
THE MATT 6.3 CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE MATT 6.3 CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent auditors' report on the financial statements	4 - 7
Consolidated statement of financial activities	8
Consolidated balance sheet	9
Charity balance sheet	10
Consolidated statement of cash flows	11
Notes to the financial statements	12 - 37

THE MATT 6.3 CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Objectives and activities

a. Policies and objectives

The objective of the MATT 6.3 Charitable Trust is to advance and promote the Christian Faith among all ages, and achieves this objective by making grants and donations to evangelical societies and others.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Trust has established a number of long term relationships with organisations and individuals who share its vision to promote the Christian Faith. During the year ended 31 March 2021, grants and donations totalling £199,725 (2020 - £395,725) were made to a total of 4 (2019 - 6) beneficiaries.

b. Investment policy and performance

There are no restrictions on the charity's power to invest. The investment strategy is reviewed by the Trustees on a regular basis and takes account of the current demand for funds and for forward commitments. All of the capital is represented by unrestricted funds. The Trust's principal asset is its 100% shareholding in Immingham Industrial Estates Limited. This company owns a large area of land close to the Port of Immingham which offers excellent opportunities for future development. The trust also owns a trading subsidiary which donates all available profits to the charity to use to achieve its objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE MATT 6.3 CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves policy

Due to the fact that the Charity's income and expenditure is largely unpredictable, the Trustees have adopted a policy of maximising the reserves in order to provide ongoing funding in future years for the organisations they wish to support.

The trust's income consists of donations from the trading subsidiaries, supplemented by Gift Aid loan interest. The income for the year ended 31 March 2021 amounted to £1,258,517 (2020 - £1,875,040). With total expenditure amounting to £1,021,136 (2020 - £1,868,688), the accounts show net incoming resources of £237,381 (2020 - £6,352) before the unrealised loss on investment properties of £60,568 (2020: £Nil).

Structure, governance and management

a. Constitution

The Matt 6.3 Charitable Trust is a registered charity, number 1069985, and is constituted under a Trust deed.

Reference and administrative details of the Charity, its trustees and advisers

Trustees	J Dibdin, Trustee Mrs C R Barnett, Trustee I H Davey, Trustee
Charity registered number	1069985
Principal office	The Ice House Victor Street Grimsby N E Lincolnshire DN32 7QN
Independent auditors	Pelham Accountants 2019 Limited Statutory Auditors 16 Dudley Street Grimsby North East Lincolnshire DN31 2AB
Bankers	National Westminster Bank 501 Silbury Road Central Melton Keynes MK9 3ER

THE MATT 6.3 CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Pelham Accountants 2019 Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 24 January 2022 and signed on their behalf by:



J Dibdin

THE MATT 6.3 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MATT 6.3 CHARITABLE TRUST

Opinion

We have audited the financial statements of The Matt 6.3 Charitable Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE MATT 6.3 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MATT 6.3 CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE MATT 6.3 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MATT 6.3 CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, food hygiene, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Charities Commission, the Health & Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

THE MATT 6.3 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE MATT 6.3 CHARITABLE TRUST
(CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Pelham Accountants 2019 Limited

Statutory Auditors

16 Dudley Street

Grimsby

North East Lincolnshire

DN31 2AB

24 January 2022

Pelham Accountants 2019 Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE MATT 6.3 CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	107,000	107,000	-
Other trading activities	4	1,151,413	1,151,413	1,874,759
Investments	5	37	37	128
Other income	6	67	67	153
Total income		1,258,517	1,258,517	1,875,040
Expenditure on:				
Raising funds	7	731,983	731,983	1,392,614
Charitable activities	9	289,153	289,153	476,074
Total expenditure		1,021,136	1,021,136	1,868,688
Net movement in funds before other recognised gains/(losses)		237,381	237,381	6,352
Other recognised gains/(losses):				
Losses on revaluation of fixed assets		(60,568)	(60,568)	-
Net movement in funds		176,813	176,813	6,352
Reconciliation of funds:				
Total funds brought forward		4,855,530	4,855,530	4,849,178
Net movement in funds		176,813	176,813	6,352
Total funds carried forward		5,032,343	5,032,343	4,855,530

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 37 form part of these financial statements.

THE MATT 6.3 CHARITABLE TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	30,929	41,601
Investment property	16	7,254,000	6,254,000
		7,284,929	6,295,601
Current assets			
Stocks	18	650	-
Debtors	19	318,401	472,915
Cash at bank and in hand		116,863	359,028
		435,914	831,943
Creditors: amounts falling due within one year	20	(1,403,876)	(968,197)
Net current liabilities		(967,962)	(136,254)
Total assets less current liabilities		6,316,967	6,159,347
Creditors: amounts falling due after more than one year	21	(1,129,235)	(1,129,235)
Provisions for liabilities	24	(155,389)	(174,582)
Net assets excluding pension asset		5,032,343	4,855,530
Total net assets		5,032,343	4,855,530
Charity funds			
Restricted funds	25	-	-
Unrestricted funds	25	5,032,343	4,855,530
Total funds		5,032,343	4,855,530

The financial statements were approved and authorised for issue by the Trustees on 24 January 2022 and signed on their behalf by:

J Dibdin



The notes on pages 12 to 37 form part of these financial statements.

THE MATT 6.3 CHARITABLE TRUST

CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	17	815,000	860,500
		<u>815,000</u>	<u>860,500</u>
Current assets			
Debtors	19	4,357,552	4,150,592
Cash at bank and in hand		78,861	75,827
		<u>4,436,413</u>	<u>4,226,419</u>
Creditors: amounts falling due within one year	20	(129,885)	(179,614)
Net current assets		<u>4,306,528</u>	<u>4,046,805</u>
Total assets less current liabilities		<u>5,121,528</u>	<u>4,907,305</u>
Net assets excluding pension asset		<u>5,121,528</u>	<u>4,907,305</u>
Total net assets		<u><u>5,121,528</u></u>	<u><u>4,907,305</u></u>
Charity funds			
Restricted funds	25	-	-
Unrestricted funds	25	5,121,528	4,907,305
Total funds		<u><u>5,121,528</u></u>	<u><u>4,907,305</u></u>

The Charity's net movement in funds for the year was £214,223 (2020 - £(16,519)).

The financial statements were approved and authorised for issue by the Trustees on 24 January 2022 and signed on their behalf by:



J Dibdin

The notes on pages 12 to 37 form part of these financial statements.

THE MATT 6.3 CHARITABLE TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	421,906	272,210
Cash flows from investing activities		
Dividends, interests and rents from investments	37	128
Purchase of tangible fixed assets	(1,060,568)	(39,146)
Net cash used in investing activities	(1,060,531)	(39,018)
Cash flows from financing activities		
Cash inflows from new borrowing	460,100	-
Repayments of borrowing	(72,962)	(19,172)
Amounts introduced by Directors	9,322	517
Net cash provided by/(used in) financing activities	396,460	(18,655)
Change in cash and cash equivalents in the year	(242,165)	214,537
Cash and cash equivalents at the beginning of the year	359,028	144,491
Cash and cash equivalents at the end of the year	116,863	359,028

The notes on pages 12 to 37 form part of these financial statements

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Matt 6.3 Charitable Trust is a charitable Trust, registered in England and Wales. The address of the Charity's registered office is Ice House, Victor Street, Grimsby, North East Lincolnshire, DN32 7QN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Matt 6.3 Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest pound.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. This is usually when the donation is received.

Trading income is measured at fair value of the consideration received or receivable, excluding discounts, rebates, valued added tax and other sales taxes. The income is recognised in the period in which the service or goods were provided.

Government grants are accounted for on the performance method, whereby the grant is recognised in the accounts when all performance-related conditions relating to the grant have been met. For unconditional grants, the grant is accounted for either when a formal offer of funding is communicated in writing to the charity, or when the grant is received, whichever is earlier.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Taxation

The charity is exempt from tax on its charitable activities.

The subsidiaries are subject to corporation tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Financial Activities, except to the extent that it relates to items recognised in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, has been fully amortised in the year of purchase.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% reducing balance
Computer equipment	-	33% straight line

2.9 Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort, are measured at fair value each reporting date with changes in fair value recognised in the profit or loss account.

The methods and significant assumptions used to ascertain the fair value for the year are as follows:
- Rental yield obtainable using market data and similar properties sold or on the market in the area.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Fixed asset investments are included at fair value.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.15 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.17 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	107,000	107,000	-

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Sales	1,027,941	1,027,941
Government grants receivable	123,472	123,472
	<u>1,151,413</u>	<u>1,151,413</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sales	<u>1,874,759</u>	<u>1,874,759</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Deposit account interest	<u>37</u>	<u>37</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Deposit account interest	<u>128</u>	<u>128</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other operating income	67	67

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other operating income	153	153

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Cost of sales	49,378	49,378
Administration expenses	407,969	407,969
Interest payable	28,407	28,407
Cost of sales staff costs	110,374	110,374
Administration staff costs	125,183	125,183
Administration depreciation	10,672	10,672
	<u>731,983</u>	<u>731,983</u>

THE MATT 6.3 CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Cost of sales	91,797	91,797
Administration expenses	1,033,704	1,033,704
Interest payable	7,981	7,981
Cost of sales staff costs	123,971	123,971
Administration staff costs	133,072	133,072
Administration depreciation	2,089	2,089
	1,392,614	1,392,614

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Promotion of the Christian Faith	199,725	199,725
	199,725	199,725

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Promotion of the Christian Faith	395,725	395,725
	395,725	395,725

The Group has made the following material grants to institutions during the year:

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of grants (continued)

	2021 £	2020 £
Name of institution		
Christian Centre (Humberside) Limited	180,500	376,500
The Ice House Christian Bookshop Limited	18,000	18,000
Evangelical Library	25	25
PA & NE Carr	1,200	1,200
	199,725	395,725

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Promotion of the Christian Faith	289,153	289,153
	289,153	289,153

	Unrestricted funds 2020 £	Total funds 2020 £
Promotion of the Christian Faith	476,074	476,074
	476,074	476,074

10. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Promotion of the Christian Faith	199,725	89,428	289,153
	199,725	89,428	289,153

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Promotion of the Christian Faith	395,725	80,349	476,074

Analysis of direct costs

Analysis of support costs

	Promotion of the Christian Faith 2021 £	Total funds 2021 £
Bank charges	63	63
Other operating leases	29,826	29,826
Insurance	852	852
Subcontract administration staff	6,656	6,656
Governance costs	52,031	52,031
	<u>89,428</u>	<u>89,428</u>

	<i>Promotion of the Christian Faith 2020 £</i>	<i>Total funds 2020 £</i>
Bank charges	77	77
Other operating leases	20,183	20,183
Insurance	154	154
Governance costs	59,935	59,935
	<u>80,349</u>	<u>80,349</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	4,500	4,500

12. Staff costs

	Group 2021 £	Group 2020 £
Wages and salaries	198,927	222,101
Social security costs	14,328	13,942
	<u>213,255</u>	<u>236,043</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Employees	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

		2021 £	2020 £
Mrs C R Barnett	Remuneration	22,302	21,000
I H Davey	Remuneration	14,719	13,860

Expenses in the year totalled £Nil (2020: £14,024).

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Intangible assets

Group

	Goodwill £
Cost	
At 1 April 2020	16,213
At 31 March 2021	<u>16,213</u>
Amortisation	
At 1 April 2020	16,213
At 31 March 2021	<u>16,213</u>
Net book value	
At 31 March 2021	<u><u>-</u></u>
<i>At 31 March 2020</i>	<u><u>-</u></u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Tangible fixed assets

Group

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	44,290	1,997	46,287
At 31 March 2021	44,290	1,997	46,287
Depreciation			
At 1 April 2020	4,241	445	4,686
Charge for the year	10,013	659	10,672
At 31 March 2021	14,254	1,104	15,358
Net book value			
At 31 March 2021	30,036	893	30,929
At 31 March 2020	40,049	1,552	41,601

16. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2020	6,254,000
Additions	1,060,568
Deficit on revaluation	(60,568)
At 31 March 2021	7,254,000

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Fair value at 31 March 2021 is represented by:

	2021 £
Valuation in 2017	1,020,968
Valuation in 2018	(10,000)
Valuation in 2019	128,655
Valuation in 2021	(60,568)
Cost at 2021	6,174,945
	<hr/>
	7,254,000
	<hr/> <hr/>

If investments properties had not been revalued they would have been included at the following historical cost: £6,174,945 (2020: £5,114,377).

Three investment properties were subject to valuation by PPH Commercial and Clark Weightman. The remaining investment properties were subject to valuation by Mr J Dibdin, a director who is not a professional qualified valuer, who has recent experience in the location and class of investment property being revalued. The methods and significant assumptions used to ascertain the fair value of £7,254,000 are as follows:

- rental yield obtainable using market data and similar properties sold or on the market in the area.

17. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	860,500
Revaluations	(45,500)
	<hr/>
At 31 March 2021	815,000
	<hr/> <hr/>
Net book value	
At 31 March 2021	815,000
	<hr/>
At 31 March 2020	860,500
	<hr/> <hr/>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Immingham Industrial Estates Limited	01129170	The Ice House, Victor Street, Grimsby, North East Lincolnshire, and warehousing DN32 7QN	Ownership of property	Ordinary	100%	Yes
John 14.2 Construction Limited	11107699	The Ice House, Victor Street, Grimsby, North East Lincolnshire, DN32 7QN	Property maintenance	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Immingham Industrial Estates Limited	955,870	923,612	32,258	814,797
John 14.2 Construction Limited	275,892	391,011	(115,119)	(88,982)

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Stocks

	Group 2021 £	Group 2020 £
Raw materials and consumables	650	-

19. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	69,180	70,428	-	-
Amounts owed by group undertakings	-	-	4,357,307	4,101,468
Other debtors	181,110	300,835	-	8,977
Prepayments and accrued income	60,252	101,652	245	40,147
Tax recoverable	7,859	-	-	-
	<u>318,401</u>	<u>472,915</u>	<u>4,357,552</u>	<u>4,150,592</u>

20. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans	460,100	72,962	-	-
Trade creditors	424,963	490,017	-	37,396
Corporation tax	109,293	97,020	-	-
Other taxation and social security	108,652	70,148	8,992	-
Other creditors	188,131	159,617	108,142	139,403
Accruals and deferred income	112,737	78,433	12,751	2,815
	<u>1,403,876</u>	<u>968,197</u>	<u>129,885</u>	<u>179,614</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £
Government grants received	<u>1,129,235</u>	<u>1,129,235</u>

22. Secured creditors

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	460,100	72,962
	<u>460,100</u>	<u>72,962</u>

United Trust Bank Limited have a Mortgage Debenture incorporating a fixed and floating charge over all the current and future assets of the subsidiary company, Immingham Industrial Estates Limited. A first legal charge is also held over part of the Freehold Property of that company.

Mr Jonathan Dibdin has also provided a personal guarantee of £150,000 against the amounts outstanding to United Trust Bank Limited.

23. Deferred government grants

Grant income is deferred due to a clause within the grant agreement stating that grants may be repayable if the use of the asset changes substantially within the 20 year period after the grant payment was received. This period has not yet expired.

	Group 2021 £	Group 2020 £
Deferred income brought forward	1,129,235	1,129,235
Release to profit and loss account	-	-
	<u>1,129,235</u>	<u>1,129,235</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Deferred taxation

Group

	2021 £
At the beginning of the year	174,582
Credit for the year	(19,193)
	<u>155,389</u>

Charity

The deferred tax liability is made up as follows:

	Group 2021 £	Group 2020 £
Accelerated capital allowances	(155,389)	(174,582)
	<u>(155,389)</u>	<u>(174,582)</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

25. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	<u>4,855,530</u>	<u>1,258,517</u>	<u>(1,021,136)</u>	<u>(60,568)</u>	<u>5,032,343</u>

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds - all funds	<u>4,849,178</u>	<u>1,875,040</u>	<u>(1,868,688)</u>	<u>4,855,530</u>

26. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	<u>4,855,530</u>	<u>1,258,517</u>	<u>(1,021,136)</u>	<u>(60,568)</u>	<u>5,032,343</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	<u>4,849,178</u>	<u>1,875,040</u>	<u>(1,868,688)</u>	<u>4,855,530</u>

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

27. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	30,929	30,929
Investment property	7,254,000	7,254,000
Current assets	4,788,521	4,788,521
Creditors due within one year	(5,756,483)	(5,756,483)
Creditors due in more than one year	(1,129,235)	(1,129,235)
Provisions for liabilities and charges	(155,389)	(155,389)
Total	5,032,343	5,032,343

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	41,601	41,601
Investment property	6,254,000	6,254,000
Current assets	831,943	831,943
Creditors due within one year	(968,197)	(968,197)
Creditors due in more than one year	(1,129,235)	(1,129,235)
Provisions for liabilities and charges	(174,582)	(174,582)
Total	4,855,530	4,855,530

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

28. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	237,381	6,352
Adjustments for:		
Depreciation charges	10,672	2,089
Dividends, interests and rents from investments	(37)	(128)
Increase in stocks	(650)	-
Decrease in debtors	162,373	353,573
Increase/(decrease) in creditors	26,946	(184,599)
Taxation	(14,779)	94,923
Net cash provided by operating activities	421,906	272,210

29. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	483	483
Notice deposits (less than 3 months)	116,380	358,545
Total cash and cash equivalents	116,863	359,028

30. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	359,028	(242,165)	116,863
Debt due within 1 year	(95,439)	(396,460)	(491,899)
	263,589	(638,625)	(375,036)

THE MATT 6.3 CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

31. Operating lease commitments

At 31 March 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Later than 1 year and not later than 5 years	40,495	63,635	40,495	63,635

32. Related party transactions

Christian Centre (Humberside) Limited

Charitable Company in which Mr J Dibdin, Mr I Davey & Mrs C Barnett are Trustees.

During the year, the group entered into the following transactions with the Christian Centre (Humberside) Limited.

	2021 £	<i>2020 £</i>
Donations received	107,000	-
Donations made	180,500	376,500
Sales	64,863	236,932
Rents payable	29,826	20,183
Accrued income at year end	2,851	8,210
Loan outstanding to Christian Centre (Humberside) Limited at year end	125,141	107,035
Trade creditors at year end	-	6,055

The loan is unsecured, interest free and repayable on demand.

The Ice House Christian Bookshop Limited

Charitable Company in which Mr J Dibdin, Mr I Davey & Mrs C Barnett are Trustees.

During the year, the group entered into the following transactions with The Ice House Christian Bookshop Limited.

	2021 £	<i>2020 £</i>
Donations made	18,000	18,000

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

T P Dibdin Limited

Company in which Mr J Dibdin & Mrs C Barnett are Directors

During the year, the group entered into the following transactions with T P Dibdin Limited.

	2021 £	2020 £
Sales	-	5,623
Purchases	-	16,007
Bad debt provision	-	270,000
Trade creditors outstanding at year end	270,000	270,000
Loan outstanding to T P Dibdin Limited at year end	200	200

The loan is unsecured, interest free and repayable on demand.

Mr J Dibdin

Trustee

During the year, the group entered into the following transactions with Mr J Dibdin.

	2021 £	2020 £
Loan outstanding to Mr Dibdin at year end	31,799	22,477

J & VA Dibdin Limited

Company in which Mr J Dibdin & his wife are Directors and Shareholders.

During the year, the group entered into the following transactions with J & VA Dibdin Limited.

	2021 £	2020 £
Sales	437	-
Purchases	12,394	-
Management charges payable	58,800	-
Consultancy	-	118,892
Commissions payable	57,650	-
Trade debtors outstanding at year end	15,000	140
Trade creditors outstanding at year end	94,755	18,830
Loan outstanding from J & VA Dibdin Limited at year end	157,090	147,530

The loan is unsecured, interest free and repayable on demand.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Stallingborough Railfreight Distribution Limited

Company in which Mr J Dibdin & his wife are Directors and Shareholders.

During the year, the group entered into the following transactions with Stallingborough Railfreight Distribution Limited.

	2021 £	2020 £
Sales	2,352	-
Rents payable	38,707	59,481

Park Farm Property Development Limited

Company in which Mr J Dibdin, Mr I Davey and Mrs C Barnett are Directors.

During the year, the group entered into the following transactions with Park Farm Property Development Limited.

	2021 £	2020 £
Bad debt provision	10,450	800

Middlegate Marketing Limited

Company in which Mr I Davey and Mrs C Barnett are Directors.

During the year, the group entered into the following transactions with Middlegate Marketing Limited.

	2021 £	2020 £
Bad debt provision	9,050	27,400

Immingham Port Storage Limited

Company in which Mr J Dibdin, Mr I Davey and Mrs C Barnett are Directors.

During the year, the group entered into the following transactions with Immingham Port Storage Limited.

	2021 £	2020 £
Sales	-	1,500
Bad debt provision	-	33,000
Loan outstanding to Immingham Port Storage at year end	4,500	4,500

The loan is unsecured, interest free and repayable on demand.

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

IIE Management Limited

Company in which Mr J Dibdin and Mrs C Barnett are Directors.

During the year, the group entered into the following transactions with IIE Management Limited.

	2021 £	2020 £
Sales	2,722	9,752
Purchases	2,083	2,083
Trade debtors at year end	1,752	-
Trade creditors at year end	-	450
Loan outstanding to IIE Management Limited at the year end	2,264	2,264

The loan is unsecured, interest free and repayable on demand.

South Bank Enterprises Limited

Company in which Mark Dibdin (brother of Mr J Dibdin and Mrs C Barnett) is a Director.

During the year, the group entered into the following transactions with South Bank Enterprises Limited.

	2021 £	2020 £
Consultancy	18,000	19,800
Trade debtors outstanding at year end	-	1,800
Trade creditors outstanding at year end	3,600	-
Accruals at year end	-	1,500

Pauline Seddon

Sister of Mr J Dibdin and Mrs C Barnett.

During the year, the group entered into the following transactions with Pauline Seddon.

	2021 £	2020 £
Consultancy	19,500	-
Accruals outstanding at year end	1,500	-

The Estate of T P & D Dibdin

Estate of the parents of Mr J Dibdin & Mrs C Barnett.

During the year, the group entered into the following transactions with the estate of T P & D Dibdin.

	2021 £	2020 £
Bad debt provision	16,952	-
Loan outstanding to T. P. Dibdin	11,483	11,483

THE MATT 6.3 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

33. Controlling party

The charity is controlled by its trustees.

