

REGISTERED COMPANY NUMBER: 03513138 (England and Wales)
REGISTERED CHARITY NUMBER: 1069055

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Tête à Tête Productions Limited

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

Tête à Tête Productions Limited

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for the Year Ended 30 September 2022**

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Tête à Tête Productions Limited

Report of the Trustees for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of Tête à Tête Productions Limited are - to promote, maintain, improve, and advance education by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and all other arts relating to the performance and presentation thereof and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Mission

Our mission is to bring artists and audience together to explore the future of opera. Our vision is to make a future where the creation and consumption of opera is open to anyone. Our values are to treat everyone conscientiously, carefully, considerately and encourage our peers and partners to do the same, and keep the emphasis on integrity and emotional honesty through all work.

Staff and Volunteers

The trustees thank everyone who helps the company meet its mission and asks it be noted that in accordance with the company's Equality and Action Plan 2018 - 2022, the company ensures it pays everyone who works for the charity, thus keeping opportunities with Tête à Tête open to all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period began with confirmation we had secured 22-23 Arts Council England National Portfolio Extension Year funding and with it we entered what has been one of our busiest years yet with projects once again taking place throughout the UK.

Winter and early Spring saw extensive planning with the writing and submitting of an Arts Council England National Portfolio Application for the funding period April 23 - March 26.

The performance season began in April 2022 with a return to The Royal College of Music (RCM) London producing 6 new operas created by RCM composers and performed by RCM singers & musicians. Playing to packed, non socially distanced, houses over two nights in May and live streamed around the world the project was played out under the continued specter of Covid 19 seeing both Bill and Tim having to contribute for periods remotely as the virus affected the production and performance period.

Early June saw rehearsals begin for The Firework-Maker's Daughter, A Minack Production in association with Tête à Tête running for 6 performances at The Minack Theatre and touring for one performance to Prideaux Place, Padstow. Directed by Bill Bankes-Jones, with musical director Patrick Bailey it was designed by Sarah Booth and featured leading singers from throughout the UK and instrumentalists from Cornwall based Kevos. Working with pupils at Padstow School the children came together to perform as part of the Prideaux Place performance.

Meanwhile in North Shields weekly sessions with community groups were gaining momentum for HOME a specially commissioned opera expressing what the concept of home means to local residents through spoken word, song, dance and music. Working with Royal Northern Sinfonia, the work was created by over 200 local people from Can't Sing Choir, Backworth Male Voice Choir, Falling on your Feet dance company and children from New York Primary, Whitehouse Primary, and King Edward Primary schools. The opera was part of the inaugural Tyne Coast Festival and culminated in two performances in mid July playing to over 400 people.

Mid-August saw the beginning of the 15th Tête à Tête: The Opera Festival which ran till the end of September bringing over 3000 audiences members together to witness birth to 29 new works over 44 performances involving over 400 artists.

Tête à Tête Productions Limited

Report of the Trustees for the Year Ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Trust and Foundations

Continued support from the Cockayne Foundation for the second of three years gives a boon to the London festival. Thanks too to The Austin Hope and Pilkington Trust for their investment once again. Thanks also to FEAST who gave permission for us to transfer their grant from Pop Up Operas to work with Padstow School on The Firework-Makers Daughter.

Subsidy

We heard in November 2022, at the time of preparing these accounts, that we have secured continued Arts Council England National Portfolio Organisation status for a further 3 years.

Private Donations

Following such tremendous support over the previous two years this year saw a return to pre-pandemic levels.

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the company should hold financial reserves. It has no endowment funding and is entirely dependent on income from grants, earned income, sponsorship and donors. Inevitably, these fluctuate.

The company also requires protection against unforeseen events and the ability to continue operating in spite of the unforeseen. It has been the policy of the Board to build up reserves that are equivalent of six months` operating costs.

The Trustees believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

In general, the company funds its charitable activities on a project by project basis; an estimate of expenses is made and sufficient funding is sought.

FUTURE PLANS

Our Plans for 2023 include:

Collaboration with Plymouth University

Collaboration with Newcastle University

The 16th Tête à Tête: The Opera Festival 2023 in London with additional new festival partnerships in Cornwall and Newcastle

25 years birthday celebrations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tête à Tête Productions Limited ("the company") was incorporated as a company limited by guarantee (Company number: 03513138) on 18 February 1998 and registered as a charity (Charity number: 1069055) on 7 April 1998.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Appointment of trustees

The trustees, who act as Directors for the purposes of the Companies Act 2006 and Trustees in respect of the Charities Act 1993, are appointed by the Board in the first instance and then retire at each Annual General Meeting and, if they wish so, stand for re-election.

Potential candidates who act as new trustees are identified by the existing Board, as well as posts advertised, to fill vacancies or to provide additional skills or expertise. Candidates are invited to attend a series of board meetings to establish their suitability and to propose their appointment. The appointment of new trustees is ratified by a General Meeting of the members. Training is made available for new trustees if necessary, particularly with regard to the special responsibilities of trusteeship of a charity.

Tête à Tête Productions Limited

**Report of the Trustees
for the Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Company structure now comprises a Board of Trustees who delegate day to day operations to a management team.

The Board represents a broad spectrum of skills: artistic, legal, accounting, education & training, management & administration.

The Board of Trustees meets quarterly to review the financial position and progress of projects and additionally ad hoc, when important milestone decisions need to be made. The day to day management of approved projects to agreed budgets is delegated to the Artistic and Administrative Directors. Every board meeting reviews those risks relevant to the next operational period as laid out in our existing risk assessment policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03513138 (England and Wales)

Registered Charity number

1069055

Registered office

Krowji
West Park
Redruth
Cornwall
TR15 3GE

Trustees

David Leeming (deceased 27/2/2023)
J Wright
Ms K L Price
R Ault
O Shahryar
S Hard (appointed 1/8/2022)
G H Sanders (appointed 18/10/2022)

Company Secretary

Artistic Director

Bill Bankes-Jones

Administrative Director

Anna Gregg

Approved by order of the board of trustees on17th February 2023..... and signed on its behalf by:

Richard Ault

.....
R Ault - Trustee

Tête à Tête Productions Limited

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		128,343	-	128,343	133,862
Charitable activities					
Other income		3,189	-	3,189	1,528
Total		131,532	-	131,532	135,390
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Operatic productions		86,956	-	86,956	81,945
Support costs		54,142	-	54,142	50,919
Total		141,098	-	141,098	132,864
NET INCOME/(EXPENDITURE)		(9,566)	-	(9,566)	2,526
RECONCILIATION OF FUNDS					
Total funds brought forward		31,175	-	31,175	28,649
TOTAL FUNDS CARRIED FORWARD		21,609	-	21,609	31,175

The notes form part of these financial statements

Tête à Tête Productions Limited

**Balance Sheet
30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	4	2,600	-	2,600	2,600
Debtors	5	33,133	-	33,133	378
Cash at bank		6,409	-	6,409	40,102
		42,142	-	42,142	43,080
CREDITORS					
Amounts falling due within one year	6	(20,533)	-	(20,533)	(11,905)
		21,609	-	21,609	31,175
NET CURRENT ASSETS					
		21,609	-	21,609	31,175
TOTAL ASSETS LESS CURRENT LIABILITIES					
		21,609	-	21,609	31,175
NET ASSETS					
		21,609	-	21,609	31,175
FUNDS					
Unrestricted funds	7			21,609	31,175
TOTAL FUNDS					
				21,609	31,175

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on17th February 2023..... and were signed on its behalf by:

Richard Ault
.....
R Ault - Trustee

The notes form part of these financial statements

Tête à Tête Productions Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Without limiting the information given, the financial statements meet the accounting and disclosure requirements of the Companies Act 2006 and have been prepared in accordance with applicable accounting standards.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Sponsorship and grants

Sponsorship and grant income is recognised as incoming resources when the conditions for its receipt have been met and is included in full in the Statement of Financial Activities when receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,862	-	133,862
Charitable activities			
Other income	1,528	-	1,528
Total	135,390	-	135,390
EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities			
Operatic productions	81,945	-	81,945
Support costs	50,919	-	50,919
Total	132,864	-	132,864
NET INCOME	2,526	-	2,526
RECONCILIATION OF FUNDS			
Total funds brought forward	28,649	-	28,649
TOTAL FUNDS CARRIED FORWARD	31,175	-	31,175

4. STOCKS

	2022 £	2021 £
Stocks	2,600	2,600
	2,600	2,600

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts due from donors	2,033	378
Accrued income	31,100	-
	33,133	378
	33,133	378

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	17,290	7,162
Deferred Income	2,000	2,000
VAT	493	1,993
Accrued expenses	750	750
	20,533	11,905
	20,533	11,905

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
Unrestricted	31,175	(9,566)	21,609
	31,175	(9,566)	21,609
TOTAL FUNDS	31,175	(9,566)	21,609

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	131,532	(141,098)	(9,566)
	131,532	(141,098)	(9,566)
TOTAL FUNDS	131,532	(141,098)	(9,566)

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
Unrestricted	28,649	2,526	31,175
	28,649	2,526	31,175
TOTAL FUNDS	28,649	2,526	31,175

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	135,390	(132,864)	2,526
TOTAL FUNDS	<u>135,390</u>	<u>(132,864)</u>	<u>2,526</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
Unrestricted	28,649	(7,040)	21,609
TOTAL FUNDS	<u>28,649</u>	<u>(7,040)</u>	<u>21,609</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	266,922	(273,962)	(7,040)
TOTAL FUNDS	<u>266,922</u>	<u>(273,962)</u>	<u>(7,040)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Private donations individuals (including Gift Aid)	2,861	2,431
Arts Council England	102,431	102,431
King's Cross Central GP Ltd	-	5,000
Marchus Trust	-	4,000
Hall for Cornwall	-	5,000
Cockayne Foundation	15,000	15,000
Austin Pin Hope Trust	1,000	-
Hoare & Co	5,000	-
Embassy Netherlands	2,051	-
	128,343	133,862
Charitable activities		
Other income from charitable activities	347	-
Box office income	2,842	1,528
	3,189	1,528
Total incoming resources	131,532	135,390
EXPENDITURE		
Other trading activities		
Opening stock	2,600	2,600
Closing stock	(2,600)	(2,600)
	-	-
Charitable activities		
Operatic productions	86,956	81,945
Marketing activities	17,010	16,620
	103,966	98,565
Support costs		
Management		
Insurance	683	-
Telephone and internet	990	-
Postage and stationery	69	1,942
Subscriptions	745	970
Administration office expenses	1,084	2,593
Administration fees	27,160	24,980
Travel and subsistence	4,465	3,247
Computer costs	144	-
	35,340	33,732

This page does not form part of the statutory financial statements

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	2022 £	2021 £
Management		
Finance		
Bank charges	229	157
Governance costs		
Accountancy and legal fees	1,563	410
Total resources expended	141,098	132,864
Net (expenditure)/income	(9,566)	2,526

This page does not form part of the statutory financial statements