

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2025

REGISTERED NUMBER: 03491964

CHARITY NUMBER: 1067832

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

CORALI DANCE COMPANY
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FINANCIAL STATEMENTS
for the year ended 31st March 2025

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CORALI DANCE COMPANY

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LEGAL AND ADMINISTRATIVE INFORMATION

31ST MARCH 2025

Company Registered Number

03491964

Registered Charity Number

1067832

Registered Office

**Carlton Mansions
387 Coldharbour Lane
London
SW9 8GL**

Examiner

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

Directors and Trustees

**Ms S Frankenburg
Dr S O Jarrett
Mr S Caseley
Ms D J M Robinson
Ms J Akinwumi-Reid
Ms L B Pugh
Ms S L Moore
Ms D R Potter
Ms B van Heel**

Stood down September 2024

Stood down February 2025

Senior Staff

**Sarah Archdeacon, Artistic Director
Bridget Chew, Associate Artistic Director
Jacobus Flynn, Associate Artistic Director
Housni Hassan, Associate Artistic Director
Arianna Carloni, General Manager
Nicola Rayworth, Outreach and Engagement Manager (from January 2025)**

Bankers

**Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE**

**TSB Bank
PO Box 1000
BX4 7SB**

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT
for the year ended 31st March 2025

Report of the Trustees

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

In setting our objectives and activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers to enable people with a learning disability to contribute meaningfully to cultural activities, positively raises awareness of disability and supports people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- to present high quality public performances created by dancers with a learning disability
- to provide professional and personal development opportunities in dance for people with a learning disability
- to work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular professional development for dancers
- An engagement programme made up of an adult community class, a class for young people aged 14-25, a schools programme, community outreach sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Achievements and Performance

Artistic programme

April 2024 – March 2025 was a wonderfully successful year for Corali, widening our audiences across the UK and featuring four high-profile and ambitious projects: *Phantasia*, *Leadership in Action*, *Finding Ivy* and Kick Up youth company projects.

Phantasia was our exciting new performance programme led in partnership with The Place, London. The project kick-started in July with our dancers taking part in *Choreodrome*, The Place's own prestigious dance development programme. We collaborated with artists Mark Beldan and Matt Webb to develop two new performances that were premiered at the Place in March 2025, alongside a work-in-progress by Kick Up, our youth company. The premiere was accompanied by a photographic exhibition by artist Jon C Archdeacon, that captured the creation process of *Phantasia*.

"It was such a high-quality production with unique and interesting choreography and beautiful sound. Loved it!" Audience comment, *Phantasia*, March 2025

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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Leadership in Action, Corali's dance leadership development programme, saw us working in partnership with People Dancing to deliver the first ever national learning-disabled dance leadership symposium. The day took place at Attenborough Arts in Leicester in June 2024. The sold-out event included Things to Remember, performed by Corali dancers, as well as workshops and discussions. 100% of attendees expressed that they would value a follow-up event.

"Everyone has a really strong voice if you give them a chance." "Coming together is so impactful!"
Leadership in Action participants, June 2024

In January 2024, we began an impactful partnership with the Percussion Orchestra at City Lit, exploring the difficult subject matter of British-born individuals with learning disabilities who were victims of the Nazis' Aktion T4 programme. This culminated in a performance at City Lit in May 2024.

Kick Up youth company performed at Brixton House in July 2024, showcasing the culmination of their studio practice over the year, incorporating spoken word, movement and film. The film element will now tour as an independent artwork under the title *Frame Work*. In February 2025, *Frame Work* was selected and screened at U.Dance regional platform at Trinity Laban in London.

"Our young people freely expressing themselves, their focus and commitment and their faces once they have seen themselves on the big screen!" Kick Up parent

Our engagement and outreach work continued to blossom in 2024-25. Our programme of classes (two community classes, a youth company class and a professional development class) continue to be well-attended and are a great bedrock for our annual activities. They also provide a connection to the wider community of people with a learning disability. During the year we completed the first year of our new facilitator course to enable dancers with a learning disability to develop workshop-leading skills.

Our outreach programme, co-delivered by a tutor with a learning disability, comprised workshops at local and national special schools including Artsmark schools, and for London-based community groups. We led dance leadership workshops at Fabric in Birmingham, and for the People Dancing summer school in Leicester, as well as online. We were delighted to lead our summer intensive *Are You Ready* at Brixton House and to deliver a special workshop at The Curve gallery, Barbican in London.

'Inclusivity embodied!' People Dancing Summer School

Over **1200** audience members attended our live performance and film screenings, **418** people took part in our engagement programme and we reached **75,600** people on social media.

Developing our sustainability and structure

We are grateful to our high impact team, which for this period was made up of 3 part-time staff and 3 key organisational associates. Arianna Carloni - who joined the team as General Manager in November 2023 - has become a valuable team member, being the great combination of friendly and hardworking! Nik Rayworth continues to drive our engagement and outreach programme with energy and enthusiasm, and she moved from an associate position to a PAYE employee. Our organisational associates were Kate Sarley as Finance Consultant, Jennifer Dyer as Fundraising and Impact, and Saskia Horton as Inclusion and Access. Notably, in 2024-25 Jennifer's accessible evaluation research was nominated for a Digital Cultural Award by Arts Council England (ACE), and Saskia launched our new governance advisory group, Corali Voice. Corali Voice is made up of representatives from our annual programme, and is a vital addition to our structure, ensuring the voices of our learning-disabled community are represented at board level and providing a new dynamic to our decision-making processes. Our artistic, engagement and outreach programmes continue to be delivered by our excellent, talented and committed team of artistic associates, including our three Associate Artistic Directors: Housni Hassan, Jacobus Flynn and Bridget Chew.

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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Simon Jarrett, our chair of eight years, stepped down in February. Although his tenure was due to end in 2023, he took up a co-chair role with Lindsey Pugh to support the embedding of a new staff structure. Lindsey Pugh then became chair in February. We are excited to work with Lindsey in this capacity. We are so very grateful to Simon for his excellent stewardship during his time as chair and look forward to keeping in contact with him.

Sarah Frankenburg stood down as trustee in September 2024, after nine years. We are so grateful to Sarah for her commitment and input over this period. She continues to keep in touch with the company and is in the process of setting up an informal group of ex-Corali trustees called the *Corali Chorus*. In February we ran a successful trustee recruitment campaign, and two new trustees joined the board in May 2025.

In October 2024 we held a whole company away day at Siobhan Davies Studios, expertly facilitated by consultant Jan Winter. The morning provided the opportunity to work with the board to approve a new team structure (see below in Plans for the Future), and the afternoon brought everyone together to dreamscape future projects/partnerships and ensure an exciting and galvanised company vision.

With an office revamp at the end of March 2025, we continue to enjoy our base as part of the creative hub at Carlton Mansions, the offices adjoining Brixton House. All our regular annual programme classes continue to take place in the theatre's state-of-the-art studios.

During the year we continued to develop key partnerships that support the development of our practice and widen our audience, such as Demonstrate!, our holiday project for disabled children aged 8-14, in partnership with Brixton House. We also took part in *Cabrolé* in November 2024, a new partnership with the company Eric Longa.

Financial review

We are extremely grateful to all our funders for their continued support of the company.

2024–25 was the second year of our 3-year National Portfolio (NPO) grant from Arts Council England (ACE). This grant has now been extended by ACE until March 2027, in recognition of turbulent economic times and a change in government. The grant is of £101,840 per year, including an additional uplift grant of £64,500, providing a firm foundation for our finances as well as supporting the company's overall continued ambitions.

This was the first full year of our 5-year grant of £132,000 from City Bridge Foundation. This grant contributes to our annual programme of classes, as well our new facilitator training course, *Aspire*, and our governance advisory group, Corali Voice.

In February 2025 we heard the good news that we had secured a grant of £5,250 from Abderrahim Crickmay Charitable Settlement, towards our performance programme *Phantasia*. We were delighted to receive a second generous grant from this funder, who had also supported the project's research and development in 2024.

We were delighted to receive grants from three new funders: £5,937 from The True Colours Trust towards our summer intensive and youth company programme; £3000 from the Three Monkeys Trust towards our youth engagement work; and £3000 from the Garrick Charitable Trust towards our *Phantasia* performance programme. St. James's Place Charitable Foundation gave a grant of £1,500 towards our youth company programme, and we are hugely grateful to them for funding us for a second year running. We completed our Monitoring and Evaluation project funded by the CriSeren Foundation and are hugely grateful for their continued and ongoing support of Corali.

The 2024–25 deficit was covered by the surplus generated in 2023–24. The 2023–24 surplus was primarily due to one-off income: an Arts Council project grant (to tour the main company work) and a backdated Theatre Tax Relief (TTR) claim. From now on, we will record TTR claims in the financial year in which they are received."

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for the year ended 31st March 2025

During the previous financial year, under the guidance of our Finance Consultant, we conducted a finance system review that led to bringing payroll and bookkeeping in-house. This resulted in a reduction in support costs in this financial year.

Reserves Policy

As of March 31, 2025, Corali held a total of £204,451 in unrestricted reserves. Of this, £75,712 as an operational reserve designated winding-down fund, £50,000 designated reserve funds towards artistic costs, and free reserves of £78,739. The operational reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. The company reserves policy is reviewed by the finance sub-committee annually and approved by the Trustees.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

Corali has exciting and ambitious plans to tour the new performance and film work we created during the year. We are in conversation with The Mount Without in Bristol to present *Phantasia* in early 2026 and we will return to The Place with an extract of the work, including an informal seminar about our practice, in September 2025. Two company films are touring: *Dancing to Art* (2019) is being shown at the BFI as part of a celebratory weekend of disabled filmmaking, and our youth company film *Framework* (2024) is being screened as part of U.Dance National Festival at Sadler's Wells East.

We continue to develop our partnerships: we are in discussion with People Dancing to develop a follow-up dance leadership symposium in tandem with our own dance leadership development programme; we are taking part in a second *Cabrolé* event at the South Bank; and are in discussions with Thick & Tight to be part of the national tour of their dance programme *Natural Behaviour*.

In October 2024, Artistic Director Sarah Archdeacon worked with consultant Jan Winter to revise and refine Corali's organisational structure as a way to further develop the impact, ambition and succession of our small team. The proposed structure was scrutinised by the board at our October away day and approved at our December board meeting. This plan came into operation in April 2025, and features a complete staff review, including the creation of a new post and the position of General Manager becoming Senior Producer.

Structure, governance and management

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Frankenburg	Stood down September 2024	Ms J Akinwumi-Reid
Dr S O Jarrett	Stood down February 2025	Ms L B Pugh
Mr S Caseley		Ms S L Moore
Ms D J M Robinson		Ms D R Potter
Ms B van Heel (Treasurer)		

As set out in the Articles of Association, the chair and new trustees are nominated and elected by members of the board. Trustees serve up to two three-year terms, unless a third term is agreed at an EGM.

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Prospective trustees are interviewed by a senior member of staff, an existing trustee and a Corali dancer, and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Dr S Jarrett (Chair) and Ms S Frankenburg resigned as trustees. We are so grateful for their commitment and support over their tenure and are looking forward to staying in contact with both of them.

The board of trustees (which can have up to 10 members) administers the charitable company, and meets four times a year. Sub-committees (such as finance and development) are set up when appropriate and necessary. An artistic director, general manager (now senior producer) and engagement and outreach manager are recruited by the board to manage the charitable company's day-to-day activities.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Approved by the board on

and signed on their behalf by

06/10/25

LINDSEY RUGH, CHAIR

Director



CORALI DANCE COMPANY
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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JE

CORALI DANCE COMPANY

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**STATEMENT OF FINANCIAL ACTIVITIES
Including INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31st March 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	2	52,175	125,417	177,592	86,653	165,682	252,335
Charitable activities	3	-	52,675	52,675	-	52,748	52,748
		52,175	178,092	230,267	86,653	218,430	305,083
Expenditure on:							
Charitable Activity Costs	4	62,310	184,732	247,042	87,793	144,585	232,378
		62,310	184,732	247,042	87,793	144,585	232,378
Net income/(expenditure)		(10,135)	(6,640)	(16,775)	(1,140)	73,845	72,705
Total Funds brought forward		17,098	216,470	233,568	18,238	142,625	160,863
Transfers		5,379	(5,379)	-	-	-	-
Total Funds carried forward	9	12,342	204,451	216,793	17,098	216,470	233,568

The notes on pages 10 to 14 form part of these accounts.

**CORALI DANCE COMPANY
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BALANCE SHEET AS AT 31st MARCH 2025

	Note	2025		2024	
		£	£	£	£
Tangible Fixed Assets	6		-		-
Current assets					
Debtors	7	9,616		9,808	
Cash at bank and in hand		219,461		238,460	
		229,077		248,268	
Creditors: amounts falling due within one year	8	12,284		14,700	
Net current (liabilities)/ assets			216,793		233,568
Total assets less current liabilities			216,793		233,568
Funds					
Restricted Funds			12,342		17,098
Unrestricted Funds			204,451		216,470
Total Funds	9		216,793		233,568

For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

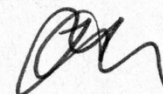
Approved by the board on

01/10/25

and signed on their behalf by

LINDSEY AUGH, CHAIR

-Director



CORALI DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS for the year to 31st March 2025

1 Accounting policies

(a) Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coral Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(ii) Tangible Fixed Assets

Depreciation is calculated to write down the cost less estimated residual value of assets by the reducing balance method over their expected useful lives at the following rates.

Furniture, fixtures and equipment 20% on reducing balance or over useful life

(iii) Income

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are expended.

(iv) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various SOFA categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 4 to these accounts for each SOFA category of cost.

2 Donations and legacies

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Project Grants and Income						
Arts Council England - Project Grant	-	-	-	64,088	-	64,088
Arts Council England - NPO	-	123,340	123,340	-	123,340	123,340
Players of People's Postcode Lottery	-	-	-	-	25,000	25,000
City Bridge Foundation	21,488	-	21,488	10,575	-	10,575
CriSeren Foundation	-	-	-	4,990	-	4,990
Garrick Charitable Trust	3,000	-	3,000	-	-	-
Abderrahim Crickmay Charitable Settlement	5,250	-	5,250	4,500	-	4,500
St James Place Charitable Foundation	1,500	-	1,500	2,500	-	2,500
Baily Thomas Charitable Fund	12,000	-	12,000	-	-	-
The True Colours Trust	5,937	-	5,937	-	-	-
Three Monkeys Trust	3,000	-	3,000	-	-	-
Donations and gifts	-	2,077	2,077	-	17,342	17,342
	52,175	125,417	177,592	86,653	165,682	252,335

3 Charitable Activities

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Engagement fees	-	5,336	5,336	-	4,925	4,925
Performance fees	-	7,443	7,443	-	18,862	18,862
Training fees	-	4,573	4,573	-	1,318	1,318
Theatre Tax Relief	-	32,867	32,867	-	24,951	24,951
Other	-	2,456	2,456	-	2,692	2,692
	-	52,675	52,675	-	52,748	52,748

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

4 Analysis of Charitable Activity Costs	2025	2024
Staff costs	76,737	76,731
Associate fees and external commissions to artists	82,711	47,014
Artist activity costs	58,580	60,820
Transport costs	3,273	5,209
Rehearsal costs	671	778
Materials, props and costumes	2,851	1,224
Rent	8,767	8,484
Insurance	1,014	907
Telephone and postage	501	399
Printing and stationery	8	17
Consultancy	491	12,133
Subscriptions and publications	1,313	1,255
Sundries	1,568	-
Other charitable expenditure	3,223	4,804
Depreciation	-	91
	<u>241,708</u>	<u>219,866</u>
Support Costs	3,584	10,500
Governance costs	1,750	2,012
	<u><u>247,042</u></u>	<u><u>232,378</u></u>
Analysis by fund		
Unrestricted funds	184,732	144,585
Restricted funds	62,310	87,793
	<u><u>247,042</u></u>	<u><u>232,378</u></u>

	Support Costs	Governance Costs	2025	Support Costs	Governance Costs	2024
4 Analysis of Support and Governance costs						
Marketing	196	-	196	4,498	-	4,498
Payroll administration	209	-	209	1,028	-	1,028
Independent examiner	-	1,750	1,750	-	1,750	1,750
Meeting costs	-	-	-	-	262	262
Accountancy	3,179	-	3,179	4,974	-	4,974
	<u>3,584</u>	<u>1,750</u>	<u>5,334</u>	<u>10,500</u>	<u>2,012</u>	<u>12,512</u>

5 Employment costs	2025	2024
Wages and salaries	73,116	82,032
Statutory recoveries - SMP	-	(8,191)
Social security costs	2,093	798
Pension costs	1,528	2,092
	<u><u>76,737</u></u>	<u><u>76,731</u></u>

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

There were no employees with emoluments above £60,000 in the year. (2024 - none)

During the year the average number of employees was 3. (2024: 4)

During the year, none of the trustees received any remuneration from the trust and no expenses were paid for or reimbursed to any of them.

6 Tangible Fixed Assets	Furniture, fittings & equipment	Total
Cost		
As at 31st March 2024	388	388
As at 31st March 2025	388	388
Depreciation		
As at 31st March 2024	388	388
Charge for year	-	-
As at 31st March 2025	388	388
Net Book Value		
As at 31st March 2025	-	-
As at 31st March 2024	-	-

7 Debtors	2025	2024
Trade debtors	1,904	2,839
Accrued income	-	6,409
Prepayments and other debtors	7,712	560
	9,616	9,808

8 Creditors: amounts due within one year	2025	2024
Trade creditors	10,183	12,950
Accruals	2,101	1,750
	12,284	14,700

9 Analysis of net assets between funds in members funds	Unrestricted general funds	Unrestricted designated funds	Restricted funds	2025
Fund balances at 31 March 2025 are represented by:				
Tangible assets	-	-	-	-
Current assets	202,744	1,707	12,342	216,793
	202,744	1,707	12,342	216,793

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2024	Incoming resources	Resources expended	As at 31 March 2025
Adberrahim Crickmay Charitable Settlement	4,500	5,250	(9,750)	-
City Bridge Foundation	7,369	21,488	(25,030)	3,827
St James Place Charitable Foundation	1,190	1,500	(1,190)	1,500
CriSeren Foundation	3,365	-	(2,000)	1,365
Arts Council England - Project Grant	674	-	(674)	-
Baily Thomas Charitable Foundation	-	12,000	(7,480)	4,520
Garrick Charitable Trust	-	3,000	(2,452)	548
Three Monkeys Trust	-	3,000	(2,418)	582
The True Colours Trust	-	5,937	(5,937)	-
	17,098	52,175	(56,931)	12,342

Previous year

	At 1 April 2023	Incoming resources	Resources expended	As at 31 March 2024
National Lottery Community Fund	12,475	-	(12,475)	-
SCOR	1,000	-	(1,000)	-
The Funding Network	3,923	-	(3,923)	-
Other small donations	840	-	(840)	-
Adberrahim Crickmay Charitable Settlement	-	4,500	-	4,500
City Bridge Foundation	-	10,575	(3,206)	7,369
St James Charitable Foundation	-	2,500	(1,310)	1,190
Criseren Foundation	-	4,990	(1,625)	3,365
Arts Council England	-	64,088	(63,414)	674
	18,238	86,653	(87,793)	17,098

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Movement of funds	Balance at 1 April 2024	2025 Incoming resources	2025 Resources expended	Balance at 31 March 2025
Arts Council England						
National Portfolio	45,053	(21,277)	23,776	123,340	(147,116)	-
People's Postcode	-	25,000	25,000	-	(25,000)	-
	45,053	3,723	48,776	123,340	(172,116)	-

12 Related party transactions

There were no disclosable related party transaction during the year (2024 - none).

CORALI DANCE COMPANY

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,528 (2024- £2,092)