

**Dharmaj Society of London  
Registered Charity 1070401**

**Statement of accounts  
For year ended 15 August 2025**

**Contents**

	Page
Legal and administrative information	1
Report of the management committee	2-3
Independent Accountants' Report	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the accounts	7-10

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Legal and administrative information**

*page 1*

**Status**

Dharmaj Society of London (DHASOL) is a registered charity, registered with The Charity Commission for England & Wales since 6th July 1998.

DHASOL was established as a members organisation during 1967-68. The management and wellbeing of the society is vested in The Executive Board by virtue of amendments to the original constitution adopted at the AGMs held on 24 February 2008 and 23 April 2014.

Membership to DHASOL is available to qualifying individuals upon payment of subscription as set by the executive board and reviewed at regular intervals.

The Executive Board will comprise President, Chief Executive, Vice President, Secretary, Treasurer and Five Trustees.

The Trustees shall be elected at the AGM for a term of up to five years and shall be eligible for re-election. They shall be responsible for overseeing the overall well being of Society and shall act in an advisory capacity to support Executive Board and Executive Committee. By virtue of their Trusteeship, the Trustees shall be members of the Executive Board.

**Executive Board**

Kamleshbhai M Patel, Chief Executive  
Mukund R S Patel , President  
Pradip K Patel, Vice President

**Trustees**

Manharbhai Hirabhai Patel  
Dinubhai Raojibhai Patel  
Bhupendrakumar Ambalal Patel  
Saurabh Babubhai Patel  
Mahendrabhai Hiralal Patel

**Registered Office**

12 Petersfield Crescent, Coulsdon, Surrey CR5 2JQ

**Operating address**

12 Petersfield Crescent, Coulsdon, Surrey CR5 2JQ

**Independent Examiner**

Hitendra Naik FCA, Naik & Co, Chartered Accountants  
2nd Floor, Dunwoody House, 396 Kenton Road, Harrow HA3 9DH

**Bankers**

National Westminster Bank plc  
Metro Bank Plc

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Report of The Management Committee**  
**for year ended 15 August 2025**

*page 2*

**Aims, Objectives and Activities**

The primary aims and objectives of DHASOL shall be to carry out charitable acts for the public good in the UK, particularly in London where most of the Society's membership resides, and in Dharmaj. Its acts shall be guided by the oldest traditions of the Hindu way of life : to promote harmony in community, to support education, to provide care and welfare for the aged, ill, disabled, poor or deprived, and to stage, create or facilitate recreation and social activities for its members

Events are organised on regular basis throughout the year that help the society to achieve these objectives which include:

- \* Annual members' gatherings - social meet & greet with light entertainment for families and invited guests.
- \* Dinner Dance and musical events
- \* Cultural festivities
- \* Cricket club
- \* Senior Citizen Clubs
- \* Youth events
- \* Barbecues and outings

**Results and review of activities**

The results for the year are set out on the annexed pages.

The committee is pleased to report upon DHASOL's progress towards achieving our objectives during the year ended 15th August 2025

The trustees experienced administrative challenges in keeping the property effectively engaged towards meeting society's charitable objectives, with rising costs and diminishing pool of able volunteers. Therefore in the best long term interest of the members, from 22nd November 2024 we elected to grant a long term commercial lease over the entire ground floor for a retail restaurant. This move is intended to procure a regular stream of income for the society to be directed towards fulfilling our charitable objectives, upon having cleared society's current borrowings.

The committee held regular monthly community events and meetings at "Nat Nandi" Kenton Road centre until October 2024.

Our 2024 AGM was held on 14th August 24 where at annual accounts for 2023 were presented for members' formal approval

Naik & Co., Chartered Accountants were reconfirmed as reporting accountants for 2025

**Fixed Assets**

Full disclosures of all matters relating to fixed assets are set out in notes to the financial statements.

**Future Strategy**

The society plans to continue on a path of activities as outlined above with an aim of achieving social wellbeing for members and the wider community and target assisting further worthwhile causes that benefit the general population here in the U K and elsewhere

We aim to maximise the use of society's new asset base to enhance scope of our social and cultural activities for wider benefit of the community in furtherance of our stated objectives with the involvement and greater participation of younger members.

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Report of The Management Committee**  
**for year ended 15 August 2025**

*page 3*

Report of the management committee continued.....

**Reserves Policy**

The management committee has established a policy whereby unrestricted funds are being accumulated with the aim of building up sufficient reserves to meet contingencies and to repay bank loan earlier. The notes to the accounts explain movements in these reserves.

**Investment Policy**

The management committee has concluded that funds be held in a manner that allows higher liquidity and has sought to

**Risk Review**

The management committee has conducted its own review of the major risks to which the charity is likely to be exposed and feels that no major external threats exist. Internal risks are minimised by implementation of procedures of authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the society. The procedures are monitored and periodically reviewed by the trustees to ensure that they continue to meet the society's needs.

**Trustees Responsibilities**

The Charities Act requires the trustees to keep proper books of account and prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the results for that year. In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed
- prepare the financial statements on going concern basis unless it is inappropriate to presume that the society will

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the management committee**

Members of the management committee who operate the society are listed on page 1 of the report.

**Independent Examiner**

Naik & Co., Chartered Accountants were reconfirmed as reporting accountants for 2025

In the preparation of this report the trustees have taken advantage of the exemptions applicable to smaller charities as

This report was approved by the Trustees today and signed on their behalf by

Saurabh Patel  
**Trustee**

**Dated**

**Independent Examiner's Report on the Financial Statements to the Trustees & Members  
of Dharmaj Society of London  
Financial Statements for year ended 15 August 2025 set out on pages 5-10**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) but an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 43 of the 1993 Act,
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- (c) state whether particular matters have come to my attention.

**Basis of independent examination**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Hitendra Naik, FCA**

Naik & Co  
Chartered Accountants  
2nd Floor, Dunwoody House  
396 Kenton Road  
Harrow HA3 9DH

**Date:**

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Statement of Financial Activities**  
**for year ended 15 August 2025**

*page 5*

	Notes	£		2025 £	2024 £
		Unrestricted	Restricted	Total	
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations & memberships	<b>9</b>	23,447		23,447	4,780
Tax refunds		3,616		3,616	-
Miscellaneous		605		605	-
Deposit interest		95		95	-
<i>Activities for generating funds</i>					
Rent & service charges received		36,401		36,401	949
Facilities hire out		3,965		3,965	12,356
Bar surplus		1,650		1,650	3,344
<b>Incoming resources from charitable activities:</b>					
Social & cultural events	<b>3</b>	3,975	602	4,577	9,011
Total incoming resources		73,754	602	74,356	30,440
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income					
Charitable activities	<b>4</b>	34,437		34,437	41,766
Total resources expended		34,437		34,437	41,766
Net incoming resources before transfers		39,317	602	39,919	-11,326
<b>Transfers</b>					
<b>Total Funds at 16 August 2024</b>		749,123	36,057	785,180	796,507
<b>Total Funds at 15 August 2025</b>		788,440	36,659	825,099	785,181

The notes on pages 7 to 10 form an integral part of these financial statements



**Dharmaj Society of London**  
**Registered Charity 1070401**

**Notes forming part of the financial statements**  
**for year ended 15 August 2025**

*page 7*

**1 Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

**1.2. Subscriptions**

Life membership fees are credited to revenue account in equal instalments over ten years from the date of receipt. Annual membership are written off to revenue account in year of receipt.

**1.3. Donations Received**

Receipts are accounted for on basis of cash collected during the year. Donations received in foreign currency are converted at exchange rate applicable at time of receipt.

**1.4. Tangible fixed assets and depreciation**

Depreciation has been provided at rates calculated to write off the cost or residual value of each asset over its expected useful life and has been reasonably computed and consistently applied as follows :

Land and buildings	not depreciated
Leasehold properties	not depreciated
Fixtures, fittings and equipment	25 % per annum on reducing balance

**1.5.** The trustees, who are not professionally qualified valuers, are satisfied that the market valuation as at 15 August 2024 is not materially different from the costs.

**2 Fixed assets**

	<b>Land and buildings freehold</b>	<b>Land and buildings leasehold</b>	<b>Plant &amp; equipment</b>		<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 16 August 2024	878,376	-	62,444	-	940,820
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 15 August 2025	878,376	-	62,444	-	940,820
<b>Depreciation</b>					
At 16 August 2024	-	-	46,171	-	46,171
Charge for the year	-	-	4,068	-	4,068
Disposals	-	-	-	-	-
At 15 August 2025	-	-	50,239	-	50,239
<b>Net book values</b>					
At 15 August 2025	878,376	-	12,205	-	890,581
At 15 August 2024	878,376	-	16,273	-	894,649

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Notes forming part of the financial statements continued..**  
**for year ended 15 August 2025**

*page 8*

**3 Social and cultural events**

<b>Gross revenue</b>	Unrestricted	Restricted	2025	2024
£	£	£	Total	Total
Musical events	-	-	-	1,043
Senior citizen events	3,400	-	3,400	5,993
Friday club	497	-	497	1,975
Garba	78	602	680	-
	<u>3,975</u>	<u>602</u>	<u>4,577</u>	<u>9,011</u>
<b>Direct expenses</b>				
Annual gathering	-	-	-	-
Membership communication	-	-	-	-
Donations to UK Charities	-	-	-	-
Musical events	-	-	-	-
Garba	135	-	135	-
	<u>135</u>	<u>-</u>	<u>135</u>	<u>-</u>

**4 Total resources expended**

	Events	Governance	2025	2024
	£	£	Total	Total
			£	£
Costs directly allocated to activities				
Event costs	135	-	135	-
Support costs not allocated to activities				
Annual gathering & AGM	-	-	-	-
Meeting room hire	-	-	-	-
Insurance	-	2,596	2,596	2,544
Affiliation fees/ contributions	-	-	-	-
Donations - UK Charities	-	-	-	-
Bank charges	-	107	107	105
Loan interest	-	849	849	980
Equipment leasing	-	16,212	16,212	16,212
Light & heat	-	1,303	1,303	1,678
Rates & water	-	109	109	465
Cleaning and laundry	-	2,858	2,858	6,934
Repairs	-	848	848	2,861
Storage	-	2,444	2,444	-
Independent accountant's fees	-	-	-	-
Computer & web costs	-	-	-	-
Telephone, postage & stationery	-	464	464	1,855
Legal & professional	-	2,395	2,395	2,708
Depreciation	-	4,068	4,068	5,424
Miscellaneous	-	50	50	-
Total resources expended	<u>135</u>	<u>34,303</u>	<u>34,438</u>	<u>41,766</u>
<b>Funds Applied</b>	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Notes forming part of the financial statements continued..**  
**for year ended 15 August 2025**

*page 9*

**5 Life membership funds**

	2025 £	2024 £
At start of the year	739	785
Subscriptions received in year	101	101
	<hr/>	<hr/>
Annual proportion transferred to revenue	840 157	886 147
At end of the year	<hr/> <hr/> <u>683</u>	<hr/> <hr/> <u>739</u>

**6 Debtors & prepayments**

Deposits & prepayments	-	-
Debtors	-	-
	<hr/>	<hr/>
	<hr/> <hr/> <u>-</u>	<hr/> <hr/> <u>-</u>

Deposits and payments made in advance against activities to be held in future have been carried forward to be charged and accounted for against activities anticipated in future.

**7 Creditors: amounts falling due within one year**

Other creditors	4,167	-
	-	-
	<hr/>	<hr/>
	<hr/> <hr/> <u>4,167</u>	<hr/> <hr/> <u>-</u>

**8 Creditors: amounts falling due after more than one year**

Members' loans	60,001	85,001
Bank loan	30,378	35,745
	<hr/>	<hr/>
	<hr/> <hr/> <u>90,379</u>	<hr/> <hr/> <u>120,746</u>

Members' loans represent interest free advances by members to assist the society acquire suitable freehold property for own use

Bank loan represents government backed bounce bank loan from National Westminster Bank plc., repayable over ten years starting 23 November 2021.

**Dharmaj Society of London**  
**Registered Charity 1070401**

**Notes forming part of the financial statements continued..**  
**for year ended 15 August 2025**

*page 10*

**9 Membership and donations**

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
General donations	-		-	-
Donations - special	23,290		23,290	4,633
Life membership	157		157	147
Directory advertisements	-		-	-
Aarti collections		-	-	-
	23,447	-	23,447	4,780

**10 Aarti Collections (Navratri)**

Aarti collections at annual Navratri festivals have been considered as donations for restricted activities

Funds held at the beginning of the year	26,258	26,258
Funds collected during the year	602	-
Funds applied during the year	-	-
Funds held at the end of year	26,860	26,258

The trustees have an absolute discretion in choosing a suitable cause to apply accumulated Aarti funds.

**11 Trustees remuneration & related party transactions**

Dhasol trustees and committee members provide services to the society on voluntary basis and do not claim reimbursement for incidental travel and other out of pocket expenses performance of their duties for the society.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year