

**THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
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THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Reference and Administrative Details
For The Year Ended 31 August 2025

Trustees	Mr Roger John Lawrence Bramble Lady Tessa Brewer OBE Mr Iain Gibbs Prof. Ian Jones Mr Simon Christopher Gervis Melliush MBE Mr Benjamin John Frederick Pateman - Secretary
Charity Number	1075134
Company Number	03639339
Independent Examiner	Lekh N Ghimire GNS Associates Limited Chartered Accountants Boundary House Cricket Field Road Uxbridge UB8 1QG

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Charitable Objectives

The principal objective of the charitable company is the provision of a national orchestra giving coaching and performing opportunities to music students and particularly those that have graduated and need to maintain their skills until they acquire a position in one of the country's professional orchestras.

Structure, Governance and Management

Trustee Selection Methods

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Review of Activities and Future Developments

The results of the year's operation are set out in the financial statements. The net movement in funds for the year amounted to £13,631 compared to £60,601 in 2024. The retained surplus on 31 August 2025 amounted to £116,893. 2024 - £103,262. The main reason for this was the reduction in the amount of donations and grants received. The Trustees expect a decrease in the surplus over the next financial year due to increased costs of rehearsal space and concert venue. Donations have decreased from £201,576 to £175,771. The Trustees are grateful for the support of all donors including the Garfield Weston Foundation (£10,000) and will maintain their fundraising activities.

In May, the orchestra returned to Smith Square Hall to celebrate Europe Day and on this occasion were joined by dancers from the Royal Ballet School. In October, the orchestra took part in another successful side-by-side rehearsal day with the English National Ballet Philharmonic and expects this to become a yearly event. The Trustees continue to develop relationships with Conservatoires and Universities throughout the United Kingdom.

Risk Management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems are in place to mitigate the Company's exposure to major risks. Trustees' responsibilities Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company of that period. In preparing those financial statements the Trustees have:

- i. Selected suitable accounting policies and applied them consistently.
- ii. Made judgments and estimates that are reasonable and prudent.
- iii. Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- iv. Prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. This report was approved by the trustees and signed on its behalf.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Benjamin Pateman

Mr Benjamin John Frederick Pateman
Trustee

21/01/2026

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Independent Examiner's Report to the Trustees of THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lekh N Ghimire
21/01/2026
GNS Associates Limited
Chartered Accountants
Boundary House
Cricket Field Road
Uxbridge
UB8 1QG

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	233,377	261,693
Charitable activities		22,762	18,040
Investments	4	347	-
		256,486	279,733
EXPENDITURE ON:			
Raising funds	6	(242,855)	(219,132)
NET INCOME		13,631	60,601
NET MOVEMENT IN FUNDS		13,631	60,601
RECONCILIATION OF FUNDS:			
Total funds brought forward		103,262	42,661
TOTAL FUNDS CARRIED FORWARD	13	116,893	103,262

The notes on pages 6 to 9 form part of these financial statements.

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Balance Sheet
As At 31 August 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	10	131	210
		131	210
CURRENT ASSETS			
Debtors	11	13,277	18,415
Cash at bank and in hand		99,044	86,632
		112,321	105,047
Creditors: Amounts Falling Due Within One Year	12	4,441	(1,995)
NET CURRENT ASSETS (LIABILITIES)		116,762	103,052
TOTAL ASSETS LESS CURRENT LIABILITIES		116,893	103,262
NET ASSETS		116,893	103,262
FUNDS OF THE CHARITY			
Unrestricted Funds		116,893	103,262
TOTAL FUNDS	13	116,893	103,262

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Roger Bramble

Mr Roger John Lawrence Bramble
Trustee
21/01/2026

Benjamin Pateman

Mr Benjamin John Frederick Pateman
Trustee
21/01/2026

The notes on pages 6 to 9 form part of these financial statements.

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA is a company limited by guarantee, incorporated in England & Wales, registered number 03639339 and registered charity number 1075134. The registered office is 11 Gunnersbury Avenue, London W5 3NJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

The charity has incoming resources from multiple sources including government tax relief, donations and charitable activities.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% RBB
Fixtures & Fittings	20% RBB

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	233,377	261,693

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	347	-

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	79	79

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

6. Analysis of Expenditure

	2025	
	Activities undertaken directly (see note 7)	Support costs (see note 8)
	£	£
	Total	
	£	
Raising funds	198,159	44,696
	198,159	44,696
	242,855	
	2024	
	Activities undertaken directly (see note 7)	Support costs (see note 8)
	£	£
	Total	
	£	
Raising funds	177,200	41,932
	177,200	41,932
	219,132	

7. Direct Costs

	2025
	Raising funds
	£
Fundraising activities	55,215
Cost of goods sold	125,417
General administration	17,527
	198,159
	2024
	Raising funds
	£
Fundraising activities	24,644
Cost of goods sold	138,454
General administration	14,102
	177,200

8. Support Costs

	2025
	Raising funds
	£
Employee costs	16,173
General administration	28,444
Depreciation	79
	44,696
	2024
	Raising funds
	£
Employee costs	11,348
General administration	30,497
Depreciation	79
Interest payable	8
	41,932

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

9. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

10. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2024	19,021	6,065	25,086
As at 31 August 2025	19,021	6,065	25,086
Depreciation			
As at 1 September 2024	18,954	5,922	24,876
Provided during the period	17	62	79
As at 31 August 2025	18,971	5,984	24,955
Net Book Value			
As at 31 August 2025	50	81	131
As at 1 September 2024	67	143	210

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	13,277	18,415
	13,277	18,415

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	536	1,995
Accruals and deferred income	(4,977)	-
	(4,441)	1,995

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

13. Movement in Funds

	As at 1 September 2024 £	Income £	Expenditure £	As at 31 August 2025 £
Unrestricted funds				
General:				
General unrestricted fund	103,262	256,486	(242,855)	116,893
Total funds	<u>103,262</u>	<u>256,486</u>	<u>(242,855)</u>	<u>116,893</u>
	As at 1 September 2023 £	Income £	Expenditure £	As at 31 August 2024 £
Unrestricted funds				
General:				
General unrestricted fund	42,661	279,733	(219,132)	103,262
Total funds	<u>42,661</u>	<u>279,733</u>	<u>(219,132)</u>	<u>103,262</u>

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025 £	2024 £

15. Related Party Disclosures

16. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

THE YOUNG MUSICIANS SYMPHONY ORCHESTRA
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FORM:		
Income, Donations and legacies		
4000 Income from Functions	22,762	18,040
4001 Donations and legacies	175,771	201,576
4003 Orchestra tax relief	52,206	54,288
4002 HMRC Charities	5,400	5,829
	256,139	279,733
Investments		
4100 Bank Interest Received	347	-
	347	-
	256,486	279,733
EXPENDITURE ON:		
Raising funds		
5000 Function Cost	-10,625	-8,305
5001 Adverts & Publicity	-8,225	-7,999
5002 Hire of Halls for Concert	-16,168	-14,605
5003 Hire of halls for rehearsals	-22,284	-15,235
5004 Hire of Instruments	-9,699	-4,045
5005 Hire of Music	-2,677	-2,983
5007 Auxillary Staff / Organisers Ren- Fixing	-5,970	-6,550
5008 Tutor	-43,336	-36,990
5009 Auditions	-750	-12,344
5010 Soloist	-5,760	-2,900
5011 Recording and Virtual performance costs	-6,188	-5,750
5012 Conductors Fees	-11,520	-11,520
5013 Players Exp	-32,333	-29,520
5014 Concert Expenses & Instruments transport	-5,174	-4,893
5015 Programmes	-3,377	-2,923
7000 Management Fees	-17,280	-17,280
7400 Travel & Accomodation	-16,173	-11,348
7501 Computer software costs	-2,424	-1,322
7502 Telephone Expenses	-1,451	-1,373
7601 Accountancy & Bookkeeping	-4,900	-4,873
7604 Admin & Secreterial Work / General Exp	-14,151	-14,102
7807 Licences	-102	-190
8201 Trade Subscription	-793	-692
8205 Insurance	-317	-310
7901 Bank Charges	-429	-400
7905 C/C Charges	-748	-602
3400 Depreciation	-79	-79
	-242,933	-219,133
NET INCOME	13,552	60,600