

THE DANDY CHARITABLE TRUST
(Registered Charity No 1071115)

REPORT AND ACCOUNTS

For the year ended 30 June 2021

THE DANDY CHARITABLE TRUST
(Registered Charity No 1071115)

REPORT OF THE TRUSTEES for the year ended 30 June 2021

OBJECTS

The Charity was constituted by a Deed of Trust dated 29th May 1998 and is registered for the following purposes :

- a) the relief of poverty and human suffering and distress,
- b) the advancement of education,
- c) the advancement of religion,
- d) other purposes beneficial to the community and public interest.

ACTIVITY

During the year covered by this Report the Fund's financial highlights were :

| | 2021 | 2020 |
|---|---------|----------|
| | £ | £ |
| Total income | 77,168 | 105,369 |
| Total expenses | 239 | 242 |
| Grants and donations | 17,143 | 15,207 |
| Net investment in stocks and shares | 141,280 | 91,684 |
| Realised gains (net) on portfolio sales | 20,321 | 8,232 |
| Unrealised appreciation/(depreciation) of portfolio | 152,441 | (53,465) |

During the year 7 stocks were sold; and £141,280 was invested, improving the quality of the portfolio; the total distributions from investments increased by 14.3% and the Trustees resolved to increase most of the regular grants and donations to worthy causes, at a rate higher than inflation once again. Also three one-off larger donations were made, as there were three in the previous year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission, in determining those charities to which grants are made.

TRUSTEES

The Trustees who served during the year were :

J E Donovan M B Donovan T M Townsend and M G Donovan

The minimum number of trustees is two. The present trustees were appointed at the formation of the Trust in May 1998; appointments and re-appointments are made in accordance with the Trust Deed, and present terms of office are four years.

Mrs M B Donovan held office until 21 May 2021, when she was re-appointed for a further period of 4 years. The attached Statement of Financial Activities and Balance Sheet have been approved by the Trustees.

J E Donovan, On behalf of the Trustees

19th October 2021

Main address : 42 Eastmont Road
Hinchley Wood, Esher, Surrey, KT10 9AZ

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Statement of Financial Activities for the year ended 30 June 2021

| | 2021 | 2020 |
|---|----------------|-----------------|
| | £ | £ |
| Incoming Resources | | |
| Donations | 40,600 | 66,000 |
| Distributions from investments | 26,082 | 22,824 |
| Interest | - | 3 |
| Income tax recovered | <u>10,486</u> | <u>16,542</u> |
| | 77,168 | 105,369 |
| | | |
| Movement in value of investments : realised | 20,321 | 8,232 |
| “ “ “ “ “ : unrealised | 152,441 | <u>(53,465)</u> |
| | <u>249,920</u> | <u>60,136</u> |
| | | |
| Outgoing Resources | | |
| | | |
| Grants and donations (detailed in Note 3) | 17,143 | 15,207 |
| General expenses | 109 | 112 |
| Independent Examiner's fee | <u>130</u> | <u>130</u> |
| | <u>17,382</u> | <u>15,449</u> |

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Balance Sheet at 30 June 2021

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| FIXED ASSETS | | |
| Investments (Note 1) | <u>848,476</u> | <u>615,387</u> |
| CURRENT ASSETS | | |
| Cash at bank | 1,422 | 5,665 |
| Cash with stockbroker | <u>4,726</u> | <u>1,024</u> |
| Net current assets | <u>6,148</u> | <u>6,689</u> |
| | | |
| Total Assets | <u>854,624</u> | <u>622,076</u> |
| | | |
| REPRESENTED BY | | |
| General Fund (Note 2) | <u>854,624</u> | <u>622,076</u> |

NOTES

| | | |
|--|----------------|-----------------|
| 1. Investments – balance at 1 July 2020 | 615,387 | 570,917 |
| Additions at cost | 141,280 | 155,318 |
| Disposals at market value | (80,973) | (63,634) |
| Net investment gains/(losses) in the year | <u>172,782</u> | <u>(47,214)</u> |
| Balance at market value at 30 June 2021 | <u>848,476</u> | <u>615,387</u> |

One investment had a value of more than 5% of the total :
Scottish Mortgage Trust £45,186.

| | | |
|---|-----------------|-----------------|
| 2. General Fund – balance at 1 July 2020 | 622,076 | 577,389 |
| Incoming resources | 249,930 | 60,136 |
| Outgoing resources | <u>(17,382)</u> | <u>(15,449)</u> |
| Balance at 30 June 2021 | <u>854,624</u> | <u>622,076</u> |

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NOTES

| 3. Grants and donations | 2020/21 | 2019/20 |
|---|----------------------|----------------------|
| | £ | £ |
| Alzheimer's Society | 330 | 300 |
| Amnesty International UK | 330 | 300 |
| British Heart Foundation | 330 | 300 |
| British Red Cross | 330 | 300 |
| CAFOD – Donations and World Gifts | 518 | 837 |
| CAFOD - Covid 19 DEC Appeal, & India Covid Appeal | 1000 | 1000 |
| Cardinal Hume Centre | 330 | 300 |
| CRISIS | 330 | 300 |
| De Paul UK | 330 | 300 |
| Diabetes UK | 330 | - |
| Elmbridge Rent Start | 330 | 300 |
| Emmaus | 330 | 300 |
| Friends of Arundel Cathedral | 330 | 300 |
| Friends of The Venerable (English College, Rome) | 330 | 300 |
| Greenpeace Environmental Trust | 100 | 100 |
| HCPT | 330 | 300 |
| International Glaucoma Association | 330 | 300 |
| Jesuit Development Fund | 330 | 300 |
| Kingston Hospital Cancer Unit | 330 | 300 |
| L'Arche - England | 330 | 300 |
| Leonard Cheshire Disability | 330 | 300 |
| LEPRA | 330 | 300 |
| Life – Guildford and National (2) | 660 | 600 |
| MacMillan Cancer Relief | 330 | 300 |
| Mary's Meals | 330 | 300 |
| Medecins sans Frontieres | 330 | 800 |
| Multiple Sclerosis Society | 330 | 300 |
| Orbis International | 330 | 300 |
| Our Lady Of Lourdes Parish (2) | 660 | 600 |
| OLOL - Parish Priest (Christmas and Easter) | 320 | 300 |
| Practical Action | 330 | 300 |
| Princess Alice Hospice | 330 | 300 |
| Prostate Cancer UK | 330 | 300 |
| Shelter | 330 | 300 |
| Sightsavers International | 330 | 300 |
| SPICMA | 330 | 300 |
| SPUC Educational Research | 100 | 100 |
| Survive-Miva | 330 | 300 |
| Sustrans | 100 | 100 |
| St Mungo's | 330 | 300 |
| St Patrick's Missions | 330 | 300 |
| The Medical Foundation | 100 | 100 |
| The Passage | 330 | 300 |
| The British Refugee Council | 100 | 300 |
| UNICEF | 330 | 300 |
| Versus Arthritis (formerly Arthritis Care) | 330 | 300 |
| Volunteer Service Overseas | 330 | 300 |
| Water Aid | 330 | 300 |
| 4 One-off appeals (2020 –1&1 cancelled) | <u>945</u> | <u>(230)</u> |
| Total | <u>17,143</u> | <u>15,207</u> |

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Independent Examiner's Report to the Trustees of
The Dandy Charitable Trust

I report on the accounts of The Trust for the year ended 30th June 2021, which are set out on pages 2 to 4.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Holmes & Co Ltd
Chartered Accountants
Claygate

Date 19th October 2021