

**BHATIA ASSOCIATION (U.K.)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHARITY REGISTERED NUMBER 1076010**

**STERLING ASSOCIATES**  
Chartered Certified Accountants

5 Theobald Court  
Theobald Street  
Elstree  
Herts WD6 4RN

**BHATIA ASSOCIATION (U.K.)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The following do not form part of the statutory financial statements:

<b>9</b>	Income & expenditure account
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**BHATIA ASSOCIATION (U.K.)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

Rohit Babla (President)  
Chandresh R Sampat (Vice President)  
Pratik Babla (Treasurer)  
Anoop S Okhai (Secretary)  
Anjana Swaly  
Bijal Ashar  
Bipin Nanavati  
Janak V Sampat  
Mukesh Bajaria  
Mukesh Ved  
Nita Sampat Shah  
Sundip Okhai

**CORRESPONDENCE ADDRESS**

5 Theobald Court  
Theobald Street  
Elstree  
Herts WD6 4RN

**CHARITY REGISTERED NUMBER**

1076010

**BANKERS**

Barclays Bank plc  
Chancery Lane & Goslings  
Bloomsbury & Chancery Lane Group  
P O Box 11345  
London W12 8GG

United Trust Bank Limited  
One Ropemaker Street  
London  
EC2Y 9AW

**INDEPENDENT EXAMINER**

Sterling Associates  
Chartered Certified Accountants  
5 Theobald Court  
Theobald Street  
Elstree  
Herts WD6 4RN

**BHATIA ASSOCIATION (U.K.)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report and accounts of Bhatia Association (U.K.) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published on 16 July 2014.

**TRUSTEES RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare modified accounts on a receipts and payment basis). In preparing these financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

**CHARITABLE STATUS AND OBJECTIVES**

The Association was registered as a charity on 15 June 1999.

The charity's principal aims and activities during the year were:

- a) To advance religion and education in accordance with the tenets and doctrines of the Hindu religion. In so doing to make grants to institutions or bodies providing educational classes in subjects which may include Hindu heritage and culture, such as art, drama, history, exhibitions, publications, literature, seminars, lecturers, dance and music.
- b) To promote good race relations by means of fostering good relations between people of different group.
- c) To relieve poverty, by the provision of grants and awards to those persons in need and or are in necessitous circumstances as the Trustees shall by discretion determine.

There have been no changes in the charity's objectives since 15 June 1999.

BHATIA ASSOCIATION (U.K.)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION

The net surplus in the general fund for the year was £6,367 (2023: £1,874).

The general fund reserves at the end of the financial year amounted to £12,410 (2023: £6,043).

The charity's main income during the year is as follows:

	2024	2023
	£	£
Donations	7,161	6,241
Sale of passes and entrance fees	10,764	10,738
50th anniversary sales	-	19
Bank interest received	4,127	1,557
Sale of raffle tickets	590	385
Subscription income	5,382	4,740
Amazon Europe	-	35
Bank Goodwill	25	-
Paypal Cashback Bonus	24	-
Other income	334	265
	<u>28,407</u>	<u>23,980</u>

THE TRUSTEES AND THE GOVERNING DOCUMENTS

The following Trustees served during the year:

Rohit Babla (President)	Janak V Sampat
Chandresh R Sampat (Vice President)	Mukesh Bajarla
Pratik Babla (Treasurer)	Mukesh Ved
Anoop S Okhai (Secretary)	Nita Sampat Shah
Anjana Swaly	Sundip Okhai
Bijal Ashar	
Bipin Nanavati	


The charity's governing document is its Constitution. Under the Constitution, Trustees are elected by members for two years, and have the power to appoint a further three co-opted members.

No Trustees received any remuneration for services as a Trustee during the year (2023: £Nil).

No Trustees had any beneficial interest in any contract with the charity during the year.

No insurance has been taken out to protect the charity against losses arising from neglect or default of the Trustees. Neither have the Trustees been indemnified in respect of the consequences of any such losses.

The financial statements were approved by the Trustees on .....21/03/2025.....  
On behalf of the Trustees

  
Rohit Babla  
President

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
BHATIA ASSOCIATION (U.K.)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the charities act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commissioner, An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts presents a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's report**

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that, in any material respect:
  - a) the accounting records were not kept in accordance with Section 130 of the Charities Act or;
  - b) the accounts did not accord with the accounting records; or
  - c) the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- I have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



Milan Pandya  
For and on behalf of Sterling Associates  
Chartered Certified Accountants  
5 Theobald Court  
Theobald Street  
Elstree  
Herts WD6 4RN

Dated:..... 21/03/2025

BHATIA ASSOCIATION (U.K.)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	General fund 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total 2023 £
<b>INCOME RESOURCES</b>					
Donations		7,161	171	7,332	6,451
Sale of passes and entrance fees		10,764	-	10,764	10,738
50th anniversary sales		-	-	-	19
Bank interest received		4,127	-	4,127	1,557
Sale of raffle tickets		590	-	590	385
Subscription income		5,382	-	5,382	4,740
Amazon Europe		-	-	-	35
Bank Goodwill		25	-	25	-
Paypal Cashback Bonus		24	-	24	-
Voluntary contributions	2	-	-	-	21,539
Other income		334	-	334	265
<b>TOTAL INCOMING SOURCES</b>		<b>28,407</b>	<b>171</b>	<b>28,578</b>	<b>45,729</b>
<b>OUTGOING EXPENSES</b>					
Direct charitable expenses	3	20,791	-	20,791	20,985
Management & administration of the cl	4	1,249	-	1,249	1,121
Restricted funds utilised	5	-	-	-	-
Taxation	6	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,040</b>	<b>-</b>	<b>22,040</b>	<b>22,106</b>
<b>NET SURPLUS</b>		<b>6,367</b>	<b>171</b>	<b>6,538</b>	<b>23,623</b>

The charity made no recognised gains or losses other than those reported in the above statement.

**BHATIA ASSOCIATION (U.K.)**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	-	-	560	-
Cash in hand		-	-	-	-
Cash at bank				66,648	32,030
United Trust Bank		86,363	-	-	-
Barclays Bank plc		19,096	-	-	-
Paypal		112	-	-	-
		<u>105,571</u>	<u>105,571</u>	<u>99,238</u>	<u>99,033</u>
<b>CREDITORS - Amounts falling due within one year</b>	9	<u>0</u>	<u>0</u>	<u>205</u>	<u>205</u>
<b>CURRENT ASSETS LESS CURRENT LIABILITIES</b>			<u>105,571</u>		<u>99,033</u>
<b>NET CURRENT ASSETS</b>			<u>105,571</u>		<u>99,033</u>
<b>ACCUMULATED FUNDS</b>					
General fund	10		12,410		6,043
Special core fund			91,539		91,539
Restricted funds			1,622		1,451
			<u>105,571</u>		<u>99,033</u>

The financial statements were approved by the Trustees on 21/03/2025



Rohit Babla - President



Pratik Babla - Treasurer

**BHATIA ASSOCIATION (U.K.)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1) ACCOUNTING POLICIES**

**Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

**Income**

Donations and gifts are credited to the statement of financial activities in the year in which they are received.

**Expenditure**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purpose of the charity.

Management and administration costs include expenditure on general administration, management and compliance with constitutional and statutory requirements.

**Cash at bank**

Monies held at bank are classified as cash at bank.

**Fund accounting**

The general fund comprises those monies, which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purpose by the Trustees. At the balance sheet date, the charity had £91,539 (2023: £91,539) in restricted designated funds.

**2) VOLUNTARY CONTRIBUTIONS**

	2024 £	2023 £
<b>Legacy - Late Mr Ranjit Toprani</b>	<u>          -</u>	<u>          21,539</u>

During the prior year, the charity received a legacy from the Estate of late Ranjitbhai Toprani. The funds have been allocated to the Special Core Fund.

**3) DIRECT CHARITABLE EXPENSES**

	2024 £	2023 £
Annual function expenses	<u>          20,791</u>	<u>          20,985</u>

**BHATIA ASSOCIATION (U.K.)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4) MANAGEMENT & ADMINISTRATIVE EXPENSES**

	2024	2023
	£	£
Donation	-	126
Postage, printing & stationery	-	243
Professional fees	265	-
Public liability insurance	126	126
Credit card commission	349	202
Payment processing fees	474	389
Miscellaneous expenses	35	35
	<u>1,249</u>	<u>1,121</u>

**5) RESTRICTED FUNDS UTILISED**

Charitable donations made out of the Restricted Funds during the year.

	2024	2023
	£	£
Charity donations	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**6) TAXATION**

The Association is a registered charity. As all income will be applied for charitable purpose only, the Association will not be liable to corporation tax.

**7) TRUSTEES REMUNERATION**

No remuneration was paid to the Trustees in the year.

**8) DEBTORS**

	2024	2023
	£	£
Other debtors & prepayments	<u>-</u>	<u>-</u>

**9) CREDITORS - Amount falling due within one year**

	2024	2023
	£	£
Other creditors	<u>-</u>	<u>205</u>

BHATIA ASSOCIATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10) ACCUMULATED FUNDS

	General fund £	Restricted funds Special core fund £	Aarti fund £	Total funds £
At 1 January 2024	6,043	91,539	1,451	99,033
Funds transferred	-	-	-	-
Funds generated during the year	-	-	171	171
Funds utilised during the year	-	-	-	-
Net surplus for the year	6,367	-	-	6,367
At 31 December 2024	<u>12,410</u>	<u>91,539</u>	<u>1,622</u>	<u>105,571</u>

**BHATIA ASSOCIATION (U.K.)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	AGM	PICNIC	BHAJAN	NAVRATRI	DIWALI		TOTAL
	£	£	£	£	£	£	£
<b>INCOME</b>							
Voluntary contribution	81	-	-	-	-	-	81
Sale of tickets	-	-	-	8,501	2,263	-	10,764
Other sales	33	-	110	81	110	-	334
Donation	136	-	2,570	3,784	529	-	7,019
Raffle tickets	-	-	-	-	590	-	590
	<u>250</u>	<u>-</u>	<u>2,680</u>	<u>12,366</u>	<u>3,492</u>	<u>-</u>	<u>18,788</u>
<b>EXPENDITURE</b>							
Hall/coach/boat hire costs	300	-	575	3,082	850	-	4,807
Musicians / performers	-	-	800	2,435	1,200	-	4,435
Food and catering expense	440	113	1,320	6,013	1,605	-	9,491
Prizes	-	-	40	478	-	-	518
Miscellaneous expenses	20	-	140	381	999	-	1,540
	<u>760</u>	<u>113</u>	<u>2,875</u>	<u>12,389</u>	<u>4,654</u>	<u>-</u>	<u>20,791</u>
<b>SURPLUS / (DEFICIT)</b>	<u>(510)</u>	<u>(113)</u>	<u>(195)</u>	<u>(23)</u>	<u>(1,162)</u>	<u>-</u>	<u>(2,003)</u>

<b>INCOME</b>		
General donation	61	
Subscription income	5,382	
Amazon Europe	-	
Bank Goodwill	25	
Paypal Cashback Bonus	24	
Bank deposit interest (Gross)	4,127	
		9,619
<b>Less :</b>		
Donations	-	
Postage, printing & stationery	-	
Professional fees	265	
Public liability insurance	126	
Credit card commission	349	
Payment processing fees	474	
Sundry expenses	35	
		<u>1,249</u>
<b>Excess of income over expenditure</b>		<u>6,367</u>
<b>Taxation</b>		
		<u>6,367</u>
<b>Transferred to General Reserve fund</b>		<u>6,367</u>