

BHATIA ASSOCIATION (U.K.)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY REGISTERED NUMBER 1076010

STERLING ASSOCIATES
Chartered Certified Accountants

5 Theobald Court
Theobald Street
Elstree
Herts WD6 4RN

BHATIA ASSOCIATION (U.K.)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

Rohit Babla (President)
Chandresh R Sampat (Vice President)
Pratik Babla (Treasurer)
Anoop S Okhai (Secretary)
Anjana Swaly
Bipin Nanavati
Janak V Sampat
Mukesh Ved
Nilesh Mamnani
Nita Sampat Shah
Rajiv Bajarla
Sundip Okhai

CORRESPONDENCE ADDRESS

5 Theobald Court
Theobald Street
Elstree
Herts WD6 4RN

CHARITY REGISTERED NUMBER

1076010

BANKERS

Barclays Bank plc
Chancery Lane & Goslings
Bloomsbury & Chancery Lane Group
P O Box 11345
London W12 8GG

United Trust Bank Limited
One Ropemaker Street
London
EC2Y 9AW

INDEPENDENT EXAMINER

Sterling Associates
Chartered Certified Accountants
5 Theobald Court
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Elstree
Herts WD6 4RN

BHATIA ASSOCIATION (U.K.)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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The following do not form part of the statutory financial statements:

9	Income & expenditure account
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BHATIA ASSOCIATION (U.K.)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and accounts of Bhatia Association (U.K.) for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published on 16 July 2014.

TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare modified accounts on a receipts and payment basis). In preparing these financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

CHARITABLE STATUS AND OBJECTIVES

The Association was registered as a charity on 15 June 1999.

The charity's principal aims and activities during the year were :

- a) To advance religion and education in accordance with the tenets and doctrines of the Hindu religion. In so doing to make grants to institutions or bodies providing educational classes in subjects which may include Hindu heritage and culture, such as art, drama, history, exhibitions, publications, literature, seminars, lectures, dance and music.
- b) To promote good race relations by means of fostering good relations between people of different groups.
- c) To relieve poverty, by the provision of grants and awards to those persons in need and or are in necessitous circumstances as the Trustees shall by discretion determine.

There have been no changes in the charity's objectives since 15 June 1999.

BHATIA ASSOCIATION (U.K.)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION

During the year, the Association celebrated its 50th anniversary. To mark this special occasion a souvenir booklet was published through which the association received total income of £8,840. This comprises of £8,536 in advertisement sales and good will messages, £279 in book sales and £25 in mug sales.

The net surplus in the General Fund for the year was £2,933 (2021: £124).

The General Fund Reserves at the end of the financial year amounted to £14,169 (2021: £10,935).

The charity's main income during the year is as follows :

	2022	2021
	£	£
Donations & voluntary contributions	6,452	4,251
Sale of passes and entrance fees	9,855	6,045
50th anniversary sales	8,840	-
Bank interest received	800	1,049
Sale of raffle tickets	500	500
Subscription income	4,544	3,160
Amazon Europe	14	14
Other income	-	25
	<u>31,005</u>	<u>15,044</u>

THE TRUSTEES AND THE GOVERNING DOCUMENTS

The following Trustees served during the year :

Rohit Babla (President)	Mukesh Ved
Chandresh R Sampat (Vice President)	Nilesh Mamnani
Pratik Babla (Treasurer)	Nita Sampat Shah
Anoop S Okhai (Secretary)	Rajiv Bajarla
Anjana Swaly	Sundip Okhai
Bipin Nanavati	
Janak V Sampat	

The charity's governing document is its Constitution. Under the Constitution, Trustees are elected by members for two years, and have the power to appoint a further three co-opted members.

No Trustees received any remuneration for services as a Trustee during the year (2021: £Nil).

No Trustees had any beneficial interest in any contract with the charity during the year.

No insurance has been taken out to protect the charity against losses arising from neglect or default of the Trustees. Neither have the Trustees been indemnified in respect of the consequences of any such losses.

The financial statements were approved by the Trustees on 16 March 2023

On behalf of the Trustees


Rohit Babla
President

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

BHATIA ASSOCIATION (U.K.)

FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the charities act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

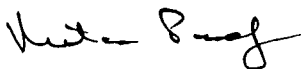
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioner, An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts presents a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that, in any material respect:
 - a) the accounting records were not kept in accordance with Section 130 of the Charities Act or;
 - b) the accounts did not accord with the accounting records; or
 - c) the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- I have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



Milan Pandya
For and on behalf of Sterling Associates
Chartered Certified Accountants
5 Theobald Court
Theobald Street
Elstree
Herts WD6 4RN

Dated: 16 March 2023

BHATIA ASSOCIATION (U.K.)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	General fund 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total 2021 £
INCOME RESOURCES					
Donations & voluntary contributions		6,452	257	6,709	4,449
Sale of passes and entrance fees		9,855	-	9,855	6,045
50th anniversary sales		8,840	-	8,840	-
Bank interest received		800	-	800	1,049
Sale of raffle tickets		500	-	500	500
Subscription income		4,544	-	4,544	3,160
Amazon Europe		14	-	14	14
Other income		0	-	0	25
TOTAL INCOMING SOURCES		31,005	257	31,262	15,242
OUTGOING EXPENSES					
Direct charitable expenses	2	27,205	-	27,205	14,643
Management & administration of the charity	3	866	-	866	277
Restricted funds utilised	4	-	300	300	-
Taxation	5	-	-	-	-
TOTAL RESOURCES EXPENDED		28,071	300	28,371	14,920
NET SURPLUS		2,933	43	2,890	322

The charity made no recognised gains or losses other than those reported in the above statement

BHATIA ASSOCIATION (U.K.)

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

Note	2022 £	2022 £	2021 £	2021 £
CURRENT ASSETS				
Debtors & prepayments	7	602	-	
Cash in hand		-	273	
Cash at bank				
United Trust Bank		60,205	60,206	
Barclays Bank plc		20,186	11,920	
		<u>80,993</u>	<u>72,399</u>	
CREDITORS - Amounts falling due within one year	8	<u>5,584</u>	<u>180</u>	
CURRENT ASSETS LESS CURRENT LIABILITIES			75,409	72,219
NET CURRENT ASSETS		<u>75,409</u>	<u>72,219</u>	
ACCUMULATED FUNDS				
General fund	9		14,169	10,935
Special core fund			60,000	60,000
Restricted funds			1,241	1,284
		<u>75,409</u>	<u>72,219</u>	

The financial statements were approved by the Trustees on 16 March 2023



Rohit Babla - President



Pratik Babla - Treasurer

BHATIA ASSOCIATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

Income

Donations and gifts are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purpose of the charity.

Management and administration costs include expenditure on general administration, management and compliance with constitutional and statutory requirements.

Cash at bank

Monies held at bank are classified as cash at bank.

Fund accounting

The general fund comprises those monies, which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purpose by the Trustees. At the balance sheet date, the charity had £60,000 (2021: £60,000) in restricted designated funds.

2) DIRECT CHARITABLE EXPENSES

	2022	2021
	£	£
Annual function expenses	<u>27,205</u>	<u>14,643</u>

3) MANAGEMENT & ADMINISTRATIVE EXPENSES

	2022	2021
	£	£
Donation	350	-
Postage, printing & stationery	148	66
Professional fees	125	-
Public liability insurance	126	126
Credit card commission	82	49
Miscellaneous expenses	35	35
	<u>866</u>	<u>277</u>

BHATIA ASSOCIATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4) RESTRICTED FUNDS UTILISED

Charitable donations made out of the Restricted Funds during the year

	2022 £	2021 £
Goshalla Leicester	250	-
Leicester Hospice	50	-
	<u>300</u>	<u>-</u>

5) TAXATION

The Association is a registered charity. As all income will be applied for charitable purpose only, the Association will not be liable to corporation tax.

6) TRUSTEES REMUNERATION

No remuneration was paid to the Trustees in the year.

7) DEBTORS

	2022 £	2021 £
Other debtors & prepayments	<u>602</u>	<u>-</u>

8) CREDITORS - Amount falling due within one year

	2022 £	2021 £
Other creditors	<u>5,584</u>	<u>180</u>

BHATIA ASSOCIATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9) ACCUMULATED FUNDS

	General fund £	Restricted funds Special core fund £	Aarti fund £	Total funds £
At 1 January 2022	10,935	60,000	1,284	72,219
Funds transferred	-	-	-	-
Funds generated during the year	-	-	257	257
Funds utilised during the year	300	-	300	-
Net surplus for the year	2,933	-	-	2,933
At 31 December 2022	14,169	60,000	1,241	75,409

BHATIA ASSOCIATION (U.K.)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	AGM	BHAJAN	NAVRATRI	DIWALI	PICNIC	50TH ANNIVERSARY	TOTAL
	£	£	£	£	£	£	£
INCOME							
Voluntary contribution	269	-	-	-	-	-	269
Sale of tickets	-	-	5,530	3,750	575	-	9,855
Advert sales	-	-	-	-	-	8,840	8,840
Donation	-	1,140	1,893	2,310	-	130	5,473
Raffle tickets	-	-	-	500	-	-	500
	<u>269</u>	<u>1,140</u>	<u>7,423</u>	<u>6,560</u>	<u>575</u>	<u>8,970</u>	<u>24,937</u>
EXPENDITURE							
Hall/Coach hire costs	-	625	2,481	825	1,030	-	4,961
Musicians / performers	-	800	2,100	1,050	-	-	3,950
Food and catering expenses	550	1,200	3,518	2,475	216	-	7,959
Prizes	-	-	436	175	-	-	611
Miscellaneous expenses	395	26	448	2,645	20	6,191	9,725
	<u>945</u>	<u>2,651</u>	<u>8,982</u>	<u>7,170</u>	<u>1,266</u>	<u>6,191</u>	<u>27,205</u>
SURPLUS / (DEFICIT)	<u>- 676</u>	<u>- 1,511</u>	<u>- 1,559</u>	<u>- 610</u>	<u>- 691</u>	<u>2,779</u>	<u>- 2,268</u>
INCOME							
General donation						710	
Subscription income						4,544	
Amazon Europe						14	
Bank deposit interest (Gross)						800	
							6,068
Less :							
Donations						350	
Postage, printing & stationery						148	
Professional fees						125	
Public liability insurance						126	
Credit card commission						82	
Sundry expenses						35	
							866
Excess of income over expenditure							<u>2,933</u>
Taxation							
							-
Transferred to General Reserve fund							<u>2,933</u>