THE HEMBY CHARITABLE TRUST
(Charity Registration Number: 1073028)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

Office Copy

Rathbones Trust Company Limited

THE HEMBY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

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THE HEMBY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

Trustees' Annual Report

The Trustees of the Hemby Charitable Trust have pleasure in submitting their Annual Report and Accounts for the year ended 31 January 2026.

Objectives and activities

This Charitable Trust was created by Deed dated 13 February 1998. Its purposes for the public benefit, in accordance with its governing document, are to apply the income and capital of the Trust at such times and in such manner for exclusively charitable purposes in any part of the world as the Trustees in their discretion think fit.

In order to meet with their objectives, the Trustees' aim to make donations of income received, after operating expenses. In accordance with their powers bestowed by the charity's governing document, capital and income may be distributed at the Trustees' discretion.

The Trustees have a policy of supporting charitable causes in Merseyside and Wirral although they are not precluded from making donations outside the area if they so decide.

Other than the operation of the investment portfolio, no other fund raising activity is undertaken to support the work of the charity.

The Trustees have complied with the duty in S17 of the Charities Act 2011 and have given due consideration to the guidance on Public Benefit issued by the Charity Commission when exercising relevant powers or carrying out duties to which the guidance is relevant.

Achievements and Performance

During the year the Trustees resolved to make a number of donations from Unrestricted Funds. In placing donations in one of the categories below there is nearly always a certain amount of overlap between the categories. This is particularly so with Social Needs, where many of the projects supported are geared towards older people, health care and those with disabilities. During the year 63 applications for funding were received (81 in 2025). Of these 53 (84%) were offered a grant (68 - 84% in 2025) totalling £107,884 (£116,356 in 2025). Donations varied in amount between £500 to £6,556.

Not all grants awarded were paid during the year but a provision has been made in the accounts as appropriate.

The total figure of grants paid during the year was divided as follows:

	£	%
Social Needs	58,652	54
Youth and Employment	28,676	27
Help for the Aged	10,556	10
The Arts	10,000	9
	107,884	100

Trustees' Annual Report

Since the Trust started to make donations in 1998, a total in excess of £2,924,648 has been offered to over 1,769 charitable causes based mostly in Merseyside and Wirral. A full list of donations made from Unrestricted Funds during the year in alphabetical order follows.

	£
Alder Hey Children's Charity	5,000
Ataxia Telangiectasia Society	2,500
Barnstondale Centre	3,125
British Wireless for the Blind	2,520
Byrne Avenue Trust	1,532
Centre 63	1,750
Child & Family Connect	1,500
Clatterbridge Cancer Charity	5,000
Collective Encounters	1,500
Cruse Bereavement Support (Wirral)	1,540
Dementia Together Wirral	3,000
FACT Liverpool	1,500
FoodCycle	1,500
Freshfields Animal Rescue	500
Friends of Alexandra and Coronation Park	2,000
Friends of Merefield School	5,000
Happy Days Children's Charity	1,000
Hive Wirral Youth Zone	2,040
Kidney Care UK	1,560
Listening Ear	1,200
Live Music Now Ltd - Creative Music Project	1,500
Liverpool Biennial	1,500
Liverpool Schools FA	1,500
Liverpool Merseyside Theatres Trust	2,000
Marine in the Community	2,861
Meningitis Now	1,000
Merseyside Lowland Search & Rescue	1,500
Music in Hospitals and Care	1,500
PDSA	1,000
Porchfield Community Association	1,500
Reader Organisation	1,000
Roy Castle Foundation	2,500
Royal Albert Dock Charity	1,500
SAFE Families for Children	2,000
Sailors Children's Society	1,000
Salvation Army (Southport)	1,500
Sefton O.P.E.R.A	1,500
Shift Multiple Sclerosis	2,500
Shine - Spina Bifida	2,500
St. Joseph's Hospice Association	6,556
Support after Murder and Manslaughter	1,500
Tall Ships Youth Trust	1,200
Team Oasis	2,000

Trustees' Annual Report

	£
Teenage Cancer Trust	2,500
Triple C Liverpool	2,500
University Hospitals Liverpool	1,500
Whizz Kids	3,000
Willow Foundation	1,000
Wirral Churches Ark Project	1,500
Wirral Mencap	2,000
Woodvale & Ainsdale Community Association	1,000
YMCA St. Helens	1,500
Young Lives v Cancer	3,000
Total	107,884

Financial review

Income from investments and interest totalled £109,634 (£112,821 in 2025) with £14,651 (£14,613 in 2025) being spent raising funds in the form of investment management charges. A total of £126,867 (£131,762 in 2025) was applied directly towards charitable purposes, of which £107,884 (£116,356 in 2025) was awarded in grants. The Trustees met with their objective to distribute the majority of net income received during the financial year. After taking net gains on investment assets of £327,801 into account (gains of £192,162 in 2025), the charity's funds increased during the year by £295,917 (£158,608 increase in 2025).

Total Unrestricted Funds of £3,966,743 were held as at 31 January 2026 (£3,670,826 at 31 January 2025). The charity's funds were represented primarily by investments and cash.

Investments:

The Trust's capital is invested in marketable investments or held in cash. As there are no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbones Investment Management to have full discretionary day to day control of the investments. They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investment of the Trust to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments continue to comprise of holdings in UK, large overseas listed companies, unit and investment trusts, including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium-sized or smaller UK companies and has exposure to international markets.

Trustees' Annual Report

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000. The performance of the fund is currently monitored against the benchmark of FTSE 100 Index, the ARC Charity Equity Risk Index and the ARC Charity Steady Growth index.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least three times a year. The Trustees were pleased to note the maintained value of the investments over the last ten years despite the total grants that have been made during the same period.

Reserves

The Trustees do not consider the underlying capital to be reserves since they form the sole source of income for the Trust. It is not the intention of the Trustees to build up or maintain income reserves, with any under expenditure of income being balanced by over expenditure in preceding or subsequent years. The Charity had no long-term commitments as at the Balance Sheet date and net held were Unrestricted Funds, considered to be free reserves and fully available for spending at the Trustees' discretion.

Risk Management

The Charity Trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operational, financial, environmental and compliance the Trustees have identified that major negative fluctuations in investment assets could cause a material risk to the Charity's funds. In order to mitigate this risk and in accordance with s15 Trustee Act 2000 the Trustees have established a Policy Statement to be adhered to by the Investment Manager, which is reviewed at least once a year in line with investment performance.

Structure, governance and management

This Charitable Trust was created by Deed dated 13 February 1998. Its governing body are the Board of Trustees.

The power of appointing new Trustees is vested in the then current Trustees. The Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment. The Trustees do not undergo formal training as such but ensure they operate in accordance with current practice and meet with their duties within their powers as advised by Rathbones Trust Company Limited and from guidance published by the Charity Commission.

The Trustees meet three times a year to review applications for funding, investment performance, income levels and the financial statements. The charity's governing document does not impose meetings to be held in person.

Trustees' Annual Report

Future plans

The Trustees intend to continue with their policy of distributing income after expenses to charitable causes throughout Merseyside and Wirral normally in one-off grants. From time to time, grants may be spread over a period of two or more years but this would be exceptional and the charity's reserves policy should be reviewed accordingly.

Reference and administrative details

Registered No:	1073028
Principal office:	C/o Rathbones Investment Management, Port of Liverpool Building, Pier Head Liverpool, L3 1NW
Trustees who served during the year:	Andrew Timothy Morris Caroline Jane Lucy Tod Bernard Kenny - Appointed 16 April 2025 Stuart Neild Keppie David Fairclough
Secretaries:	Thomas William Evans Valerie Hewitt
Accountancy:	Rathbones Trust Co Ltd, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW
Independent Examiner:	Laura Cross, C/o Port of Liverpool Building, Pier Head, Liverpool, L3 1NW
Bankers and Investment:	Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

Trustees' Annual Report

Statement of Trustees' responsibilities for the annual accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting polices and then apply them consistently;
- observe the methods and principles set out in the Charities SORP (FRS 102), as updated;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have assessed the charity's ability to continue as a going concern and considered any material uncertainties that may impact this assessment.

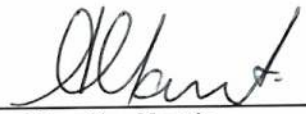
The Trustees are responsible for:

- keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity;
- ensuring compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed;
- safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities;
- maintaining appropriate systems of internal control and risk management; and
- ensuring that digital records and electronic filings comply with statutory requirements.

Declaration

The Trustees confirm that they have approved the Trustees' Report and the financial statements above and are satisfied that the charity has adequate assets available to fulfil its obligations and that the accounts comply with current statutory requirements

As agreed and signed on behalf of the Board of Trustees



Andrew Timothy Morris
Chairman

7/7/26

Date

Independent Examiner's Report

Independent examiner's report to the Trustees of the Hemby Charitable Trust - charity no: 1073028

I report on my examination of the accounts of the above charity ("the Trust") for the year ended 31 January 2026, which are set out on pages 7 to 17.

Responsibilities of the Trustees and Independent Examiner
As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required under s144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent Examiner's statement
I am a member of an approved body subject to the provisions of the Revised Ethical Standard 2024 issued by the Financial Reporting Council (FRC). Rathbones Trust Company has provided bookkeeping services in accordance with the terms of engagement signed by the Trustees and I do not report to the bookkeeper in any respect. I give due consideration to the FRC's Revised Ethical Standard 2024 at all times.

I have completed my examination and confirm that no matters have come to my attention which give me cause to believe that in any material respect:

* the accounting records were not kept in accordance with section 130 of the Charities Act, or
* the accounts did not accord with the accounting records, or
* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Cross — 8 July 2026

Laura Cross TEP MAAT — ***Date***
Port of Liverpool Building, Pier Head, Liverpool

Statement Of Financial Activities

		Unrestricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Income from:				
Investments	*4*	107,869	107,869	*110,075*
Other income	*5*	1,765	1,765	*2,746*
Total		**109,634**	**109,634**	***112,821***
Expenditure on:				
Raising funds	*6*	14,651	14,651	*14,613*
Charitable activities	*7*	126,867	126,867	*131,762*
Total		**141,518**	**141,518**	***146,375***
Net Gains/(Losses) on investments	*12*	327,801	327,801	*192,162*
Net movement in Funds		**295,917**	**295,917**	***158,608***
Reconciliation of Funds:				
Total Unrestricted Funds as at 1 February 2025		3,670,826	3,670,826	*3,512,218*
Net movement in Funds		295,917	295,917	*158,608*
Total Unrestricted Funds as at 31 January 2026		**3,966,743**	**3,966,743**	***3,670,826***

The notes on pages 10 to 17 form part of these accounts.

Balance Sheet

	Notes	Unrestricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Fixed Assets				
Investments	*12*	3,890,940	3,890,940	*3,590,952*
Total Fixed Assets		3,890,940	3,890,940	*3,590,952*
Current Assets				
Debtors	*13*	5,908	5,908	*6,742*
Cash at Bank and in hand	*14*	79,223	79,223	*83,110*
Total Current Assets		85,131	85,131	*89,852*
Liabilities:				
Creditors:				
Amounts falling due within one year	*15*	9,328	9,328	*9,978*
Net Current Assets / (Liabilities)		75,803	75,803	*79,874*
Total Net Assets as at 31 January 2026		**3,966,743**	**3,966,743**	***3,670,826***
Funds of the Charity				
Total Charity Funds as at 31 January 2026		**3,966,743**	**3,966,743**	***3,670,826***

Approved by the Board of Trustees on 7th July 2026 and signed on its behalf by:

Andrew Timothy Morris
Chairman

The notes on pages 10 to 17 form part of these accounts.

Notes to the Accounts

1 Charity Information

The Hemby Charitable Trust is a Public Benefit Entity governed by a Settlement Deed dated 13 February 1998 registered in England and Wales. Its principal address is C/o Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW.

2 Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out in 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition published in October 2019).

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going Concern

The Trustees have assessed whether the use of Going Concern is appropriate and have concluded the charity has adequate resources and reserves to enable it to continue in operational existence for foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern and thus the Trustees continue to adopt the 'going concern' basis of accounting in preparing the financial statements.

Charitable Funds

Unrestricted funds are available for use at the discretion of the charity in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Notes to the Accounts

Expenditure

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide particular funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

Support Costs and Employee Benefits

All support costs and employee benefits are paid from Unrestricted Funds.

The employees of the charity do not accrue holiday entitlement. Any termination benefits awarded are recognised immediately as an expense.

Tangible Fixed Assets

Tangible assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt. The charity does not have any capitalised tangible assets at present.

Investments

Investments held in the fund are included at their market value as follows:

(a) Listed securities are valued at the mid market value ruling at the balance sheet date.

(b) Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the balance sheet date.

(c) Gilts are valued at the mid market value ruling at the Balance Sheet date and include interest which has accrued up to that date.

Investments are classified as a fixed asset except when classified as a current asset where the intention of the trustees is to dispose of the asset and not reinvest the proceeds.

Other recognised Gains and Losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement Of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

Notes to the Accounts

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial Instruments

The Charity has elected to apply the provisions of S11 'Basic Financial Instruments' and S12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or service that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due withing one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition

A financial asset is derecognised when it is settled or when the contractual rights to the cash flows expire. A financial liability is derecognised only when it is discharged, cancelled or expires.

Notes to the Accounts

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Investment income

	2026	2025
	£	£
UK Gilts / Fixed Interest	8,387	8,718
UK Equities and Unit Trust Income	71,524	74,811
Overseas	31,484	29,945
Foreign Withholding Tax	(3,567)	(3,455)
Excess Reportable Income	41	0
Accrued Income	0	56
	107,869	110,075

5 Other income

	2026	2025
	£	£
Bank interest	1,765	2,746
	1,765	2,746

6 Raising funds

	2026	2025
	£	£
Investment management costs	14,651	14,613
	14,651	14,613

7 Charitable Activities

	2026	2025
Grant making:	£	£
Charitable donations made to institutions	107,884	116,356
Returned donation	(1,500)	0
Cancelled grants	0	(4,000)
Office costs	1,477	963
Staff costs (note 9)	10,846	10,433
Governance costs (note 11)	8,160	8,010
	126,867	131,762

Details of the charitable donations made during the year are included in the Trustees' Annual Report.

Notes to the Accounts

8 Trustee and Staff Remuneration

The Trustees resolved to exercise the Power under clause 7.8 of the original settlement deed dated 13 February 1998 (the deed) and employ persons to assist with the day-to-day running of the Trust and to pay, enter into agreements and fix such reasonable salary as they in their discretion think fit.

9 Staff Costs and Employee Benefits

	2026 £	2025 £
Salary - Gross	10,846	10,433

No employer's National Insurance is payable as the liability is covered by the Employment Allowance.

The Trustees were not required to make a pension available to the current staff during the year ended 31 January 2026 or 31 January 2025.

The average number of part time equivalent employees during the year was 2 (2 in 2025) with all employee time involved in providing support to the charity's activity of grant making.

No employees received employee benefits of more than £60,000 during the year ended 31 January 2026 or year ended 31 January 2025.

10 Trustee expenses, remuneration and benefits

None of the Trustees have been paid remuneration or received any benefits from employment with the charity during the year ended 31 January 2026 or year ended 31 January 2025.

No Trustee expenses have been incurred during the year ended 31 January 2026 or year ended 31 January 2025.

11 Governance Costs

	2026 £	2025 £
Accountancy, compliance and administration fees	5,220	*5,100*
Accountancy fee - prior year overprovision	(144)	*0*
Independent Examination fees	870	*840*
Payroll Fee	1,200	*1,314*
Payroll Fee - prior year overprovision	(300)	*0*
Insurance *	804	*756*
Trafalgar Fiduciary Service	510	*0*
	8,160	*8,010*

* Section 189 of the Charities Act provides a general power to buy Trustee Indemnity Insurance using charity funds. The charity paid £804 during the year ended 31 January 2026 for insurance cover, which included Trustee Indemnity Insurance.

Notes to the Accounts

12 Investment assets

	Value at 01/02/2025	Purchases at cost	Sales proceeds	Realised Gain/(Loss)	Unrealised Gain/(Loss)	Value at 31/01/2026
Listed investments:						
Fixed Interest	*174,093*	268,133	(319,000)	867	2,780	126,873
Overseas	*1,981,218*	390,786	(389,638)	(1,229)	92,638	2,073,775
UK Equities	*1,435,641*	231,035	(209,129)	13,558	219,187	1,690,292
	3,590,952	889,954	(917,767)	13,196	314,605	3,890,940

13 Current assets

	2026	***2025***
	£	***£***
Debtors		
Ex-Dividends due	5,589	*5,028*
Dividends due	0	*1,714*
Other Debtors	319	*0*
	5,908	*6,742*

14 Cash at bank and in hand

	2026	***2025***
	£	***£***
Cash at bank	79,223	*83,110*
	79,223	*83,110*

15 Creditors and Provisions

	2026	***2025***
	£	***£***
Creditors: Amounts falling due within one year		
Other creditors and accruals	8,060	*9,728*
PAYE & NI contributions	229	*214*
Office costs	39	*36*
Grant payable	1,000	*0*
	9,328	*9,978*

16 Capital commitments and Contingent liabilities

At the 31 January 2026 and 31 January 2025 the Trust had no capital commitments or contingent liabilities.

Notes to the Accounts

17 Financial Instruments

	2026 £	*2025 £*
Carrying amount of financial assets		
Debt instruments receivable within one year		
- Debtors	5,908	*6,742*
- Cash	79,223	*83,110*
	85,131	*89,852*
Carrying amount of financial liabilities		
Payable within one year		
- Creditors	9,328	*9,978*
Instruments measured at fair value through SOFA		
Investments at value	3,890,940	*3,590,952*

18 Comparative Statement of Financial Activities

	Unrestricted Funds 2025 £	Total Funds 2025 £
Income from:		
Investments	110,075	110,075
Other income	2,746	2,746
Total	**112,821**	**112,821**
Expenditure on:		
Raising Funds	14,613	14,613
Charitable activities	131,762	131,762
Total	**146,375**	**146,375**
Net Gains/(Losses) on investments	192,162	192,162
Net movement in Funds	**158,608**	**158,608**
Reconciliation of funds:		
Total Unrestricted Funds as at 1 February 2024	3,512,218	3,512,218
Net movement in Funds	158,608	158,608
Total Unrestricted Funds as at 31 January 2025	**3,670,826**	**3,670,826**

Notes to the Accounts

19 Transactions with related parties

Interests are always properly declared and acknowledged during determination of applications. In these situations the person with the related party interest does not participate in the decision making other than to clarify facts. This includes the giving due consideration to Trustees in common.

David Fairclough served as a Trustee of Marine in The Community, who received a grant of £2,861 year, so he took no part in the grant decision.

David Fairclough also declared a close family member is associated with Friends of Merefield School, which received a grant of £5,000 in the financial year. He took no part in the Trustees decision.

Benard Kenny disclosed a close family member is associated with Alder Hey Hospital and was excluded from the grant making decision for Alder Hey Children's Charity, which received a £5,000 grant in the financial year.

There have been no further related party transactions during the year ended 31 January 2026 or year 31 January 2025 requiring disclosure.