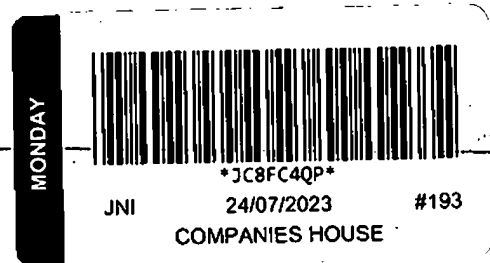


Registered number: 03678243
Charity number: 1072964



SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

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SCRIPTURE UNION INTERNATIONAL COUNCIL

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Directors
Dr Samuel Kofi Afrane
Dr Ramon Wayne Baker
Dr Christian Hellwig, Chairman
Mrs Monika Kuschmierz, Chief Executive
Dr Enrique Martinez Reina
Ms Margaret Melrose Norman
Mr Soon-Wah Jon Ong (resigned 4 July 2022)
Dr Margaret Kaniki Siwale
Mr Andrew McKenzie
Mr Derek Mark Heasman
Ms Shirley Maotsai Wang (appointed 15 February 2023)

**Company registered
number** 03678243

**Charity registered
number** 1072964

Registered office
Lytchett House, 13 Freeland Park
Wareham Road
Poole
Dorset
BH16 6FA

Independent auditors
UHY Hacker Young Fitch Limited
Statutory Auditors & Chartered Accountants
27-29 Gordon Street
Belfast
BT1 2LG

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

HSBC
186 Broadway
Didcot
Oxon
OX11 8RP

Solicitors
Spar- und Kreditbank eG
Postfach 4085
58426 Witten
Germany

Solicitors
Potheary Witham Weld
70 St. George's Square
London
SW1V 3RD

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors (who are also Trustees of the charitable company) present their annual report together with the audited financial statements of the Scripture Union International Council for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

SUIC's objects are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith by:

- making God's good news known to children, young people, and families; and
- encouraging people of all ages to meet God daily through the Bible and prayer, so that they may come to personal faith in our Lord Jesus Christ, grow in Christian maturity and become both committed Church members and servants of a world in need.

To fulfil our common vision, SUIC is walking alongside National Movements, inspiring and equipping effective ministry, and creating a Kingdom-minded community.

b. The Scripture Union Movement

Scripture Union worldwide comprises national and other movements - currently 127 in 114 countries - each with its own governing Council or Committee. Each movement is autonomous in its own right but has adopted the Statement of Aims, Belief and Working Principles set out in the Articles of Association of the Scripture Union International Council.

c. Grant-making policies

Grants are made by SUIC to Scripture Union National Movements in order to further their work and in accordance with the objects of the charitable company.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

The directors are aware of the Charity's Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This is taken into consideration when reviewing SUIC's aims and objectives in planning future activities.

SUIC has, in their directors' view, met the public benefit requirement by:

- supporting National Movements in their activities
- providing ministry and governance training to leaders and volunteers
- developing and sharing resources providing educational benefit to communities in various countries
- making grants to National Councils, who through their work are helping to ensure that future generations will continue to know God and develop personal relationships with Him
- providing development loans to enable National Councils continue their work.
- providing emergency funding to National Councils in need because of political or economic instability in the country.

e. Strategic Framework

With respect to strategic planning, the directors have decided to organize the work of SUIC within four focus areas. In summary, these cover the areas of ministry, fostering cross community collaboration between National Movements, developing trusted partnerships with like-minded agencies, and promoting sustainability initiatives. Besides of these areas, administration and governance is needed as supporting structure.

Achievements and performance

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

a. Review of activities

The following paragraphs provide a summary of the charity's principal activities during 2022 which was the first more normal year after the Covid pandemic. However, even though most countries were slowly but steadily opening up again, some National Councils were still suffering severe repercussions of the pandemic or still waiting to be re-opened. Many National Councils requested long awaited face to face training gatherings.

Policy and Oversight

In 2022, the Global Board was able to get back to the regular in person meeting schedule again, even though the meetings were conducted as hybrid meetings, bringing in Board members that were not able to travel. In March and October 2022 the Board met face to face for three consecutive days each time, and in May, June, and November the Board held half-day electronic meetings. During these meetings, the Global Board received reports on the work of the Global Team and National Movement situations and reviewed a wide range of strategic and governance issues.

In July, a General Assembly took place virtually, using the SUI Extranet, over a period of four days, allowing time for participation and communication from members from different time zones around the world. The General Assembly started with a live event in two time zones, hosted by the Global Team who gave an update on their work in the past year. The agenda and various documents were uploaded to the Extranet in English, Spanish and French. Participants had the opportunity to comment, respond to comments or ask questions that were answered by the Global Chair and the Global Treasurer together with the International Director. Voting on necessary governance matters took place electronically during the General Assembly. A new candidate for the Global Board was presented to the Global Assembly with a view of co-opting her from January 2023.

Various new policies were discussed and approved by the Board; other policies were reviewed. A number of Board working groups were set up to prepare strategic Board conversations around fund development and risk management.

The Global Board reviewed its own performance with encouraging results as good progress had been made in comparison to the last self-assessment. The Board discussed the items that could be improved and also took time to plan for future Board development.

Strategic Development

As travel possibilities opened up again, Global Team members, Community Groups and National Councils indicated a desire to connect, receive visits and training's at face to face meetings. The International Director met with Global Team members, National Movement leaders, and donors in Britain, USA, Switzerland, and Germany. Individual meetings with staff members, ministry partners and supporters were held virtually in addition to extensive communication by email.

The International Director held frequent virtual meetings with the Global Team to work on strategies and resources for the strategic priority areas agreed by the Global Board, but also for peer-learning and peer-support. A first face to face team meeting took place in October 2022 and was highly appreciated by all team members. However, an evaluation of the past three years (the last full Global Team meeting before Covid took place in October 2019) showed that the team had been able to collaborate effectively even in a virtual environment.

Ministry

Following on from a decision of the Global Board, in 2022 the Global Team kept focusing on Child Protection and Safeguarding training for National Councils and supporting them in adopting a localised Child Protection Policy. The SU International Child Protection Policy is the Global Board's recommendation for minimum standards for Child Protection in all SU Movements around the world. These Child Protection Guidelines reflect SU's Working Principles, which state that 'We aim to express God's Good News to children not only in words but by building caring relationships with them' and ...'we have a special responsibility for children...who are ... exploited' (excerpt from SUI's Child Protection Policy). The SUI Child Protection focuses on keeping every child, young or

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

vulnerable person within SU ministries safe and that they will know that their honour, dignity, and care are of utmost importance to SU.

A survey was done to measure and track the effectiveness of the training. SUI has identified 106 National Movements that would benefit from training. 84% of them have already gone through the training with more than 300 individuals. Over 75% of them have already integrated the training modules into their own staff and volunteers training (up from about 10%). Also, recruitment screening and disclosure processes have been set up locally.

The global Bible Engagement initiative was taken into the next project phase. In March/April 2022, a virtual global Bible Engagement Consultation was held with more than 100 participants from around the world – an amazing commitment as due to time zone challenges, a good number of participants had to be present in the middle of the night. Challenging key notes by external speakers shaped the conversations in working groups that met in six interest groups, e.g. Bible Engagement in the family, the digital world, or the public square etc. The outcomes of the consultation were documented in a Consultation Report that was sent to the National Councils for further conversations that have since been picked up at both local and regional level. Community Groups discussed the report and identified practical next steps including "writers' workshops" that will be facilitated by Scripture Union International in 2023 and 2024.

The Ministry Specialist for Children and Families continued to engage virtually with global partners in the areas of sports ministry, family ministry and general children's ministry. New tools and content for family ministry have been developed and presented to National Councils.

The war in Ukraine and the many refugee families fleeing to European countries triggered the development of a small resource to support and encourage children on the move. 50,000 copies were printed and distributed through National Councils, mainly in Eastern Europe, Switzerland, and Germany, but also in Ukraine.

Community

During 2022, twelve Community Group meetings took place, some of them finally face to face after a Covid-break of three years. The International Director participated in ten of them to connect with key leaders, to understand the needs of the National Movements, present resources that have been developed by the Global Team, and to discuss future plans. Individual Board members or Global Team members were also present at the Community Group meetings.

Ministry related webinars, and Community Group related virtual events brought together leaders, staff and volunteers from many National Movements for collaboration and sharing. The Field Development Directors created the space for directors to learn from their peers, pray for each other and support each other in practical ways like sharing resources or helping less equipped movements with material support.

The Global Week of Prayer in November was launched with a global prayer gathering and ended with a 24-hour prayer event in which 48 National Movements played an active role and about 1000 individuals participated.

Two monthly publications, the Global Prayer News and the Global News, are produced on a regular basis to connect National Councils in prayer and inform the interested public about the work being done around the world.

Sustainability

The Field Development Directors worked with National Movements to help them set strategic goals and develop their ministry capacity and sustainability. A lot of work was directed toward developing strategies for a post-pandemic world.

The French translation of an in-depth online course on fundraising and capacity building in collaboration with a partner organisation from the USA, was rolled out and well received by the participants who are now more confident in communicating with donors and raising local funds. The same program was run in Europe with a special view on Eastern European countries.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

The International Director, in consultation with key staff in the different parts of the world, identified worthwhile projects worldwide and made them known to potential donors. Gifts were given for these projects from donors or National Councils, both to SUIC and directly to the relevant National Councils. Only gifts received by the SU International Council are reflected in its financial statements. These gifts were placed in Restricted Reserves and grants were then made at the appropriate times to the relevant recipients in accordance with the donors' instructions.

Since 2020 the Global Team has been working with National Councils in more vulnerable circumstances on developing a project methodology. The approach of donors towards giving and supporting ministries has changed over the last couple of years. Rather than giving unconditionally and long-term towards a certain ministry, donors are asking for specific project descriptions. However, some National Movements are quite inexperienced in such a kind of project applications. The Global Team has created tools and delivered training to help them grow in this area. This will be an ongoing priority for the coming years.

Partnership

SUIC has a policy of developing trusted partnerships with other like-minded agencies and identified this as one of its strategic action areas.

The International Director, as the Vice Chair of Forum of Bible Agencies International (FOBAI), led a session at their annual gathering to receive approval by the CEO's of partner organisations for a FOBAI strategy that is seeking to include Global Voices in FOBAI. The CEO's approved the strategy which will be implemented over the coming months.

The International Director participated in a face-to-face meeting with other international organizations in children and youth ministry facilitated by the World Evangelical Alliance's youth department. New networks were created, and cooperation opportunities explored.

Administration/Governance (incl. Communications)

The International Director worked with the UK team to further improve finance and administration systems. A key focus was the implementation of new IT systems that are enhancing collaboration of the global team members.

SUIC continued to develop its social media presence and developed a monthly newsletter, sharing information and stories of the work from around the world

The Global Board has responsibility for reviewing salary policy and salary structures. Proposed changes were recommended by the International Director to the Global Board based on benchmarking salaries against other relevant mission agencies. The annual levels of key management were approved by the Global Board. The salaries were adjusted to current standards.

Financial review

a. Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

b. Reserves policy

The Directors have established a policy to hold a level of general unrestricted reserves (excluding designated funds) at a balance in the range 25% to 50% of annual operational costs, in order to allow for changes in expected cash flow patterns and to be able to meet operational costs for periods normally associated with employee redundancy provisions. This is reviewed on an annual basis.

The level of general unrestricted reserves at 31 December 2022 stood at £482,196 (2021: £483,724), which equates to around 69% of total general expenditure for 2022. The level of reserves is therefore deemed satisfactory.

Some unrestricted funds have been designated for specific purposes as set out in note 14. A number of designated funds have become redundant as the restructure progresses, so these were transferred back to General Funds at year end.

c. Investments policy

The directors maintain a policy of balancing returns on funds invested and an acceptable level of risk. In 2022 the directors reviewed their global banking arrangements. Further adjustments will be made in 2023 and monitored on an ongoing basis.

d. Principal risks and uncertainties

The Directors have identified the severity of the risks to which the charity is potentially exposed. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in light of both the severity and likelihood of each risk. Risks have been summarised into appropriate categories covering the principal areas of governance, operational, financial, external, and regulatory risk.

The Global Board risk register has been reviewed at each meeting of the Global Board and mitigating actions agreed.

e. Finance

Unrestricted incoming resources for the year amounted to £693,845 (2021: £588,276) of which £459,876 (2021: £469,810) came from National and Regional Councils. The International Council invites voluntary contributions from the various movement Councils to finance its activities in line with the scale of their operations in proportion to the worldwide activities of the movement. These are taken up as income at the time of the commitment from the national movement.

Unrestricted and undesignated expenditure for the year amounted to £699,138 (2021: £530,141) mainly for salaries, related costs and travel. This also includes grants of £184,951 (2021: £182,387) which were made to National Councils.

Designated expenditure for the year amounted to £Nil (2021: £1,130) which was in relation to the development of the Movements around the world.

Restricted incoming resources amounted to £275,347 (2021: £339,065) and restricted expenditure £373,813 (2021: £267,908).

Total fund balances at 31 December 2022 were £1,630,976 (2021: £1,726,794); unrestricted funds standing at £482,196 (2021: £483,724), designated funds at £248,783 (2021: £244,608) and restricted funds at £899,996 (2021: £998,462).

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Scripture Union International Council (SUIC) is registered as a charitable company limited by guarantee under company registration number 3678243 and was set up by a Memorandum of Association on 3rd December 1998.

SUIC is also registered as a charity with the Charities Commission for England & Wales under registration number 1072964.

b. Methods of appointment or election of Directors

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

The Directors and trustees for the purposes of charity law form a Global Board, having been appointed by the General Assembly.

Members of the General Assembly comprise:

- a Chair;
- an Honorary Treasurer;
- an International Director; and
- ex-officio the chair, or in his or her absence the person entitled to exercise the functions of the chair (which may include the national or most senior executive director), or in his or her absence the person duly appointed to the satisfaction of the Global Board to represent the function of the chair, of each National Movement.

The Global Board shall number no more than eleven Directors who comprise:

- ex-officio the Chair;
- ex-officio the Honorary Treasurer;
- ex-officio the International Director;
- up to six Directors elected; and
- up to two Directors co-opted.

The names of the Global Board are listed on the reference and administrative information page. The Global Board manage the affairs of the General Assembly but must refer all matters of major policy to the members of the General Assembly, which will meet every year either in person or via an electronic meeting.

c. Policies adopted for the induction and training of Directors

New Directors undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the strategic plan and recent financial performance of SUIC. During the induction they meet key employees and other Directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

During 2022 some directors attended virtual or face to face meetings of the regional Community Groups to gain a greater understanding of the issues faced in providing ministry in different countries and to share their expert experience where appropriate.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

d. Related party relationships

Transactions with SU Movements have not been treated as related parties. The Company has not entered into any other related party transactions during the year, nor are there any outstanding balances owing between related parties at the balance sheet date.

Plans for future periods

The charitable company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition to that, a couple of further plans are being developed.

Ministry

As part of the SUIC strategy, the Global Team will provide further training on Child Safety and Wellbeing for National Movements and work with the so-called volunteer "advocates" to ensure that child protection training for local staff and volunteers will be implemented and the necessary measures be put in place.

The next phase of the Bible Engagement Initiative will be a curated hub for sharing relevant Bible Engagement resources among National Councils and workshops to create new resources, including digital ones.

Community

Ongoing training and development will take place during 2023 in regional groupings. These Community Groups, based around those movements with commonality, gather to discuss issues of strategic importance in relation to their ministry and organisational development with the purpose of developing ministry effectiveness, community, improved sustainability, and partnership collaboration.

Sustainability

SUIC will work with vulnerable movements on developing fundraising strategies for local fundraising. A key focus will be the project methodology training in order to enable National Movements to find suitable external support. We will also be focus more on how to include Creation Care at all levels of our work.

Partnership

SUIC will strengthen partnership with Churches and other mission agencies in order to enable vulnerable movements to benefit from global connections.

Administration and Governance

SUIC will enhance its IT tools in order to deliver better services to the National Movements.

The Global Board is planning to work on global theological and ethical issues that are impacting the work with children and young people.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial . Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

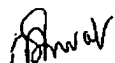
Auditors

The auditors, UHY Hacker Young Fitch Limited, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors on 3 July 2023 and signed on their behalf by:



.....
Dr Christian Hellwig
Chairman



.....
Dr Margaret Kaniki Siwale
Director

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL

Opinion

We have audited the financial statements of Scripture Union International Council (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SCRIPTURE UNION INTERNATIONAL COUNCIL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Directors' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgment and maintained professional skepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and UK Charities Act.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior Statutory Auditor)
for and on behalf of
UHY Hacker Young Fitch Limited
Statutory Auditors & Chartered Accountants
27-29 Gordon Street
Belfast
BT1 2LG

3 July 2023

UHY Hacker Young Fitch Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	690,694	275,347	966,041	927,272
Other income	4	3,151	-	3,151	69
Total income		693,845	275,347	969,192	927,341
Expenditure on:					
Charitable activities	5	699,138	373,813	1,072,951	799,179
Total expenditure		699,138	373,813	1,072,951	799,179
Net movement in funds before other recognised gains/(losses)		(5,293)	(98,466)	(103,759)	128,162
Other recognised gains/(losses):					
Other gains/(losses)		7,941	-	7,941	(53,993)
Net movement in funds		2,648	(98,466)	(95,818)	74,169
Reconciliation of funds:					
Total funds brought forward		728,332	998,462	1,726,794	1,652,625
Net movement in funds		2,648	(98,466)	(95,818)	74,169
Total funds carried forward		730,980	899,996	1,630,976	1,726,794

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 32 form part of these financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)
REGISTERED NUMBER: 03678243

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Current assets			
Debtors	10	159,507	131,681
Cash at bank and in hand		1,548,328	1,675,074
		<u>1,707,835</u>	<u>1,806,755</u>
Creditors: amounts falling due within one year	11	(76,860)	(79,961)
Net current assets		<u>1,630,975</u>	<u>1,726,794</u>
Total assets less current liabilities		<u>1,630,975</u>	<u>1,726,794</u>
Net assets excluding pension asset		<u>1,630,975</u>	<u>1,726,794</u>
Total net assets		<u><u>1,630,975</u></u>	<u><u>1,726,794</u></u>
Charity funds			
Restricted funds	13	899,996	998,462
Unrestricted funds			
Designated funds	13	248,783	244,608
General funds	13	482,196	483,724
		<u>730,979</u>	<u>728,332</u>
Total funds		<u><u>1,630,975</u></u>	<u><u>1,726,794</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

~~The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.~~

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 03 July 2023 and signed on their behalf by:

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

Christian Hellwig

.....
Dr Christian Hellwig
Chairman

Margaret Kaniki Siwale

.....
Dr Margaret Kaniki Siwale
Director

The notes on pages 19 to 32 form part of these financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(142,852)	91,435
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	3,151	69
Net cash provided by investing activities	3,151	69
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(139,701)	91,504
Cash and cash equivalents at the beginning of the year	1,688,029	1,596,525
Cash and cash equivalents at the end of the year	1,548,328	1,688,029

The notes on pages 19 to 32 form part of these financial statements

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Scripture Union International Council is a registered charitable company limited by guarantee under company registration number 3678243.

The company's registered office is situated at 13 Wareham Road, Lytchett Matravers, Poole, England, BH16 6FA.

The charitable company's main objectives are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Donations	169,981	275,347	445,328
Contributions from SU Movements	459,876	-	459,876
Team Support	60,837	-	60,837
Legacies	-	-	-
Subtotal detailed disclosure	690,694	275,347	966,041
Total 2022	690,694	275,347	966,041

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations			
Donations	69,465	329,065	398,530
Contributions from SU Movements	469,810	-	469,810
Team support	48,932	-	48,932
Legacies	-	10,000	10,000
Subtotal detailed disclosure	588,207	339,065	927,272
Total 2021	588,207	339,065	927,272

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	3,151	3,151

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Other incoming resources (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	69	69

5. Analysis of expenditure on charitable activities

Summary by fund type

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Ministry	161,041	103,671	264,712
Community	142,475	66,040	208,515
Sustainability	203,593	121,863	325,456
Partnership	85,150	28,659	113,809
Governance	106,879	53,580	160,459
Total 2022	699,138	373,813	1,072,951

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Ministry	117,515	78,064	195,579
Community	103,358	45,798	149,156
Sustainability	164,642	97,189	261,831
Partnership	44,533	11,384	55,917
Governance	101,223	35,473	136,696
Total 2021	531,271	267,908	799,179

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Ministry	103,671	51,292	109,749	264,712
Community	66,040	32,675	109,800	208,515
Sustainability	121,863	60,294	143,299	325,456
Partnership	28,659	14,180	70,970	113,809
Governance	53,580	26,510	80,369	160,459
Total 2022	373,813	184,951	514,187	1,072,951

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Ministry	79,293	49,974	66,312	195,579
Community	45,798	32,222	71,136	149,156
Sustainability	97,189	59,458	105,184	261,831
Partnership	11,384	13,983	30,550	55,917
Governance	35,473	26,750	74,473	136,696
Total 2021	269,137	182,387	347,655	799,179

7. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,700	4,275
Fees payable to the Company's auditor in respect of: All non-audit services not included above	1,906	1,425

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	320,291	263,417
Social security costs	3,322	11,539
Contribution to defined contribution pension schemes	9,012	8,707
	<u>332,625</u>	<u>283,663</u>

The average number of persons employed by the Company during the year was as follows:

	2022	2021
	No.	No.
Administration & Finance	3	3
International Director, Specialists & Field Development Staff	5	5
	<u>8</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	-

During the year key management, including the International Director, received salaries totalling £104,700 (2021: £99,782)

9. Directors' remuneration and expenses

During the year, one Director received remuneration from the Company. The Company's Articles of Association authorises the payment of remuneration to the International Director, Monika Kuszmierz. Amounts are recharged from SU Germany to Scripture Union International Council relating to the International Director's salary, as well as the reimbursement of travel & related costs incurred in relation to the performance of her duties. The value of Directors' remuneration and other benefits was as follows:

	2022	2021
	£	£
Mrs Monika Kuszmierz	69,415	59,124
	Remuneration & associated costs of employment	

During the year ended 31 December 2022, expenses for travel and related costs totalling £1,474 were reimbursed or paid directly to Directors (2021: £Nil).

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	-	4,197
	<u>-</u>	<u>4,197</u>
Due within one year		
Trade debtors	50	-
Other debtors	138,375	126,512
Prepayments and accrued income	21,082	972
	<u>159,507</u>	<u>131,681</u>

Included in other debtors are funds of £92,992 (2021: £88,174) relating to deposits held by SU Malaysia on behalf of SUIC that are restricted specifically for the activities in East West Asia.

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,475	16,045
Other creditors	52,157	53,246
Accruals and deferred income	14,228	10,670
	<u>76,860</u>	<u>79,961</u>

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,548,328</u>	<u>1,675,074</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Discretionary Fund	-	4,175	-	-	4,175
International Development Fund	134,608	-	-	-	134,608
Transition Reserve	110,000	-	-	-	110,000
	<u>244,608</u>	<u>4,175</u>	<u>-</u>	<u>-</u>	<u>248,783</u>
General funds					
General Funds	483,724	689,669	(699,138)	7,941	482,196
	<u>483,724</u>	<u>689,669</u>	<u>(699,138)</u>	<u>7,941</u>	<u>482,196</u>
Total Unrestricted funds	728,332	693,844	(699,138)	7,941	730,979
Restricted funds					
Development Fund	670,757	186,041	(200,053)	-	656,745
Revolving Fund	58,231	-	(15,010)	-	43,221
Global Emergency Relief Fund	14,547	704	(5,661)	-	9,590
Publishing Ministry	10,091	-	-	-	10,091
Sustain	39,404	10,806	(23,782)	-	26,428
Travel Fund	14,903	7,308	-	-	22,211
Mission Grant Activity	57,854	16,163	(10,842)	-	63,175
Staff Emergency Welfare Fund	10,729	1,652	(2,494)	-	9,887
Bible Engagement Consultation	137	2,500	-	-	2,637
Strategic Needs for Supporting NM	111,710	25,000	(95,971)	-	40,739
Child Protection & Safeguarding Funding	-	20,000	(20,000)	-	-
West Africa Project Fund	10,000	-	-	-	10,000
Environmental Project Fund	99	5,173	-	-	5,272
	<u>998,462</u>	<u>275,347</u>	<u>(373,813)</u>	<u>-</u>	<u>899,996</u>
Total of funds	1,726,794	969,191	(1,072,951)	7,941	1,630,975

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds						
Designated funds						
International Development Fund	135,738	-	(1,130)	-	-	134,608
Transition Reserve	110,000	-	-	-	-	110,000
	<u>245,738</u>	<u>-</u>	<u>(1,130)</u>	<u>-</u>	<u>-</u>	<u>244,608</u>
General funds						
General Funds	479,582	588,276	(530,141)	-	(53,993)	483,724
Total Unrestricted funds	<u>725,320</u>	<u>588,276</u>	<u>(531,271)</u>	<u>-</u>	<u>(53,993)</u>	<u>728,332</u>
Restricted funds						
Development Fund	625,626	143,054	(172,923)	75,000	-	670,757
Revolving Fund	58,231	-	-	-	-	58,231
Global Emergency Relief Fund	96,171	3,343	(9,967)	(75,000)	-	14,547
Publishing Ministry	10,091	-	-	-	-	10,091
Sustain	37,492	14,946	(13,034)	-	-	39,404
Travel Fund	12,592	4,008	-	(1,697)	-	14,903
Mission Grant Activity	77,133	15,022	(34,301)	-	-	57,854
Staff Emergency Welfare Fund	9,935	1,483	(689)	-	-	10,729
Bible Engagement Consultation	34	-	(1,594)	1,697	-	137

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Strategic Needs for Supporting NM	-	111,710	-	-	-	111,710
Child Protection & Safeguarding Funding	-	35,400	(35,400)	-	-	-
West Africa Project Fund	-	10,000	-	-	-	10,000
Environmental Project Fund	-	99	-	-	-	99
	<u>927,305</u>	<u>339,065</u>	<u>(267,908)</u>	<u>-</u>	<u>-</u>	<u>998,462</u>
Total of funds	<u><u>1,652,625</u></u>	<u><u>927,341</u></u>	<u><u>(799,179)</u></u>	<u><u>-</u></u>	<u><u>(53,993)</u></u>	<u><u>1,726,794</u></u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	244,608	4,175	-	-	248,783
General funds	483,724	689,669	(699,138)	7,941	482,196
Restricted funds	998,462	275,347	(373,813)	-	899,996
	<u>1,726,794</u>	<u>969,191</u>	<u>(1,072,951)</u>	<u>7,941</u>	<u>1,630,975</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	245,738	-	(1,130)	-	-	244,608
General funds	479,582	588,276	(530,141)	-	(53,993)	483,724
Restricted funds	927,305	339,065	(267,908)	-	-	998,462
	<u>1,652,625</u>	<u>927,341</u>	<u>(799,179)</u>	<u>-</u>	<u>(53,993)</u>	<u>1,726,794</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	807,840	899,996	1,707,836
Creditors due within one year	(76,861)	-	(76,861)
Total	<u>730,979</u>	<u>899,996</u>	<u>1,630,975</u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Debtors due after more than one year	4,197	-	4,197
Current assets	804,096	998,462	1,802,558
Creditors due within one year	(79,961)	-	(79,961)
Total	<u>728,332</u>	<u>998,462</u>	<u>1,726,794</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(103,759)</u>	<u>128,162</u>
Adjustments for:		
Dividends, interests and rents from investments	(3,151)	(69)
Increase in debtors	(27,826)	(1,049)
Increase/(decrease) in creditors	(3,101)	5,429
Foreign exchange difference	(5,015)	(41,038)
Net cash provided by/(used in) operating activities	<u>(142,852)</u>	<u>91,435</u>

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>1,548,328</u>	<u>1,688,029</u>
Total cash and cash equivalents	<u>1,548,328</u>	<u>1,688,029</u>

SCRIPTURE UNION INTERNATIONAL COUNCIL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of changes in net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	1,675,074	(126,746)	1,548,328
	<u>1,675,074</u>	<u>(126,746)</u>	<u>1,548,328</u>

19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,012 (2021: £8,707). There were no amounts payable and included in creditors at the balance sheet date.

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

21. Related party transactions

Transactions with SU Movements have not been treated as related parties. The Company has not entered into any other related party transactions during the year, nor are there any outstanding balances owing between related parties at the balance sheet date.

22. PAASE disclosure

In common with many other charitable company's of our size and nature, we use our auditors to assist with the preparation of financial statements.

23. Controlling party

The charitable company is controlled by the Board of Directors.