
HASMONEAN HIGH SCHOOL CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

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HASMONEAN HIGH SCHOOL CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees Jonathan Feinmesser
Ari Joseph Bloom

**Charity registered
number** 1068303

Principal office Page Street
London
NW7 2EU

Independent auditors Landau Baker Limited
Chartered Accountants
Mountcliff House
154 Brent Street
London
NW4 2DR

Bankers Lloyds Bank PLC
105 - 107 Station Road
Edgware
Middlesex
HA8 7JL

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements of the Hasmonean High School Charitable Trust for the year 1 September 2019 to 31 August 2020.

Objectives and activities

a. Policies and objectives

The charity exists to raise funds to advance the education of the pupils at Hasmonean High School (an Academy) by the provision and maintenance of buildings, resources, equipment, teaching and facilities at the school in addition to those provided out of public funds.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity promotes the profile, activities and successes of the school to parents of pupils, past pupils, and the community, fundraises and collects donations and pledges for the use by the charity. The charity makes grants to the school to enable it to provide educational services.

c. Volunteers

There were no volunteers other than the voluntary assistance provided by the trustees.

Achievements and performance

a. Key performance indicators

Donations received in the year totalled £4,340,512 (2019: £5,261,784). During the year donations were made to Hasmonean High School totalling £3,738,068 (2019: £4,446,498). Overall, there was an in year surplus of £552,377 (2019: £18,479).

b. Review of activities

The charity has had a successful year in fundraising for the school and has made charitable expenditure accordingly. This expenditure comprises donations paid to Hasmonean High School to fund the extensive, and excellent quality secular and Limmudei Kodesh (Jewish religious education) programmes and other educational activities. The donations also fund the maintenance of the buildings to ensure that the learning environment remains of good quality

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

b. Principal funding

The principal funding was raised through parental contributions as well as other fundraising appeals including a Digital Campaign in June 2020.

Structure, governance and management

a. Constitution

Hasmonean High School Charitable Trust is a registered charity, number 1068303, and is constituted under a Trust deed 30th December 1997.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

The trustees are recruited from within the Jewish community who will be able to demonstrate an ability to support, promote and lead the development of the charity. They will have an area of expertise that will enhance the work of the trustees and contribute to the achievement of the charity's objectives. New trustees undergo induction training to brief them on their legal obligations under charity law, the committee and decision making process, the objectives and financial performance of the charity.

d. Related party relationships

The charity is a constituent of the Jewish Secondary Schools Movement, registered charity number 313109 and is associated with the Hasmonean High School Academy

e. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

The Trustees will continue to focus their efforts on raising funds to meet the charity's objectives by appeals to parents of the Schools, and the wider community.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Information on fundraising practices

The trustees are committed to the highest standards of fundraising practises and aim to abide by fundraising and data protection guidelines.

The Charity principally raises funds from individuals, trusts and organisations who have a connection with and support the work of the charity. Its approach is generally on a personal level, but the Charity also raises funds through community events and activities.

The Charity does not share personal information of its supporters for the purposes of third-party marketing or processing.

There have been no complaints about fundraising activities reported in the year to 31 August 2020, or subsequently.

Public Benefit Statement

The trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The charity's funds are utilised by the school which, when considering which pupils to admit, do not discriminate between them based upon the personal circumstances of their parents.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Landau Baker Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 21 June 2021 and signed on their behalf by:



Jonathan Feinmesser
Trustee



Ari Joseph Bloom
Trustee

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HASMONEAN HIGH SCHOOL CHARITABLE TRUST

Opinion

We have audited the financial statements of Hasmonean High School Charitable Trust (the 'charity') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HASMONEAN HIGH SCHOOL CHARITABLE TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HASMONEAN HIGH SCHOOL
CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Landau Baker Limited

Landau Baker Limited

Chartered Accountants

Mountcliff House

154 Brent Street

London

NW4 2DR

21 June 2021

Landau Baker Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	4,340,512	4,340,512	5,261,784
Investments	4	111	111	226
Total income		4,340,623	4,340,623	5,262,010
Expenditure on:				
Charitable activities	5	3,788,246	3,788,246	5,243,531
Total expenditure		3,788,246	3,788,246	5,243,531
Net movement in funds		552,377	552,377	18,479
Reconciliation of funds:				
Total funds brought forward		39,364	39,364	20,885
Net movement in funds		552,377	552,377	18,479
Total funds carried forward		591,741	591,741	39,364

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
Fixed assets		-	-
Current assets			
Debtors	7	16,300	30,900
Cash at bank and in hand		728,364	654,074
		<u>744,664</u>	<u>684,974</u>
Creditors: amounts falling due within one year	8	(152,923)	(645,610)
Net current assets		<u>591,741</u>	39,364
Total assets less current liabilities		<u>591,741</u>	39,364
Net assets excluding pension asset		<u>591,741</u>	39,364
Total net assets		<u><u>591,741</u></u>	<u><u>39,364</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	591,741	39,364
Total funds		<u><u>591,741</u></u>	<u><u>39,364</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 June 2021 and signed on their behalf by:



Jonathan Feinmesser
Trustee



Ari Joseph Bloom
Trustee

The notes on pages 12 to 18 form part of these financial statements.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	74,290	(217,758)
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	-	-
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	74,290	(217,758)
Cash and cash equivalents at the beginning of the year	654,074	871,832
Cash and cash equivalents at the end of the year	728,364	654,074
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 18 form part of these financial statements

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Hasmonean High School Charitable Trust is a charity registered with the Charities Commission (no. 1068303).

The principal activity of the charity is to advance the education of the pupils at Hasmonean High School by the provision and maintenance of buildings, resources, equipment, teaching and facilities for the education in addition to those provided out of public funds.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hasmonean High School Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	4,340,512	4,340,512	4,511,784
Grants	-	-	750,000
	<u>4,340,512</u>	<u>4,340,512</u>	<u>5,261,784</u>
<i>Total 2019</i>	<u>5,261,784</u>	<u>5,261,784</u>	

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank interest receivable	111	111	226
	<u>111</u>	<u>111</u>	<u>226</u>
<i>Total 2019</i>	<u>226</u>	<u>226</u>	

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	3,788,246	3,788,246	5,243,531
<i>Total 2019</i>	<i>5,243,531</i>	<i>5,243,531</i>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	3,788,246	3,788,246	5,243,531
<i>Total 2019</i>	<i>5,243,531</i>	<i>5,243,531</i>	

7. Debtors

	2020 £	<i>2019 £</i>
Due within one year		
Tax recoverable	16,300	30,900
	16,300	30,900

8. Creditors: Amounts falling due within one year

	2020 £	<i>2019 £</i>
Other creditors	148,841	641,528
Accruals and deferred income	4,082	4,082

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

8. Creditors: Amounts falling due within one year (continued)

	2020	2019
	£	£
	152,923	645,610
	152,923	645,610

9. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
	£	£	£	£
Unrestricted funds				
General Funds - all funds	39,364	4,340,623	(3,788,246)	591,741
	39,364	4,340,623	(3,788,246)	591,741

Statement of funds - prior year

	<i>Balance at 1 September 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 August 2019</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<i>20,885</i>	<i>5,262,010</i>	<i>(5,243,531)</i>	<i>39,364</i>
	<i>20,885</i>	<i>5,262,010</i>	<i>(5,243,531)</i>	<i>39,364</i>

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	744,664	744,664
Creditors due within one year	(152,923)	(152,923)
Total	591,741	591,741

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	684,974	684,974
Creditors due within one year	(645,610)	(645,610)
Total	39,364	39,364

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	<i>2019 £</i>
Net income for the period (as per Statement of Financial Activities)	552,377	<i>18,479</i>
Adjustments for:		
Decrease in debtors	14,600	<i>196,363</i>
Decrease in creditors	(492,687)	<i>(432,600)</i>
Net cash provided by/(used in) operating activities	74,290	<i>(217,758)</i>

HASMONEAN HIGH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	728,364	654,074
Total cash and cash equivalents	728,364	654,074

13. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	654,074	74,290	728,364
	654,074	74,290	728,364

14. Controlling party

At the year end, £148,841 (2019: £641,528) was due to Hasmonean High School Academy, a charity with a common trustee. The charity donated £3,738,068 to the Academy during the year (2019: £4,446,498).

During the year, the charity donated £40,708 to JSSM (2019: £41,292), a charity to which it is a constituent member.