

**THE CANDLELIGHT TRUST**  
**Charity No. 1069103**

**FINANCIAL STATEMENTS**  
**5 APRIL 2021**

<b>Page 1</b>	<b>Index</b>
<b>Page 2</b>	<b>Reference and Administrative Information</b>
<b>Page 3 - 4</b>	<b>Report of the Trustees</b>
<b>Page 5</b>	<b>Report of the Independent Examiner</b>
<b>Page 6</b>	<b>Balance Sheet</b>
<b>Page 7</b>	<b>Statement of Financial Activities</b>
<b>Page 8 - 10</b>	<b>Notes to the Financial Statements</b>

**THE CANDLELIGHT TRUST****REFERENCE AND ADMINISTRATIVE INFORMATION****Registered Charity No. 1069103**

c/o St John's Primary School  
Beachborough Road  
Bromley  
Kent BR1 5RL

**TRUSTEES**

M Barrett  
A R Reeves  
Mrs R I F Dunley

**BANKERS**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**INDEPENDENT EXAMINER**

Gilbert Allen & Co  
Chartered Accountants  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR

**THE CANDLELIGHT TRUST**  
**Charity No. 1069103**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

The Trustees present their report and Financial Statements of the Charity for the year ended 5 April 2021.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

These are shown on page 2.

**1. OBJECTIVES OF THE CHARITY**

The Trustees hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital for or towards:-

(a) the provision of educational and other charitable purposes in connection with St. John Baptist (Southend) Church of England Primary School, Beachborough Road, Bromley, Kent BR1 5RL, and

(b) the relief of poverty and promotion of education resident within the London Borough of Lewisham and principally within the Anglican Ecclesiastical Parish of Catford (Southend) and Downham or if not so resident persons with children attending St. John's school.

**2. ACTIVITIES**

The Candlelight Trust continues to support the work of St John Baptist School.

In the current financial year this consisted primarily of delivering funding to cover retention amounts for the library project plus a donation to support the annual South London Schools Making Waves project.

The Trustees meet quarterly to approve financial statements and to monitor progress of any projects in hand. These meetings over the reporting period have been carried out remotely to respect social distancing due to the COVID pandemic.

**3. ACHIEVEMENTS AND PERFORMANCE**

The results for the year are shown on page 7.

The Trustees are satisfied with the current state of the charity's finances.

**4. FINANCIAL RESULTS**

The major outgoing this year (£8,773) was to release retention amounts to suppliers of the works to deliver the St John Baptist Library project.

Despite the global pandemic, the funds under management with Investec increased from £190K to £247K.

**5. FINANCIAL REVIEW AND ACHIEVEMENTS**

Total income for the year amounted to £4,827 (2020 £6,903) and donations of £9,133 (2020 £14,400) were made to St John's School.

The Candlelight Trust implemented a new ethical investment policy in January 2021.

As a result of the global pandemic the Candlelight Trust delivered only its statutory actions in the financial year with only minimal requirements from St John Baptist school.

The Trustees are considering further projects in support of St. John's School and will thereafter seek donations in support of the same.

**Risk Management**

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage and mitigate those risks where possible.

**6. RESERVES POLICY**

In addition the Trust maintains sufficient funds to support Objective 1 (b) (the relief of poverty), providing financial support for any needy pupil, if an urgent request for support is made by the head teacher.

**7. PLANS FOR THE FUTURE**

The Trustees continue to work closely with St John's school on projects to support a Mental Health and Well-being Vision. Part of the funding is already available to support this initiative from previous donations.

The Trustees will continue to support the "South London Schools Making Waves" project on an annual basis for the immediate future.

**THE CANDLELIGHT TRUST**  
**Charity No. 1069103**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**8. STRATEGY**

The Candlelight Trust will continue to focus on its mental health vision objective and in association with St John's school will bid for funding to support this objective.

**9. RESEARCH**

The trust is not involved in any research activities.

**10. LEGACIES**

No income was derived from legacies.

**11. PAYMENTS TO BENEFICIARIES**

St John Baptist School was the primary beneficiary of payments from the Candlelight Trust.

**12. STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trust deed requires that the Trustees maintain proper books of account and prepare consecutive statements of account relating to a period of not more than twelve months together with a balance sheet relating to the end of such period.

Charity legislation and related regulations prescribe the manner in which the Trustees must prepare accounts for each financial year. In the preparation of these accounts, the Trustees have agreed to accept responsibility to ensure that accounts are prepared in accordance with the applicable legislation and regulations.

In discharging their responsibilities, the Trustees have ensured that:

- (i) suitable accounting policies have been selected and consistently applied;
- (ii) any judgements and estimates made are reasonable and prudent;
- (iii) applicable accounting standards have been followed, and any material departures have been disclosed and explained in the accounts;
- (iv) accounts have been prepared on a going concern basis unless they deem it to be inappropriate that the Trust will continue to operate.

In accordance with charity legislation, the Trustees are responsible for keeping proper financial records which disclose with reasonable accuracy, at one time, the financial position of the Trust. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed: Alan Reeves**

**Date:**

**THE CANDLELIGHT TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**Independent examiner's report to the trustees of The Candlelight Trust,**

I report to the trustees on my examination of the accounts of The Candlelight Trust (the Charity) for the year ended 5 April 2021 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the Charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Duncan FCA**  
**Gilbert Allen & Co**  
**Chartered Accountants**  
**Churchdown Chambers**  
**Bordyke**  
**Tonbridge**  
**TN9 1NR**

**Date:**

## THE CANDLELIGHT TRUST

BALANCE SHEET  
At 5 April 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investec Investments	6	246,794	190,254
Investec Investment Cash		5,309	8,742
		<u>252,103</u>	<u>198,996</u>
<b>CURRENT ASSETS</b>			
<b>BANK AND CASH</b>			
CAFBank Current Account		28,606	37,425
CAFBank Gold Account		16,598	18,090
		<u>45,204</u>	<u>55,515</u>
<b>CURRENT LIABILITIES</b>			
Accruals		550	1,038
<b>TOTAL NET ASSETS</b>		<u><u>296,757</u></u>	<u><u>253,473</u></u>
Represented by			
<b>GENERAL RESERVES</b>		30,182	2,255
<b>RESTRICTED FUNDS</b>		266,575	251,218
Balance at 5 April 2021	5	<u><u>296,757</u></u>	<u><u>253,473</u></u>

The notes on pages 8 to 10 form part of these financial statements.

Approved by :

Date:

M Barrett

A R Reeves

Mrs R I F Dunley

Trustees

## THE CANDLELIGHT TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

	Note	General Fund 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investments		8	4,819	4,827	6,653
Donations and Legacies		-	-	-	250
<b>TOTAL</b>		<u>8</u>	<u>4,819</u>	<u>4,827</u>	<u>6,903</u>
<b>EXPENDITURE ON</b>					
Charitable Activities	4	2,898	9,133	12,031	17,677
Net Gains/(Losses) on Investments	6	-	50,488	50,488	(25,943)
<b>Net Income/(Expenditure)</b>		<u>(2,890)</u>	<u>46,174</u>	<u>43,284</u>	<u>(36,717)</u>
Transfers between funds	3	30,817	(30,817)	-	-
Balance as at 6 April 2020		2,255	251,218	253,473	290,190
Balance as at 5 April 2021	5	<u><u>30,182</u></u>	<u><u>266,575</u></u>	<u><u>296,757</u></u>	<u><u>253,473</u></u>

The notes on pages 8 to 10 form part of these financial statements.

**THE CANDLELIGHT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**1 ACCOUNTING POLICIES**

**(i) Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**(ii) Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

**(iii) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

**2 DONATIONS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
St John Baptist school - library project	8,773	-
St John Baptist - AHOY sailing	360	14,400
	9,133	14,400

In 2018 trustees resolved to fund two years of the Irresistible curriculum from the underspend on the Technology room.

<b>3 RESTRICTED FUNDS</b>	A&P Harvey Charitable - Sailing	A&P Harvey Charitable - ICT	A&P Harvey Charitable - Library	Miss Crapper	RNVR Sailing	Total
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening balance	196,028	33,595	-	5,995	15,600	251,218
Donations received	-	-	-	-	-	-
Investment income	4,819	-	-	-	-	4,819
Donations paid	(360)	(8,773)	-	-	-	(9,133)
Gains on investments	50,488	-	-	-	-	50,488
Transfers to general fund	-	(24,822)	-	(5,995)	-	(30,817)
Closing balance	250,975	-	-	-	15,600	266,575

Origin of restricted funds:

There were 4 sums of money received for specific projects in previous years:

1. A & P Harvey Charitable Trust ICT - £300,000 - this was donated to cover the cost of the "St John's School ICT Project (The Harvey Suite)".
2. A & P Harvey Charitable Trust - £50,000 - further funds were donated at the same time towards other anticipated projects at St John's School. These funds have now been utilised to deliver the library projects.
3. Miss M E Crapper Deceased - £50,000 - these funds were donated by the trustees of the will of the late Miss M E Crapper. These funds were used towards the "St John's School ICT Partnership Project with St Mary's Lewisham Primary School".
4. A & P Harvey Charitable Trust - £200,000 - to fund a sailing training programme with AHOY over 20 years. During the year this fund was increased by investment income and gains.

The trustees agreed that due to underspends on items 1 and 3 the remaining funds would be re-allocated to the general fund

**THE CANDLELIGHT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

<b>4. EXPENDITURE ON:</b>	<b>General Fund 2021 £</b>	<b>Restricted Fund 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations	-	9,133	9,133	14,400
Governance				
Independent examiner's fee	616	-	616	1,038
Investment managers charges	2,200	-	2,200	2,179
Sundry expenses	82	-	82	60
	<u>2,898</u>	<u>9,133</u>	<u>12,031</u>	<u>17,677</u>

<b>5. ANALYSIS OF FUND MOVEMENTS</b>	<b>General Fund 2021 £</b>	<b>Restricted Fund 2021 £</b>	<b>General Fund 2020 £</b>	<b>Restricted Fund 2020 £</b>
Balance at 6 April 2020	2,255	251,218	5,255	284,935
Income	8	4,819	277	6,626
Expenditure	(2,898)	(9,133)	(3,277)	(14,400)
Net gains/(losses) on investments	-	50,488	-	(25,943)
Transfers	30,817	(30,817)	-	-
Balance at 5 April 2021	<u>30,182</u>	<u>266,575</u>	<u>2,255</u>	<u>251,218</u>

**6. SUMMARY OF INVESTMENT TRANSACTIONS**

Stocks and Shares	<b>Cost £</b>	<b>Market Value £</b>	<b>Unrealised Gains/(Losses) £</b>
Opening balance 6 April 2020	202,569	190,254	(12,315)
Purchases	258,982	258,982	-
Sales	(252,930)	(252,930)	-
Realised (losses) in the year	34,314	34,314	-
Unrealised gains in the year	-	16,174	16,174
Closing balances at 5 April 2021	<u>242,935</u>	<u>246,794</u>	<u>3,859</u>

<b>Comparative information</b>	<b>Cost £</b>	<b>Market Value £</b>	<b>Unrealised Gains £</b>
Stocks and Shares			
Opening balance 6 April 2019	207,979	217,765	9,786
Purchases	19,385	19,385	-
Sales	(20,953)	(20,953)	-
Realised (losses) in the year	(3,842)	(3,842)	-
Unrealised gains in the year	-	(22,101)	(22,101)
Closing balances at 5 April 2020	<u>202,569</u>	<u>190,254</u>	<u>(12,315)</u>

**THE CANDLELIGHT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**7. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees received no remuneration or expenses for their services to the charity. There were no related party transactions.

**8. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE INFORMATION**

	<b>General Fund 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total 2020 £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Investments	27	6,626	6,653
Donations and Legacies	250	-	250
<b>TOTAL</b>	<u>277</u>	<u>6,626</u>	<u>6,903</u>
<b>EXPENDITURE ON</b>			
<b>Charitable Activities</b>	# 3,277	14,400	17,677
<b>Net Gains/(Losses) on Investments</b>	# -	(25,943)	(25,943)
Net Income/(Expenditure)	(3,000)	(33,717)	(36,717)
Balance as at 6 April 2019	5,255	284,935	290,190
Balance as at 5 April 2020	<u>2,255</u>	<u>251,218</u>	<u>253,473</u>