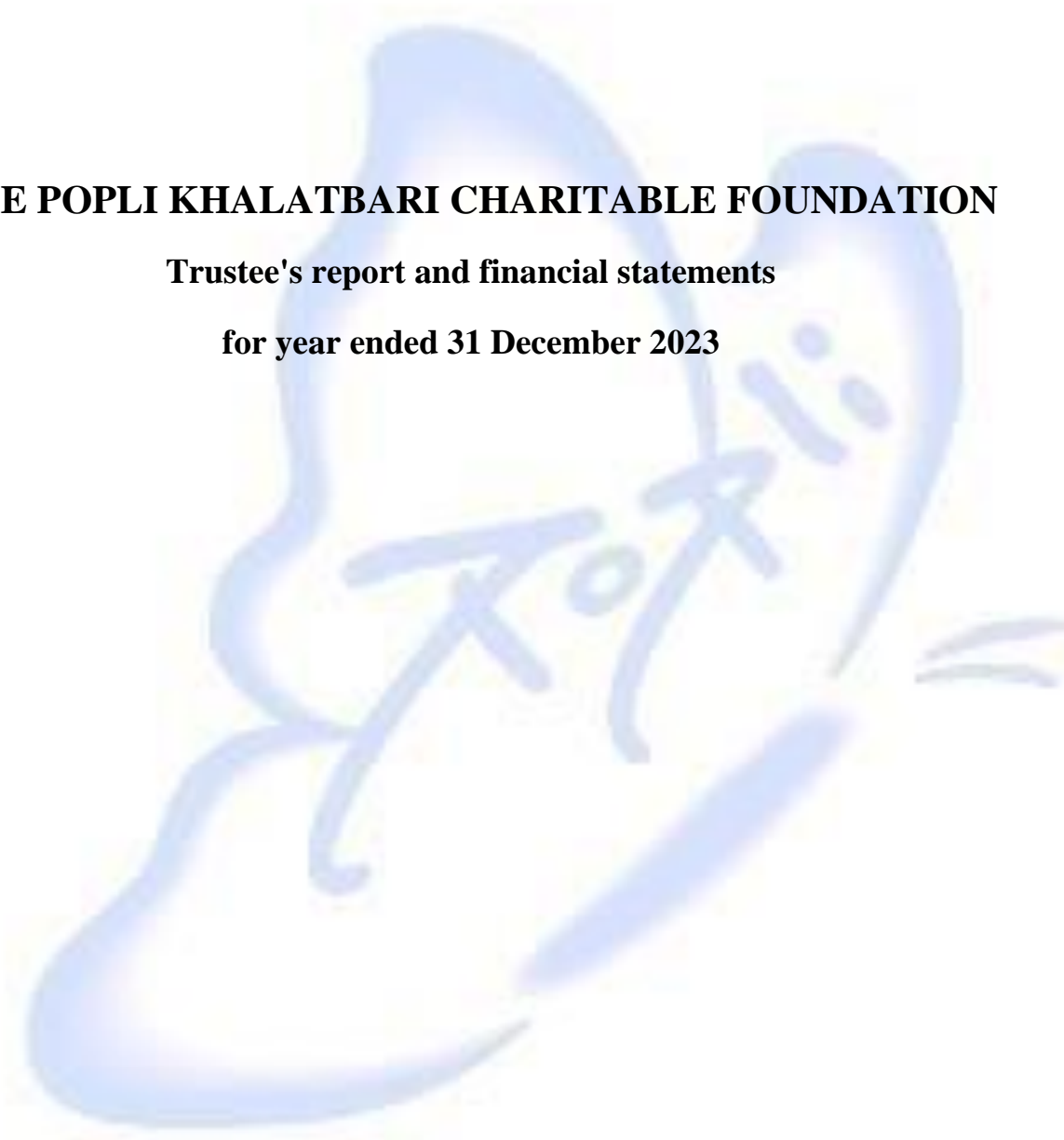


Charity number: 1067931

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**Trustee's report and financial statements**

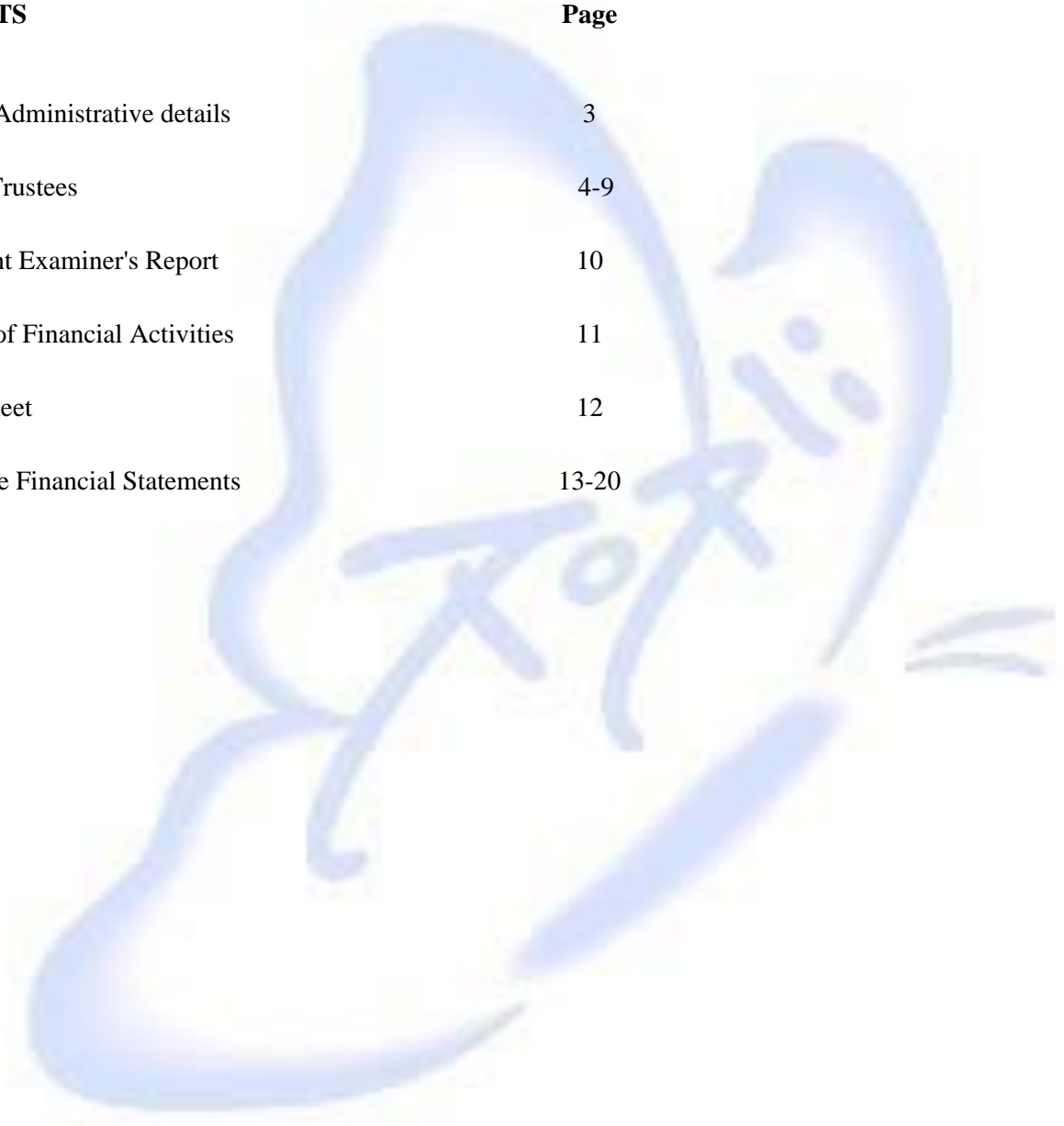
**for year ended 31 December 2023**



# THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2023

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# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Legal and administrative information

<b>Charity number</b>	1067931
<b>Business address</b>	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: <a href="mailto:info@pkcf.com">info@pkcf.com</a> web: <a href="http://www.pkcf.com">www.pkcf.com</a>
<b>Registered office</b>	21 Melbury Road London W14 8AB
<b>Chief executive</b>	Mrs. Diana Khalatbari
<b>Executive Assistant CEO</b>	Natalie Kabiriha
<b>Accountants</b>	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT <a href="http://www.AlmarBSL.co.uk">www.AlmarBSL.co.uk</a> Tel: 0203 131 0750
<b>Bankers</b>	Lloyds Bank 9-13 Brompton Road London SW3 1DD
<b>Solicitors</b>	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Report of the trustee for the year ended 31 December 2023

The Trustees present their annual report for the year ended 31 December 2023.

### **Objectives and activities**

#### *Activities*

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds were raised was the annual garden party.

#### *Public benefit*

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefits when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

#### *Risk Management*

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

### **Achievements and performance**

#### *Results for the year 2023*

The Foundation hosted its annual event on June 23, 2023, at Regents University Grounds in Regents Park to commemorate Popli Khalatbari's birthday. The celebration included a cocktail reception, live music, dancing, an auction, and speeches. The event successfully raised £113,895 (£130,920 for 2022).

On March 14, 2023 a reception was held at the Mosaic Room to celebrate the Persian Fire Festival (Chahar Shanbeh Souri). The event, attended by families, raised £4,029 (£3,961 for 2022).

In addition to these events, the charity received £158,672 in donations (£184,869 for 2022), inclusive of gift aid. Some of these donations originated from the United States and are therefore placed in a restricted account, not to be used in countries subject to U.S. sanctions.

The cash balance generated interest received of £10,012 for the year (£1,091 for 2022).

## Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

### Ongoing Projects and Funding:

#### 1- Orphanage:

##### **Bachehaye Ma (Our Children) – Kerman, Iran**

PKCF is honoured to fully fund the operations of an exceptional organization called "Our Children." Established by the Tavakoli family in 2004 following the devastating Bam earthquake, the center initially provided housing and care for 15 orphaned children. In 2005, PKCF financed the construction of two additional homes on land purchased by the Tavakolis.

Today, the center has expanded to include five homes, a library, and an IT room. The older girls manage an on-site sewing workshop that produces bedding and clothing for the residents. This workshop not only teaches valuable skills but also generates a modest income for the girls and supports the center's operations.

Under the exemplary leadership of Roshahank Tavakoli, the center currently houses 98 children starting from the age of 3. Seven of these children have special needs and attend specialized schools. The children grow up in a nurturing, family-like environment and maintain strong ties with the centre even after they move on to higher education and adulthood.

#### 2- Centers for children /young people with disabilities

##### **Hafez Centre for Children with Down Syndrome – Kerman, Iran**

The Day Care Centre, specifically designed for children with Down's syndrome from underprivileged backgrounds, operates efficiently and undergoes regular inspections by PKCF members. PKCF is committed to ongoing financial support, covering the salaries of caregivers and the cost of specialized equipment needed for the children's care.

##### **Asayeshgah Hekmat for Disabled Boys – Rasht, Iran**

A PKCF representative conducts monthly visits to the centre to assess the residents' ongoing needs for medicine, clothing, food, and personal hygiene items. The representative then purchases and supplies all these essentials. PKCF is committed to maintaining its support for this center.

#### 3- Schools & Learning Institutions

##### **PKCF Girls Vocational School – Tehran, Iran**

Constructed by PKCF and inaugurated in 2005, the vocational school is currently attended by 510 girls who – in addition to the standard school curriculum – are given the additional opportunity to study accountancy, computer sciences and physical education.

Until 2016, PKCF funded the school's maintenance and purchased computers and other essentials. However, our model for self-sufficiency has proved to be a success. Through the rental of the gymnasium and facilities outside of school hours and a small tuition income, the school is now able to meet its own financial obligations. Profits are allocated to school maintenance, operations, and equipment upgrades as necessary.

PKCF maintains its close links and oversight of the management not just through frequent visits but also through representation on the board of Trust. We are committed to assisting financially if the need arises in the future.

##### **Hakim Farabi Girls Vocational School – Bam, Iran**

Constructed by PKCF in the aftermath of the Bam earthquake and inaugurated in 2007, this school currently has 520 girls attending and studying one of four courses: IT, Tourism, Sewing, or Graphic Design. Many past pupils

have gone on to university, while others have secured employment through skills acquired at the school. PKCF remains actively involved in the school's upkeep, conducting several inspections each year and updating equipment as it becomes obsolete.

#### **Jafarabad Primary School – Ghazvin, Iran**

Established by PKCF in 2006, the school in the underserved village of Jafarabad in Ghazvin has become a beacon of opportunity. It has educated 156 local children from kindergarten through 6th grade and offers enriching summer courses in music and sports. PKCF remains committed to the school's success, funding its maintenance and improvements, supplying uniforms, and providing a nutritious morning meal.

PKCF also sponsors educational trips to museums and recreational outings. Some students have significant medical needs, often due to early-age family intermarriage. Our dedicated medical fund supplements the required treatments. The foundation takes great pride in the noticeable advancements in both the children's academic performance and overall behaviour and is committed to ongoing support for this deserving community.

#### **Jafarabad Forough Mehr Secondary/High School – Ghazvin, Iran**

Pargol and Nazgol Saati have honoured their parents' memory by funding the construction of this Secondary School for the children of Jafarabad. The school was inaugurated in February 2024. Girls and boys who complete the 6<sup>th</sup> grade in the primary school attend the new secondary/high school on the same compound. 55 girls and boys attend the middle school, and another 56 girls will eventually enrol in afternoon secondary school classes.

PKCF supervised the school's construction and continues to oversee maintenance and all the students' needs.

#### **PKCF Electrical/Mechanical Workshop – Karaj, Iran**

In 2005, PKCF constructed a mechanical and electrical training workshop for boys in Karaj on the existing premises of Dr Naraghi's Vocational School. Today, 260 boys attended and received hands-on training. In 2012, we funded a total refurbishment and updated the equipment. This project is flourishing, and PKCF intends to refurbish and re-equip the premises when necessary.

#### **PKCF Boys Secondary/High School – Hichan, Baluchistan, Iran**

PKCF commenced construction on this school for boys at the end of 2021 and inaugurated it in September 2023. This secondary/high school accommodates 220 boys and consists of 6 classrooms, IT facilities, and a multipurpose workshop. PKCF will maintain the premises on an ongoing basis, hoping this new school will provide a brighter future for the boys of Baluchistan.

#### **Bachehaye Aftab Centre for Afghan Refugee Children- Kerman, Iran**

PKCF actively supports this successful NGO, which serves Afghan refugee children living in poverty. The center not only offers education and a daily hot meal but also promotes local integration through cultural programs. Currently hosting 64 students, the center receives partial funding from PKCF for its operational costs. We also provide student uniforms and cover medical expenses as needed. The center undergoes multiple inspections by PKCF each year to ensure its continued effectiveness.

#### *4- Football Programme – Shahre Ray, Iran:*

The Popli Football Club serves 140 Afghan refugee and underprivileged Iranian children, offering them a space to engage in team sports. Catering to children between the ages of 7 and 17, the club teaches discipline and teamwork while providing a much-needed escape from their challenging lives. PKCF employs two coaches, two assistant coaches, and a social worker who assesses the children's needs and liaises with their parents as necessary. PKCF meets all the team's needs, including providing nutritious snacks after practice sessions. Since most of the Afghan children lack national insurance and often require unaffordable healthcare, PKCF's medical fund partially covers these expenses. Additionally, to support families living below the poverty line, PKCF distributes monthly food packages to those most in need.

#### *5- Medical Fund in Partnership with Nikan Charity – All over Iran*

Since 2014, PKCF has constructed and refurbished operating rooms, a haematology ward, PICU, NICU, and ICU at hospitals including Ali Asghar Children's Hospital, Markaz Tebi Koodakan, Bahrami Children's Hospital, and Shariati Hospital. The foundation has also covered costs for air purification units, auxiliary power generators, and elevators and has been able to fund over 500 cases, including children who needed reconstructive plastic surgery, cardiac surgery, spinal cord surgery, orthopaedic surgery, cochlear implants, and bone marrow transplants. PKCF aims to continue with this partnership, funding medical care for as many children as possible and continuing to assist with purchasing medical equipment where it is within our means to do so.

#### *6- Kaykee Village – Baluchistan, Iran*

Kaykee Village, set in a remote area in Baluchistan, has 100 families, each consisting of 4 to 5 members. Basic water and sanitation facilities were lacking in this Village. To address this, PKCF funded the drilling of a water well, the construction of a reservoir, and the installation of water pipes. The project also included building lavatories and baths. Beyond infrastructure, PKCF provides medical supplies, stable food, and sanitation packages to the community. A PKCF representative supervises the project through bi-monthly visits to the Village.

#### *7- UK and Worldwide charities:*

##### **Child Action Lanka – Sri Lanka**

PKCF supports Child Action Lanka, a charity dedicated to improving the lives of disadvantaged children by providing them with education, health, and nutrition and protecting them from domestic violence and abuse. The Centre focuses on educating the children of land labourers, using a blend of academic and talent-based methods to unlock their potential and inspire hope for a better future. Plans are underway to introduce computer classes for school leavers and vocational training courses.

##### **Snowflake School for Children with Autism - UK**

PKCF's support enabled assistance by providing educational care and training for building life skills, improving mastered skills, and reducing obsessions, phobias and challenging behaviour. Snowflake School helps children with moderate to severe autism. The school provides a specialist teaching environment that develops both academic and social skills, thus providing each pupil with the chance for a better future whilst also improving the quality of their family's lives.

# **THE POPLI KHALATBARI CHARITABLE FOUNDATION**

## **Report of the Trustees for the year ended 31 December 2023**

### ***Constitution***

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr. Ivan Donn  
Mrs. Diana Khalatbari – The Founder and CEO  
Mrs. Mahnaz Larizadeh – Chair  
Mr. Kayvan Larizadeh  
Mr. Jonathan Sykes

### ***Plans for the future***

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

### ***Reserves policy***

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## Report of the trustee for the year ended 31 December 2023

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

*Diana Khalatbari*

Diana Khalatbari (Jun 24, 2024 09:48 GMT+1)

**Diana Khalatbari**  
**Trustee & CEO**

**Jun 24, 2024**

**Date:**

## **Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.**

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2023 set out on pages 11 to 20.

For financial years ended 31 December 2023, trustees have opted for an independent examination instead of an audit as the charity's gross asset are not more than £3.26 million, in accordance with the Charities Act 1993.

### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Ali Dezyanian*

Ali Dezyanian (Jun 24, 2024 11:32 GMT+1)

**Ali Dezyanian (FCCA) of Almar BSL**

**Date: Jun 24, 2024**

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practising Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES FROM GENERATED FUNDS</b>					
Voluntary income		108,198	36,639	144,836	169,040
Gift aid		13,835	-	13,835	15,828
Activities for generating funds	2	117,924	-	117,924	158,908
Investment income	3	10,012	-	10,012	1,091
<b>TOTAL INCOMING RESOURCES</b>		<b>249,968</b>	<b>36,639</b>	<b>286,607</b>	<b>344,867</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	2	31,006	-	31,006	37,011
Charitable activities	4	218,939	34,000	252,939	241,057
Governance costs	5	15,726	-	15,726	20,535
Other resources expended	6	2,447	139	2,586	2,920
<b>TOTAL RESOURCES EXPENDED</b>		<b>268,118</b>	<b>34,139</b>	<b>302,257</b>	<b>301,522</b>
<b>NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS BEFORE TRANSFERS</b>					
		<b>(18,150)</b>	<b>2,500</b>	<b>(15,649)</b>	<b>43,345</b>
Transfer between funds		-	-	-	-
<b>NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR</b>					
		<b>(18,150)</b>	<b>2,500</b>	<b>(15,649)</b>	<b>43,345</b>
<b>Balance at 1 January</b>		690,052	9,243	699,295	655,950
<b>Balance at 31 December</b>		<b>671,903</b>	<b>11,743</b>	<b>683,645</b>	<b>699,296</b>

All activities derive from continuing operations.

All activities derive from continuing operations.

## THE POPLI KHALATBARI CHARITABLE FOUNDATION

### Balance sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets for use by the charity	8	0	0
<b>CURRENT ASSETS</b>			
Debtors	9	3,981	0
Prepayments – Venue and catering deposit for 2023 event		0	0
Cash on deposit		772,996	690,786
Cash at bank and in hand		32,529	11,229
		<u>809,506</u>	<u>702,015</u>
<b>CREDITORS: amounts falling due within one year</b>	<b>10</b>	<b>(125,860)</b>	<b>(2,720)</b>
<b>NET CURRENT ASSETS</b>		<u>683,645</u>	<u>699,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>683,645</b></u>	<u><b>699,295</b></u>
<b>FUNDS</b>			
Unrestricted funds	12		
General funds		669,392	690,052
Restricted funds		14,253	9,243
		<u>683,645</u>	<u>699,295</u>

These financial statements were approved by trustees on

and signed on their behalf.

**Diana Khalatbari**

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2023**

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Income from annual event:				
Auction	62,900	-	62,900	73,600
Entry tickets	50,995	-	50,995	56,820
Sponsorship	-	-	-	500
Other income generating activities:				
Christmas Bazaar Income	-	-	-	22,947
Chahar Shanbeh Souri, Persian Fire Festival Event	4,029	-	4,029	3,961
Various raffles	-	-	-	1,080
	<b>117,924</b>	<b>-</b>	<b>117,924</b>	<b>158,908</b>
Expenditure in connection with annual event				
Event direct expenses	30,497	-	30,497	33,808
Other event direct expenses - non annual event	-	-	-	2,678
Chahar Shanbeh Souri, Persian Fire Festival Event	509	-	509	525
<b>3. INVESTMENT INCOME</b>				
	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank interest receivable	<b>10,012</b>	<b>-</b>	<b>10,012</b>	<b>1,091</b>

## THE POPLI KHALATBARI CHARITABLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

#### 4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>GRANTS PAYABLE</b>				
Afghan Women's Artisan Workshop	4,000		4,000	5,000
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	4,000		4,000	7,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	4,000		4,000	7,000
Bachehaye Ma Orphanage - Kerman, Iran	110,000		110,000	74,000
Child Action Lanka, Sri Lanka		4,000	4,000	3,000
Hafez Centre for Down Syndrome Children - Kerman, Iran	4,000		4,000	7,000
Hakim Farabi Vocational School - Bam, Iran	6,000		6,000	12,000
Hichan Village Middle School – Baluchistan, Iran	5,500		5,500	27,500
Jaffarabad School - Ghazvin, Iran	17,000		17,000	13,500
Kaykee Village, well, reservoir, sanitation units & School - Baluchistan	13,000		13,000	4,500
Kermanshah School, Iran	3,000		3,000	4,000
Medical Fund - Children from all over Iran	20,000		20,000	20,000
PKCF Football Programme – Shahre Rey	20,000		20,000	17,000
PKCF Karaj Workshop for boys -Karaj	4,000		4,000	5,000
Rest one-off donation to Hamm Foodbank	-	5,000	5,000	5,000
Snowflake School for children with autism - UK		25,000	25,000	25,000
<b>Charitable activities' costs carried forward</b>	<b>214,500</b>	<b>34,000</b>	<b>248,500</b>	<b>236,500</b>

**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2023**

**4. CHARITABLE ACTIVITIES (continued)**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Charitable activities' costs brought forward</b>	<b>214,500</b>	<b>34,000</b>	<b>248,500</b>	<b>236,500</b>
Support costs:				
(Gain) loss on exchange	150	-	150	-
Accountancy and Bookkeeping	2,052	-	2,052	2,052
Computer expenses	1,991	-	1,991	2,168
Printing, postage and stationery	135	-	135	37
Projects Inspection & Transaction Charges	-	-	-	180
Telephone	111	-	111	120
	<b>218,939</b>	<b>34,000</b>	<b>252,939</b>	<b>241,057</b>

**5. GOVERNANCE COSTS**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	35
Wages and staff training	14,331	-	14,331	17,400
	<b>15,726</b>	<b>-</b>	<b>15,726</b>	<b>18,795</b>

**6. OTHER RESOURCES EXPENDED**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank charges	2,447	139	2,586	1,533
Depreciation	-	-	-	443
	<b>2,447</b>	<b>139</b>	<b>2,586</b>	<b>1,976</b>

## 7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2023.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.



**THE POPLI KHALATBARI CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2023**

**8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
At 1 January 2023 and 31 December 2023	<u>8,990</u>
<b>Accumulated depreciation</b>	
At 1 January 2023	4,696
Charge for the year	<u>4,293</u>
At 31 December 2023	<u>8,990</u>
<b>Net book value</b>	
At 31 December 2023	<u><u>-</u></u>
At 31 December 2022	<u><u>-</u></u>

**9. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Other debtors: Gift Aid	3,981	28,723
Prepayments – Venue and catering deposit for 2023 event	-	3,000
All amounts are due within one year.	<u><b>3,981</b></u>	<u><b>31,723</b></u>

**10. CREDITORS: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals	125,860	1,516
Other creditors	-	79
	<u><b>125,860</b></u>	<u><b>1,595</b></u>

## THE POPLI KHALATBARI CHARITABLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

#### 11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

#### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2023 are represented by:

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Tangible fixed assets	-	-	-
Debtors	3,981	-	3,981
Prepayments	-	-	-
Cash on deposit	773,000	(4)	772,996
Cash at bank and in hand	18,271	14,258	32,529
Current liabilities	(125,860)	-	(125,86)
Total net assets	<b>669,392</b>	<b>14,253</b>	<b>683,645</b>

At 31 December 2023 no funds were deemed to be designated.

# THE POPLI KHALATBARI CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 20223

### ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

#### *Basis of accounting*

The financial statements are prepared under the historical cost convention.

#### *Cash flow statement*

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

#### *Funds*

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

#### *Tangible fixed assets*

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

#### *Current asset investments*

Investments held as current assets comprise monies placed on short-term deposits.

#### *Incoming resources*

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

#### *Donations*

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

#### *Expenditure on charitable activities*

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

***Governance costs***

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

***Foreign exchange gains and losses***

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.













# PKCF Annual Accounts - Revised V2024-06-19 AD

Final Audit Report

2024-06-24

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