

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miriam McKee - Treasurer (Independent) Mandy Wardle-McLelsh - Chair (Independent) Susan Hoath (Member organisation) Tracey Beighton (Independent) Eric Waweru (Member organisation) (Appointed 14 May 2021) Jennifer Hand (Appointed 26 November 2021) Elizabeth Chahal (Appointed 26 November 2021)
Secretary	Miriam McKee - Treasurer (Independent)
Charity number	1072595
Company number	03576786
Registered office	Floor 3 15 Wellington Street Leicester LE1 6HH
Auditor	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Aims

We aim to

- deliver significant, improved, and lasting impact and outcomes for local people who are in need and experiencing inequalities.
- develop and provide high quality services which provide a significant return on investment and value for money.

Our Values and Approach

We believe we are stronger together; more responsive, inclusive, and innovative. Member organisations share common values, trust, and transparency. Our approach values and respects our shared knowledge, learning, experience, and expertise. These are utilised with our ideas, resources, diversity, and commitment.

Membership is a reciprocal process; with members contributing to the partnership as well as benefitting from it. The consortium is an opportunity to develop a collective voice and lead strategic discussions. Co-support is available in an open, confidential forum. Members gain potential to take on new work and co-deliver. Our collaborative approach creates greater impact and strengthens our voice and contribution.

Objectives

We work together:

1. To support and enable communities to realise their capacity and capability, to influence and improve outcomes and services
2. To champion and demonstrate the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners
3. To embed the learning from our work and build on it, to extend and diversify funding and income generation to support service delivery and improved outcomes.
4. To strengthen our members and the VCSE through capacity building and shared learning to enable growth and improve provision and outcomes
5. To lead on and participate in initiatives that improve collaboration, co-operation and partnership, and share expertise, experience and resources

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Review of the period

This year saw the organisation, members and wider sector slowly emerging from the immediate impact of Covid.

During the year Reaching People employed 22 staff directly, many of whom are part time. This includes 6 staff who were seconded to member organisations through the Kickstart scheme. Our full-time equivalent staffing during the year was 8 (7 excluding Kickstart). Our total income for the current trading year is £1,419,262.

During the year membership grew to 39 organisations with an aggregate turnover of around £259 million.

Activity and projects

We have:

1. Strengthened our members and the VCSE organisations through capacity building and shared learning to enable growth and improve provision and outcomes

Our leadership project delivered successful training for the sector's Aspiring Leaders and for Trustees. In addition, the project began training community leaders for the future. Our CEO network met weekly strengthening collaboration between members, building up strategy, tactics and capacity to influence others in the public sector, bringing in speakers to assist in our own capacity and growth and sharing lessons and practice as changes were made across the sector and within organisations during the pandemic. We developed a capacity to move fast by sharing experiences, and solutions such as supporting staff and volunteers in home-based working, accessing and sharing City council face masks, sharing digital solutions and working together on developments for foodbank improvements.

2. Led on and participated in initiatives that improve collaboration, co-operation and partnership, and shared expertise, experience and resources

We developed an increased focus on digital inclusion during the year, joining the Leicester and Leicestershire Economic Partnership (LEEP) Digital Inclusion Forum and successfully bidding for funding for an IT refurbishment project, building on work undertaken by Moneywise Plus, providing access to IT equipment and data to those otherwise unable to afford it across and beyond the Reaching People partnership.

As a gateway for the Government Kickstart scheme, we, on behalf of our member organisations created 95 jobs for 11 member organisations, providing training opportunities as well as valuable work experience. A wide range of much needed placements was set up for young Kickstart trainees, including communications posts, stock control in foodbanks, administration and service delivery through community development trainee roles. Training for the Kickstart programme was provided by Leicester College along with other member organisations.

3. Supported and enabled communities to realise their capacity and capability, to influence and improve outcomes and services

We identified additional funding, via the City Council's Public Health Department, to extend Foodbank Plus, which delivers benefits advice to foodbank users, into the new financial year. We supported delivery of the national Holiday Activities and Food (HAF) programme in Leicester City, we worked with 17 community organisations - including adventure playgrounds, sports groups and arts and crafts projects alongside larger community organisations - over the summer of 2021. This provided a meal and activities for up to 17,837 children eligible for free school meals, at a cost of around £243,070. We provided similar HAF provision during the Easter and Winter breaks, but to much smaller numbers. Again, focussing on providing support around food poverty, we were awarded the City Council contract for Community Food Coordination for commencement in April 2022.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

4. Championed and demonstrated the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners

Through the collaboration of members, we were active in promoting our work as solutions for public health, the LLEP, and with officers and commissioners in the local Councils. The support for older people's digital access to Health resources continued through Leicester Ageing Together with additional funding through Reaching People. Additionally, it was agreed that the Virtual Community Centre (VICC) developed by LAT towards the end of 2021/22, would continue to run beyond the life of the LAT programme, with development and maintenance transferring to Reaching People from April 2022. This was based on funding being provided for an additional year to the end of March 2023 allowing an opportunity to seek funding for the VICC from April 2023 to enable it to continue beyond this point. The VICC was designed to provide easy access to online interactive events to address a range of health & wellbeing issues to vulnerable people in their own home.

Moneywise Plus (MWP), one of our flagship projects continued to support clients who joined the project going into the financial year. The support has returned to being face to face as well as by phone, WhatsApp and zoom in some cases depending on their access to IT and skills.

We also accessed City Council funds to develop our MyCake dashboard, which provides a detailed analysis of funding and finances across the city's VCSE.

5. Embedded the learning from our work

During the year the outcomes of new projects were captured in outcomes reports. These reports are available on our website www.reachingpeople.co.uk and were used immediately to influence and secure extension funding and access new funds.

The support to people accessing advice services in foodbanks continued and led to an extension of that project with additional funding to run the project into 2022 coming from Leicester City Public Health.

This year has built on the success of previous years in the development of new collaborative delivery arrangements. Our funding base broadened as we successfully bid to the LLEP for funding for our IT refurbishment project, based on learning from Moneywise Plus. We launched our Health Plus project, funded by NHS Charities Together, supporting digital inclusion for patients to access primary care services and NHS information. As the year end approached, our work linked to food poverty saw us successful in a bid to the City Council for coordinating community food offers.

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2022 are shown in the Statement of Financial Activities on page 12 and the position of the Charity as at 31 March 2022 is shown on the Balance Sheet on page 14.

Moneywise Plus, the Holiday Activities and Food Project and Kickstart have led to a significant increase in turnover for Reaching People through a diversification of income. This growth has also led to increased income for some of our member organisations and other community organisations we have contracted with for delivery. Trustees are confident that the financial model in place has not only enabled Reaching People to grow but has in turn contributed to the growth and reach of the sector and the difference being made to people in most need.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing. Sub-contracted arrangements with external consultants and with partner members are used for functions such as leadership training, report writing, proof reading, project delivery and facilitation. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders and ensuring that Reaching People maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of Reaching People.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management, and infrastructure development. This year these funds were not needed as some of the bids written during the previous year were successful and new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year Reaching People direct delivery projects continued to be delivered through membership organisations by way of Service Level Agreements. We also have a partnership agreement with the County Council for the delivery of Moneywise Plus and with a number of non-member community organisations for the delivery of the Holiday Activities and Food project for the City Council.

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

The trustees' current policy is to maintain reserves to meet its objectives:

- to pay for one-time, non-recurring expenses that build capacity, research and development and bidding expertise/ capacity and staff development or investment in infrastructure
- to cover three to six months operating costs for use to cover any short-term funding issues
- to cover the cost of redundancy payments in the event of loss of contract(s), premises and utility costs etc.

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board considers carefully the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

Reserves Cover

The total reserves funds of the Charity at 31 March 2022 are £147,853. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £25,000 are set aside for three to six months operating costs and the balance of £97,531 is set aside for future business development.
- Restricted Funds: £5,322. The majority of our projects fall within Restricted Funds. They are the Moneywise Plus Grant, the Leadership project, Health Plus, Leicester Food Bank Plus, Emerald Consultancy, Holiday Activities and Food funding and Kickstart.

Financial Effect of Any Significant Events

While Covid has had a longer-term impact on the national and local economy and is likely to impact on the VCSE sector as a whole over a number of years, it did not have a negative financial impact on the charity this year.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied and a new process this year identifying Trustee leads for specific policies has been adopted.

Future Strategy and Plans

Trustees are confident that Reaching People's current strategic plans, informed by member organisations engagement, are effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year. Moneywise Plus has been extended until June 2023 and our new leadership programme, which launched during Covid, is being extended.

Structure, governance and management

Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)

Gaynor Quilter - Chair (Independent)

(Resigned 26 November 2021)

Tony Cusack (Member organisation/Independent)

(Resigned 26 November 2021)

David Ahlquist (Independent)

(Resigned 11 November 2022)

Mandy Wardle-McLeish - Chair (Independent)

Susan Hoath (Member organisation)

Tracey Beighton (Independent)

Eric Waweru (Member organisation)

(Appointed 14 May 2021)

Jennifer Hand

(Appointed 26 November 2021)

Elizabeth Chahal

(Appointed 26 November 2021)

AGM 2021

The AGM in November 2021 provided an opportunity for members and Reaching People to share and showcase their work and impact. In particular, we heard from some of the people who had used services about their journeys. We also said goodbye to Gaynor Quilter, the previous Chair and a founding member who stood down from the Board at the AGM in November 2021. Additionally, Jenny Hand, the organisation's CEO retired. Trustees, staff and members wish both well as they move on and thank them both very much for the many years of dedicated leadership and action on behalf of Reaching People. Gaynor committed many voluntary hours to ensure Reaching People is thriving as a local membership charity and company today.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Method of appointment or election of trustees

Trustees are recruited as Independent individuals and also from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland who are members of Reaching People. Nominations are received through members of LVSRA/Reaching People and trustees are elected at the Annual General Meeting.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA. From May 2021 until March 2022 Ruth Rigby was seconded from Vista to act as the CEO. She was appointed directly by LVSRA as the CEO in April 2022. Sarah Richards is Finance Manager and Reaching People is also supported with a part time administrator/trainee project manager. Other staff working on the Moneywise Plus project directly employed by Reaching People this year cover the functions of project management, administration, finance support and project ambassadors. The manager and administrator for the Leadership project left Reaching People in the autumn. The opportunity was taken to review the direction of the Leadership project prior to recruitment leading to an extension of the project by the funder. Reaching People employed three Kickstart trainees to support various aspects of our work. All three have been retained by the organisation beyond their six months.

Auditor

In accordance with the company's articles, a resolution proposing that David T Mayfield be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mandy Wardle-McLeish (Independent)

Trustee

Dated: 8 December 2022

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Leicestershire Voluntary Sector Resource Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Opinion

We have audited the financial statements of Leicestershire Voluntary Sector Resource Agency (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

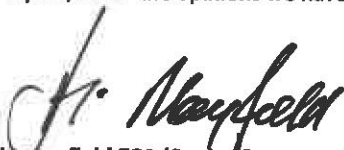
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the UK Corporate Governance Code and UK corporate taxation laws and all applicable charity laws and regulations.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes and papers provided to the Directors.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgments made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Mayfield FCA (Senior Statutory Auditor)
for and on behalf of Mayfield & Co

8 December 2022

Chartered Accountants
Statutory Auditor

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

David T Mayfield is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	-	-	1,383,033	1,383,033	10,000	-	957,840	967,840
Investments	4	37	-	-	37	90	-	-	90
Other income	5	35,292	-	900	36,192	41,631	-	-	41,631
Total income		35,329	-	1,383,933	1,419,262	51,721	-	957,840	1,009,561
Expenditure on:									
Charitable activities	6	29,165	-	1,383,201	1,412,366	32,081	-	954,072	986,153
Net income before transfers		6,164	-	732	6,896	19,640	-	3,768	23,408
Gross transfers between funds		(6,164)	5,342	822	-	(19,640)	19,640	-	-
Net movement in funds		-	5,342	1,554	6,896	-	19,640	3,768	23,408
Fund balances at 1 April 2021		20,000	117,189	3,768	140,957	20,000	97,549	-	117,549
Fund balances at 31 March 2022		20,000	122,531	5,322	147,853	20,000	117,189	3,768	140,957

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET**

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Debtors	10	70,873		10,089	
Cash at bank and in hand		474,549		358,455	
		<u>545,422</u>		<u>368,544</u>	
Creditors: amounts falling due within one year	11	(397,569)		(227,587)	
Net current assets			147,853		140,957
Income funds					
Restricted funds	14		5,322		3,768
<u>Unrestricted funds</u>					
Designated funds	15	122,531		117,189	
General unrestricted funds	13	20,000		20,000	
			<u>142,531</u>		<u>137,189</u>
			<u>147,853</u>		<u>140,957</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 8 December 2022



Miriam McKee - Treasurer (Independent)
Trustee

Company Registration No. 03576786

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		116,057		110,696
Investing activities					
Investment income received		37		90	
Net cash generated from investing activities			37		90
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			116,094		110,786
Cash and cash equivalents at beginning of year			358,455		247,669
Cash and cash equivalents at end of year			<u>474,549</u>		<u>358,455</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Floor 3, 15 Wellington Street, Leicester, LE1 6HH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Grants receivable	-	1,383,033	1,383,033	967,840
For the year ended 31 March 2021	10,000	957,840		967,840
Grants receivable for core activities				
National Lottery Community Fund - Coronavirus Community Support Fund	-	-	-	97,280
Home-Start Horizons - National Lottery Community Fund	-	-	-	95,000
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	502,331	502,331	474,170
Kickstart (Department for Work and Pensions)	-	486,599	486,599	41,281
Leadership Training (National Lottery Community Fund)	-	39,697	39,697	45,451
Health Plus (NHS Charities Together)	-	21,953	21,953	-
Leicester Foodbank Plus (Feeding Britain/National Lottery Community Fund)	-	36,519	36,519	47,429
Holiday Activities and Food (Leicester City Council)	-	295,869	295,869	113,861
Other	-	65	65	53,368
	-	1,383,033	1,383,033	967,840

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	37	90

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Other Income

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Management fees	4,451	-	4,451	13,257
Consultancy	31	900	931	604
Membership	8,662	-	8,662	7,372
Moneywise Plus Management Income	22,148	-	22,148	20,398
	<u>35,292</u>	<u>900</u>	<u>36,192</u>	<u>41,631</u>
For the year ended 31 March 2021	<u><u>41,631</u></u>	<u><u>900</u></u>	<u><u>42,531</u></u>	<u><u>41,631</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2022	Total 2021
	£	£	£	£
Staff costs	18,069	258,532	276,601	246,666
Equipment & maintenance expenses	131	1,000	1,131	1,391
Stationery & office expenses	358	92	450	551
Telephone	160	999	1,159	1,491
Travel & subsistence	11	59	70	-
General charitable expenditure	4,965	5,667	10,632	7,856
Moneywise Plus Partner costs	261	354,676	354,937	336,655
Project costs	-	750,847	750,847	373,989
Training costs	-	-	-	60
Advertising	100	4,500	4,600	5,100
Staff expenses	-	-	-	537
	<u>24,055</u>	<u>1,376,372</u>	<u>1,400,427</u>	<u>974,296</u>
Support costs	600	2,455	3,055	3,367
Governance costs (see note 7)	4,510	4,374	8,884	8,490
	<u>29,165</u>	<u>1,383,201</u>	<u>1,412,366</u>	<u>986,153</u>
Analysis by fund				
Unrestricted funds - general	29,165	-	29,165	
Restricted funds	-	1,383,201	1,383,201	
	<u>29,165</u>	<u>1,383,201</u>	<u>1,412,366</u>	
For the year ended 31 March 2021				
Unrestricted funds - general	32,081	-		32,081
Restricted funds	-	954,072		954,072
	<u>32,081</u>	<u>954,072</u>		<u>986,153</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Support costs, including premises costs and recruitment	-	-	-	393	
Premises costs	2,020	-	2,020	1,840	
Insurance	1,035	-	1,035	994	
Executive services	-	-	-	140	
Audit fees	-	8,400	8,400	8,280	Governance
Sundry expenses	-	251	251	64	Governance
Bank charges	-	233	233	146	Governance
	<u>3,055</u>	<u>8,884</u>	<u>11,939</u>	<u>11,857</u>	
Analysed between Charitable activities	<u>3,055</u>	<u>8,884</u>	<u>11,939</u>	<u>11,857</u>	

Governance costs includes payments to the auditors of £8,400 (2021- £8,280).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2021- £0).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>8</u>	<u>8</u>
Employment costs	2022	2021
	£	£
Wages and salaries	257,548	225,863
Social security costs	10,844	13,468
Other pension costs	8,209	7,335
	<u>276,601</u>	<u>246,666</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

The total wage costs includes a sum of £32,054 paid to Vista (a member organisation) for the secondment of the Chief Executive Officer (CEO). Those figures include irrecoverable VAT of £5,342. Furthermore, the figure includes costs of £2,500 paid to an external consultant.

No employee received remuneration amounting to more than £60,000 in either year.

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	8,269	6,718
Other debtors	2,868	44
Prepayments and accrued income	59,736	3,327
	<u>70,873</u>	<u>10,089</u>

11 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		2,746	7,278
Deferred income	12	135,985	124,076
Trade creditors		128,456	27,790
Accruals		130,382	68,443
		<u>397,569</u>	<u>227,587</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Deferred income

	2022	2021
	£	£
Deferred income (see below)	135,985	124,076
	<u> </u>	<u> </u>
Current liabilities		
Unspent Moneywise Plus funds	44,629	24,495
Unspent Leicester Food Bank Plus	-	1,237
Unspent Leadership	82,009	90,082
Other income in advance	5,505	6,155
Unspent Emerald Centre	3,842	2,107
	<u> </u>	<u> </u>
	<u>135,985</u>	<u>124,076</u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

13 Unrestricted funds	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Membership Services Delivery	20,000	41,721	(22,081)	(19,640)	20,000	35,329	(29,165)	(6,164)	20,000
Covid-19 Grant	-	10,000	(10,000)	-	-	-	-	-	-
	20,000	51,721	(32,081)	(19,640)	20,000	35,329	(29,165)	(6,164)	20,000

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Income	Expenditure	£	£	Income	Expenditure	£	£
Moneywise Plus Grant	-	(474,170)	474,170	(474,170)	-	502,331	502,331	(502,331)	-	-
Emerald Centre Consultancy	-	(5,868)	5,868	(5,868)	-	965	965	(965)	-	-
Leadership Training Design and Development	-	-	-	-	-	39,697	39,697	(39,697)	-	-
Leicester Foodbank Plus	-	-	-	-	-	36,519	36,519	(37,341)	822	-
Feeding Britain	-	(47,429)	47,429	(47,429)	-	-	-	-	-	-
Leicester Ageing Together	-	(35,000)	35,000	(35,000)	-	-	-	-	-	-
Kickstart	-	(37,513)	41,281	(37,513)	3,768	486,599	486,599	(485,045)	-	5,322
Leadership	-	(47,951)	47,951	(47,951)	-	-	-	-	-	-
Health Plus	-	(192,280)	192,280	(192,280)	-	295,869	295,869	(295,869)	-	-
Holiday Activities & Food	-	(113,861)	113,861	(113,861)	-	21,953	21,953	(21,953)	-	-
Health Plus	-	-	-	-	-	-	-	-	-	-
	-	(954,072)	957,840	(954,072)	3,768	1,383,933	1,383,933	(1,383,201)	822	5,322

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
				Income	Transfers	
	£	£	£	£	£	£
Designated reserve	20,000	-	20,000	-	5,000	25,000
Funds designated for future business development	77,549	19,640	77,549	19,640	342	97,531
	<u>97,549</u>	<u>19,640</u>	<u>97,549</u>	<u>19,640</u>	<u>5,342</u>	<u>122,531</u>

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

16 Analysis of net assets between funds

	Unrestricted Funds		Designated funds		Restricted funds		Total		Unrestricted Funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Current assets/(liabilities)	20,000		122,531		5,322		147,853		20,000		117,189		3,768		140,957	
	<u>20,000</u>		<u>122,531</u>		<u>5,322</u>		<u>147,853</u>		<u>20,000</u>		<u>117,189</u>		<u>3,768</u>		<u>140,957</u>	

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	70,541	58,871

Key management remuneration includes a sum of £32,054 paid to Vista (a member organisation) for the secondment of the Chief Executive Officer (CEO). Those figures include Irrecoverable VAT of £5,342.

Vista

Susan Hoath, who is a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People is also in a position of influence at Vista a member of the Charity.

During the year the charity charged membership fees of £528 and were supplied with invoiced services from Vista to the value of £49,429, which includes the £32,054 referred to above. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

CALS

Elizabeth Chahal a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at CALS a member of the Charity.

During the year the charity charged membership fees of £528 and £4,451 for seconded management service to CALS. We were supplied with invoiced services from CALS to the value of £126,530. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

The Centre Project

Eric Waweru a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at The Centre Project a member of the Charity.

During the year the charity charged membership fees of £70 to The Centre Project. There were no invoiced services. A Kickstart grant of £13,888 was paid to The Centre Project. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

Associate Members

The following trustees were associate members of Reaching People and were charged membership fees as follows:

- Jenny Hand £80 (since appointment on 26 November 2021)
- Mandy Wardle-McLeish £72
- Gaynor Quilter £50 (up to date of resignation on 26 November 2021)

Gaynor Quilter is also in a position of influence at Be Mindful Now CIC. The charity was supplied with invoiced services from Be Mindful Now CIC to the value of £150.50 up to the date of Gaynor Quilter's resignation on 26 November 2021.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

18	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	6,896	23,408
	Adjustments for:		
	Investment income recognised in statement of financial activities	(37)	(90)
	Movements in working capital:		
	(Increase)/decrease in debtors	(60,784)	166
	Increase in creditors	158,073	16,516
	Increase in deferred income	11,909	70,696
	Cash generated from operations	116,057	110,696
19	Analysis of changes in net funds		
	The charity had no debt during the year.		