

THE DANDY CHARITABLE TRUST
(Registered Charity No 1071115)

REPORT AND ACCOUNTS

For the year ended 30 June 2022

THE DANDY CHARITABLE TRUST
(Registered Charity No 1071115)

REPORT OF THE TRUSTEES for the year ended 30 June 2022

OBJECTS

The Charity was constituted by a Deed of Trust dated 29th May 1998 and is registered for the following purposes :

- a) the relief of poverty and human suffering and distress,
- b) the advancement of education,
- c) the advancement of religion,
- d) other purposes beneficial to the community and public interest.

ACTIVITY

During the year covered by this Report the Fund's financial highlights were :

	2022	2021
	£	£
Total income	120,996	77,168
Total expenses	235	239
Grants and donations	19,325	17,143
Net investment in stocks and shares	102,299	60,207
Realised gains (net) on portfolio sales	3,008	20,321
Unrealised (depreciation)/appreciation of portfolio	(138,038)	152,441

During the year 5 stocks were sold; and £102,299 was invested, improving the quality of the portfolio; the total distributions from investments increased by 20.2% and the Trustees resolved to increase most of the regular grants and donations to worthy causes, at a rate higher than inflation once again.

4 one-off donations were made: there were 4 in the previous year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission, in determining those charities to which grants are made.

TRUSTEES

The Trustees who served during the year were :

J E Donovan M B Donovan T M Townsend and M G Donovan

The minimum number of trustees is two. The present trustees were appointed at the formation of the Trust in May 1998; appointments and re-appointments are made in accordance with the Trust Deed, and present terms of office are four years.

Mr J E Donovan held office until 19 May 2022, when he was re-appointed for a further period of 4 years. The attached Statement of Financial Activities and Balance Sheet have been approved by the Trustees.

J E Donovan, On behalf of the Trustees

23 November 2022

Main address : 42 Eastmont Road
Hinchley Wood, Esher, Surrey, KT10 9AZ

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Statement of Financial Activities for the year ended 30 June 2022

	2022	2021
	£	£
Incoming Resources		
Donations	71,400	40,600
Distributions from investments	31,350	26,082
Interest	-	-
Income tax recovered	<u>18,246</u>	<u>10,486</u>
	<u>120,996</u>	<u>77,168</u>
Movement in value of investments : realised	3,008	20,321
“ “ “ “ “ : unrealised	<u>(138,038)</u>	<u>152,441</u>
	<u>(14,034)</u>	<u>249,930</u>
 Outgoing Resources		
Grants and donations (detailed in Note 3)	19,325	17,143
General expenses	110	109
Independent Examiner's fee	<u>140</u>	<u>130</u>
	<u>19,575</u>	<u>17,382</u>

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Balance Sheet at 30 June 2022

	2022 £	2021 £
FIXED ASSETS		
Investments (Note 1)	<u>815,125</u>	<u>848,476</u>
CURRENT ASSETS		
Cash at bank	3,701	1,422
Cash with stockbroker	<u>2,189</u>	<u>4,726</u>
Net current assets	<u>5,890</u>	<u>6,148</u>
 Total Assets	 <u>821,015</u>	 <u>854,624</u>

REPRESENTED BY

General Fund (Note 2)	<u>821,015</u>	<u>854,624</u>
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NOTES

1. Investments – balance at 1 July 2021	848,476	615,387
Additions at cost	140,902	141,280
Disposals at market value	(38,603)	(80,973)
Net investment (losses)/gains in the year	<u>(135,650)</u>	<u>172,782</u>
Balance at market value at 30 June 2022	<u>815,125</u>	<u>848,476</u>

Two investments had a value of more than 5% of the total :
Chesnara £46,231 and SPDR ETF s Europe £45,297.

2. General Fund – balance at 1 July 2021	854,624	622,076
Incoming resources	(14,034)	249,930
Outgoing resources	<u>(19,575)</u>	<u>(17,382)</u>
Balance at 30 June 2022	<u>821,015</u>	<u>854,624</u>

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NOTES

3. Grants and donations	2021/22	2020/21
	£	£
Alzheimer's Society	360	330
Amnesty International UK	360	330
British Heart Foundation	360	330
British Red Cross	360	330
CAFOD – Donation and World Gifts	510	518
CAFOD - Haiti Appeal, & Afghanistan Appeal	1000	1000
Cardinal Hume Centre	360	330
CRISIS	360	330
De Paul UK	360	330
Diabetes UK	360	330
Elmbridge Rent Start	360	330
Emmaus	360	330
Freedom from Torture (formerly The Medical Foundation)	360	330
Friends of Arundel Cathedral	360	330
Friends of The Venerable (English College, Rome)	360	330
Glaucoma UK	360	330
Greenpeace Environmental Trust	100	100
HCPT	360	330
Jesuit Development Fund	360	330
Kingston Hospital Cancer Unit	360	330
L'Arche UK	360	330
Leonard Cheshire Disability	360	330
LEPRA	360	330
Life – Guildford and National (2)	720	660
MacMillan Cancer Relief	360	330
Mary's Meals	360	330
Medecins sans Frontieres	360	330
Multiple Sclerosis Society	360	330
Orbis International	360	330
Our Lady Of Lourdes Parish (2)	720	660
OLOL - Parish Priest (Christmas and Easter)	360	320
Practical Action	360	330
Princess Alice Hospice	360	330
Prostate Cancer UK	360	330
Shelter	360	330
Sightsavers International	360	330
SPICMA	360	330
SPUC Educational Research	100	100
Survive-Miva	100	100
Sustrans	360	330
St Mungo's	360	330
St Patrick's Missions	360	330
The Passage	360	330
The British Refugee Council	100	100
UNICEF	360	330
Versus Arthritis	360	330
Volunteer Service Overseas	360	330
Water Aid	360	330
4 One-off appeals, including L'Arche, UkraSine £1,000 (2021 – 4)	<u>1,905</u>	<u>945</u>
Total	<u>19,325</u>	<u>17,143</u>

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**Independent Examiner's Report to the Trustees of
The Dandy Charitable Trust**

I report on the accounts of The Trust for the year ended 30th June 2022, which are set out on pages 2 to 4.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity

Commission under section 145(5)(b) of the 2011 Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the

accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holmes & Co Ltd.

Holmes & Co Ltd
Chartered Accountants
Claygate

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Date November 2022