

REDBRIDGE BUDDHIST CULTURAL CENTRE
CHARITY NO:1075351



Annual Report and Accounts
For the year ended
31 October 2021

Charity Information

President

Ven. Pethigamuwe Hemaratana – Chief Incumbent

Hon. Joint Secretaries

Mr Bennet Samarakoon

Mr Manoj Fernando

Hon. Joint Treasurers

Mr Mangala Kannangara

Mr Thilak Mudalige

Board of Trustees

Ven Pethigamuwe Hemaratana

Mrs Sumana Hemalatha Wimalasundera

Mrs Mallika Pearl Nanayakkara

Mr Bandu Jay Perera

Dr Siri Abeysekera

Mrs Renuka Perera

Dr Palitha Serasinghe

Mr Aruna Perera

Dr W Gunawardana

Independent Examiner

Mr Sarath Jayaratne

119 Belgrave Avenue Romford

Essex

RM2 6PS

Bankers

HSBC

74 High Street Barkingside

Ilford,

Essex

IG6 2DN

**Charity Commission registration number:
1075351**

Charity Address

Redbridge Buddhist Cultural Centre

9 Balfour Road

Ilford

Essex

IG1 4HP

9, Balfour Road, Ilford, Essex IG1 4HP Tel: 020 8478 8286

Registered Charity No: 1075351

Trustees' Annual Report of the RBCC for the year 2020/2021

The Following members served as the Trustees of the charity:

Venerable P. Hemaratana
Mrs. Mallika Nanayakkara
Mrs. Hema Wimalasundara
Mr. Bandula Perera
Mrs Renuka Perera
Dr Siri Abeysekara
Dr Palitha Serasinghe
Mr Aruna Perera
Dr W D Gunewardhana

Three new trustees were appointed following the amendment of the governing document to increase the maximum number of trustees to nine at the last annual general meeting. The record of this amendment was lodged with the Charity commission for the approval.

Activities & Achievements of the Charity

The following activities were carried out to achieve the objectives of the charity during the year 2020/2021.

Health and safety of the venerable monks as well as the devotees continued to be the highest priority of this year too due to the ongoing COVID 19 pandemic situation. We continued to minimise the number of devotees attending and encouraged to join on online platforms for the religious and cultural activities.

Blessings for the new year

The annual pirith chanting was held on the 9th of January to bless the devotees and to bless the humanity to overcome the pandemic where the devotees joined via online platforms. Ratana sutra which is well known as a powerful chanting to overcome such situations was specially chanted regularly at the temple.

New Year Ceremony

The annual Sri Lankan new year ceremony that is held in the month of April is one of the major events for the Sri Lankan community living in Essex. This was held online for the first time on the 18th of April. The organising committee, the children, parents, and the teachers took an innovative step to conduct a pre-recorded performances of the children of the Dhamma school. This was a challenging and strenuous task for our Media and IT team to produce the video presentation. The children, parents and the IT teamwork is highly commendable. This also has contributed significantly to uplift the emotional wellbeing of both the children and the adults during the lockdown period.

Wesak Day

Wesak full moon day is the main day of the Buddhist calendar where the birth, enlightenment and the passing away of Buddha is commemorated. Religious programmes were held throughout the Wesak day on the 26th of May. Observing sil (eight precepts) is the main religious activity usually takes place at the temple but this year both the venerable monks and the devotees experienced a different approach where they observed sil in their respective houses.

Poson Day

Poson day religious activities were also held mainly online on the 27th of June.

Vas Aradhana (Invitation for Rain retreat)

Rain retreat and the katina procedures commence on the full moon day of the month of June. This is year fifteen families were the main dayaka (sponsors) of this meritorious activity and the invitation for the venerable monks was held on the 24th of July with a participation of a small number of representatives of the devotees.

Special Sermons and Chanting by the venerable monks

Despite the challenges due to the pandemic the venerable monks continued and even went one step further to offer their services guide through the religious needs and uplifting the mental status of the devotees.

As such religious ceremonies were conducted for five funerals, chanting, and blessing for the COVID 19 victims. Supporting the families of COVID 19 victims in various ways to overcome the difficult situation and raising donations from the devotees to support the funerals were of significant service.

Redbridge Faith Forum

The Head of the Vihara, Venerable P. Hemaratana thero continued to participate in the zoom meetings of the Redbridge Faith Forum and the charity actively contributed to the harmony among the different faith communities through the activities of the faith forum.

Regular Religious activities

The daily and weekend puja (religious ceremonies) were conducted without any interruption virtually via facebook and zoom. Special puja and pirith chanting were performed by the venerable monks for the protection of the devotees and the whole world.

Dhamma School

The Dhamma school was also conducted via zoom platform and the dedication of the dhamma school coordinators, and the teachers are highly appreciated for the success of the continuation of the dhamma school classes.

Fundraising

We were unable to have any special fund-raising events but were able to maintain the requirements with the regular donations and the reserves of funds.

Special note

We would like to appreciate the dedication of the Venerable Monks and all the devotees who were fully understanding and for their patience during the time of restrictions and difficulties. Moreover, for their continuous support despite the hardship during this unprecedented pandemic,

Board of Trustees
Redbridge Buddhist Cultural Centre
05 September 2022

Independent Examiner's Reports to

The Trustees of REDBRIDGE BUDDHIST CULTURAL CENTRE

I report on the accounts of the Trust for the year ended 31 October 2021 which are set out on the page 7-10. My examination was carried out in accordance with General Directions given by Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning and such matters. In my examination, no such matters of concern has come to my attention.

In my opinion of the financial statements give true and fair view of the Charity's income and expenditure for the year ended 31 October 2021

Sarath Jayaratne BA(Hon) FCCA

Accountants

119 Belgrave Avenue

Gidea Park

Romford

Essex

RM2 6PS

03 September 2021

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**Statement of Financial Activities
for the year ended 31 October 2021**

	Notes	2021 £	2020 £
Income from charitable activities			
Donations	1	22,068	30,177
Other income from fund raising	2	4,185	4,397
Total income		26,253	34,574
Expenditure on charitable activities			
Fund raising, cultural events and other expenses	3	(1,381)	(922)
Travel and subsistence	5	(1,010)	(4,550)
Utilities, services and insurance expenses	4	(5,184)	(11,666)
Repairs and maintenance		(467)	(1,562)
Telephone and other office expenditure	6	(1,750)	(1,150)
Legal and other professional fees		(536)	(765)
Gift and donation towards community support	8	(3,105)	(4,200)
Risk Management expenditure		0	(240)
Total expenditure		(13,433)	(25,055)
Total income over expenditure		12,820	9,519
Finance cost and other charges			
Interest charges	7	(1,314)	(1,713)
Depreciation		(295)	(145)
Net movement of funds - Surplus(deficit) for the year		11,211	7,661

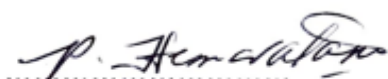
REDBRIDGE BUDDHIST CULTURAL CENTRE-CHARITY NO:1075351

Balance Sheet

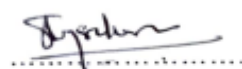
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed Assets			
Equipment	9	532	288
Freehold Land & Building.	9	297,673	297,673
Total non-current assets		298,205	297,961
Current Assets			
Bank/building society balances		101,549	98,065
Cash in hand		256	266
Net current assets		101,805	98,331
Total assets		400,010	396,292
Loans due after more than one year		(33,077)	(40,569)
Total Net Assets		366,933	355,723
Represented by:			
Unrestricted Fund at the beginning of the period		355,723	348,062
Net Movement For the year		11,211	7,661
Total Funds		366,933	355,723

Notes on pages 8 to 10 are form part of this financial statements. The financial statements have been approved by Board of Trustees and signed on its behalf.



Ven. P Hemaratana
Trustee



Dr Siri Abeysekara
Trustee

**Notes to the Accounts
for the year ended 31 October 2021**

Note 1	Income from donations	2021	2020
		£	£
	Monthly Standing Orders from devotees	19,653	19,270
	Gift Aid	0	2,981
	Vihara Donation Box	0	823
	Donation - Katina ceremony	460	5,653
	Other donations from devotees & visitors	1,955	1,450
		<u>22,068</u>	<u>30,177</u>
Note 2	Income from other fund raising	2021	2020
		£	£
	Fund raising - cultural events	570	500
	Fund raising - religious events	0	685
	Fund raising - Sunday school & other	0	17
	Donation other - Towards community support	3,565	1665
	Donation other - Lottery & vihara development	50	1530
		<u>4,185</u>	<u>4,397</u>
Note 3	Fund raising, cultural events and other expenses	2021	2020
		£	£
	Hall & Marquee Hire	-	549
	Raffle Prizes and Gifts	20	200
	Subscriptions	180	173
	Sundry - other expenses	1,181	-
		<u>1,381</u>	<u>922</u>
Note 4	Utilities, services and insurance expenses	2021	2020
		£	£
	Cleaning services	216	1,055
	Gas and Electricity	2,350	8,227
	Insurance - property	1,157	1,081
	Licensing Cost, security & alam	726	681
	Water rates/charges	735	621
		<u>5,184</u>	<u>11,666</u>
Note 5	Travel and subsistence expenses	2021	2020
		£	£
	Air ticktes, travelling and subsistance	1,010	4,550
		<u>1,010</u>	<u>4,550</u>

Note 6 Telephone and other office expenditure	2021	2020
	£	£
Postage	121	121
Stationery and printing	56	30
Telephone and fax	1,573	1,000
	<u>1,750</u>	<u>1,150</u>
	<u><u>1,750</u></u>	<u><u>1,150</u></u>
Note 7 Finance cost	2021	2020
	£	£
Interest paid on mortgage	1,314	1,713
	<u>1,314</u>	<u>1,713</u>
	<u><u>1,314</u></u>	<u><u>1,713</u></u>
Note 8 Gift and donation towards community support expenditure	2021	2020
	£	£
Funeral expenses paid - devotees	3,105	1,200
Other gifts	-	3,000
	<u>3,105</u>	<u>4,200</u>
	<u><u>3,105</u></u>	<u><u>4,200</u></u>

Note 9. Property, plant and equipments

	Land & Building	Furnitures & Equipments	Library Books	IT Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 November 2020	297,673	14,573	1084	539	313,869
	<u>297,673</u>	<u>14,573</u>	<u>1084</u>	<u>539</u>	<u>313,869</u>
Depreciation					
At 1 November 2020	0	14,285	1,084	0	15,369
Charge for the year	0	145	0	150	295
At 31 October 2021	0	14,430	1084	150	15,664
	<u>0</u>	<u>14,430</u>	<u>1084</u>	<u>150</u>	<u>15,664</u>
Net book value					
At 31 October 2020	297,673	288	0	0	297,961
At 31 October 2021	297,673	143	0	389	298,205
	<u>297,673</u>	<u>143</u>	<u>0</u>	<u>389</u>	<u>298,205</u>

Note 10. Trustees and committee members benefits

The trustees and committee members of RBCC render their service on voluntary basis and there were no payment made to the trustees or committee members during the year