

Charity Registration No. 1070891

Company Registration No. 3580252 (England and Wales)

BERNHARD BARON CARE HOME
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



One Bell Lane
Lewes
East Sussex
BN7 1JU

BERNHARD BARON CARE HOME

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BERNHARD BARON CARE HOME

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P A Appleton Ms S Coles Ms K Gibbs Mrs S N Hallett Mrs P A Sear Mr J Stock Mrs J E Stock Mr J Thurley Ms S Walton Mr A West	(Appointed 21 April 2023) (Appointed 3 November 2023)
Treasurer	Ms S Walton	
Charity number	1070891	
Company number	3580252	
Principal address	Eastbourne Road Polegate East Sussex BN26 5HB	
Registered office	Eastbourne Road Polegate East Sussex BN26 5HB	
Auditors	TC Group One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	Barclays Bank Plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE	
Solicitors	Gaby Hardwicke 33 The Avenue Eastbourne East Sussex BN21 3YD	

BERNHARD BARON CARE HOME

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors Rathbone Investment Management Limited
1 Northgate
Chichester
West Sussex
PO19 1AT

BERNHARD BARON CARE HOME

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Bernhard Baron Care Home

Bernhard Baron Care Home (referred to as BBCH or the Home) is a residential facility located in Pdegate, East Sussex, dedicated to providing exceptional care for older individuals. Registered for up to 60 male and female Residents, BBCH is administered by the Religious Society of Friends (Quakers). We warmly welcome individuals of all religious and political beliefs who seek the care and spirit of community that our Home offers.

Structure, governance and management

Corporate Structure, Governing Documents, and Charity Registration

Bernhard Baron Care Home (BBCH) was established as a charity in 1945 and is now a company limited by guarantee, incorporated on 12th June 1998. It is a registered charity with the Charity Commission. The governing documents that guide BBCH's operations are its Memorandum and Articles of Association. The Home registered a change in name in October 2022 from Bernhard Baron Cottage Homes to Bernhard Baron Care Home to more accurately reflect the nature of the charity.

Appointment of Trustees

The majority of Trustees, who also serve as directors of BBCH, are nominated by Area Quaker Meetings of the Religious Society of Friends and if accepted are subsequently appointed at a General Meeting of BBCH. Trustees have also agreed to the appointment of up to two non-Quaker Trustees. The first of these was co-opted to the Board in April 2023. To ensure continuity, Trustees are appointed for a rolling three-year period, with a change-over or reappointment of at least four trustees every year. The articles allow for 12 Trustees. At present we are fortunate to have 10 Trustees and, led by our skills audit, we are actively recruiting to ensure that we have all the expertise that we require on the Board.

Trustee Involvement in the Home

Trustees attend at least four meetings per year, in addition to the Annual General Meeting (AGM). The Board has constituted committees as follows; the Management and Development Committee, the Premises Committee and the Finance and Investment Committee. Each of the Committees has three Trustee members. There are also two support groups as follows; the ITC Group and the Marketing Group.

Whenever possible, Trustees join Residents for lunch on meeting days to foster an open exchange of information about life in the Home.

Trustees also conduct regular inspections of the Home, meeting with staff and Residents. Reports from these inspections are used to facilitate continuous improvements in care.

Once a year, the Trustees gather off-site for a strategy day, providing an opportunity to develop the strategic future of the Home and determine priorities for business planning purposes.

BERNHARD BARON CARE HOME

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P A Appleton

Ms S Coles

Ms K Gibbs

Mrs S N Hallett

Mr D H Hitchin

(Resigned 7 July 2023)

Mrs P A Sear

Mr J Stock

(Appointed 21 April 2023)

Mrs J E Stock

Mr J Thurley

Ms S Walton

Mr A West

(Appointed 3 November 2023)

Organisation and Management

BBCH is managed by Trudi Knight, the Principal Care Manager, who celebrated her 35th year of service with BBCH this year and Janice Andrews, the Business Manager. Both individuals bring with them extensive experience, not only within BBCH but also in various management and care positions in other organisations.

They are supported by a team of senior managers and department heads, all of whom have been with the Home for many years. Accounting support is provided by Jacqui Webster and Trish Durbridge, our dedicated accounts team.

The Trustees would like to express their gratitude to all the staff for their unwavering dedication throughout the year. They also extend their appreciation to the Senior Management Team for their continued hard work in ensuring the care and safety of our Residents and staff.

Objectives and activities

The Charity's objects are the relief of poverty in particular through the provision of accommodation to elderly people in need who are of limited means and who are of British nationality or domiciled in the United Kingdom of Great Britain and Northern Ireland.

The Home has 24 cottages and a main building with 34 residential rooms with ensuite facilities. Several rooms in the main building have been arranged in such a way that couples can be offered their own bedroom and sitting room. The main building also houses the dining room, the main kitchen, the reception and administrative facilities, a library/quiet room and three lounges.

We provide a full caring service 24/7 for our Residents. This includes accommodation and all aspects of care from nutrition, hydration and personal care to cleaning and laundry.

To ensure continued comprehensive support for our Residents, we have increased our average number of monthly employees from 71 to 72. This headcount equates to 57.26 Full Time Equivalents ("FTE") compared to 55.26 FTE the previous year. Some of this is because we have taken the accounting function fully inhouse. At BBCH, we strive to be an exemplary employer, offering an exceptional work environment, fostering staff engagement and loyalty, providing a competitive compensation and benefits package and excellent training opportunities.

We maintain our affiliation with the Living Wage Foundation with great pride, aligning with the principles inherent in the Quaker ethos.

While it should be noted that certain health conditions may require specialised support beyond our registration scope, BBCH always tries to provide a true home for life. We are not a nursing home, yet we extend our services to accommodate Residents who exhibit extreme frailty. Moreover, we offer end-of-life care, enabling Residents to peacefully transition in the comfort of their own rooms, surrounded by familiar faces.

Achievements and performance

Our website and our Facebook page serve as key information resources for new Residents and their families, as well as a recruitment tool for potential staff members, volunteers and Trustees. Interested individuals can apply online.

The Marketing Group continues to assist in the development and improvement of our online presence and our marketing materials. Our Facebook and Instagram accounts remain a popular way to stay in touch, with many families and friends following updates from the Home. Our venture into radio advertising continues and has helped us towards our objective of achieving a maximum 6% vacancy rate.

The quality of service provided to our Residents remains our utmost priority, and we consistently receive positive and supportive feedback from them. Their comments, as well as those from relatives and other visitors, often highlight the warm and nurturing atmosphere within the Home, along with the dedication and care exhibited by our staff. We value constructive critical feedback as it helps us maintain our focus, rectify any errors promptly and continuously enhance our performance.

Throughout the year we offer a diverse and extensive programme of activities and events. These include craft groups, ballroom and Latin American dancing, exercise classes, bible study, music for pleasure, scrabble and gardening. There is a quarterly Art Exhibition to showcase the Residents' creative skills. Residents are encouraged to suggest areas of interest and actively participate in their organization.

We provide access to Amazon Video and Netflix for a wide range of film choices. A group of Residents and activities assistants curate the films, which are then streamed in the main lounge.

We have two full-time Care Activities Assistants who facilitate group activities as well as one-to-one engagements tailored to individual needs. We also have a mobile shop to cater to those who are unable to go out.

Our minibus outings are as popular as ever. We offer a wide range of destinations from visits to Raystede, the Long Man Brewery or outings to the Eastbourne Bandstand for shows as varied as an ABBA Tribute Band and the Proms experience which ended with a magnificent fireworks display.

Back at BBCH special occasions such as the Coronation and landmark birthdays are opportunities for celebration. Visits by Zoolab's snakes, spiders and snails are well liked as is the arrival of the Pet Pals Therapy rabbits and guinea pigs. The Summer Fayre is always a great success and this year raised nearly £2,000 which will contribute to outings and activities.

We continue to provide Residents with a free Wi-Fi service throughout the Home. As a result, approximately 70% of our Residents are now connected to the internet via computers, laptops, iPads and tablets. Many new Residents arrive with their own technology but we also have a designated laptop in one of our lounges for general use. The activities team supports those using computers and tablets by conducting monthly "computer group" sessions. We have also ventured into facilitating virtual reality adventures for Residents including deep sea experiences.

BERNHARD BARON CARE HOME

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Our volunteers are integral to providing companionship and a varied range of activities to Residents. The Trustees would like to express their thanks and gratitude to them for their valued contributions to the BBCH community, in particular Janet and Tony who have been giving their time to BBCH Residents for 25 years.

All new Residents are offered the opportunity to join our Home's telephone system. In most cases this allows them to retain their previous home number. Call rates can be lower than those offered by commercial providers.

We have continued our ongoing programme of maintenance and refurbishment of the Home. We have taken advantage of the fact that we have had a few more vacancies than planned to get ahead of our usual refurbishment schedule.

We actively encourage all staff members to pursue further training. Some are currently working towards Health and Social Care Diplomas, and all managers have attended relevant training courses. Training opportunities are also offered to Trustees to ensure high standards of governance are maintained.

The personalisation of care for our Residents encompasses all aspects of a Resident's life at BBCH including care and support staff. Personalisation focuses on individual preferences, which may include:

- Allowing Residents to bring personal items and their own furniture to the Home;
- Accommodating colour scheme changes in rooms or cottages;
- Enabling Residents to prepare their own refreshments, such as tea, coffee, hot chocolate, or juices, at any time, or providing assistance if needed; and
- Offering flexibility in dining arrangements, allowing meals to be enjoyed in rooms or the dining room based on individual preferences.

Sadly every year there are a number of deaths among the Residents. We continue to hold an annual Remembrance Day to commemorate them. Family and friends of those who have left are invited to attend.

Financial review

The financial performance of the Home in the current year has continued to be influenced by escalating inflation but has been somewhat offset by higher occupancy rates. However, unforeseen and unpredictable vacancies occasionally occur and despite our robust marketing strategy it is not always possible to fill these rooms promptly.

In anticipation of Residents potentially encountering financial challenges the Trustees established a bursary fund several years ago. The Trustees determined that the fund should be maintained at £250,000.

As a Quaker-led organisation BBCH is proud to be a member of the Living Wage Foundation and as such we increase salaries each year in line with the rise in the Real Living Wage. This commitment will result in an increase in our salary expenditure.

The significant proportion of staff costs relative to total costs can be attributed to several factors:

- BBCH operates without any debt or financing costs, as we own our properties outright;
 - Our utility costs have been fixed at favourable levels, providing some protection against the rising expenses associated with heating and lighting. When each fix ends we seek to source competitive rates to minimise costs; and
 - Over the years, we have made substantial investments in energy-saving measures such as double glazing, LED lighting, and solar panels.
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BERNHARD BARON CARE HOME

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We had formulated plans for a designated activities space for which we have outline planning permission. Following a recent thorough review of the suitability of the project Trustees have agreed that we should not proceed with it. Alternatives to an activity centre are to be researched and feasibility studies undertaken during the financial year 2024/25. The funds that had been designated for the purposes of the activities centre have been re-designated as a property improvements reserve.

Reserves Policy

To effectively respond to unforeseen circumstances that might result in the closure of the Home, for example a recurrence of the Covid pandemic or a significant change in the political, legal or regulatory environment adversely affecting our costs, we endeavour to maintain a reserve equivalent to between two and three months' expenditure in easily accessible funds. Three month's expenditure currently amounts to £659,000. Following the de-designation of the property improvements reserve and the other care improvements reserve last year we hold £669,000 in free reserves. The Trustees consider this to be appropriate in light of continued political and economic uncertainties.

To ensure ongoing relevance and adequacy the reserves policy undergoes an annual review informed by the Risk Register. This allows the Trustees to adopt prudent financial practices and enact proactive adjustments as necessary.

Investment Powers and Policy

The powers of investment granted to the charity are outlined in the Memorandum and Articles of Association, providing the Trustees with the discretion to invest in any manner they deem appropriate. The performance and investment options are closely monitored by the Trustees who serve on the Finance and Investment Committee. Rathbone Investment Management Limited is entrusted with the management of the investments. The Finance and Investment Committee conducts annual reviews of our investments and ethical investment policy.

The Trustees have adopted a Medium Risk Profile, as defined in the Rathbone Client Agreement, along with specific Investment Restrictions. These restrictions include:

- No direct overseas investment
- No direct investment in Aerospace or Defence
- No direct investment in Breweries, Alcohol, or Tobacco
- No investment in unregulated investment vehicles
- Preference for environmentally responsible companies

The Trustees are exploring the impacts of removing the direct qualifier for investments connected to Aerospace, Defence, Breweries, Alcohol, Tobacco and overseas investments to bring this more in line with the Quaker ethos.

Public benefit

In making decisions regarding our activities, the Trustees have diligently considered the guidance provided by the Charity Commission, ensuring that our endeavours align with our charitable status and that we carry out our activities for the public benefit.

The Trustees confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising those powers and duties to which the guidance is relevant.

Key Management Personnel

The two senior managers are line-managed by nominated Trustees. The determination of remuneration for our senior managers rests with the discerning discretion of the Trustees and is based upon appropriate market rates.

BERNHARD BARON CARE HOME

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Auditor

In compliance with the company's articles, a comprehensive evaluation was conducted in early 2023 regarding the appointment of auditors. It was agreed by the Trustees that TC Group, previously known as Knill James LLP, be reappointed as the auditor of the company for the following three-year period.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



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Ms S Walton
Trustee

Date: 04.10.24.....

BERNHARD BARON CARE HOME

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Bernhard Baron Care Home for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BERNHARD BARON CARE HOME

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BERNHARD BARON CARE HOME

Opinion

We have audited the financial statements of Bernhard Baron Care Home (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BERNHARD BARON CARE HOME

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BERNHARD BARON CARE HOME

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BERNHARD BARON CARE HOME

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BERNHARD BARON CARE HOME

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, and remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are employment law, health and safety regulations and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

BERNHARD BARON CARE HOME

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BERNHARD BARON CARE HOME

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Nicholas Rawson FCA (Senior Statutory Auditor)
for and on behalf of TC Group

22nd October 2024
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Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

BERNHARD BARON CARE HOME

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	2	5,858	250	2,350	8,458	106,489
Charitable activities	5	2,695,802	-	-	2,695,802	2,391,334
Investments	4	21,284	-	-	21,284	15,523
Other income	6	9,003	-	-	9,003	7,029
Total income		2,731,947	250	2,350	2,734,547	2,520,375
<u>Expenditure on:</u>						
Raising funds	7	4,472	-	-	4,472	4,418
Charitable activities	8	2,623,992	54,059	3,654	2,681,705	2,490,705
Total expenditure		2,628,464	54,059	3,654	2,686,177	2,495,123
Net (losses)/gains on investments	14	23,450	-	-	23,450	(28,780)
Net incoming/(outgoing) resources before transfers		126,933	(53,809)	(1,304)	71,820	(3,528)
Gross transfers between funds		(44,711)	54,009	(9,298)	-	-
Net movement in funds		82,222	200	(10,602)	71,820	(3,528)
Fund balances at 1 April 2023		3,127,853	361,070	49,911	3,538,834	3,542,362
Fund balances at 31 March 2024		3,210,075	361,270	39,309	3,610,654	3,538,834

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BERNHARD BARON CARE HOME

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	106,219	270	-	106,489
Charitable activities	5	2,391,334	-	-	2,391,334
Investments	4	15,523	-	-	15,523
Other income	6	7,029	-	-	7,029
Total income		2,520,105	270	-	2,520,375
<u>Expenditure on:</u>					
Raising funds	7	4,418	-	-	4,418
Charitable activities	8	2,410,749	73,867	6,089	2,490,705
Total expenditure		2,415,167	73,867	6,089	2,495,123
Net gains/(losses) on investments	14	(28,780)	-	-	(28,780)
Net incoming/(outgoing) resources before transfers		76,158	(73,597)	(6,089)	(3,528)
Gross transfers between funds		309,333	(365,333)	56,000	-
Net movement in funds		385,491	(438,930)	49,911	(3,528)
Fund balances at 1 April 2022		2,742,362	800,000	-	3,542,362
Fund balances at 31 March 2023		3,127,853	361,070	49,911	3,538,834

BERNHARD BARON CARE HOME**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15	2,541,551		2,647,837	
Investments	16	747,743		710,593	
		<u>3,289,294</u>		<u>3,358,430</u>	
Current assets					
Stocks	17	7,363		7,308	
Debtors	18	37,944		112,441	
Cash at bank and in hand		585,944		342,136	
		<u>631,251</u>		<u>461,885</u>	
Creditors: amounts falling due within one year	19	<u>(309,891)</u>		<u>(281,481)</u>	
Net current assets			<u>321,360</u>		<u>180,404</u>
Total assets less current liabilities			<u><u>3,610,654</u></u>		<u><u>3,538,834</u></u>
Income funds					
Restricted funds	21	39,309		49,911	
Unrestricted funds - Designated	23	361,270		361,070	
Unrestricted funds - general		3,210,075		3,127,853	
		<u>3,610,654</u>		<u>3,538,834</u>	

The financial statements were approved by the Trustees on 04.10.24Mr P A Appleton
TrusteeMs S Walton
Trustee

Company registration number 3580252

1 Accounting policies

Charity information

Bernhard Baron Care Home is a private company limited by guarantee incorporated in England and Wales. The registered office is Eastbourne Road, Polegate, East Sussex, BN26 5HB.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, there is still the possibility that the pandemic created by Covid-19 may affect the future occupation rate for the foreseeable future. The Trustees have prepared a Covid-19 Risk Assessment and (depending on the level of reduced income) have discussed various financial options to ensure that there will be adequate funds to continue in operational existence for the next financial year. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the Accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities are all accounted for in the period in which the service is provided.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Resources expended are accounted for on an accruals basis and includes irrecoverable VAT where appropriate.

Costs of generating funds are the costs relating to investment management fees.

Charitable activity expenditure comprises all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an appropriate proportion of overhead and support costs.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - Freehold	2% straight line
Fixtures, fittings & equipment	10% or 20% straight line
Motor vehicles	25% reducing balance

Freehold land is not depreciated.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity contributes to the Pensions Trust's Growth Plan at rates set by the Scheme Actuary and advised to the Trustees by the Scheme Administrator. The scheme is a defined benefit, multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS102 therefore, the scheme is accounted for as a defined contribution scheme. Contributions to the scheme are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

BERNHARD BARON CARE HOME**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	27		317,578		167,139
Investing activities					
Purchase of tangible fixed assets		(84,214)		(37,342)	
Proceeds on disposal of tangible fixed assets		2,860		-	
Cash account movements		(42,793)		(30,063)	
Purchase of investments		(164,019)		(289,213)	
Proceeds on disposal of investments		193,112		307,990	
Investment income received		21,284		15,523	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(73,770)		(33,105)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			243,808		134,034
Cash and cash equivalents at beginning of year			342,136		208,102
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			585,944		342,136
			<u> </u>		<u> </u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Donations and gifts	858		250		2,350		21,346		270		-		21,616	
Legacies	5,000		-		-		84,873		-		-		84,873	
	5,858		250		2,350		106,219		270		-		106,489	

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

The charity exercises judgements to determine useful lives and residual values of property, plant and equipment. The assets are depreciated down to their residual values over their estimated useful lives.

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	18,174	15,326
Interest receivable	3,110	197
	<u>21,284</u>	<u>15,523</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities	Fees received		Welfare gifts etc		Telephone money received		Total 2024		Fees received		Welfare gifts etc		Telephone money received		Total 2023	
	£	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023
Incoming resources	2,649,215		(1,507)		8,017		2,655,725		2,344,588		(1,394)		8,421		2,351,615	
Charitable rental income	40,077		-		-		40,077		39,719		-		-		39,719	
	<u>2,689,292</u>		<u>(1,507)</u>		<u>8,017</u>		<u>2,695,802</u>		<u>2,384,307</u>		<u>(1,394)</u>		<u>8,421</u>		<u>2,391,334</u>	

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	2,189	-
Other income	6,814	7,029
	<u>9,003</u>	<u>7,029</u>

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Investment management	4,472	4,418
	<u>4,472</u>	<u>4,418</u>

BERNHARD BARON CARE HOME**STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****8 Expenditure on charitable activities**

	2024	2023
	£	£
Direct costs		
Staff costs	1,729,463	1,532,966
Depreciation and impairment	189,829	187,391
Provisions	218,612	213,919
Training and conference expenses	28,621	25,236
Fee subsidy	57,663	61,498
Medical expenses	-	6,089
Electricity	50,991	37,667
Gas	43,940	52,578
Water	23,160	20,809
Council tax	3,933	3,755
Cleaning and consumables	20,356	18,217
Insurance	14,249	14,564
Garden expenses	14,671	16,317
Repairs	98,775	126,071
Decorations	4,115	5,149
Travel expenses	5,274	5,881
Welfare expenses	15,163	12,551
Other charitable expenditure	72,061	64,757
	<u>2,590,876</u>	<u>2,405,415</u>
Share of support and governance costs (see note 10)		
Support	56,420	43,439
Governance	34,409	41,851
	<u>2,681,705</u>	<u>2,490,705</u>
Analysis by fund		
Unrestricted funds - general	2,623,992	2,410,749
Unrestricted funds - designated	54,059	73,867
Restricted funds	3,654	6,089
	<u>2,681,705</u>	<u>2,490,705</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	11,380	9,500
Depreciation of owned tangible fixed assets	189,829	187,391
Profit on disposal of tangible fixed assets	(2,189)	-
	<u> </u>	<u> </u>

10 Support costs

	Support costs	Governance costs	2024 Support costs		Governance costs	2023
	£	£	£	£	£	£
Registration fees	8,352	-	8,352	8,792	-	8,792
Stationery, advertising and software	31,758	-	31,758	21,642	-	21,642
Postage and telephone	16,310	-	16,310	13,005	-	13,005
Audit fees	-	11,380	11,380	-	9,500	9,500
Legal and professional	-	20,891	20,891	-	29,813	29,813
Bank charges and interest	-	1,918	1,918	-	2,338	2,338
Committee expenses	-	220	220	-	200	200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	56,420	34,409	90,829	43,439	41,851	85,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed to						
Charitable activities	56,420	34,409	90,829	43,439	41,851	85,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. The trustees were reimbursed £nil for travelling and subsistence expenses in the year (2023 - £nil).

BERNHARD BARON CARE HOME**STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****12 Employees**

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Housing care for residents	66	67
Administration	6	4
	<u>72</u>	<u>71</u>

Employment costs	2024	2023
	£	£
Wages and salaries	1,508,339	1,340,588
Social security costs	113,485	97,487
Other pension costs	107,639	94,891
	<u>1,729,463</u>	<u>1,532,966</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 to £70,000	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of the three key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>198,733</u>	<u>167,530</u>

13 Taxation

The Company is a registered charity and under section 505(1) of the Income and Corporation Taxes Act 1988 is exempt from taxation.

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Net (losses)/gains on investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Revaluation of investments	27,098	(22,442)
(Loss)/gain on sale of investments	(3,648)	(6,338)
	<u>23,450</u>	<u>(28,780)</u>

15 Tangible fixed assets

	Land and buildings - Freehold £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	3,450,585	1,151,835	49,751	4,652,171
Additions	38,903	31,211	14,100	84,214
Disposals	-	-	(6,700)	(6,700)
	<u>3,489,488</u>	<u>1,183,046</u>	<u>57,151</u>	<u>4,729,685</u>
Depreciation and impairment				
At 1 April 2023	1,112,558	843,803	47,973	2,004,334
Depreciation charged in the year	69,528	116,499	3,802	189,829
Eliminated in respect of disposals	-	-	(6,029)	(6,029)
	<u>1,182,086</u>	<u>960,302</u>	<u>45,746</u>	<u>2,188,134</u>
Carrying amount				
At 31 March 2024	<u>2,307,402</u>	<u>222,744</u>	<u>11,405</u>	<u>2,541,551</u>
At 31 March 2023	<u>2,338,027</u>	<u>308,032</u>	<u>1,778</u>	<u>2,647,837</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2023	654,054	56,539	710,593
Additions	164,019	-	164,019
Valuation changes	27,098	-	27,098
Cash account movement	-	(42,793)	(42,793)
Disposals	(111,174)	-	(111,174)
	<u>733,997</u>	<u>13,746</u>	<u>747,743</u>
At 31 March 2024	733,997	13,746	747,743
	<u>733,997</u>	<u>13,746</u>	<u>747,743</u>
Carrying amount			
At 31 March 2024	733,997	13,746	747,743
	<u>733,997</u>	<u>13,746</u>	<u>747,743</u>
At 31 March 2023	654,054	56,539	710,593
	<u>654,054</u>	<u>56,539</u>	<u>710,593</u>

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	7,363	7,308
	<u>7,363</u>	<u>7,308</u>

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,119	9,269
Other debtors	8,741	8,406
Prepayments and accrued income	28,084	94,766
	<u>37,944</u>	<u>112,441</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	23,863	-
Trade creditors	58,085	25,260
Other creditors	13,267	12,563
Accruals and deferred income	214,676	243,658
	<u>309,891</u>	<u>281,481</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	107,639	94,891
	<u>107,639</u>	<u>94,891</u>

The charity participates in a personal pension scheme operated by the Pensions Trust which is a defined contribution scheme.

An amount of £13,267 was outstanding at the balance sheet date (2023 - £12,563).

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Resources expended	Transfers	Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
				Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Fee support fund	(6,089)	50,000	43,911	-	-	(7,298)	36,613
Named resident fund	-	6,000	6,000	-	(3,654)	-	2,346
New vehicle	-	-	-	2,000	-	(2,000)	-
Activities	-	-	-	350	-	-	350
	<u>(6,089)</u>	<u>56,000</u>	<u>49,911</u>	<u>2,350</u>	<u>(3,654)</u>	<u>(9,298)</u>	<u>39,309</u>

Fee Support Fund

To provide a fund to assist those residents whose funds are depleted within the first three years of residence in the Main Building or within the first five years of residence in a Cottage and where there is a shortfall in the funding available. Anonymous Donation.

Named Resident Fund

Funds to assist an individual resident with payment of their fees.

New vehicle

Funds to assist the purchase of a new vehicle during the year.

Activities

Funds to assist the running of activities for the residents.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	3,127,853	2,731,947	(2,628,464)	(44,711)	23,450	3,210,075
	<u>3,127,853</u>	<u>2,731,947</u>	<u>(2,628,464)</u>	<u>(44,711)</u>	<u>23,450</u>	<u>3,210,075</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	2,742,362	2,520,105	(2,415,167)	309,333	(28,780)	3,127,853
	<u>2,742,362</u>	<u>2,520,105</u>	<u>(2,415,167)</u>	<u>309,333</u>	<u>(28,780)</u>	<u>3,127,853</u>

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds - Designated

These are unrestricted funds which are material to the charitable company's activities.

	Balance at 1 April 2022	Movement in funds			Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
		Incoming resources	Resources expended	Transfers		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	
Property improvements reserve	300,000	-	-	(300,000)	-	-	111,270	111,270	
Other care improvements reserve	250,000	-	-	(250,000)	-	-	-	-	
Bursary fund	250,000	-	(61,498)	61,498	250,000	(54,009)	54,009	250,000	
Marquee fund	-	-	(4,320)	4,320	-	-	-	-	
Garden fund	-	50	(300)	300	50	(50)	-	-	
ESCC fund	-	-	(7,749)	7,749	-	-	-	-	
Activity centre	-	220	-	110,800	111,020	-	(111,270)	-	
	800,000	270	(73,867)	(365,333)	361,070	(54,059)	54,009	361,270	

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds - Designated (Continued)

Property improvements reserve

Funds to recommence our plans for a continual improvement programme for the residents accommodation and recreation facilities.

Other care improvements reserve

The trustees have decided that residents should be cared for as long as possible within Bernhard Baron Cottage Homes and have set aside funds to cover the inevitable increase in costs of equipment and accommodation.

Bursary fund

To provide a fund to assist those residents whose funds are depleted where we are unable to obtain funding or where there is a shortfall in the funding available.

Marquee Fund

Funds from a Resident to provide a Marquee until April 2022 when Covid-19 Government Funding Stopped. Any surplus to be used for the new property improvements.

Garden Fund

Donations from residents towards the cost of plants within the grounds.

ESCC Fund

Surplus of monies received from ESCC for a residents fees.

Activities Centre

Funds to commence our plans to build a dedicated Activities Centre within the grounds for the physical and mental wellbeing of our residents.

BERNHARD BARON CARE HOME

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented

by:

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£	£
Tangible assets	2,541,551	-	-	2,541,551	-	-	2,647,837
Investments	747,743	-	-	747,743	-	-	710,593
Current assets/(liabilities)	(79,219)	361,270	39,309	321,360	361,070	49,911	180,404
	<u>3,210,075</u>	<u>361,270</u>	<u>39,309</u>	<u>3,610,654</u>	<u>361,070</u>	<u>49,911</u>	<u>3,538,834</u>

BERNHARD BARON CARE HOME**STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****25 Operating lease commitments****Lessee**

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	24,703	24,703
Between two and five years	79,791	87,948
In over five years	8,273	24,818
	<u>112,767</u>	<u>137,469</u>

26 Related party transactions

There have been no disclosable related party transactions in the year.

27 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	71,820	(3,527)
Adjustments for:		
Investment income recognised in statement of financial activities	(21,284)	(15,523)
Gain on disposal of tangible fixed assets	(2,189)	-
Loss on disposal of investments	3,648	6,338
Fair value gains and losses on investments	(27,098)	22,442
Depreciation and impairment of tangible fixed assets	189,829	187,391
Movements in working capital:		
(Increase)/decrease in stocks	(55)	129
Decrease/(increase) in debtors	74,497	(71,156)
Increase in creditors	28,410	41,045
Cash generated from operations	<u>317,578</u>	<u>167,139</u>

28 Analysis of changes in net funds

The charitable company had no material debt during the year.