

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**

**Company Registration Number**  
**03325044 (England and Wales)**

**Charity Number**  
**1069831**

**Report of the Trustees and Unaudited Financial Statements**

**Period of Accounts**

**Start Date: 1st March 2022**

**End Date: 28th February 2023**

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Contents of the Financial Statements**  
**For the Year Ended 28th February 2023**

<b><u>CONTENTS</u></b>	<b>PAGE</b>
<b>Members of the Board and Professional advisers</b>	<b>1</b>
<b>Trustees Annual Report</b>	<b>2 &amp; 3</b>
<b>Reports of the independent examiner</b>	<b>4</b>
<b>Statement of financial activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 12</b>

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**

**Members of the Board and Professional advisers**

**For the Year Ended 28th February 2023**

**Registered charity name**      **ETERNAL LIFE MINITRIES  
INTERNATIONAL**

**Charity Number**                      **1069831**

**Company Registration Number**      **03325044 (England and Wales)**

**Registered Office**                      **727 Old Kent Road  
Peckham Southwark  
London, England  
SE15 1JL**

**Board of Trustees**                      **Rev Duke Imajemite**

**Accountants**                      **T. T . ACCOUNTANCY SERVICES  
UNIT 19, NICE BUSINESS PARK  
19-35 SYLVAN GROVE  
LONDON  
SE15 1PD  
TEL 02039741266**

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**

**Trustees Annual Report**  
**For the Year Ended 28th February 2023**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 28th February 2023.

**REFERENCE AND ADMINISTRATION DETAILS**

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**TRUSTEES**

**The Trustees who served the charity during the period were as follows:**

Rev DUKE IMAJEMITE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was incorporated as a company limited by guarantee on 27th February 1997 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

**OBJECTIVES AND ACTIVITIES**

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

**ACHIEVEMENTS AND PERFORMANCE**

The church started in 1997 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Eternal Life Ministries International. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**

**Trustees Annual Report**  
**For the Year Ended 28th February 2023**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of Eternal Life Ministries International Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS**

A resolution to appoint T T Accountancy Services as Accountants for the ensuring year will be proposed at the Annual General Meeting.

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**REV DUKE IMAJEMITE**  
**Autorised Signatory**

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**

**Reports of the independent examiner**  
**For the Year Ended 28th February 2023**

I report on the accounts of the charity for the year ended 28 February 2023 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- ◆ to keep accounting records in accordance with section 41 of the Act; and
- ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**THOMAS FATUROTU**

**Accountant**

**T. T. ACCOUNTANCY SERVICES**

**UNIT 19 , NICE BUSINESS PARK**

**19-35 SYLVAN GROVE**

**LONDON**

**SE15 1PD**

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Statement of Financial Activities**  
**(incorporating the income and expenditure account)**  
**Year ended 28 February 2023**

<b>INCOMING RESOURCES</b>	<b>NOTES</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>2023</b> <b>£</b>
Incoming resources from generating funds		
Voluntary Income	<b>2</b>	<b>114,863</b>
Other income resources	<b>3</b>	-
Investment income	<b>4</b>	-
<b>TOTAL INCOMING RESOURCES</b>		<b><u>114,863</u></b>
		<b><u>114,863</u></b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	<b>5</b>	<b>71,800</b>
Governance costs	<b>6</b>	<b>1,942</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>73,742</u></b>
<b>NET INCOMING (OR OUTGOING)</b>		
<b>RESOURCES FOR THE YEAR</b>	<b>7</b>	<b><u>41,121</u></b>
Total funds brought forward (plus/deficit)		-
<b>Total funds carried forward</b>		<b><u><u>41,121</u></u></b>

*The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.*

*All of the above amounts relate to continuing activities.*

*The notes on pages 7 to 10 form part of these financial statements.*

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Balance sheet as at 28 February 2023**

		2023	
	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible assests	9		4,024
Total Fixed Assets			<u>4,024</u>
<b>CURRENT ASSETS</b>			
Debtors	10	35,830	
Cash at bank and in hand	11	<u>1,867</u>	
<b>Total Current Assets</b>		<b>37,697</b>	
<b>CREDITORS</b>			
Amount falling due within a year	12	<u>600</u>	
<b>Net current assets</b>			<u>37,097</u>
			<u><u>41,121</u></u>
<b>FUNDS</b>			
Unrestricted income/liability funds			<u>41,121</u>
<b>TOTAL FUNDS</b>			<u><u>41,121</u></u>

*For the year ended 28th February 2023 the company was entitled to exemption from audit under section 477 of the companies Act 2006.*

*The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.*

*The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).*

*The notes on pages 7 to 10 form part of these financial statements.*

*The Financial Statements was approved by the Board of Directors on the 9th August 2023*

**SIGNED ON BEHALF OF THE BOARD BY:**

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**REV DUKE IMAJEMITE**  
Authorised signatory

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the Financial Statements**  
**Year Ended 28 February 2023**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

**1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

**1.3 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the Financial Statements (Continued)**  
**Year Ended 28 February 2023**

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

**1.5 Investments**

Current asset investments are at the lower of cost and net realisable value.

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the Financial Statements (Continued)**  
**Year Ended 2831 March 2023**

<b>2 VOLUNTARY INCOME</b>	<b>Unrestricted Funds 2023 £</b>
Donations	114,863
	<b>114,863</b>
<b>3 OTHER INCOME RESOURCES</b>	<b>Unrestricted Funds 2023 £</b>
Other materials	0
<b>4 INVESTMENT INCOME</b>	<b>Total Funds 2023 £</b>
Bank interest Receivable	0

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the financial Statements (Continued)**  
**Reports of the independent examiner**

**5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Unrestricted Funds 2023 £</b>
Rent and Rates	30,000
Charitable Donation/Honorarium	1,200
Salaries and Wages (item 8)	25,000
Travelling & Hospitality to members	1,680
Advertisement & Promotion	500
Motor Expenses	500
Telephone & Computer IT	1,500
Insurance & Council tax others	
Utility and others	3,015
Printing and Stationery	1,505
Subsistence	2,400
Bank Charges	100
Repairs & Maintenance	2,500
Professional Fees	1,400
Other Expenses	500
	<b><u>71,800</u></b>

**6 GOVERNANCE COSTS**

	<b>Unrestricted Funds 2023 £</b>
Accountancy Fees	600
Legal Fees	-
Interest payable	
Depreciation	1,342
<b>Total</b>	<b><u>1,942</u></b>

**7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
This is stated after charging	41,121	25,480

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the Financial Statements (Continued)**  
**Year Ended 28 February 2023**

<b>8 STAFF COSTS AND EMOLUMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows	<b>25,000</b>	
Wages and salaries & social security costs	<b>25,000</b>	<b>Nil</b>

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

**9 TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Motor Vehicle</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
As at 01.03.2022	5,366			5,366
Additons				-
	<b>5,366</b>	-	-	<b>5,366</b>
<b>Deprecation</b>				
As at 01.03.22				
<b>Charge for the year</b>				
As at 28.02.23	1,342			1,342
<b>Net Book Value</b>				
At 31.03.20	<b>4,024</b>	-	-	<b>4,024</b>
As at 01.03.22	<b>5,366</b>	-	-	<b>5,366</b>

**10 DEBTORS**

	<b>2023</b>
	<b>£</b>
Amounts owed by group undertakings and undertaking in which the charity has a participating interest	<b>35,830</b>
other debtors	
	<b>35,830</b>

**ETERNAL LIFE MINISTRIES INTERNATIONAL**  
**LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Contents of the Financial Statements**

<b>11 CASH AT BANK AND IN HAND</b>	<b>2023</b>
	£
HSBC a/c-	1,867
Cash in Hand	
	<u><u>1,867</u></u>

<b>12 CREDITORS: Amount falling due within a year</b>	<b>2023</b>
	£
<b>Bank Loan and Overdrafts</b>	-
Accrual	600
Creditors	
	<u><u>600</u></u>

<b>13 UNRESTRICTED INCOME FUNDS</b>				
	<b>Bal at</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At 28 Feb.</b>
	<b>01/03/2022</b>	<b>Resources</b>	<b>Resources</b>	<b>2023</b>
	£	£	£	£
	-	114,863	- 73,742	<b>41,121</b>

Unrestricted funds are used for the day to day running of the Charity' operation.

<b>14 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			
	<b>Tangible</b>	<b>Net current</b>	<b>Total</b>
	<b>Fixed assets</b>	<b>liabilities</b>	
	£	£	£
	<b>4,024</b>	<b>600</b>	<b>- 3,424</b>

**15 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.