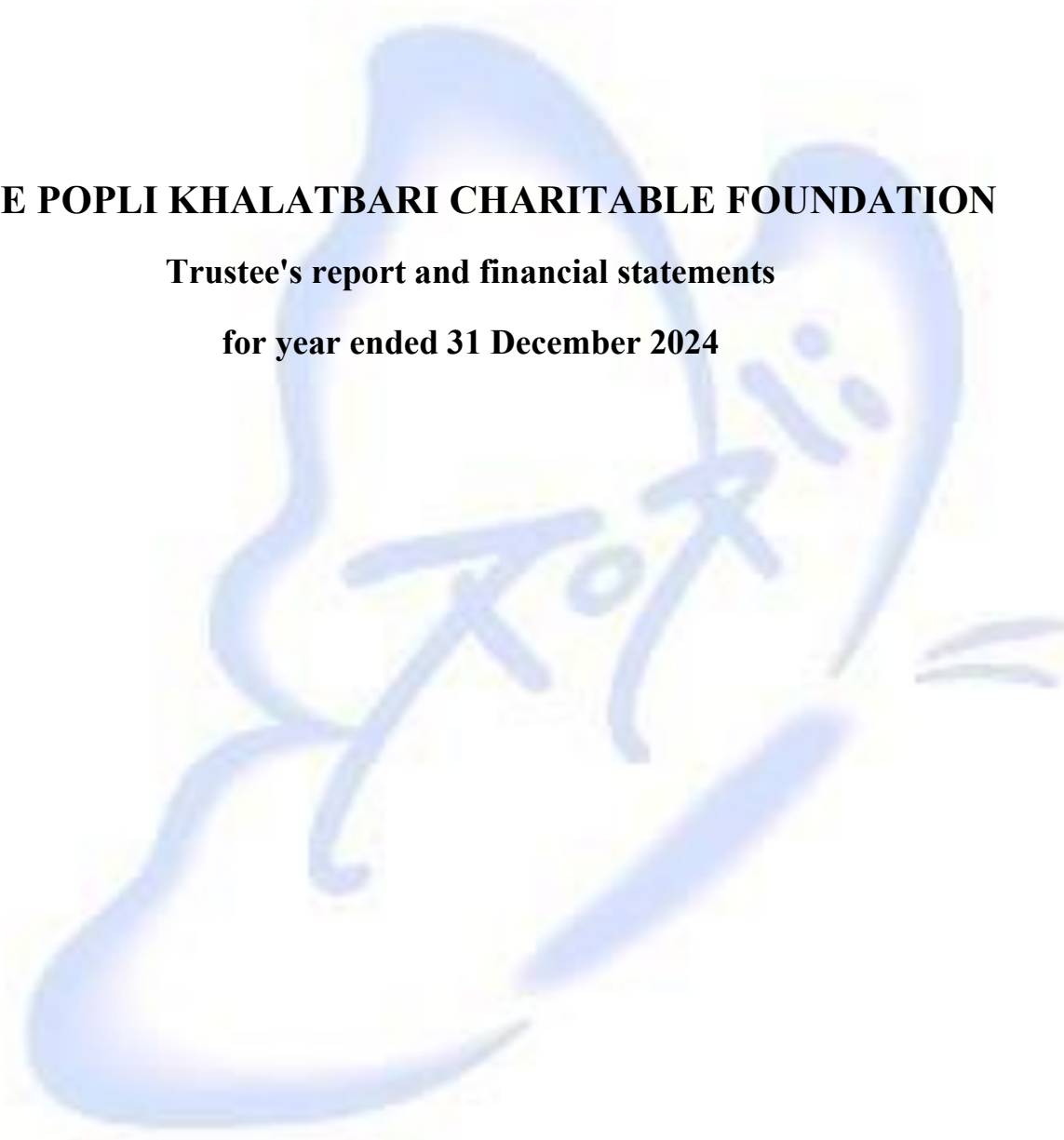


Charity number: 1067931

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**Trustee's report and financial statements**

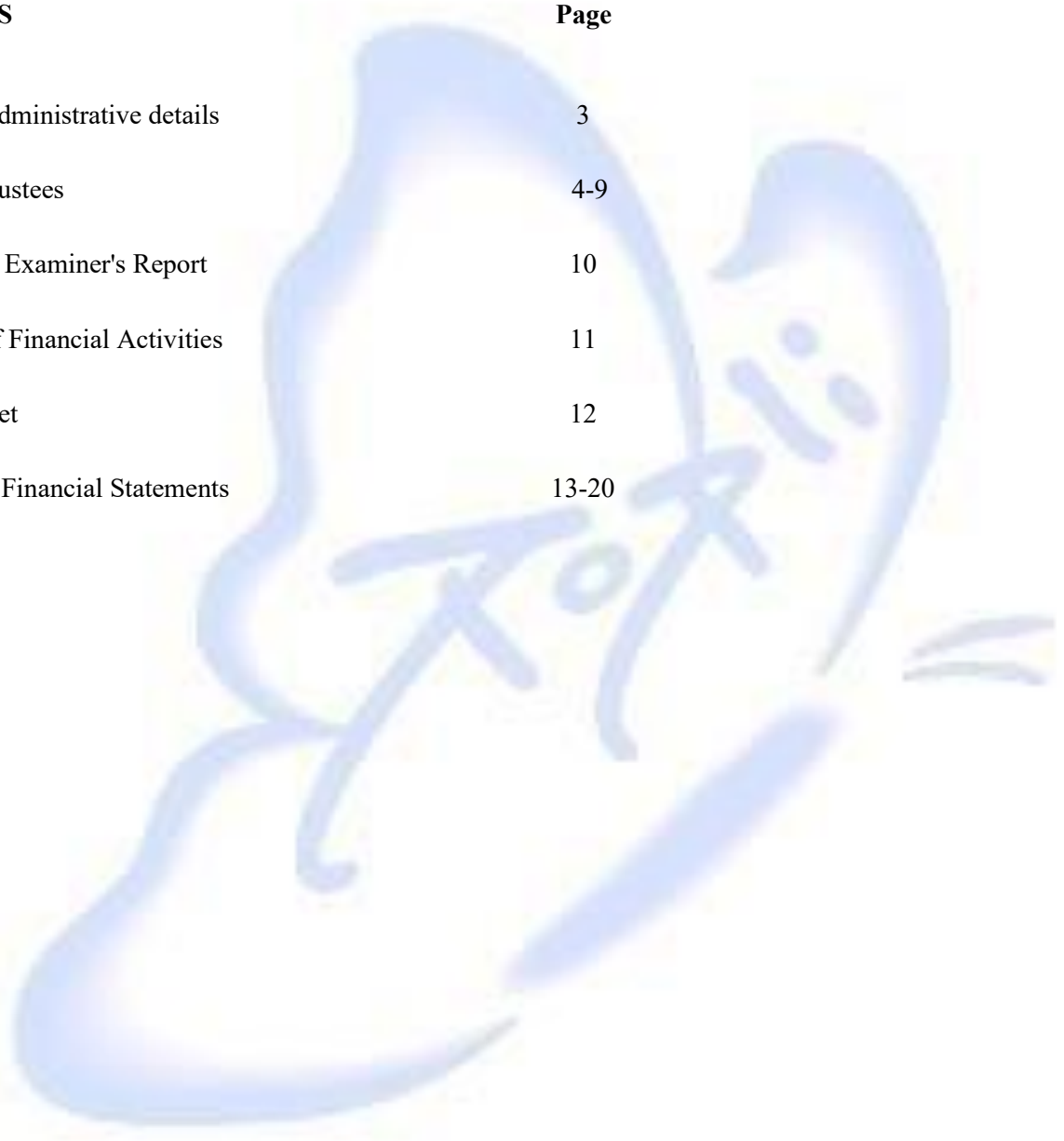
**for year ended 31 December 2024**



# THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2024

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# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Legal and administrative information

<b>Charity number</b>	1067931
<b>Business address</b>	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: <a href="mailto:info@pkcf.com">info@pkcf.com</a> web: <a href="http://www.pkcf.com">www.pkcf.com</a>
<b>Registered office</b>	21 Melbury Road London W14 8AB
<b>Chair of Board of Trustees</b>	Mrs. Diana Khalatbari
<b>Chief Executive Officer:</b>	Natalie Kabiriha
<b>Accountants</b>	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT <a href="http://www.AlmarBSL.co.uk">www.AlmarBSL.co.uk</a> Tel: 0203 131 0750
<b>Bankers</b>	Lloyds Bank 9-13 Brompton Road London SW3 1DD
<b>Solicitors</b>	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Report of the trustee for the year ended 31 December 2024

The Trustees present their annual report for the year ended 31 December 2024.

### Objectives and activities

#### *Activities*

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds were raised was the annual garden party.

#### *Public benefit*

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefits when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

#### *Risk Management*

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

### Achievements and performance

#### *Results for the year 2024*

The Foundation hosted its annual event on June 8<sup>th</sup>, 2024, at Regents University Grounds in Regents Park to commemorate Popli Khalatbari's birthday. The celebration included a cocktail reception, live music, dancing, an auction, and speeches. The event successfully raised **£104,269** (£113,895 for 2023).

On March 12<sup>th</sup>, 2024 a reception was held at the Mosaic Room to celebrate the Persian Fire Festival (Chahar Shanbeh Souri). The event, attended by families, raised **£5,104** (£4,029 for 2023).

In addition to these events, the charity received **£18,728** in donations (£158,672 for 2023), inclusive of gift aid. Some of these donations originated from the United States and are therefore placed in a restricted account, not to be used in countries subject to U.S. sanctions.

The cash balance generated interest received of **£23,563** for the year (£10,012 for 2023).

## **Grant making policy**

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

### **Ongoing Projects and Funding:**

#### *1- Orphanage:*

#### **Bachehaye Ma (Our Children) – Kerman, Iran**

PKCF fully funds the operations of Our Children (Bachehaye Ma Centre). This exceptional organisation was founded by Roshanak Tavakoli in 2004 in the aftermath of the Bam earthquake. This vibrant NGO offers a nurturing, family-like environment for 98 to 100 children, from toddlers to young adults. Spread across five homes with gardens and sports facilities, the centre began with just nine children and has since grown significantly. Today, several alumni have returned to work at the centre, a testament to its lasting impact.

PKCF funds the Centre's operations, supporting staff salaries, education, healthcare, and extracurricular activities to help every child thrive. The Centre also runs a sewing workshop, where older children design and produce clothing sold at Popli Moda, a boutique managed by the Centre and operated by two of its alumni.

#### *2- Schools & Learning Institutions*

#### **PKCF Girls Vocational School – Tehran, Iran**

Established by PKCF and inaugurated in 2005, the Popli Vocational School now serves 516 female students. In the current academic year, the Foundation invested in key infrastructure upgrades, including enhanced IT systems, new gym equipment, and campus-wide refurbishments.

The school has achieved financial self-sufficiency through modest tuition fees and after-hours rental of its gym and facilities. PKCF continues to play an active role in governance, with regular site visits and Board representation. While the school operates independently, the Foundation remains ready to provide financial support if needed.

#### **Hakim Farabi Girls Vocational School – Bam, Iran**

Constructed by PKCF in the aftermath of the Bam earthquake, the Hakim Farabi Girls' Vocational School now provides education to 520 students across a wide range of disciplines, including computer science, accounting, athletics, graphic design, and tourism. Graduates pursue various paths, many continue to higher education, others enter the workforce equipped with practical skills, while some choose to focus on family life.

PKCF remains deeply committed to the school's ongoing development, providing consistent support through routine maintenance, infrastructure upgrades, and regular inspections to ensure the continued delivery of high-quality education.

## **PKCF Co-educational Centre in Jafarabad Village, Ghazvin, Iran**

- **PKCF Co-educational Primary School**, established in 2006, has become a cornerstone of the local community, offering quality education to 159 students from kindergarten through grade six. Upon completing sixth grade, students transitioned to the adjacent Forough Mehr School for the next three years. Over the years, the school has not only nurtured young minds but also cultivated a strong and lasting bond with the village. Notably, some of its earliest graduates have come full circle—now serving as active members of the Parent Association—highlighting the school’s enduring impact across generations.
- **Forough Mehr Co-educational Secondary School**, in response to the growing population of Jafarabad Village, the establishment of a secondary school became a vital necessity. With land generously donated by the village, funding provided by the Saati family, and oversight from the PKCF, the school named Forough Mehr was constructed adjacent to the existing PKCF elementary school and officially opened in 2024.

The school offers a comprehensive academic curriculum, along with a wide range of enrichment activities, including excursions, evening classes in computer science, art, and languages, as well as summer programs focused on literature, music, visual arts, and sports. PKCF remains actively involved in maintaining the school, upgrading its facilities, and addressing its evolving needs.

## **PKCF Electrical and Mechanical Workshop – Karaj, Iran**

In 2005, PKCF established a dedicated mechanical and electrical training workshop for boys in Karaj, built on the existing grounds of Dr. Naraghi’s Vocational School. This state-of-the-art, fully equipped workshop provides practical training in electrical and mechanical skills to 225 male students. Most of the graduates secure well-paying employment, while others successfully launch their own businesses.

PKCF remains committed to the continued growth of the program through annual investments in essential equipment and resources, ensuring students receive industry-relevant, high-quality training.

## **PKCF Boys Secondary School – Hichan, Baluchistan, Iran**

In late 2021, PKCF commenced construction of a dedicated boys’ school in the Baluchistan region. In September 2023, the facility was officially inaugurated, marking a significant milestone in PKCF’s ongoing commitment to improving access to quality education.

The school is purpose-built to meet the evolving educational needs of the community. It comprises six well-ventilated classrooms, a fully equipped state-of-the-art IT suite, and a versatile multipurpose workshop fitted with modern training resources to support both academic and vocational learning.

As of the current academic year, student enrolment has reached 172, a promising indication of growing educational engagement and community trust in the institution. This upward trend reflects not only a strong demand for quality education in the region but also the school's reputation for providing a safe and conducive learning environment.

PKCF remains steadfast in its commitment to the long-term success of the school. The foundation ensures continuous support through regular facility maintenance, periodic equipment upgrades, and routine inspections.

Through sustained investment and community collaboration, PKCF continues to play a vital role in fostering educational development and empowerment in Baluchistan.

### *3- Kaykee Village – Baluchistan, Iran*

In 2021, PKCF responded to critical water and sanitation needs in Kaykee village by constructing a well, reservoir, piping system, and hygiene facilities, directly benefiting 30 households, approximately 130 residents. Ongoing support includes the biannual distribution of shoes and school supplies for children, annual provision of food and sanitation packages for all households, and continuous access to local medical assistance, reflecting PKCF's long-term commitment to improving quality of life in the community.

### *4. PKCF/Nikan Charity, Medical Fund, Iran*

Since 2012, in partnership with Nikan Charity, our medical fund has been dedicated to covering treatment costs for underprivileged children in need. Each case undergoes a thorough assessment by Nikan's experienced team, who then refer the children to specialised hospitals for the most appropriate care. To date, we have proudly funded hundreds of critical surgeries, including cardiac, spinal, orthopedic, plastic, and cochlear implant procedures. Our ongoing commitment is to support and improve the health and well-being of these children, helping them lead healthier, fuller lives.

### *5. Centres for disabled youths, Rasht, Iran*

PKCF provides continuous and dedicated support to centres caring for mentally and physically disabled young boys. A PKCF representative conducts monthly visits to each centre to carefully assess their specific needs, including medicine, clothing, food, and hygiene supplies. Based on these assessments, PKCF ensures the timely provision of all necessary resources to meet the boys' well-being and comfort.

### *4- UK and Worldwide charities:*

#### **Snowflake School for Children with Autism - UK**

Snowflake School supports children with moderate to severe autism through a specialist teaching environment that nurtures academic and social development. PKCF's support has helped provide educational care and life skills training, enhance existing abilities, and reduce obsessions, phobias, and challenging behaviour, giving pupils a better future and improving family well-being.

#### **Child Action Lanka – Sri Lanka**

In 2015, PKCF provided a grant to help purchase land and premises for the Nuwara Eliya Centre, establishing a stable base for its work with the children of agricultural labourers. PKCF continues to support Child Action Lanka, an organization dedicated to improving the lives of disadvantaged children through education, healthcare, nutrition, and protection from domestic violence and abuse.

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Report of the Trustees for the year ended 31 December 2024

### *Constitution*

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr. Ivan Donn  
Mrs. Diana Khalatbari – Chair  
Mr. Kayvan Larizadeh  
Mr. Jonathan Sykes

### *Plans for the future*

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

### *Reserves policy*

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Report of the trustee for the year ended 31 December 2024

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

*Natalie Kabiri*

Natalie Kabiri (Aug 19, 2025 17:25:45 GMT+1)

**Natalie Kabiriha**  
**CEO**

19/08/2025

.....  
**Date:**

## **Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.**

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2024 set out on pages 11 to 20.

For financial years ended 31 December 2024, trustees have opted for an independent examination instead of an audit as the charity's gross assets are not more than £3.26 million, in accordance with the Charities Act 1993.

### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Ali Dezyanian (FCCA) of Almar BSL**

*Ali Dezyanian*

**Date:** 19/08/2025

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practising Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES FROM GENERATED FUNDS</b>					
Voluntary income		191,493	5,724	197,217	144,836
Gift aid		21,511	-	21,511	13,835
Activities for generating funds	2	109,372	-	109,372	117,924
Investment income	3	23,563	-	23,563	10,012
<b>TOTAL INCOMING RESOURCES</b>		<b>345,939</b>	<b>5,724</b>	<b>351,663</b>	<b>286,607</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	2	36,741	-	36,741	31,006
Charitable activities	4	166,048	18,000	184,048	252,939
Governance costs	5	32,669	-	32,669	15,726
Other resources expended	6	2,155	215	2,370	2,586
<b>TOTAL RESOURCES EXPENDED</b>		<b>237,612</b>	<b>18,215</b>	<b>255,827</b>	<b>302,257</b>
<b>NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS</b>					
<b>BEFORE TRANSFERS</b>		<b>108,327</b>	<b>(12,491)</b>	<b>95,836</b>	<b>(15,649)</b>
Transfer between funds		-	-	-	-
<b>NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR</b>		<b>108,327</b>	<b>(12,491)</b>	<b>95,836</b>	<b>(15,649)</b>
<b>Balance at 1 January</b>		669,392	14,253	683,645	699,295
<b>Balance at 31 December</b>		<b>777,719</b>	<b>1,763</b>	<b>779,482</b>	<b>683,646</b>

All activities derive from continuing operations.

All activities derive from continuing operations.

## THE POPLI KHALATBARI CHARITABLE FOUNDATION

### Balance sheet as at 31 December 2023

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets for use by the charity	8	0	0
<b>CURRENT ASSETS</b>			
Debtors	9	9,245	3,981
Prepayments – Venue and catering deposit for 2023 event		0	0
Cash on deposit		740,000	772,996
Cash at bank and in hand		32,285	32,529
		<u>781,530</u>	<u>809,506</u>
<b>CREDITORS: amounts falling due within one year</b>	10	(2,048)	(125,860)
<b>NET CURRENT ASSETS</b>		<u>779,482</u>	<u>683,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>779,482</b></u>	<u><b>683,645</b></u>
<b>FUNDS</b>	12		
Unrestricted funds			
General funds		775,936	669,392
Restricted funds		3,546	14,253
		<u>779,482</u>	<u>683,645</u>

These financial statements were approved by trustees on

and signed on their behalf.

**Diana Khalatbari**

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2024**

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Income from annual event:				
Auction	47,700	-	47,700	62,900
Entry tickets	56,569	-	56,569	50,995
Other income generating activities:				
Chahar Shanbeh Souri, Persian Fire Festival Event	5,104	-	5,104	4,029
	<b>109,372</b>	<b>-</b>	<b>109,372</b>	<b>117,924</b>
Expenditure in connection with annual event				
Event direct expenses	32,088	-	32,088	30,497
Other event direct expenses - non annual event	2,107	-	2,107	-
Chahar Shanbeh Souri, Persian Fire Festival Event	2,546	-	2,546	509

**3. INVESTMENT INCOME**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank interest receivable	23,563	-	23,563	10,012

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2024**

**4. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>GRANTS PAYABLE</b>				
Afghan Women's Artisan Workshop	-		-	4,000
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	3,500		3,500	4,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	-		-	4,000
Bachehaye Ma Orphanage - Kerman, Iran	112,500		112,500	110,000
Child Action Lanka, Sri Lanka		3,000	3,000	4,000
Hafez Centre for Down Syndrome Children - Kerman, Iran	-		-	4,000
Hakim Farabi Vocational School - Bam, Iran	5,000		5,000	6,000
Hichan Village Middle School – Baluchistan, Iran	5,000		5,000	5,500
Jaffarabad School - Ghazvin, Iran	20,400		20,400	17,000
Kaykee Village, well, reservoir, sanitation units & School - Baluchistan	4,200		4,200	13,000
Kermanshah School, Iran	-		-	3,000
Medical Fund - Children from all over Iran	5,000		5,000	20,000
PKCF Football Programme – Shahre Rey	-		-	20,000
PKCF Karaj Workshop for boys -Karaj	4,200		4,200	4,000
Portsmouth Down Syndrome Association, UK	-		-	5,000
Snowflake School for children with autism - UK		15,000	15,000	25,000
<b>Charitable activities' costs carried forward</b>	<b>159,800</b>	<b>18,000</b>	<b>177,800</b>	<b>248,500</b>

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2024**

**4. CHARITABLE ACTIVITIES (continued)**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Charitable activities' costs brought forward</b>	<b>159,800</b>	<b>18,000</b>	<b>177,800</b>	<b>248,500</b>
Support costs:				
(Gain) loss on exchange	-	-	-	150
Accountancy and Bookkeeping	2,221	-	2,221	2,052
Computer expenses	3,004	-	3,004	1,991
Printing, postage and stationery	95	-	95	135
Projects Inspection & Transaction Charges	480	-	480	-
Telephone	144	-	144	111
Subscriptions	287	-	287	-
Sundry expenses	17	-	17	-
	<b>166,048</b>	<b>18,000</b>	<b>184,048</b>	<b>252,939</b>

**5. GOVERNANCE COSTS**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	35
Wages and staff training	31,274	-	31,274	14,331
	<b>32,669</b>	<b>-</b>	<b>32,669</b>	<b>15,726</b>

**6. OTHER RESOURCES EXPENDED**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Bank charges	2,155	215	2,370	2,586
	<b>2,447</b>	<b>139</b>	<b>2,586</b>	<b>1,976</b>

## 7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2023.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.



**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2024**

**8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>8,990</u>
<b>Accumulated depreciation</b>	
At 1 January 2024	4,696
Charge for the year	<u>4,293</u>
At 31 December 2024	<u>8,990</u>
<b>Net book value</b>	
At 31 December 2024	<u><u>-</u></u>
At 31 December 2023	<u><u>-</u></u>

**9. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Other debtors: Gift Aid	9,245	3,981
All amounts are due within one year.	<u><u>9,245</u></u>	<u><u>3,981</u></u>

**10. CREDITORS: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals	1,750	125,860
Other creditors	298	-
	<u><u>2,048</u></u>	<u><u>125,860</u></u>

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

### 11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2024 are represented by:

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>
Tangible fixed assets	-	-	-
Debtors	9,245	-	9,245
Prepayments	-	-	-
Cash on deposit	740,000	-	740,000
Cash at bank and in hand	28,739	3,546	32,285
Current liabilities	(2,048)	-	(2,048)
<b>Total net assets</b>	<b>775,936</b>	<b>3,546</b>	<b>775,936</b>

At 31 December 2024 no funds were deemed to be designated.

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

### ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

#### *Basis of accounting*

The financial statements are prepared under the historical cost convention.

#### *Cash flow statement*

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

#### *Funds*

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

#### *Tangible fixed assets*

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

#### *Current asset investments*

Investments held as current assets comprise monies placed on short-term deposits.

#### *Incoming resources*

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

#### *Donations*

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

#### *Expenditure on charitable activities*

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

***Governance costs***

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

***Foreign exchange gains and losses***

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.











# Report Iran Trip

Final Audit Report

2025-08-19

Created:	2025-08-19
By:	Ali Dezyanian (adezyanian@almarbsl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABtfcVF5MUykEv6ESq9nGnk_3Ez40SVZ2

## "Report Iran Trip" History

-  Document created by Ali Dezyanian (adezyanian@almarbsl.co.uk)  
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-  Document emailed to Natalie Kabiri (natalie@pkcf.com) for signature  
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