

The Church (Worldwide) Ministry Ltd  
Charity No 1070833

Report & Financial Statements  
31st October 2023

Coker Isah & Co.  
Chartered Certified Accountants

# The Church (Worldwide) Ministry Ltd

Charity No 1070833

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## Charity Details

Charity No 1070833

### MANAGEMENT COMMITTEES

Trustees Dr Edmund Anyahawiwe  
Mr Pentti Rasanen

Secretary Dr Edmund Anyahawiwe

Charity Number Charity No 1070833

Registered Office 32 Davids Road  
& Forerst Hill  
Place of worship London SE23 3EN

Accountants Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Natwest Bank  
69 The Broadway  
Southall

TRUSTEES' REPORT for the year ended 31 Oct 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 Oct 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

***Trustees***

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

***Investments powers***

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

***Constitution, objects and policies***

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

***Development, activities and achievements***

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

***Financial review***

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Church (Worldwide) Ministry Ltd

Charity No 1070833

### TRUSTEES' REPORT for the year ended 31 Oct 2023

#### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

#### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

#### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This project was approved by the trustees on 28 /03/ 2024 and signed on their behalf

Signed  
Dr Edmund Anyahawiwe  
Trustee

## The Church (Worldwide) Ministry Ltd

### Independent Examiner's Report on the Accounts Report the trustees and members of The Church (Worldwide) Ministry Ltd

Charity No 1070833

The accounts for the year ended 31 Oct 2023

Set out in pages 4-6

#### Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the charities 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- \* to state whether particular matters have come to my attention

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material in respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

signed

James Coker

MBA FCCA

Relevant qualifications

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 28/ 03 / 2024

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# The Church (Worldwide) Ministry Ltd

Charity No 1070833

Balance Sheet

31st October 2023

	2023	2022
	£	£
<b>FIXED ASSETS</b>	894,254	894254
<b>CURRENT ASSETS</b>		
Bank & cash	<u>73,478</u>	<u>72576</u>
	<u>73,478</u>	<u>72576</u>
<b>CREDITORS</b>		
Amounts falling due within one year		
Accrual & deferred income	<u>159,042</u>	<u>174,630</u>
	<u>159,042</u>	<u>174,630</u>
Net Current Liabilities	<u>-85,564</u>	<u>-102,054</u>
	808,690	792,200
<b>CREDITORS</b>		
Amounts falling due within one year		
Loan	<u>72,425</u>	<u>72,425</u>
	<u>736,265</u>	<u>719,775</u>
<b>ACCUMULATED FUND</b>	2,023	2022
Retained Surplus Brought Forward	719,775	704712
Surplus for the year	<u>16,490</u>	<u>15063</u>
Retained Surplus Carried Forward	<u>736,265</u>	<u>719775</u>

Approved on 28/03/2024

and signed on behalf of the Trustees

By

signed

Dr Edmund Anyahawiwe

Trustee Member

## The Church (Worldwide) Ministry Ltd

Statement of Financial Activities  
For the year ended 31 Oct 2022

### Incoming & Expenditure

Income:	Unrestricted Fund 2023	Unrestricted Fund 2022
Voluntary Sources- Donation	23318	24806
Rental Income	2950	0
<b>TOTAL INCOME</b>	<b><u>26268</u></b>	<b><u>24806</u></b>
 Direct Charitable Expenditure:		
Direct Charitable Expenditure:	9778	9743
 <b>TOTAL EXPENDITURE</b>	<b><u>9778</u></b>	<b><u>9743</u></b>
 Net Income \ ( Expenditure)	16490	15063
 Fund Balance    B/F	719775	704712
 <b>Fund Balance    C\F</b>	<b><u>736265</u></b>	<b><u>719775</u></b>

The notes on page 6 form part of these accounts

Notes to the Financial Statements  
For the year ended 31 Oct 2023

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

**1.2 Incoming Resources**

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

**1.3 Depreciation**

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment NA

**1.4 Donation**

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

**1.5 Resources Expended**

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

**1.6 Unrestricted Funds**

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

**1.8 Restricted Funds**

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

**2 Income**

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

**3 Operating surplus**

Operating surplus is stated after charging  
Depreciation of tangible assets

	2023	2022
	£	£
	<u>0</u>	<u>0</u>

## The Church (Worldwide) Ministry Ltd

Notes to the Financial Statements

For the year needed 31 Oct 2023

4	<b>Fixed Assets</b>	Freehold Land	Total
	Cost		
	1 Nov. 2022	894,254	894,254
	Additions	0	0
	30-Oct-23	<u>894,254</u>	<u>894,254</u>
	Depreciation		
	1 Nov. 2022	0	0
	Charge for the year	<u>0</u>	<u>0</u>
	30-Oct-23	<u>0</u>	<u>0</u>
	Net Book Values		
	30-Oct-23	<u>894,254</u>	<u>894,254</u>
	31-Oct-22	<u>894,254</u>	<u>894,254</u>
5	Creditors amount falling due within one year	2,023	2,022
		£	£
	Loan No 1	149,966	165,614
	Corporation tax	6,503	6,503
	Other taxes and spcial security	1,263	1,263
	Creditor and accrual	1,310	1,250
		<u>159,042</u>	<u>174,630</u>
6	Summary of Assets by Fund		
	Unrestricted funds bf	719,775	704,712
	Net Income\ ( Expenditure)	16490	15063
	Total	<u>736,265</u>	<u>719,775</u>
7	Trustees Remuneration		
	Remuneration was paid to only one of the trustees under PAYE Sceheme during the year		

Appendix  
The Church (Worldwide) Ministry Ltd  
Statement of Financial Activities  
For the year ended 31 Oct 2023

Incoming & Expenditure	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Income:		
Voluntary Sources- Donation	23318	24806
Grant	2950	0
<b>TOTAL INCOME</b>	<b><u>26268</u></b>	<b><u>24806</u></b>
Direct Charitable Expenditure:		
Rates		320
Computer consumables	223	235
Light & heating	1490	1200
Repairs and maintenace	865	190
Printing postage and stationery	45	40
adversiting	65	
Telephone	412	394
Loain Interest	5556	6083
Travelling	340	535
Accountancy	500	400
Bank Charges	174	147
General expensis	108	199
Donation		0
<b>TOTAL EXPENDITURE</b>	<b><u>9778</u></b>	<b><u>9743</u></b>
<b>NET INCOME ( EXPENDITURE)</b>	<b>16490</b>	<b>15063</b>
FUND BALANCES B/F	719775	704712
<b>FUND BALANCES CF</b>	<b><u>736265</u></b>	<b><u>719775</u></b>

The notes on page 6 form part of these accounts