fund: £42,922 was received and spent during the year to support the organisation with the prevention and control of infection.

N Comp donation: £250 was received during the year and spent on care support staff.

West Kent Freemasons donation: £413 was received during the year and spent on PPE.

London Borough of Bexley Adult Social Care fund: £10,840 was received and utilised during the year to participate in a pilot scheme providing care assessments and review services.

London Borough of Bexley Workforce Continuity fund: £1,871 was received and utilised during the year to pay qualifying staff in lieu of annual leave and to cover transport costs in order to support capacity.

Designated funds are unrestricted funds ring-fenced for a specific purpose, with no restrictions imposed.

Designated fund (1) £125,000 for employment liabilities which might arise.

Designated fund (2) £50,000 was transferred from unrestricted funds during the year to meet future costs relating to the Covid19 pandemic.

Unrestricted funds are spent at the discretion of the trustees for furtherance of the charity's objectives.

BEXLEY CROSSROADS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021 (CONTINUED)

12 Analysis of Net Assets Between Funds

<u>Current Year</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	<u>Restricted</u>	<u>Designated</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
	£	£	£	£
Tangible fixed assets	-	-	15,657	15,657
Current assets	26,006	175,000	643,345	844,351
Creditors due within one year	-	-	(190,980)	(190,980)
Net current assets	<u>26,006</u>	<u>175,000</u>	<u>452,365</u>	<u>653,371</u>
Net assets	<u>26,006</u>	<u>175,000</u>	<u>468,022</u>	<u>669,028</u>

<u>Prior Year</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
	<u>Restricted</u>	<u>Designated</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
	£	£	£	£
Tangible fixed assets	-	-	8,214	8,214
Current assets	24,141	125,000	574,253	723,394
Creditors due within one year	-	-	(176,794)	(176,794)
Net current assets	<u>24,141</u>	<u>125,000</u>	<u>397,459</u>	<u>546,600</u>
Net assets	<u>24,141</u>	<u>125,000</u>	<u>405,673</u>	<u>554,814</u>

13 Pension Commitments

Pension contributions totalling £4,577 (2020: £2,308) were payable to the scheme at the balance sheet date and are included in creditors.

14 Operating Leases

At 31 March 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	<u>2021</u>	<u>2020</u>
	£	£
Amounts payable:		
Within 1 year	553	1476
Between 1 and 5 years	184	738
Total	<u>737</u>	<u>2,214</u>

15 Corporation Taxation

The company is Limited by Guarantee, is a charity registered with the Charity Commission number 1076375 and does not have share capital. The charity is exempt from tax on income and gains falling within sections 524-564 of the Income Taxes Act 2007 to the extent that these are applied to its charitable objects.

16 Related Party Transactions

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Management and trustees made donations to the charity totalling £130 (2020: £120).