

Registered number: 03678243
Charity number: 1072964

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

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SCRIPTURE UNION INTERNATIONAL COUNCIL

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors	Dr Samuel Kofi Afrane Dr Ramon Wayne Baker Dr Christian Hellwig, Chairman Mrs Monika Kuschmierz, Chief Executive Dr Enrique Martinez Reina Ms Margaret Melrose Norman (resigned 3 July 2023) Mr Jose Joshua Ortiz Gonzales (appointed 6 March 2024) Dr Margaret Kaniki Siwale Mr Andrew McKenzie Mr Derek Mark Heasman Ms Shirley Maotsai Wang (appointed 15 February 2023)
Company registered number	03678243
Charity registered number	1072964
Registered office	Lytchett House, 13 Freeland Park Wareham Road Poole Dorset BH16 6FA
Independent auditors	UHY Hacker Young Fitch Limited Statutory Auditors & Chartered Accountants Suite 2.06, Custom House Custom House Square Belfast BT1 3ET
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA HSBC 186 Broadway Didcot Oxon OX11 8RP Spar- und Kreditbank eG Postfach 4085 58426 Witten Germany
Solicitors	Pothecary Witham Weld 70 St. George's Square London SW1V 3RD

SCRIPTURE UNION INTERNATIONAL COUNCIL
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors (who are also Trustees of the charitable company) present their annual report together with the audited financial statements of the Scripture Union International Council for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

SUIC's objects are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith by:

- making God's good news known to children, young people, and families; and
- encouraging people of all ages to meet God daily through the Bible and prayer,

so that they may come to personal faith in our Lord Jesus Christ, grow in Christian maturity and become both committed Church members and servants of a world in need.

To fulfil our common vision, SUIC is walking alongside National Movements, inspiring and equipping effective ministry, and creating a Kingdom-minded community.

b. The Scripture Union Movement

Scripture Union worldwide comprises national and other movements - currently 134 in 120 countries each with its own governing Council or Committee. Each movement is autonomous in its own right but has adopted the Statement of Aims, Belief and Working Principles set out in the Articles of Association of the Scripture Union International Council.

c. Grant-making policies

Grants are made by SUIC to Scripture Union National Movements in order to further their work and in accordance with the objects of the charitable company.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

The directors are aware of the Charity's Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This is taken into consideration when reviewing SUIC's aims and objectives in planning future activities.

SUIC has, in their directors' view, met the public benefit requirement by:

- supporting National Movements in their activities
- providing ministry and governance training to leaders and volunteers
- developing and sharing resources providing educational benefit to communities in various countries
- making grants to National Councils, who through their work are helping to ensure that future generations will continue to know God and develop personal relationships with Him
- providing development loans to enable National Councils continue their work.
- providing emergency funding to National Councils in need because of political or economic instability in the country.

e. Strategic Framework

With respect to strategic planning, the directors have decided to organize the work of SUIC within four focus areas. In summary, these cover the areas of Ministry: excellent ministry; Community: fostering cross community collaboration between National Movements; Partnership: developing trusted partnerships with like-minded agencies, and; Sustainability: promoting sustainability initiatives. Administration and Governance are supporting the focus areas.

Achievements and performance

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

a. Review of activities

The following paragraphs provide a summary of the charity's principal activities during 2023.

Policy and Oversight

In March and October 2023, the Board met face to face for three consecutive days each time, and in June and November the Board held half-day electronic meetings. During these meetings, the Global Board received reports on the work of the Global Team and National Movement situations and reviewed a wide range of strategic and governance issues. At the face-to-face meeting in October, the Global Board spent a full day with the global staff team. This helped to better understand the challenges and joys of the staff members as they implement global strategies in their day-to-day work.

In July, a General Assembly took place virtually using the SUI Extranet, over a period of four days. This allowed time for participation and communication from members from different time zones around the world. The General Assembly started with a live event broadcast in two time zones, hosted by the Global Team who gave an update on their work in the past year. The agenda and various documents were uploaded to the Extranet in English, Spanish and French. Participants had the opportunity to comment, respond to comments or ask questions that were answered by the Global Chair and the Global Treasurer together with the International Director. Voting on necessary governance matters took place electronically during the General Assembly.

In January 2023, Shirley Wang from Taiwan, joined the Global Board as a co-opted Board member and became a full Board member after her election at the Global Assembly in July. She replaced Maggie Norman, who finished her term in July 2023.

Various new policies were discussed and approved by the Board including a Donations & Fundraising Policy and an Online Donations Statement; other policies were reviewed. A number of Board working groups were set up to prepare for strategic Board conversations around current theological questions, and for the potential development of a separate business entity.

The Board agreed to hold a physical General Assembly in 2024, seven years after the last General Assembly was held in 2017. This is in line with the Constitution that requires the SUI Council to hold a face-to-face General Assembly at least every ten years. The Board also decided to imbed the General Assembly into a Global Gathering - a global conference for peer learning, strategic discussions and collaboration.

Strategic Development

After three years of very limited travel opportunities, the various National Councils requested physical meetings and visits to discuss the development of their local work and to receive support and encouragement.

The International Director met with Global Team members, National Movement leaders, and donors in: Britain, USA, Switzerland, Germany, Canada, Kenya, Australia, Northern Ireland, Burundi, Rwanda, Armenia, and Indonesia.

Individual meetings with staff members, ministry partners and supporters were held virtually in addition to extensive communication by email to follow up on the strategic goals and focus areas.

The International Director held frequent virtual meetings with the Global Team to work on implementing the strategic priority areas agreed by the Global Board, and also for peer-learning and peer-support.

Ministry

Following on from a decision of the Global Board, in 2023 the Global Team kept the focus on Child Protection and Safeguarding training for National Councils, supporting them in adopting a localized Child Protection Policy, and sharing experiences and key learnings. At the end of 2023, an initial three-year training project came to an end. All National Movements who deliver programs for children and young people have received training from SUI or have used training tools offered by other agencies. From 2024 onwards, regular online training will be

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

offered for new leading staff members. Training tools for training local volunteers are available on our extranet, and volunteer child protection advocates in collaboration with Global Team members will keep this theme high on the agenda of National Councils.

The global Bible Engagement initiative was taken into the next project phase. Two writers' workshops were facilitated by Scripture Union International, one in Uganda for East African countries, the other in Sri Lanka for Asian countries. The workshops brought together skilled writers from various SU movements to develop new and engaging Bible-based resources that respond to current issues and needs in the respective countries. During each week, participants started writing culturally relevant resources that were finalized in collaborative online workshops, before tested in practice with children or young people, and finally they were show-cased at SUI's so-called "marketplace" events. These regular online meetings are open to all staff members from around the world and offer information on the newest resources that are available for local adaptation and translation. Twelve new resources were developed, some of them engaging children and young people digitally.

One of the Community Groups decided to develop a new Bible guide for children. Global Team members facilitated the development of the curriculum, supported the writers and helped with the editing process. The new Bible guide will include some Augmented Reality (AR) elements, bringing the Bible stories to life. Set up as an open-source license agreement, the texts, graphics and AR films will be available for under-resourced National Movements for local use and translation as required.

A key priority for Scripture Union International is the development of young leaders. In the lead-up to the Global Gathering fifty so-called "Young Ambassadors" were identified – young leaders from around the world who are connected to their local SU Councils either as staff or key volunteers. In order to allow them to speak into the conversations of the global community, they were put into small groups to choose relevant, future-oriented topics, which they researched and then presented at the Global Gathering. In addition they received some online training (e.g. on the topic of fundraising). As a group, they committed to raising funds for their travel costs collectively, so that Young Ambassadors from less well-off countries would be able to come to the Global Gathering.

The Ministry Specialists continued to engage with global partners in the areas of sports ministry, family ministry and general children's and youth ministry and were available for training needs that National Councils or Community Groups requested.

Further information on the activities of Scripture Union member movements around the world and the Organisation's impact upon children, young people and communities can be found on the Scripture Union International website at <https://scriptureunion.global/>.

Community

During 2023 most Community Group meetings took place online so that National Councils would be able to save the conference and travel fees for their participation at the Global Gathering in 2024. The International Director joined various (virtual) meetings to connect with key leaders, to understand the needs of the National Movements, present resources that have been developed by the Global Team, and to discuss future plans. Individual Board members or Global Team members were also present at some of the Community Group meetings.

Ministry related webinars, and also Community Group related virtual events, brought together leaders, staff and volunteers from all many National Movements for collaboration and sharing. The Field Development Directors created the space for directors to learn from their peers, pray for each other and support each other in practical ways like sharing resources or helping less equipped movements with material support.

The Global Week of Prayer in November tried a new way of connecting National Movements. A prayer room was open every day with scheduled activities. This was well accepted by the participants. Also, the Bible and prayer guide was used as an initial response opportunity to prepare for the questions that the Global Community would discuss at the Global Gathering in 2024.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Two monthly publications, Global Prayer News and Global News, are produced on a regular basis to connect National Councils in prayer and inform the interested public about the work being undertaken.

Sustainability

The Field Development Directors worked with National Movements to help them set strategic goals and develop their ministry capacity and sustainability. A lot of work was directed toward developing good governance. The Field Development Directors supported National Boards in the process of their succession planning.

The International Director, in consultation with key staff in different parts of the world, identified worthwhile projects worldwide and made them known to potential donors. Gifts were given for these projects from individual donors, trusts or National Councils both to SUIC and directly to the relevant National Councils. Only gifts received by the SU International Council are reflected in its financial statements. These gifts were placed in Restricted Reserves and grants were then made at the appropriate times to the relevant recipients in accordance with the donors' instructions.

The Global Team kept working with National Councils in more vulnerable circumstances on developing project methodology. The approach of donors towards giving and supporting ministries has changed significantly. Rather than giving unconditionally and long-term towards a certain ministry, donors more frequently require specific projects descriptions. The Global Team has created tools and delivered training to help local leaders grow in this area.

In March 2023, SUIC was able to appoint a Project Management Trainer to help National Councils implement a project management methodology. Besides supporting individual movement, she has designed appropriate group training. In September 2023, the first cohort consisting of 23 leaders from various countries in Africa, came together for a one week initial training on Project Management in Kenya. The group committed to ongoing online training, reading assignments and practical tasks and has now been working together for more than six months. One of the training outcomes was to produce thought through and well-written project applications for which project monies have now been found. Two other cohorts will go through the same training in 2024.

Partnership

SUIC has a policy of developing trusted partnerships with other like-minded agencies and identified this as one of its strategic action areas.

The International Director connected with various strategic global ministry partners either at their global gatherings or at online meetings, including the Forum of Bible Agencies International (FOBAI), International Fellowship of Evangelical Students (IFES), Grain of Wheat, United Bible Societies (UBS), a youth ministry network in Egypt, Christian Camping International (CCI), and the Lausanne Movement, to name a few. New connections were made, and cooperation opportunities explored. The ultimate goal for SUIC's global partnerships is for the benefit for the National Councils. SUIC has a policy of developing trusted partnerships with other like-minded agencies and identified this as one of its strategic action areas.

Administration/Governance (incl. Communications)

The International Director worked with the UK team to further improve finance and administration systems. The IT systems were improved so that they would serve the Project Management Team better who have to follow up on grants applications and progress reports. However, this is only a partial solution and will need further development as the number of project applications grows.

SUIC continued to develop its social media presence and kept communication going via a monthly newsletter, sharing information and stories of the work from around the world.

The Global Board has responsibility for reviewing salary policy and salary structures. Proposed changes are recommended by the International Director to the Global Board based on benchmarking salaries against other relevant mission agencies. The annual levels of key management are approved by the Global Board. The salaries were adjusted to current standards.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Directors have established a policy to hold a level of general unrestricted reserves (excluding designated funds) at a balance in the range 25% to 50% of annual operational costs, in order to allow for changes in expected cash flow patterns and to be able to meet operational costs for periods normally associated with employee redundancy provisions. This is reviewed on an annual basis.

The level of general unrestricted reserves at 31 December 2023 was £442,648 (2022: £482,196), which equates to around 60% of total general expenditure for 2023. The level of reserves is therefore deemed satisfactory.

Some unrestricted funds have been designated for specific purposes as set out in note 13. The level of designated reserves at 31 December 2023 was £258,975 (2022: £248,783).

c. Investments policy

The directors maintain a policy of balancing returns on funds invested and an acceptable level of risk. In 2023 the directors reviewed their global banking arrangements. Further adjustments will be made in 2024 and monitored on an ongoing basis.

d. Principal risks and uncertainties

The directors have identified the severity of the risks to which the charity is potentially exposed. They have also considered the likelihood of those risks. Steps taken to mitigate those risks have been assessed in light of both the severity and likelihood of each risk. Risks have been summarised into appropriate categories covering the principal areas of governance, operational, financial, external, and regulatory risk.

The Global Board risk register is reviewed twice a year and mitigating actions agreed.

e. Finance

Unrestricted incoming resources for the year amounted to £733,428 (2022: £693,845) of which £456,497 (2022: £459,876) came from National and Regional Councils. The International Council invites voluntary contributions from the various movement Councils to finance its activities in line with the scale of their operations in proportion to the worldwide activities of the movement. These are taken up as income at the time of the commitment from the national movement.

Unrestricted and undesignated expenditure for the year amounted to £732,169 (2022: £699,138) mainly for salaries, related costs and travel. This also includes grants of £166,759 (2022: £184,951) which were made to National Councils.

Restricted incoming resources amounted to £408,033 (2022: £275,347) and restricted expenditure £445,898 (2022: £373,813).

Total fund balances at 31 December 2023 were £1,563,755 (2022: £1,630,976); unrestricted funds standing at £442,648 (2022: £482,196), designated funds at £258,975 (2022: £248,783) and restricted funds at £862,132 (2022: £899,997).

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Scripture Union International Council (SUIC) is registered as a charitable company limited by guarantee under company registration number 3678243 and was set up by a Memorandum of Association on 3rd December 1998.

SUIC is also registered as a charity with the Charities Commission for England & Wales under registration number 1072964.

b. Methods of appointment or election of Directors

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

The Directors and trustees for the purposes of charity law form a Global Board, having been appointed by the General Assembly.

Members of the General Assembly comprise:

- a Chair;
- an Honorary Treasurer;
- an International Director; and
- ex-officio the chair, or in his or her absence the person entitled to exercise the functions of the chair (which may include the national or most senior executive director), or in his or her absence the person duly appointed to the satisfaction of the Global Board to represent the function of the chair) of each National Movement.

The Global Board shall number no more than eleven Directors who comprise:

- Ex-officio the Chair;
- Ex-officio the Honorary Treasurer;
- Ex-officio the International Director;
- up to six Directors elected; and
- up to two Directors co-opted.

The names of the Global Board are listed on the legal and administrative information page. The Global Board manage the affairs of the General Assembly but must refer all matters of major policy to the members of the General Assembly, which will meet every year either in person or via an electronic meeting.

c. Policies adopted for the induction and training of Directors

New Directors undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the strategic plan and recent financial performance of SUIC. During the induction they meet key employees and other Directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

During 2023 some directors attended virtual meetings of the regional Community Groups to gain a greater understanding of the issues faced in providing ministry in different countries and to share their expert experience where appropriate.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Related party relationships

Transactions with SU Movements have not been treated as related parties. The Company has not entered into any other related party transactions during the year, nor are there any outstanding balances owing between related parties at the balance sheet date.

Plans for future periods

The charitable company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. However, the current strategic plan is coming to an end in December 2024. At the Global Gathering in March 2024, the Global Team and Board listened to the National Councils represented there and used their input to start to develop a strategy for the years from 2025 onwards. Therefore, 2024 will be an important year for the development of a new plan.

Ministry

Training on Bible Engagement, the development of young leaders and finalizing the packaging of the Child Protection Training will stay high on the agenda for 2024.

Community

In 2024 the Scripture Union Global Gathering will be held. This special event – last held in 2017 - is open to all SU Movement Chairpersons and National Leaders, plus anyone who works for or volunteers with an SU Movement. Ongoing training and development will also take place throughout 2024 in regional groupings, at which Community Groups and movements with commonality gather together to discuss issues of strategic importance in relation to their ministry and organisational development, with the purpose of developing ministry effectiveness, community, improved sustainability, and partnership collaboration.

Sustainability

SUIC will work with vulnerable movements on developing fundraising strategies for local fundraising. A key focus will be the project methodology training in order to enable National Movements to find suitable external support. We will also focus more on how to include Creation Care at all levels of our work.

Partnership

SUIC will strengthen partnership with Churches and other mission agencies in order to enable vulnerable movements to benefit from global connections.

Administration and Governance

SUIC will enhance its IT tools in order to deliver better services to the National Movements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial . Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

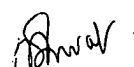
Auditors

The auditors, UHY Hacker Young Fitch Limited, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors on 17 August 2024 and signed on their behalf by:



.....
Dr Christian Hellwig
Chairman



.....
Dr Margaret Kaniki Siwale
Director

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL

Opinion

We have audited the financial statements of Scripture Union International Council (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgment and maintained professional skepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and UK Charities Act 2022, data protection, employment and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

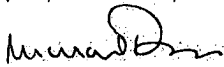
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Use of our report

This report is made solely to the charitable Company's directors (who are also the Members), as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's directors those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and its directors, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior statutory auditor)
for and on behalf of
UHY Hacker Young Fitch Limited
Statutory Auditors & Chartered Accountants
Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

17 August 2024

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	720,059	408,033	1,128,092	966,041
Other income	4	13,369	-	13,369	3,151
Total income		733,428	408,033	1,141,461	969,192
Expenditure on:					
Charitable activities	5	732,169	445,898	1,178,067	1,072,951
Total expenditure		732,169	445,898	1,178,067	1,072,951
Net movement in funds before other recognised gains/(losses)		1,259	(37,865)	(36,606)	(103,759)
Other recognised gains/(losses):					
Other (losses)/gains		(30,614)	-	(30,614)	7,941
Net movement in funds		(29,355)	(37,865)	(67,220)	(95,818)
Reconciliation of funds:					
Total funds brought forward		730,979	899,997	1,630,976	1,726,794
Net movement in funds		(29,355)	(37,865)	(67,220)	(95,818)
Total funds carried forward		701,624	862,132	1,563,756	1,630,976

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 30 form part of these financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)
REGISTERED NUMBER: 03678243

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Current assets			
Debtors	10	147,036	159,507
Cash at bank and in hand		1,440,263	1,548,328
		<u>1,587,299</u>	<u>1,707,835</u>
Creditors: amounts falling due within one year	11	(23,544)	(76,859)
Net current assets		<u>1,563,755</u>	<u>1,630,976</u>
Total assets less current liabilities		<u>1,563,755</u>	<u>1,630,976</u>
Net assets excluding pension asset		<u>1,563,755</u>	<u>1,630,976</u>
Total net assets		<u><u>1,563,755</u></u>	<u><u>1,630,976</u></u>
Charity funds			
Restricted funds	13	862,132	899,997
Unrestricted funds			
Designated funds	13	258,975	248,783
General funds	13	442,648	482,196
Total unrestricted funds	13	<u>701,623</u>	<u>730,979</u>
Total funds		<u><u>1,563,755</u></u>	<u><u>1,630,976</u></u>

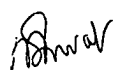
The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 17 August 2024 and signed on their behalf by:



.....
Dr Christian Hellwig
Chairman



.....
Dr Margaret Kaniki Siwale
Director

The notes on pages 18 to 30 form part of these financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(121,434)	(142,852)
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	13,369	3,151
	<hr/>	<hr/>
Net cash provided by investing activities	13,369	3,151
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(108,065)	(139,701)
Cash and cash equivalents at the beginning of the year	1,548,328	1,688,029
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,440,263	1,548,328
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 30 form part of these financial statements

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Scripture Union International Council is a registered charitable company limited by guarantee under company registration number 3678243.

The company's registered office is situated at 13 Wareham Road, Lytchett Matravers, Poole, England, BH16 6FA.

The charitable company's main objectives are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Donations	220,047	408,033	628,080
Contributions from SU Movements	456,497	-	456,497
Team Support	43,515	-	43,515
	<hr/>	<hr/>	<hr/>
Subtotal detailed disclosure	720,059	408,033	1,128,092
	<hr/>	<hr/>	<hr/>
Total 2023	720,059	408,033	1,128,092
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Donations	169,981	275,347	445,328
Contributions from SU Movements	459,876	-	459,876
Team support	60,837	-	60,837
Legacies	-	-	-
	<hr/>	<hr/>	<hr/>
Subtotal detailed disclosure	690,694	275,347	966,041
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>690,694</i>	<i>275,347</i>	<i>966,041</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	13,369	13,369
	<hr/>	<hr/>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Other incoming resources (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	3,151	3,151

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Ministry	168,368	115,933	284,301
Community	146,616	73,852	220,468
Sustainability	198,343	136,278	334,621
Partnership	94,951	32,049	127,000
Governance	123,891	87,786	211,677
Total 2023	732,169	445,898	1,178,067

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Ministry	161,041	103,671	264,712
Community	142,475	66,040	208,515
Sustainability	203,593	121,863	325,456
Partnership	85,150	28,659	113,809
Governance	106,879	53,580	160,459
Total 2022	699,138	373,813	1,072,951

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Ministry	118,754	43,357	122,190	284,301
Community	73,852	27,619	118,997	220,468
Sustainability	136,278	50,966	147,377	334,621
Partnership	32,049	11,986	82,965	127,000
Governance	87,786	32,831	91,060	211,677
Total 2023	448,719	166,759	562,589	1,178,067

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Ministry	103,671	51,292	109,749	264,712
Community	66,040	32,675	109,800	208,515
Sustainability	121,863	60,294	143,299	325,456
Partnership	28,659	14,180	70,970	113,809
Governance	53,580	26,510	80,369	160,459
Total 2022	373,813	184,951	514,187	1,072,951

7. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,890	4,700
Fees payable to the Company's auditor in respect of: All non-audit services not included above	1,632	1,906

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Staff costs

	2023 £	2022 £
Wages and salaries	317,446	320,291
Social security costs	3,221	3,322
Contribution to defined contribution pension schemes	9,406	9,012
	<u>330,073</u>	<u>332,625</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Administration & Finance	3	3
International Director, Specialists & Field Development Staff	5	5
	<u>8</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

During the year key management, including the International Director, received salaries totalling £113,235 (2022: £104,700)

9. Directors' remuneration and expenses

During the year, one Director received remuneration from the Company. The Company's Articles of Association authorises the payment of remuneration to the International Director, Monika Kuszmierz. Amounts are recharged from SU Germany to Scripture Union International Council relating to the International Director's salary, as well as the reimbursement of travel & related costs incurred in relation to the performance of her duties. The value of Directors' remuneration and other benefits was as follows:

	2023 £	2022 £
Mrs Monika Kuszmierz	72,074	69,415
Remuneration & associated costs of employment		

During the year ended 31 December 2023, no Director expenses have been incurred (2022 - £1,474).

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Debtors

	2023	2022
	£	£
Due after more than one year		
Other debtors	2,912	-
	<u>2,912</u>	<u>-</u>
Due within one year		
Trade debtors	-	50
Other debtors	130,297	138,375
Prepayments and accrued income	13,826	21,082
	<u>147,035</u>	<u>159,507</u>

Included in other debtors are funds of £87,653 (2022: £92,992) relating to deposits held by SU Malaysia on behalf of SUIC that are restricted specifically for the activities in East West Asia.

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	17,021	10,475
Other creditors	-	52,158
Accruals and deferred income	6,523	14,226
	<u>23,544</u>	<u>76,859</u>

12. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	1,440,263	1,548,328
	<u>1,440,263</u>	<u>1,548,328</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Discretionary Fund	4,175	13,013	(2,821)	-	14,367
International Development Fund	134,608	-	-	-	134,608
Transition Reserve	110,000	-	-	-	110,000
	<u>248,783</u>	<u>13,013</u>	<u>(2,821)</u>	<u>-</u>	<u>258,975</u>
General funds					
General Funds	482,196	720,414	(729,348)	(30,614)	442,648
	<u>730,979</u>	<u>733,427</u>	<u>(732,169)</u>	<u>(30,614)</u>	<u>701,623</u>
Restricted funds					
Development Fund	656,747	184,047	(146,077)	-	694,717
Revolving Fund	43,221	-	-	-	43,221
Global Emergency Relief Fund	9,590	-	-	-	9,590
Publishing Ministry	10,090	-	-	-	10,090
Sustain	26,428	12,746	(28,200)	-	10,974
Travel Fund	22,211	572	(2,067)	-	20,716
Mission Grant Activity	63,175	16,749	(34,627)	-	45,297
Staff Emergency Welfare Fund	9,887	1,773	(2,829)	-	8,831
Bible Engagement Consultation	2,637	58,869	(61,371)	-	135
Strategic Needs for Supporting NM	40,739	109,988	(150,727)	-	-
Child Protection & Safeguarding Funding	-	20,000	(20,000)	-	-
West Africa Project Fund	10,000	-	-	-	10,000
Environmental Project Fund	5,272	3,289	-	-	8,561
	<u>899,997</u>	<u>408,033</u>	<u>(445,898)</u>	<u>-</u>	<u>862,132</u>
Total of funds	<u><u>1,630,976</u></u>	<u><u>1,141,460</u></u>	<u><u>(1,178,067)</u></u>	<u><u>(30,614)</u></u>	<u><u>1,563,755</u></u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Discretionary Fund	-	4,175	-	-	4,175
International Development Fund	134,608	-	-	-	134,608
Transition Reserve	110,000	-	-	-	110,000
	<u>244,608</u>	<u>4,175</u>	<u>-</u>	<u>-</u>	<u>248,783</u>
General funds					
General Funds	483,724	689,669	(699,138)	7,941	482,196
	<u>728,332</u>	<u>693,844</u>	<u>(699,138)</u>	<u>7,941</u>	<u>730,979</u>
Restricted funds					
Development Fund	670,757	186,041	(200,051)	-	656,747
Revolving Fund	58,231	-	(15,010)	-	43,221
Global Emergency Relief Fund	14,547	704	(5,661)	-	9,590
Publishing Ministry	10,090	-	-	-	10,090
Sustain	39,404	10,806	(23,782)	-	26,428
Travel Fund	14,903	7,308	-	-	22,211
Mission Grant Activity	57,854	16,163	(10,842)	-	63,175
Staff Emergency Welfare Fund	10,729	1,652	(2,494)	-	9,887
Bible Engagement Consultation	137	2,500	-	-	2,637
Strategic Needs for Supporting NM	111,710	25,000	(95,971)	-	40,739
Child Protection & Safeguarding Funding	-	20,000	(20,000)	-	-
West Africa Project Fund	10,000	-	-	-	10,000
Environmental Project Fund	99	5,173	-	-	5,272
	<u>998,461</u>	<u>275,347</u>	<u>(373,811)</u>	<u>-</u>	<u>899,997</u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds (continued)

Total of funds	1,726,793	969,191	(1,072,949)	7,941	1,630,976
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14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	248,783	13,013	(2,821)	-	258,975
General funds	482,196	720,414	(729,348)	(30,614)	442,648
Restricted funds	899,997	408,033	(445,898)	-	862,132
	<u>1,630,976</u>	<u>1,141,460</u>	<u>(1,178,067)</u>	<u>(30,614)</u>	<u>1,563,755</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	244,608	4,175	-	-	248,783
General funds	483,724	689,669	(699,138)	7,941	482,196
Restricted funds	998,461	275,347	(373,811)	-	899,997
	<u>1,726,793</u>	<u>969,191</u>	<u>(1,072,949)</u>	<u>7,941</u>	<u>1,630,976</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	725,167	862,132	1,587,299
Creditors due within one year	(23,544)	-	(23,544)
Total	<u>701,623</u>	<u>862,132</u>	<u>1,563,755</u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	807,839	899,997	1,707,836
Creditors due within one year	(76,859)	-	(76,859)
Total	<u>730,980</u>	<u>899,997</u>	<u>1,630,977</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(36,606)</u>	<u>(103,759)</u>
Adjustments for:		
Dividends, interests and rents from investments	(13,369)	(3,151)
Decrease/(increase) in debtors	12,471	(27,826)
Decrease in creditors	(53,316)	(3,101)
Foreign exchange difference	(30,614)	(5,015)
Net cash used in operating activities	<u>(121,434)</u>	<u>(142,852)</u>

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,440,263	1,548,328
Total cash and cash equivalents	<u>1,440,263</u>	<u>1,548,328</u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
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18. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	1,548,328	(108,065)	1,440,263
	<u>1,548,328</u>	<u>(108,065)</u>	<u>1,440,263</u>

19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,406 (2022: £9,012). There were no amounts payable and included in creditors at the balance sheet date.

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

21. Related party transactions

Transactions with SU Movements have not been treated as related parties. The charitable company has not entered into any other related party transactions during the year, nor are there any outstanding balances owing between related parties at the balance sheet date.

22. PAASE disclosure

In common with many other charitable company's of our size and nature, we use our auditors to assist with the preparation of financial statements.

23. Controlling party

The charitable company is controlled by the Board of Directors.