

The Trust for the Preservation of Jewish Cemeteries
Unaudited Financial Statements
31 August 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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M25 0TL

The Trust for the Preservation of Jewish Cemeteries

Financial Statements

Year ended 31 August 2022

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The Trust for the Preservation of Jewish Cemeteries

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name The Trust for the Preservation of Jewish Cemeteries

Charity registration number 1073225

Principal office 34a Fairholt Road
London
N16 5EW

The trustees

Rabbi E Schlesinger
Rabbi Y Y Schlesinger
Rabbi M Herszaf
Rabbi M Scharf
Mrs C M Stroh

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
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M25 0TL

The Trust for the Preservation of Jewish Cemeteries

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management

The Trust for the Preservation of Jewish Cemeteries is constituted under a deed dated 02 November 1998. It is a registered charity number 1073225.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr A C Ginsberg on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from direct charitable activity.

These risks are managed by the trustees researching potential beneficiaries before paying out funds for direct charitable activity.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants and payments.

The Trust for the Preservation of Jewish Cemeteries

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Objectives and activities

The objects of the charity are the advancement of the Orthodox Jewish religion generally and in particular the preservation of Jewish burial sites throughout the world so as to ensure that they are looked after and dealt with in accordance with the provisions of the Jewish religion and Jewish religious law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity would give out grants in line with the above objects.

There were no grant payments made during the year.

The trustees consider they have met the public benefit test and outline these achievements below. The trustees measure the success of achieving the stated aims by the value of monies expended on direct activities for the upkeep of the cemeteries during the year. A breakdown of direct expenditure can be found in the notes to the accounts. The trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity had donations receivable in the year of £153,889 and received £1,739 from the JRS scheme.

The charity spent £101,556 on travel, accommodation, other direct expenses, and support costs relating to preserving cemeteries in Europe. These payments were made in line with the stated objects of the charity.

Fundraising and publicity costs incurred during the year are as detailed in the notes to the accounts.

The charity has low governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received during the course of the year from the various donors.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was net income and net movement in funds for the year amounting to £23,375.

The Trust for the Preservation of Jewish Cemeteries

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Coronavirus

The charity was not affected materially due to Coronavirus. The charity received £1,739 in JRS income during the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out for the various activities it undertakes.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against expenditure.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve at no higher than three months of expenditure. The trustees feel that the above reserve policy would be able to tide them over in case of emergency.

The free reserves, represented by the net current assets of the charity stand at £34,026, all of which are unrestricted.

The trustees' annual report was approved on 22 June 2023 and signed on behalf of the board of trustees by:

Rabbi Y Y Schlesinger

Trustee

The Trust for the Preservation of Jewish Cemeteries

Independent Examiner's Report to the Trustees of The Trust for the Preservation of Jewish Cemeteries

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of The Trust for the Preservation of Jewish Cemeteries ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

22 June 2023

The Trust for the Preservation of Jewish Cemeteries

Statement of Financial Activities

Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	155,628	155,628	153,980
Total income		<u>155,628</u>	<u>155,628</u>	<u>153,980</u>
Expenditure				
Expenditure on raising funds and publicity:				
Cost of raising funds and publicity	5	30,697	30,697	10,099
Expenditure on charitable activities	6,7	101,556	101,556	132,579
Total expenditure		<u>132,253</u>	<u>132,253</u>	<u>142,678</u>
Net income and net movement in funds		<u>23,375</u>	<u>23,375</u>	<u>11,302</u>
Reconciliation of funds				
Total funds brought forward		11,622	11,622	320
Total funds carried forward		<u>34,997</u>	<u>34,997</u>	<u>11,622</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Trust for the Preservation of Jewish Cemeteries

Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		971	1
Current assets				
Cash at bank and in hand		35,237		15,130
Creditors: amounts falling due within one year	14	<u>1,211</u>		<u>3,509</u>
Net current assets			<u>34,026</u>	<u>11,621</u>
Total assets less current liabilities			<u>34,997</u>	<u>11,622</u>
Net assets			<u>34,997</u>	<u>11,622</u>
Funds of the charity				
Unrestricted funds			<u>34,997</u>	<u>11,622</u>
Total charity funds	15		<u>34,997</u>	<u>11,622</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 June 2023, and are signed on behalf of the board by:

Rabbi E Schlesinger
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34a Fairholt Road, London, N16 5EW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	153,889	153,889	140,729	140,729
Grants				
J R S Grant	1,739	1,739	13,251	13,251
	<u>155,628</u>	<u>155,628</u>	<u>153,980</u>	<u>153,980</u>

5. Cost of raising funds and publicity

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Various fundraising costs	15,356	15,356	10,099	10,099
Advertising and publicity	15,341	15,341	–	–
	<u>30,697</u>	<u>30,697</u>	<u>10,099</u>	<u>10,099</u>

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Travel, accommodation & other direct costs	92,501	92,501	121,853	121,853
Support costs	9,055	9,055	10,726	10,726
	<u>101,556</u>	<u>101,556</u>	<u>132,579</u>	<u>132,579</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Travel, accommodation & other direct costs	92,501	7,040	99,541	131,619
Governance costs	–	2,015	2,015	960
	<u>92,501</u>	<u>9,055</u>	<u>101,556</u>	<u>132,579</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	7,039	7,039	9,766
Governance costs	2,016	2,016	960
	<u>9,055</u>	<u>9,055</u>	<u>10,726</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	484	–

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,056	960

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	19,290	18,669
Social security costs	126	–
	<u>19,416</u>	<u>18,669</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2021	3,308	3,308
Additions	1,454	1,454
At 31 August 2022	<u>4,762</u>	<u>4,762</u>
Depreciation		
At 1 September 2021	3,307	3,307
Charge for the year	484	484
At 31 August 2022	<u>3,791</u>	<u>3,791</u>
Carrying amount		
At 31 August 2022	<u>971</u>	<u>971</u>
At 31 August 2021	<u>1</u>	<u>1</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,056	960
Social security and other taxes	155	49
Other creditors	–	2,500
	<u>1,211</u>	<u>3,509</u>

The Trust for the Preservation of Jewish Cemeteries

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

15. Analysis of charitable funds

Unrestricted funds

	At 01 Sept 2021 £	Income £	Expenditure £	At 31 Aug 2022 £
General funds	<u>11,622</u>	<u>155,628</u>	<u>(132,253)</u>	<u>34,997</u>

	At 01 Sept 2020 £	Income £	Expenditure £	At 31 Aug 2021 £
General funds	<u>320</u>	<u>153,980</u>	<u>(142,678)</u>	<u>11,622</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	970	970
Current assets	35,237	35,237
Creditors less than 1 year	<u>(1,210)</u>	<u>(1,210)</u>
Net assets	<u>34,997</u>	<u>34,997</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Current assets	15,130	15,130
Creditors less than 1 year	<u>(3,509)</u>	<u>(3,509)</u>
Net assets	<u>11,622</u>	<u>11,622</u>

17. Taxation

The Trust for the Preservation of Jewish Cemeteries is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.