

Registered number: 03678243  
Charity number: 1072964

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

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**SCRIPTURE UNION INTERNATIONAL COUNCIL**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Directors</b>	Dr Samuel Kofi Afrane Dr Ramon Wayne Baker Dr Christian Hellwig, Chairman Mrs Monika Kuschmierz, Chief Executive Dr Enrique Martinez Reina Ms Margaret Melrose Norman Mr Soon-Wah Jon Ong Dr Margaret Kaniki Siwale Mr David Brian Thompson, Treasurer
<b>Company registered number</b>	03678243
<b>Charity registered number</b>	1072964
<b>Registered office</b>	Lytchett House, 13 Freeland Park Wareham Road Poole Dorset BH16 6FA
<b>Independent auditors</b>	UHY Hacker Young Fitch Limited Statutory Auditors & Chartered Accountants 27-29 Gordon Street Belfast BT12LG
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA  HSBC 186 Broadway Didcot Oxon OX11 8RP  Westpac 113 Mann Street Gosford Australia NSW 2250
<b>Solicitors</b>	Pothecary Witham Weld 70 St. George's Square London SW1V 3RD

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Directors (who are also Trustees of the charitable company) present their annual report together with the audited financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

SUIC's objects are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith by:

- making God's good news known to children, young people, and families; and
- encouraging people of all ages to meet God daily through the Bible and prayer,

so that they may come to personal faith in our Lord Jesus Christ, grow in Christian maturity and become both committed Church members and servants of a world in need.

To fulfil our common vision, SUIC is walking alongside National Movements, inspiring and equipping effective ministry, and creating a Kingdom-minded community.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. The Scripture Union Movement**

Scripture Union worldwide comprises national and other movements - currently 139 in 119 countries each with its own governing Council or Committee. Each movement is autonomous in its own right but has adopted the Statement of Aims, Belief and Working Principles set out in the Articles of Association of the Scripture Union International Council.

##### **c. Grant-making policies**

Grants are made by SUIC to Scripture Union National Movements in order to further their work and in accordance with the objects of the charitable company.

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

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### **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Objectives and activities (continued)**

##### **d. Main activities undertaken to further the Company's purposes for the public benefit**

The directors are aware of the Charity's Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This is taken into consideration when reviewing SUIC's aims and objectives in planning future activities.

SUIC has, in their directors' view, met the public benefit requirement by:

- supporting National Movements in their activities
- providing ministry and governance training to leaders and volunteers
- developing and sharing resources providing educational benefit to communities in various countries
- making grants to National Councils, who through their work are helping to ensure that future generations will continue to know God and develop personal relationships with Him
- providing development loans to enable National Councils continue their work.
- providing emergency funding to National Councils in need because of the Covid-19 pandemic.

#### **Structure, governance and management**

##### **a. Constitution**

Scripture Union International Council (SUIC) is registered as a charitable company limited by guarantee under company registration number 3678243 and was set up by a Memorandum of Association on 3rd December 1998.

SUIC is also registered as a charity with the Charities Commission for England & Wales under registration number 1072964.

##### **b. Methods of appointment or election of Directors**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

The directors and trustees for the purposes of charity law form a Global Board, having been appointed by the General Assembly meeting in November 2017.

Members of the General Assembly comprise:

- a Chair;
- an Honorary Treasurer;
- an International Director; and
- ex-officio the chair, or in his or her absence the person entitled to exercise the functions of the chair (which may include the national or most senior executive director), or in his or her absence the person duly appointed to the satisfaction of the Global Board to represent the function of the chair, of each National Movement.

The Global Board shall number no more than eleven Directors who comprise:

- ex-officio the Chair;
- ex-officio the Honorary Treasurer;
- ex-officio the International Director;
- up to six Directors elected; and
- up to two Directors co-opted.

The names of the Global Board are listed on the reference and administrative information page. The Global Board manage the affairs of the General Assembly but must refer all matters of major policy to the members of the General Assembly, which will meet every year either in person or via an electronic meeting.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Structure, governance and management (continued)**

**c. Policies adopted for the induction and training of Directors**

New Directors undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of SUIC. During the induction they meet key employees and other Directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

During 2020 some directors attended virtual meetings of the Community Groups to gain a greater understanding of the issues faced in providing ministry in different countries. In 2020 no new Directors were appointed.

**d. Related party relationships**

During the year, unrestricted donations from Directors amounted to £12,217 (2019: £6,083) There were no other related party transactions.

**Plans for future periods**

The charitable company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition to that, a couple of further plans are being developed.

*Ministry*

As part of the SUIC strategy, the Global Team will provide further training on Child Safety and Wellbeing for National Movements. This will be a key priority in 2021 and involve all Global Team members in collaboration with National Movements.

A Bible Engagement Initiative will be initiated in 2021 and rolled out globally in the following years in order to rethink and redefine our Bible Engagement for the next generation and develop up-to-date cutting-edge resources for children and young people.

*Community*

Ongoing training and development will take place during 2021 in the 13 Community Groups. In these Groups, movements with commonality gather together to discuss issues of strategic importance in relation to their ministry and organisational development with the purpose of developing ministry effectiveness, community, improved sustainability, and partnership collaboration.

*Sustainability*

SUIC will work with vulnerable movements on developing fundraising strategies for local fundraising, but also train a project methodology in order to enable them to find suitable external support.

*Partnership*

SUIC will strengthen partnership with Churches and other agencies in order to enable vulnerable movements to benefit from global connections.

*Administration and Governance*

SUIC will enhance its IT tools in order to deliver better services to the National Movements.

**Achievements and performance**

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Strategic report (continued)**

**Achievements and performance (continued)**

**a. Review of activities**

The following paragraphs provide a summary of the charity's principal activities during 2020, a year that was heavily impacted by the global Covid-19 pandemic:

**Policy and Oversight**

In March 2020, when the WHO declared the Covid-19 outbreak a global pandemic, the Global Board suspended all international travel for all Global Team members to protect their safety and wellbeing. An emergency budget was created that was taking into consideration a potentially serious drop in income due to the pandemic, and a risk evaluation was carried out.

In July, a General Assembly took place virtually, using the SUI Extranet, over a period of four days, allowing time for participation and communication from members from different time zones around the world. The agenda and various documents were uploaded to the Extranet in English, Spanish and French. Participants had the opportunity to comment, respond to comments or ask questions that were answered by the Global Chair and the Global Treasurer together with the International Director. Voting on necessary governance matters took place electronically during the General Assembly. Two Board members and the Chairman were re-elected by the General Assembly as their initial terms of service had come to an end.

Due to the pandemic, the Global Board was not able to meet physically but conducted all meetings virtually. In March and October 2020, the Board met for three consecutive days each time, and in April, May, June, and November the Board held half-day electronic meetings. During these meetings, the Global Board received reports on the work of the Global Team and National Movement situations and reviewed a wide range of strategic and governance issues.

In March 2021, the SUIC Honorary Treasurer stepped down from his role. Ms Margaret Siwale was elected by the Global Board to be the Interim Treasurer.

**Strategic Development**

A few overseas visits were made in the first quarter of the year when travelling was still possible. The International Director met with global staff, National Movement leaders, and donors in Britain, Singapore, Australia, and Germany. Individual meetings with staff members, ministry partners and supporters were held virtually in addition to extensive communication by email.

The International Director held also frequent virtual meetings with the Global Team to work on strategies and resources for the strategic priority areas agreed by the Global Board, but also peer-learning and peer-support. Even though the travel restrictions did not allow for face-to-face meetings, good progress was made. However, a flexible approach was needed to respond to the urgent needs of National Movements that were arising in connection with the Covid-19 pandemic.

*Ministry*

In response to the Covid pandemic various sets of Bible reading resources were produced by the Global Team and distributed to the National Movements and the wider public through an online Bible reading app in collaboration with YouVersion, a partnering Bible agency.

The Global Team developed and hosted 15 webinars and digital training days on ministry, digital safety, Bible engagement, and other related themes that were requested by National Movements. More than 1400 participants from over 90 countries participated in the webinars. The feedback was extraordinary encouraging – many National Movements picked up the learning's and ideas and implemented them in their own programmes.

The Ministry Specialist for Children and Families continued to engage virtually with global partners in the areas of

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Strategic report (continued)**

**Achievements and performance (continued)**

sports ministry, family ministry and general children's ministry. Together with our partners, new resources were developed and disseminated through websites and virtual events. A key resource is "Family Fit", an all-age programme that is suited to help families grow together in faith and fitness that was welcomed especially during the global pandemic restrictions.

The Ministry Specialists created an online gathering for young SU leaders from around the world that was attended by over 170 attendees from 75 countries. The outcomes of the conversations at this meeting will be followed up in 2021.

In preparation for a global Bible Engagement Initiative an internal Bible Engagement survey was conducted among National Movements. The outcomes of the survey will be presented and discussed in 2021 and shape a global consultation that is planned for spring 2022.

*Community*

During 2020, thirteen virtual Community Group meetings took place. The International Director participated in six of them to connect with key leaders, understand the needs of the National Movements, present resources that have been developed by the Global Team, and discuss future plans. Individual Board members or Global Team members were also present at some of the Community Group meetings.

Ministry related webinars, but also Community Group related virtual events brought together leaders, staff and volunteers from all many National Movements for collaboration and sharing. The Field Development Directors created the space for directors to learn from their peers, pray for each other and support each other in practical ways like sharing resources or helping less equipped movements with material support.

The Global Week of Prayer in November was launched with a global prayer gathering and ended with a 24-hours prayer event in which 48 National Movements played an active role and about 1000 individuals participated.

*Sustainability*

The Field Development Directors worked with National Movements to help them set strategic goals and develop their ministry capacity and sustainability. However, a lot of work was also directed toward dealing with the short-term goal of keeping up the local ministries during the crisis and finding donors to help those vulnerable movements that were not able to support themselves

All 24 English-speaking movements in Africa were took part in an in-depth online course on fundraising and capacity building in collaboration with a partner organization from USA. A French translation is being prepared to serve the French speaking movements in Africa and will be rolled out in 2021.

A sum of £456,581 was received from the sale of a property in Kenya that was owned by the former Africa Region of which £39,900 were spent on emergency support grants in Africa during the pandemic. The remaining sum is appropriated for valid projects in Africa and will be available for applications from 2021.

The presentation of the SUIC Child Protection Policy was followed up with individual conversations with National Movements.

The International Director in consultation with key staff in the different parts of the world identified worthwhile projects worldwide and made them known to potential donors. Gifts were given for these projects from donors or National Councils, both to SUIC and direct to the relevant National Councils. Only gifts received by the SU International Council are reflected in its financial statements. These gifts were placed in Restricted Reserves and grants were then made at the appropriate times to the relevant recipients in accordance with the donors' instructions.

Thanks to the exceptional generosity of National Movements and individuals during the crisis year it was possible to set up an Emergency Relief Fund to assist National Movements suffering because of the pandemic with emergency support according to transparent application principles. A first part of the money was already paid out

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Strategic report (continued)**

**Achievements and performance (continued)**

in 2020, the second part will be paid in the first half of 2021.

*Partnership*

SUIC has a policy of developing trusted partnerships with other like-minded agencies and identified this as one of its strategic action areas.

Forum of Bible Agencies International (FOBAI): The International Director, as the Vice Chair of FOBAI, attended their virtual gatherings and took responsibility for a sub-committee that is seeking to include Global Voices in FOBAI. The meetings were focusing on peer learning and collaboration. The outcomes of the Global Voices strategy will also be fed into the global SU community.

World Evangelical Alliance: SUI representatives participated in virtual meetings with other international organizations in children and youth ministry facilitated by the World Evangelical Alliance's youth department. Other participants were representatives from World Vision, Tearfund, Youth for Christ, One Hope, for knowledge sharing, planning of collaboration and identifying key issues in global youth ministry.

A virtual "SU Global Day" was held in June, bringing together friends, supporters, and prayer partners for an online event. National Movements and global team members were sharing ministry stories and prayer needs.

*Administration/Governance (incl. Communications)*

The International Director worked with the UK team to further improve finance and administration systems. The refurbished extranet for the global community was launched in March 2020. SUIC continued to develop its social media presence, sharing information and stories of the work from around the world.

The Global Board also gave important attention during the year to the development, approval, and implementation of a range of governance policies and procedures including a Whistleblowing and a Bullying and Harassment Policy.

The Global Board has responsibility for reviewing salary policy and salary structures. Proposed changes are recommended by the International Director to the Global Board based on benchmarking salaries against other relevant mission agencies. The annual levels of key management are approved by the Global Board. No changes were made to salary levels during 2020.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The directors have established a policy to hold a level of general unrestricted reserves (excluding designated funds) in the range 25% to 50% of annual operational costs. This will be reviewed on an annual basis.

The level of general unrestricted reserves at 31 December 2020 stood at £479,581, which equates to around 82% of total general expenditure for 2020. The level of reserves is therefore deemed satisfactory.

Some unrestricted funds have been designated for specific purposes as set out in note 15.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Strategic report (continued)**

**Financial review (continued)**

**c. Material investments policy**

The directors maintain a policy of balancing returns on funds invested and an acceptable level of risk. In 2020 the directors have reviewed their global banking arrangements. Further adjustments will be made in 2021 and monitored on an ongoing basis.

**d. Principal risks and uncertainties**

The directors have identified the severity of the risks to which the charity is potentially exposed, especially the ones relating to the Covid-19 pandemic. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in light of both the severity and likelihood of each risk. Risks have been summarised into appropriate categories covering the principal areas of governance, operational, financial, external, and regulatory risk.

The Global Board risk register has been reviewed at each meeting of the Global Board and mitigating actions agreed.

**e. Finance**

Unrestricted incoming resources for the year amounted to £721,506 (2019: £603,026) of which £497,474 (2019: £494,877) came from National and Regional Councils. The International Council invites voluntary contributions from the various movement Councils to finance its activities in line with the scale of their operations in proportion to the worldwide activities of the movement. These are taken up as income at the time of the commitment from the national movement.

Unrestricted and undesignated expenditure for the year amounted to £587,340 (2019: £691,131) mainly for salaries, related costs and travel. This also includes grants of £180,037 (2019: £193,376) which were made to National Councils.

Designated expenditure for the year amounted to £5,176 (2019: £2,296) which was in relation to the development of the Movements around the world.

Restricted incoming resources amounted to £773,164 (2019: £247,175) and restricted expenditure £422,073 (2019: £242,180).

Total fund balances at 31 December 2020 were £1,652,625 (2019: £1,139,606); unrestricted funds standing at £479,582 (2019: £312,478), designated funds at £245,738 (2019: £250,914) and restricted funds at £927,305 (2019: £576,214).

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Statement of Directors' responsibilities**

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

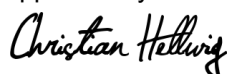
Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

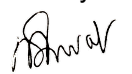
**Auditors**

The auditors, UHY Hacker Young Fitch Limited, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors on 22 May 2021 and signed on their behalf by:



.....  
**Mr Christian Hellwig**  
Chairman



.....  
**Mrs Margaret Kaniki Siwale**  
Director

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL**

#### **Opinion**

We have audited the financial statements of Scripture Union International Council (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)**

#### **Other information**

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SCRIPTURE UNION INTERNATIONAL COUNCIL (CONTINUED)**

#### **Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Michael Fitch (Senior statutory auditor)**

for and on behalf of

#### **UHY Hacker Young Fitch Limited**

Statutory Auditors & Chartered Accountants

27-29 Gordon Street

Belfast

BT12LG

22 May 2021

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	720,580	773,164	1,493,744	841,444
Charitable activities	4	515	-	515	7,827
Other income	5	411	-	411	929
<b>Total income</b>		<b>721,506</b>	<b>773,164</b>	<b>1,494,670</b>	<b>850,200</b>
<b>Expenditure on:</b>					
Charitable activities	6	592,516	422,073	1,014,589	935,607
<b>Total expenditure</b>		<b>592,516</b>	<b>422,073</b>	<b>1,014,589</b>	<b>935,607</b>
Foreign exchange gains		32,939	-	32,939	(30,059)
<b>Net movement in funds</b>		<b>161,929</b>	<b>351,091</b>	<b>513,020</b>	<b>(115,466)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		563,392	576,214	1,139,606	1,255,072
Net movement in funds		161,929	351,091	513,020	(115,466)
<b>Total funds carried forward</b>		<b>725,321</b>	<b>927,305</b>	<b>1,652,626</b>	<b>1,139,606</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**

(A company limited by guarantee)

REGISTERED NUMBER: 03678243

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors	12	130,632	201,909
Cash at bank and in hand		1,596,525	976,095
		<u>1,727,157</u>	<u>1,178,004</u>
Creditors: amounts falling due within one year	13	(74,532)	(38,398)
<b>Net current assets</b>		<u>1,652,625</u>	<u>1,139,606</u>
<b>Total assets less current liabilities</b>		<u>1,652,625</u>	<u>1,139,606</u>
<b>Net assets excluding pension asset</b>		<u>1,652,625</u>	<u>1,139,606</u>
<b>Total net assets</b>		<u><u>1,652,625</u></u>	<u><u>1,139,606</u></u>
<b>Charity funds</b>			
Restricted funds	15	927,305	576,214
Unrestricted funds			
Designated funds	15	245,738	250,914
General funds	15	479,582	312,478
		<u>725,320</u>	<u>563,392</u>
<b>Total funds</b>		<u><u>1,652,625</u></u>	<u><u>1,139,606</u></u>

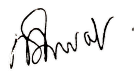
The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 22 May 2021 and signed on their behalf by:



.....  
**Mr Christian Hellwig**  
Chairman



.....  
**Mrs Margaret Kaniki Siwale**  
Director

The notes on pages 16 to 29 form part of these financial statements.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	2019
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>620,019</b>	<i>(153,782)</i>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>411</b>	929
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	<b>411</b>	<b>929</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>620,430</b>	<b>(152,853)</b>
Cash and cash equivalents at the beginning of the year	<b>976,095</b>	<i>1,128,948</i>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,596,525</b>	<i>976,095</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 29 form part of these financial statements

## **SCRIPTURE UNION INTERNATIONAL COUNCIL**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. General information**

Scripture Union International Council is a registered charitable company limited by guarantee under company registration number 3678243.

The company's registered office is situated at 13 Wareham Road, Lytchett Matravers, Poole, England, BH16 6FA.

The charitable company's main objectives are to support the work of Scripture Union throughout the world in its aims of advancing the Christian faith.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scripture Union International Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Donations</b>			
Donations & legacies	157,280	773,164	<b>930,444</b>
Contributions from SU Movements	497,474	-	<b>497,474</b>
Team Support	65,826	-	<b>65,826</b>
<b>Subtotal detailed disclosure</b>	<b>720,580</b>	<b>773,164</b>	<b>1,493,744</b>
Donations	-	-	-
	<b>720,580</b>	<b>773,164</b>	<b>1,493,744</b>

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Donations</b>			
Donations & legacies	32,631	247,175	279,806
Contributions from SU Movements	494,877	-	494,877
Team Support	66,761	-	66,761
<b>Subtotal detailed disclosure</b>	<b>594,269</b>	<b>247,175</b>	<b>841,444</b>
Donations	-	-	-
	<b>594,269</b>	<b>247,175</b>	<b>841,444</b>

**4. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Programme & publications	515	<b>515</b>	7,827

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Other incoming resources**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Bank interest	411	<b>411</b>	929

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Ministry	140,538	114,597	<b>255,135</b>
Community	114,286	75,480	<b>189,766</b>
Sustainability	186,832	136,577	<b>323,409</b>
Partnership	44,482	32,756	<b>77,238</b>
Governance	106,378	62,663	<b>169,041</b>
	<u>592,516</u>	<u>422,073</u>	<u><b>1,014,589</b></u>

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Ministry	203,238	67,891	271,129
Community	120,334	42,785	163,119
Sustainability	217,735	77,417	295,152
Partnership	52,221	18,567	70,788
Governance	99,899	35,520	135,419
	<u>693,427</u>	<u>242,180</u>	<u>935,607</u>

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2020 £</b>	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Ministry	119,772	50,470	84,893	<b>255,135</b>
Community	75,480	31,807	82,479	<b>189,766</b>
Sustainability	136,577	57,552	129,280	<b>323,409</b>
Partnership	32,756	13,803	30,679	<b>77,238</b>
Governance	62,663	26,405	79,973	<b>169,041</b>
	<u>427,248</u>	<u>180,037</u>	<u>407,304</u>	<u><b>1,014,589</b></u>

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Ministry	67,515	54,209	149,405	271,129
Community	34,800	34,163	94,156	163,119
Sustainability	62,968	61,816	170,368	295,152
Partnership	15,102	14,826	40,860	70,788
Governance	28,890	28,362	78,167	135,419
	<u>209,275</u>	<u>193,376</u>	<u>532,956</u>	<u>935,607</u>

**8. Analysis of grants**

	<b>2020 £</b>	<b>2019 £</b>
<b>Grants to SU Movements:</b>		
Asia	<b>21,685</b>	32,413
Europe	<b>145,519</b>	147,633
Pacific	<b>12,833</b>	13,330
	<u><b>180,037</b></u>	<u>193,376</u>

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. Auditors' remuneration**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<b>£</b>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<b>4,152</b>	<i>6,000</i>

**10. Staff costs**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>304,903</b>	<i>308,290</i>
Social security costs	<b>3,611</b>	<i>6,855</i>
Contribution to defined contribution pension schemes	<b>8,651</b>	<i>9,301</i>
	<b>317,165</b>	<i>324,446</i>

The average number of persons employed by the Company during the year was as follows:

	<b>2020</b>	<i>2019</i>
	<b>No.</b>	<b>No.</b>
Administration & Finance	<b>3</b>	<i>3</i>
International Director, Specialists & Field Development Staff	<b>5</b>	<i>5</i>
	<b>8</b>	<i>8</i>

No employee received remuneration amounting to more than £60,000 in either year.

Scripture Union International Council utilised the services of five individuals during the year who are not employed by the company directly but are seconded under agreement with a particular Scripture Union movement. Salary related costs were recharged to Scripture Union International Council for these employees. None of these individuals were paid more than £60,000.

During the year key management, including the International Director, received salaries totalling £96,277 (2019: £100,633)

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Directors' remuneration and expenses**

During the year, one Director received remuneration from the Company. The Company's Articles of Association authorises the payment of remuneration to the International Director, Monika Kuschmierz. Amounts are recharged from SU Germany to Scripture Union International Council relating to the International Director's salary, as well as the reimbursement of travel & related costs incurred in relation to the performance of her duties. The value of Directors' remuneration and other benefits was as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Mrs Monika Kuschmierz	<b>55,872</b>	<b>55,043</b>
Remuneration & associated costs of employment		

During the year ended 31 December 2020, expenses for travel and related costs totalling £NIL were reimbursed or paid directly to Directors (2019: £4,190).

**12. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Other debtors	<b>9,950</b>	-
	<b>9,950</b>	-
<b>Due within one year</b>		
Trade debtors	<b>1,887</b>	<b>14,473</b>
Other debtors	<b>112,746</b>	<b>167,022</b>
Prepayments and accrued income	<b>6,049</b>	<b>20,414</b>
	<b>130,632</b>	<b>201,909</b>

Included in other debtors are funds of £86,013 (2019: £83,135) relating to deposits held by SU Malaysia on behalf of SUIC that are restricted specifically for the activities in East West Asia.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>10,492</b>	2,381
Other creditors	<b>56,901</b>	20,023
Accruals and deferred income	<b>7,139</b>	15,994
	<b><u>74,532</u></b>	<u>38,398</u>

**14. Financial instruments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b><u>1,596,525</u></b>	<u>976,095</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Discretionary Fund	5,176	-	(5,176)	-	-
International Development Fund	135,738	-	-	-	135,738
Transition Reserve	110,000	-	-	-	110,000
	<u>250,914</u>	<u>-</u>	<u>(5,176)</u>	<u>-</u>	<u>245,738</u>
<b>General funds</b>					
General Funds	312,478	721,505	(587,340)	32,939	479,582
	<u>312,478</u>	<u>721,505</u>	<u>(587,340)</u>	<u>32,939</u>	<u>479,582</u>
<b>Total Unrestricted funds</b>	<u>563,392</u>	<u>721,505</u>	<u>(592,516)</u>	<u>32,939</u>	<u>725,320</u>
<b>Restricted funds</b>					
Development Fund	312,262	570,380	(257,016)	-	625,626
Revolving Fund	58,231	-	-	-	58,231
Children's Ministry	1,065	-	(1,065)	-	-
Global Emergency Relief Fund	-	146,058	(49,887)	-	96,171
Publishing Ministry	10,091	-	-	-	10,091
Sustain	43,518	16,658	(22,684)	-	37,492
Travel Fund	5,588	8,221	(1,217)	-	12,592
Mission Grant Activity	135,398	29,112	(87,377)	-	77,133
Staff Emergency Welfare Fund	9,425	2,360	(1,850)	-	9,935
Bible Engagement Consultation	636	375	(977)	-	34
	<u>576,214</u>	<u>773,164</u>	<u>(422,073)</u>	<u>-</u>	<u>927,305</u>
<b>Total of funds</b>	<u>1,139,606</u>	<u>1,494,669</u>	<u>(1,014,589)</u>	<u>32,939</u>	<u>1,652,625</u>

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Discretionary Fund	5,176	-	-	-	-	5,176
International Development Fund	138,034	-	(2,296)	-	-	135,738
Transition Reserve	110,000	-	-	-	-	110,000
	<u>253,210</u>	<u>-</u>	<u>(2,296)</u>	<u>-</u>	<u>-</u>	<u>250,914</u>
<b>General funds</b>						
General Funds	302,152	603,026	(691,132)	128,491	(30,059)	312,478
<b>Total Unrestricted funds</b>	<u>555,362</u>	<u>603,026</u>	<u>(693,428)</u>	<u>128,491</u>	<u>(30,059)</u>	<u>563,392</u>
<b>Restricted funds</b>						
Development Fund	345,256	194,131	(196,310)	(30,815)	-	312,262
Revolving Fund	58,231	-	-	-	-	58,231
Children's Ministry	1,065	-	-	-	-	1,065
Global Training Strategy	9,999	101	(10,100)	-	-	-
Publishing Ministry	10,091	-	-	-	-	10,091
Sustain	55,143	6,562	(18,187)	-	-	43,518
Travel Fund	8,489	8,254	(6,519)	(4,636)	-	5,588
Mission Grant Activity	201,108	35,973	(8,643)	(93,040)	-	135,398
Staff Emergency Welfare Fund	10,328	1,518	(2,421)	-	-	9,425

**SCRIPTURE UNION INTERNATIONAL COUNCIL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Bible Engagement Consultation	-	636	-	-	-	636
	<u>699,710</u>	<u>247,175</u>	<u>(242,180)</u>	<u>(128,491)</u>	<u>-</u>	<u>576,214</u>
<b>Total of funds</b>	<u><u>1,255,072</u></u>	<u><u>850,201</u></u>	<u><u>(935,608)</u></u>	<u><u>-</u></u>	<u><u>(30,059)</u></u>	<u><u>1,139,606</u></u>

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 December 2020 £</b>
Designated funds	250,914	-	(5,176)	-	245,738
General funds	312,478	721,505	(587,340)	32,939	479,582
Restricted funds	576,214	773,164	(422,073)	-	927,305
	<u>1,139,606</u>	<u>1,494,669</u>	<u>(1,014,589)</u>	<u>32,939</u>	<u>1,652,625</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds	253,210	-	(2,296)	-	-	250,914
General funds	302,152	603,026	(691,132)	128,491	(30,059)	312,478
Restricted funds	699,710	247,175	(242,180)	(128,491)	-	576,214
	<u>1,255,072</u>	<u>850,201</u>	<u>(935,608)</u>	<u>-</u>	<u>(30,059)</u>	<u>1,139,606</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Debtors due after more than one year	9,950	-	<b>9,950</b>
Current assets	789,902	927,305	<b>1,717,207</b>
Creditors due within one year	(74,532)	-	<b>(74,532)</b>
<b>Total</b>	<b>725,320</b>	<b>927,305</b>	<b>1,652,625</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	601,790	576,214	<b>1,178,004</b>
Creditors due within one year	(38,398)	-	<b>(38,398)</b>
<b>Total</b>	<b>563,392</b>	<b>576,214</b>	<b>1,139,606</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2020 £</b>	<b>2019 £</b>
Net income for the period (as per Statement of Financial Activities)	<b>480,081</b>	<b>(85,407)</b>
<b>Adjustments for:</b>		
Dividends, interests and rents from investments	<b>(411)</b>	<b>(928)</b>
Decrease in debtors	<b>71,277</b>	<b>9,027</b>
Increase/(decrease) in creditors	<b>36,133</b>	<b>(46,415)</b>
Foreign exchange difference	<b>32,939</b>	<b>(30,059)</b>
<b>Net cash provided by/(used in) operating activities</b>	<b>620,019</b>	<b>(153,782)</b>

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**19. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash in hand	1,596,525	976,095
<b>Total cash and cash equivalents</b>	<b>1,596,525</b>	<b>976,095</b>

**20. Analysis of Net Debt**

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	976,095	620,430	1,596,525
	<b>976,095</b>	<b>620,430</b>	<b>1,596,525</b>

**21. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,651 (2019: £9,301). There were no amounts payable and included in creditors at the balance sheet date.

**22. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**23. Related party transactions**

During the year, unrestricted donations from Directors amounted to £12,217 (2019: £6,083). SU Movements have not been treated as related parties. There were no other related party transactions.

**24. PAASE disclosure**

In common with many other charitable company's of our size and nature, we use our auditors to assist with the preparation of financial statements.

**25. Controlling party**

The charitable company is controlled by the Board of Directors.