

Tipton St John Community Hall

Treasurer's Report for year ended 31st March 2024

Now that the Covid pandemic with its attendant restrictions has largely receded into recent history, the activities in the hall have settled back into a new but busier pattern. The increase in charges last April has led to increased rental income from both regular and one-off bookings. Also, the trustees have organized a wider range of events from a children's animal experience to film and musical evenings for an older audience. These have not all generated profits but have reflected the desire to run events for people of all ages in the village.

The overall financial result for the year was a deficit of £14,861.87: the regular activities of the hall generated a surplus of £4.5k - but the main reason for this deficit was £19.3k expenditure on the renewal of the hall floor. Needless to say the floor will not need to be replaced for many years but regular repair and maintenance will be necessary to keep the building in good order. The hall is still benefiting from the decision in 2020 to fix our prices for gas and electricity for five years but this will come to an end next year.

Again, the finances of the hall have continued to be in a sound position - the hall floor replacement was carried out last summer and cost comfortably less than the designated sum set aside for the project. This year, we were able to put some of the funds on fixed-term deposit to take advantage of the higher interest rates available. The hall bank balances are not restricted funds and are to be used at the discretion of the Trustees.

We would like to again record our thanks to Mr Allen Marks for taking the time to examine these accounts.

TIPTON ST JOHN COMMUNITY HALL TRUST
 INCOME & EXPENDITURE STATEMENT FOR Y/ E 31 MARCH 2024

EXPENDITURE			INCOME		
2022/ 23		2023/ 24	2022/ 23		2023/ 24
£5,190.00	Wages	£5,680.00	£17,859.35	Rentals - regular users	£18,770.77
£1,139.90	Electricity	£1,187.70	£1,869.00	Rentals - other users	£2,109.10
£1,294.89	Gas	£1,429.57	£140.00	Table tennis	£270.00
£386.83	Water	£668.61			
£221.92	Cleaning supplies	£301.15	£19,868.35	Routine Income	£21,149.87
£4,281.30	Repairs/ maintenance	£7,424.26			
£50.00	Subscriptions	£50.00			
£2,825.46	Insurance premium	£2,622.28			
£386.68	PRS Music Licence	£260.56			
£33.50	Post/ stationery/ copying	£182.91			
£315.62	Internet & line	£480.42			
£16,126.10	Routine Expenditure	£20,287.46			
	Miscellaneous			Miscellaneous	
£815.00	Fund raising events	£2,700.65	£2,599.25	Fund raising events	£4,341.85
£2,700.00	Insurance valuation fee		£102.25	Wayleave	£46.48
£56.00	Booking refund : EDDC	£225.00	£50.00	Otter run donation PFA	£50.00
£8,284.17	Hall floor timber : balance	£19,329.75	£0.00	Sundry : EDDC fee error etc	£269.94
£139.78	Sundry	£42.30			
£11,994.95	Miscellaneous Expenditure	£22,297.70	£2,751.50	Miscellaneous Income	£4,708.27
£28,121.05	Total operating expenses	£42,585.16	£22,619.85	Total operating income	£25,858.14
£1,791.80	Depreciation	£1,343.85	£1,808.55	Donations : Envelopes/ Bank	£1,653.74
			£120.00	Other donations	£120.00
			£58.75	HMRC Gift Aid	£413.94
			£229.22	Bank interest	£1,000.38
			£12.53	Amazon	£20.94
£29,912.85	Total expenditure	£43,929.01	£24,848.90	Total Income	£29,067.14
	Capital expenditure				
£8,316.00	Containers & bases				
-£5,664.00	Less TIPPS contribution				
-£7,715.95	Deficit to Capital Account	-£14,861.87			
£24,848.90	Total expenditure	£29,067.14	£24,848.90	Total income	£29,067.14

**TIPTON ST JOHN COMMUNITY HALL TRUST
BALANCE SHEET AS AT 31 MARCH 2024**

2022/23	ASSETS	2023/24	2023/24
	Current Assets		
£4,857.40	Lloyds Bank Current Account		£2,765.13
£47,754.10	Lloyds Bank Deposit Account		£58,004.25
	Lloyds Bank Fixed Term Deposit		£50,000.00
£51,715.83	Floor Replacement Project Fund		
£20,000.00	Contingency Fund		
£1,434.00	Sundry Debtors		£1,473.93
	Fixed Assets		
	Land and Buildings (Cost)		
£8,333.75	Hall	£8,333.75	
£2,243.13	Car Park	£2,243.13	
£1,722.00	Car Park Barrier	£1,722.00	
£1,250.40	New Main Hall Window		
£2,652.00	Storage Container	£2,652.00	£14,950.88
	Other Assets		
£100.00	Stage Lights and Fittings	£100.00	
£496.37	Kitchen/Domestic Items/Oven	£372.28	
£100.00	Other Equipment/Fittings	£100.00	
£1,526.52	Tables/Chairs/Curtains	£1,144.89	
£100.00	Crockery/Cutlery	£100.00	
£3,352.50	Audio Visual System	£2,514.38	£4,331.54
£147,638.00			£131,525.73
	LIABILITIES		
£152,701.95	Capital Account	£147,638.00	
-£7,715.95	Deficit for Year	-£14,861.87	
£2,652.00	Capital Purchase : Storage Container		
	Transfer : Main Hall Window from Capital	-£1,250.40	
£147,638.00			£131,525.73

Prepared by A.C. Sadler Andrew Sadler – Treasurer

Date 30.4.24

Statement: my examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Statement:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements: *to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.*

Independent Examiner  Allen Marks

Date 30.4.2024