

Upper Room Four Square Chapel  
(Newham Foursquare Church)  
Charity No 1072013

Report & Financial Statements  
31st December 2022

Coker Isah & Co.  
Chartered Certified Accountants

Upper Room Four Square Chapel  
(Newham Foursquare Church)

Charity No 1072013

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Upper Room Four Square Chapel  
(Newham Foursquare Church)  
Charity Details

Charity No 1072013

MANAGEMENT COMMITTEES

Trustees Rev (Mrs) Victori Olaayemi Adekanmbi  
Elewechi Ngozi Okike  
Ojeh Bameyi Umoru  
Michael Adenuga  
Yetunde Abiodun Alatise

Secretary Ojeh Bameyi Umoru

Charity Number 1072013

Registered Office 525-529 Barking Road  
London  
E13 9EZ

Accountants Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Place of Worship 525-529 Barking Road  
London  
E13 9EZ

Bankers Barclays Bank Plc  
Stratford  
London E15

Upper Room Four Square Chapel  
(Newham Foursquare Church)

TRUSTEES' REPORT for the year ended 31 Dec. 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 Dec 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

***Trustees***

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

***Investments powers***

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

***Constitution, objects and policies***

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

***Development, activities and achievements***

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

***Financial review***

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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TRUSTEES' REPORT for the year ended 31 Dec. 2022

**Future Developments**

The charity's activities has increased during the year under review .  
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 24 / 02 /2023 and signed on their behalf

Signed  
Rev (Mrs) Victori Olaayemi Adekanmbi  
Trustee

**Upper Room Four Square Chapel**  
(Newham Foursquare Church)  
Independent Examiner's Report on the Accounts  
Report the trustees and members of Upper Room Four Square Chapel

Charity No 1072013  
The accounts for the year ended 31 December 2021  
Set out in pages 4-6

**Respective responsibilities of the trustees and examiner**

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the charities 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- \* to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material in respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  
**James Coker**  
MBA FCCA  
Relevant qualifications  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 24 /02 / 2023

## Upper Room Four Square Chapel

(Newham Foursquare Church)

Statement of Financial Activities

For the year ended 31 December 2022

## Incoming &amp; Expenditure

Income:	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Voluntary Sources- Donation #REF!	96613 #REF!	100766 #REF!
Gift aids	13139	
HMRC- JRS	0	6481
	0	0
<b>TOTAL INCOME</b>	<u><u>#REF!</u></u>	<u><u>#REF!</u></u>
Direct Charitable Expenditure:		
Direct Charitable Expenditure:	103563	94662
<b>TOTAL EXPENDITURE</b>	<u><u>103563</u></u>	<u><u>94662</u></u>
Net Income\ ( Expenditure)	#REF!	#REF!
Fund Balance B/F	#REF!	#REF!
<b>Fund Balance C\F</b>	<u><u>#REF!</u></u>	<u><u>#REF!</u></u>

The notes on page 6 form part of these accounts

page 6

Upper Room Four Square Chapel  
(Newham Foursquare Church)

Charity No 1072013

Balance Sheet

31st December 2022

	2022		2021
	£	£	£
<b>FIXED ASSETS</b>		401,809	406,357
<b>CURRENT ASSETS</b>			
Bank & cash	19,105		17,053
	<u>19,105</u>		<u>17,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	21,844		30,529
	<u>21,844</u>		<u>30,529</u>
Net Current Liabilities		<u>-2,739</u>	<u>-13,476</u>
		<u>399,070</u>	<u>392,881</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward		#REF!	380,296
Surplus for the year		#REF!	#REF!
Retained Surplus Carried Forward		<u>#REF!</u>	<u>#REF!</u>

Approved on 24/02 /2023 and signed on behalf of the Trustees

By

Rev (Mrs) Victori Olayemi Adekanmbi  
Trustee Member

## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

## 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

	2022	2021
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>5815</u>	<u>7332</u>

## Upper Room Four Square Chapel (Newham Foursquare Church)

### Notes to the Financial Statements

For the year needed 31 December 2022

4	<b>Fixed Assets</b>	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	1 Jan. 2022	384,363	42,915	427,278
	Additions		1,267	1,267
	31 Dec. 2022	<u>384,363</u>	<u>44,182</u>	<u>428,545</u>
	Depreciation			
	1 Jan. 2022	0	20,921	20,921
	Charge for the year	<u>0</u>	<u>5,815</u>	<u>5,815</u>
	31 Dec. 2022	<u>0</u>	<u>26,736</u>	<u>26,736</u>
	Net Book Values			
	31 Dec. 2022	<u>384,363</u>	<u>17,446</u>	<u>401,809</u>
	31 Dec. 2021	<u>384,363</u>	<u>21,994</u>	<u>406,357</u>
5	Creditors amount falling due within one year		2,021	2,021
			£	£
	Loan No 1		0	2,656
	Loan No 2		15,214	21,568
	Inland Revenue		4,127	4,052
	Creditor and accrual		2,503	2,253
			<u>21,844</u>	<u>30,529</u>
6	Summary of Assets by Fund			
	Unrestricted funds		#REF!	30,295
	Net Income\ ( Expenditure)		#REF!	#REF!
	Restricted Fund- Building fund		0	1832
	Total		<u>#REF!</u>	<u>#REF!</u>
7	Trustees Remuneration			
	Remuneration was paid to only one of the trustees under PAYE Scheme during the year			

## Appendix

**Upper Room Four Square Chapel**

(Newham Foursquare Church)

Statement of Financial Activities

For the year ended 31 December 2022

Incoming & Expenditure	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
<b>Income:</b>		
Voluntary Sources- Donation	96613	100766
Gift Aids	13139	0
HMRC- JRS	0	6481
<b>TOTAL INCOME</b>	<b><u>109752</u></b>	<b><u>107247</u></b>
<b>Direct Charitable Expenditure:</b>		
Wages, salaries & NIC	33184	33180
Staff pension	7200	7200
Staff training	715	200
Rate including water	1330	960
Insurance	1016	2442
Hire of equipment	513	513
Loan interest		1060
Computer consumables	807	596
Light heat and water	2566	2011
Repair and maintenance	5988	4821
Members welfare	8750	13715
Printing postage and stationery	712	670
Advertising		250
Hireof equipment	1860	
Telephone	850	851
Health & Nsafety	320	156
Oversea travel	4879	2500
Travelling and entertainment	2315	2603
Entertain social activities and conference	18037	11318
Legal and professional	222	222
Accountancy	1750	1500
General expenses	156	99
Charitable donation	3530	463
Subscription	1048	0
Depreciation on FF and equipment	5815	7332
<b>TOTAL EXPENDITURE</b>	<b><u>103563</u></b>	<b><u>94662</u></b>
<b>NET INCOME ( EXPENDITURE)</b>	<b>6189</b>	<b>12585</b>
<b>FUND BALANCES B/F</b>	<b><u>388813</u></b>	<b><u>376228</u></b>
<b>FUND BALANCES C/F</b>	<b><u>395002</u></b>	<b><u>388813</u></b>

The notes on page 6 form part of these accounts