

# **CORALI DANCE COMPANY**

**(A COMPANY LIMITED BY GUARANTEE AND  
HAVING NO SHARE CAPITAL)**

## **REPORT AND FINANCIAL STATEMENTS**

**31ST MARCH 2024**

**REGISTERED NUMBER: 03491964**

**CHARITY NUMBER: 1067832**

**Frank Lachman  
Chartered Accountant  
31 Fairview Way  
Edgware  
Middlesex  
HA8 8JE**

**CORALI DANCE COMPANY**  
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**FINANCIAL STATEMENTS**  
**for the year ended 31st March 2024**

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**CORALI DANCE COMPANY**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**31ST MARCH 2024**

**Company Registered Number**

**03491964**

**Registered Charity Number**

**1067832**

**Registered Office**

**Carlton Mansions  
387 Coldharbour Lane  
London  
SW9 8GL**

**Examiner**

**Frank Lachman  
Chartered Accountant  
31 Fairview Way  
Edgware  
Middlesex  
HA8 8JE**

**Directors and Trustees**

**Ms S Frankenburg  
Mr H Stultz  
Mrs H Harte  
Dr S O Jarrett  
Mr S Caseley  
Ms D J M Robinson  
Ms J Akinwumi-Reid  
Ms L B Pugh  
Ms S L Moore  
Ms D R Potter  
Ms B Van Heel**

**Resigned November 2024**

**Resigned November 2024**

**Appointed February 2024**

**Senior Staff**

**Sarah Archdeacon, Artistic Director  
Bridget Chew, Associate Artistic Director  
Jacobus Flynn, Associate Artistic Director  
Housni Hassan, Associate Artistic Director  
Jennifer Dyer, General Manager (until November 2024)  
Arianna Carloni, General Manager ( from November 2024)  
Andrea Swainson, Outreach and Engagement Manager (Maternity Leave)**

**Bankers**

**CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ**

**TSB Bank  
PO Box 1000  
BX4 7SB**

**CORALI DANCE COMPANY**  
**(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**for the year ended 31st March 2024**

## Report of the Trustees

The Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

## Objectives and activities

In setting our objectives and activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers to enable people with a learning disability to contribute meaningfully to cultural activities, positively raises awareness of disability and supports people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- to present high quality public performances created by dancers with a learning disability
- to provide professional and personal development opportunities in dance for people with a learning disability
- to work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular professional development for dancers
- An engagement programme made up of an adult community class, a class for young people aged 14-25, a schools programme, community outreach sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

## Achievements and Performance

### Artistic programme

From April 2023 – March 2024 a total of **1326** audience members attended our live performances, **377** people took part in our engagement programme, and **45033** people interacted with us online.

During the year, we had the wonderful experience of taking our family show, *Super Hot Hot Dog* on tour. The tour began with two extracts presented at outdoor summer festivals: IncludFest in Durham, and The Place Theatre's Family Dance Day at Coram's fields in London. In September we were excited to premiere the new full-length version of the show at an international theatre festival in Horsens, Denmark. It was great to be part of this festival and feel part of an international community of theatre and dance companies. After Denmark we visited Pavillion Dance South West in Bournemouth, Pegasus Theatre in Oxford and Theatre Royal, Bath. In February 2024 we did a rural leg of the tour to Cornwall, visiting Liskeard for the first time and returning to Portreath. The tour finished at the Place Theatre, London and it was good to finish with a home crowd. We were delighted with the feedback and responses from the families and young people that came to see the shows.

*'Loved the empowering messages and the sense of fun. You included everyone'  
'Beautiful dancers, magical set, important messages. This should tour to all around the UK!'*  
**Audience responses *Super Hot Hot Dog* tour**

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**DIRECTORS' AND TRUSTEES' REPORT (continued)**  
**for the year ended 31st March 2024**

As part of the tour, we led professional exchange workshops with local groups including Millstream Theatre in Bournemouth, Shadowlights in Oxford and Shallal in Cornwall. It was great to make connections that we hope will lead to future collaborations. We also devised a new CPD training, developed by company dancers, associates and staff as a deep dive into our methodologies to share with other industry professionals and artists. We trialled this new CPD training at Dance East, Ipswich in March and were happy with the positive feedback and responses.

*'Dance leadership modelled by disabled leaders'*  
*'I really loved the overall approach, really valuable to me'*  
**Feedback from CPD training**

To complement the tour and support audience development we led a series of engagement workshops in special schools and community settings.

*'I was so amazed, especially to see these two young boys taking part who would not normally join in.'*  
**Teacher Linwood School Bournemouth .**

Over the year, we were excited to deliver engagement workshops in new settings including Hastings Museum as part of the *Curating for Change* programme, the Victoria and Albert Museum, London as part of their inclusive summer programme, and Kings College London for their PGCE students.

Our regular programme of classes continues to thrive, and demand for our community class Explore means we now have a waiting list. Our professional development class (PDC) has flourished in its skill development and performance making, presenting an excellent sharing in February 2024, and Kick Up our youth company, completed its first ever dance for camera work.

*'Sophisticated and thoughtful approach. I have been empowered to let myself go'*  
**Participant at Kings College CPD session**

### **Developing our sustainability and structure**

2023-4 was our first full year as tenants at Carlton Mansions, adjoining Brixton House Theatre. It has been positive to have a home for our annual programme of classes and to feel part of a creative community of other arts organisations.

The year was characterised by a great change in personnel for Corali. In November our first ever General Manager, Jennifer Dyer left after seven transformational years with the company. Although a big change, we are delighted that she immediately took up a new role with the company as Fundraising and Impact Associate. This new position will add momentum to our fundraising efforts and develop our data collection and analysis methods.

In November 2023 we were joined by Arianna Carloni, our new General Manager. Arianna has taken the helm of our company management, and it is wonderful to see how quickly and personably she has taken up her responsibilities. She is already such a great asset to Corali!

We were also joined by Kate Sarley, our new Finance Manager Associate. Kate is supporting the transition between Jen and Arianna, as Arianna upskills her finance knowledge. It is great to have Kate as part of the team who comes to us with much experience including working with our neighbours at Carlton Mansions, The Actors Touring Company.

Barbara Van Heel was welcomed onto the board as our new treasurer in February. She will work closely with the board, staff and Kate to ensure Corali upholds its excellent standard of financial management. Simon Jarrett agreed to continue his tenure as chair given the changes in personnel this year and we are incredibly grateful to him for his continued commitment to the company and his excellent stewardship. Lindsey Pugh informally became co-chair during the year, which was formally approved in May 2024. She will work with Simon over the next few months until she becomes chair in March 2025.

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**DIRECTORS' AND TRUSTEES' REPORT (continued)**  
**for the year ended 31st March 2024**

During the year we continued to develop key partnerships that support the development of our practice and widen our audience, such as Demonstrate! our holiday project for disabled children 8-14 years old with Brixton House, and the Excellent Together project with Dance Duo Thick & Tight.

### **Financial review**

Corali is extremely grateful to all our funders for their continued support of the company.

Corali's NPO grant from ACE that was originally for three years has been extended for one year. This is because ACE recognise the challenging global economic climate. The grant of £101, 840 per year and includes an additional uplift grant, of £64, 500, and now runs 2023 – 2027.

In October, we heard the good news that we have received a grant of £132,000 from City Bridge Foundation over 5 years. This enables us to grow our annual programme of classes and begin a new facilitators training course. We also gratefully received an unrestricted grant of £25,000 from the Postcode Society Trust. We received grants from: St. Jame's Place Charitable Foundation of £2,500 towards our youth company programme, the CriSeren Foundation of £5, 629 towards improving our Monitoring and Evaluation systems, and The Abderrahim Crickmay Charitable Settlement of £4,500 towards our partnership with the Place Theatre in 2024. These grants really help us develop our project work and our overall sustainability.

Our 3-year funding from National Lottery Community Fund (NLCF) was completed in July 2023 and we are extremely grateful to NLCF for their support.

### **Reserves Policy**

At the end of the year, Corali held a total of £233,568 in funds. Of this, an operational reserve of £72,107 is estimated as sufficient for three months' operational costs and/or the costs associated with an enforced orderly wind up. The level of operational reserve is reviewed annually. Our reserves allow us sufficient flexibility to cover temporary shortfalls in incoming resources due to any timing differences that would incur problems for cash flow, to ensure adequate working capital to cover core costs, and to allow the charitable company to cope with, and respond to, unforeseen events whilst specific action plans are implemented.

The Trustees review the company's Reserves Policy and level of appropriate reserves on a regular basis.

With the ongoing impacts of the financial crisis in the UK and severe impacts to the global economy, in the last 3 years, we reviewed our Reserves Policy in early 2023 to reflect these changes in potential risk, and the potential impact on future financial years.

### **Risk**

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

### **Plans for the future**

We are excited to be partnering with the Place Theatre, London to research and develop two new dance works developed by our dancers. These works are being created in partnership with artists Mark Beldan, Matt Webb and Jon C Archdeacon. Corali was selected to take part in Choreodrome in July 2024. This is an intensive research and development creation project. The new performances we create will be presented at the Place Theatre in March 2025.

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**DIRECTORS' AND TRUSTEES' REPORT (continued)**  
**for the year ended 31st March 2024**

Our new *Leadership in Action* project that began in the autumn of 2023 featured the first ever symposium for dance leaders with a learning disability in June 2024. The symposium was led in partnership with People Dancing. 100% of participants said they would like more symposiums, so we are already talking about delivering another event in 2025. We are also discussing with People Dancing the potential to create a 2-year mentoring programme for learning disabled dance leaders to go alongside the symposium events. This will complement Corali's internal leadership mentoring for our dancers that will also continue until 2027, and it has already been wonderful to see how ready our dancers are to develop their leadership roles.

Two new films will be premiered in 2024. We were extremely proud to premiere our youth company's first ever dance for camera work, *Frame Work* in July 2024. This film was headed up by our Associate Artistic Director Bridget Chew and was made in collaboration with our long-term artist collaborator, Jon C Archdeacon. *Adieu* created by Thick & Tight in partnership with Corali dancers will premiere in the autumn of 2024.

Our Arts Award project for dancers aged 14 – 18, *Are You Ready?* ran again in summer 2024. This project is an exciting way to introduce younger dancers into company activities and reinforce the company's progression routes.

### **Structure, governance and management**

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Frankenburg		Ms J Akinwumi-Reid	
Mr H Stultz	Resigned November 2024	Ms L B Pugh	
Mrs H Harte (treasurer)	Resigned November 2024	Ms S L Moore	
Dr S O Jarrett		Ms D R Potter	
Mr S Caseley		Ms B Van Heel	Appointed February 2024
Ms D J M Robinson			

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees are interviewed by a senior member of staff, an existing trustee and a Corali dancer, and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Mrs H Harte (treasurer) and Mr H Stultz resigned as trustees. We are so grateful of their commitment and support over their tenure and are looking forward to staying in contact with both of them.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance and development) are set up when appropriate and necessary. An Artistic Director, General Manager and Engagement & Outreach Manager are recruited by the Board to manage the charitable company's day-to-day activities.

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**DIRECTORS' AND TRUSTEES' REPORT (continued)**  
**for the year ended 31st March 2024**

**Directors' responsibilities**

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to examiner**

So far as each director at the date of approval of this report is aware:

- there is no relevant information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Approved by the board on 27/11/2024

and signed on their behalf by Dr S O Jarrett, Trustee



**CORALI DANCE COMPANY**  
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**DIRECTORS' AND TRUSTEES' REPORT (continued)**  
**for the year ended 31st March 2024**

**Independent Examiner's Report on the Accounts**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 8 to 14.

*Responsibilities and basis of report*

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's report*

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



27/11/2024

Frank S Lachman  
Chartered Accountant  
Independent Examiner

31 Fairview Way  
Edgware  
Middlesex HA8 8JE

**CORALI DANCE COMPANY**

**(A COMPANY LIMITED BY GUARANTEE AND  
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**STATEMENT OF FINANCIAL ACTIVITIES  
Including INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31st March 2024**

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £
<b>Income from:</b>							
<b>Donations and legacies</b>	<b>2</b>	86,653	165,682	252,335	39,290	104,425	143,715
<b>Charitable activities</b>	<b>3</b>	-	52,748	52,748	3,050	22,854	25,904
		<b>86,653</b>	<b>218,430</b>	<b>305,083</b>	<b>42,340</b>	<b>127,279</b>	<b>169,619</b>
<b>Expenditure on:</b>							
<b>Charitable Activity Costs</b>	<b>4</b>	87,793	144,585	232,378	58,806	152,505	211,311
		<b>87,793</b>	<b>144,585</b>	<b>232,378</b>	<b>58,806</b>	<b>152,505</b>	<b>211,311</b>
<b>Net income/(expenditure)</b>		<b>(1,140)</b>	<b>73,845</b>	<b>72,705</b>	<b>(16,466)</b>	<b>(25,226)</b>	<b>(41,692)</b>
<b>Total Funds brought forward</b>		18,238	142,625	160,863	34,704	167,851	202,555
<b>Transfers</b>		-	-	-	-	-	-
<b>Total Funds carried forward</b>	<b>9</b>	<b>17,098</b>	<b>216,470</b>	<b>233,568</b>	<b>18,238</b>	<b>142,625</b>	<b>160,863</b>

The notes on pages 10 to 14 form part of these accounts.

**CORALI DANCE COMPANY  
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**BALANCE SHEET AS AT 31st MARCH 2024**

	Note	2024		2023	
		£	£	£	£
<b>Tangible Fixed Assets</b>	<b>6</b>		-		91
<b>Current assets</b>					
Debtors	7	9,808		126	
Cash at bank and in hand		238,460		167,143	
		248,268		167,269	
<b>Creditors:</b> amounts falling due within one year	<b>8</b>	14,700		6,497	
<b>Net current (liabilities)/ assets</b>			233,568	160,772	
<b>Total assets less current liabilities</b>			<b>233,568</b>	<b>160,863</b>	
<b>Funds</b>					
<b>Total Funds</b>	<b>9</b>		<b>233,568</b>	<b>160,863</b>	

For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the board on 27/11/2024

and signed on their behalf by Dr S O Jarrett, Trustee



**CORALI DANCE COMPANY**  
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**NOTES TO THE FINANCIAL STATEMENTS for the year to 31st March 2024**

**1 Accounting policies**

**(a) Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coral Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**(ii) Tangible Fixed Assets**

Depreciation is calculated to write down the cost less estimated residual value of assets by the reducing balance method over their expected useful lives at the following rates.

Furniture, fixtures and equipment      20% on reducing balance or over useful life

**(iii) Income**

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are expended.

**(iv) Expenditure**

All expenditure is accounted for on an accruals basis excluding value added tax.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various SOFA categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 4 to these accounts for each SOFA category of cost.

**2 Donations and legacies**

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
<b>Project Grants and Income</b>						
Arts Council England - Project Grant	64,088	-	<b>64,088</b>	-	-	-
Arts Council England - NPO	-	123,340	<b>123,340</b>	-	101,840	<b>101,840</b>
Players of People's Postcode Lottery	-	25,000	<b>25,000</b>	-	-	-
City Bridge	10,575	-	<b>10,575</b>	-	-	-
Criseren Foundation	4,990	-	<b>4,990</b>	-	-	-
National Lottery Community Fund	-	-	-	24,290	-	<b>24,290</b>
Abderrahim Crickmay Charitable Settlement	4,500	-	<b>4,500</b>	2,000	-	<b>2,000</b>
St James Charitable Foundation	2,500	-	<b>2,500</b>	-	-	-
Baily Thomas Charitable Fund	-	-	-	13,000	-	<b>13,000</b>
Donations and gifts	-	17,342	<b>17,342</b>	-	2,514	<b>2,514</b>
Sundry	-	-	-	-	71	<b>71</b>
	<b>86,653</b>	<b>165,682</b>	<b>252,335</b>	<b>39,290</b>	<b>104,425</b>	<b>143,715</b>

**3 Charitable Activities**

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Engagement fees	-	4,925	<b>4,925</b>	-	4,958	<b>4,958</b>
Performance fees	-	18,862	<b>18,862</b>	3,050	11,260	<b>14,310</b>
Training fees	-	1,318	<b>1,318</b>	-	2,490	<b>2,490</b>
Theatre Tax Relief	-	24,951	<b>24,951</b>	-	-	-
Other	-	<b>2,692</b>	<b>2,692</b>	-	4,146	<b>4,146</b>
	-	<b>52,748</b>	<b>52,748</b>	<b>3,050</b>	<b>22,854</b>	<b>25,904</b>

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

<b>4 Analysis of Charitable Activity Costs</b>	<b>2024</b>	<b>2023</b>
Staff costs	76,731	81,415
Associate fees and external commissions to artists	47,014	53,247
Artist activity costs	60,820	21,177
Transport costs	5,209	5,434
Rehearsal costs	778	16,128
Materials, props and costumes	1,224	2,787
Rent	8,484	6,931
Insurance	907	842
Telephone and postage	399	460
Printing and stationery	17	218
Consultancy	12,133	3,850
Subscriptions and publications	1,255	997
Sundries	-	1,493
Other charitable expenditure	4,804	9,242
Depreciation	91	27
	<u>219,866</u>	<u>204,248</u>
Support Costs	10,500	4,552
Governance costs	2,012	2,511
	<u><u>232,378</u></u>	<u><u>211,311</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	144,585	152,505
Restricted funds	87,793	58,806
	<u><u>232,378</u></u>	<u><u>211,311</u></u>

	<b>Support Costs</b>	<b>Governance Costs</b>	<b>2024</b>	<b>Support Costs</b>	<b>Governance Costs</b>	<b>2023</b>
<b>4 Analysis of Support and Governance costs</b>						
Marketing	4,498	-	4,498	2,658	-	2,658
Payroll administration	1,028	-	1,028	1,894	-	1,894
Independent examiner	-	1,750	1,750	-	1,896	1,896
Meeting costs	-	262	262	-	104	104
Accountancy	4,974	-	4,974	-	511	511
	<u><b>10,500</b></u>	<u><b>2,012</b></u>	<u><b>12,512</b></u>	<u><b>4,552</b></u>	<u><b>2,511</b></u>	<u><b>7,063</b></u>

<b>5 Employment costs</b>	<b>2024</b>	<b>2023</b>
Wages and salaries	82,032	76,973
Statutory recoveries - SMP	(8,191)	-
Social security costs	798	2,149
Pension costs	2,092	2,293
	<u><b>76,731</b></u>	<u><b>81,415</b></u>

**CORALI DANCE COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024**

There were no employees with emoluments above £60,000 in the year. (2023 - none)

During the year the average number of employees was 4. (2023: 3)

During the year, none of the trustees received any remuneration from the trust and no expenses were paid for or reimbursed to any of them.

<b>6 Tangible Fixed Assets</b>	<b>Furniture, fittings &amp; equipment</b>	<b>Total</b>
<b>Cost</b>		
As at 31st March 2023	388	388
<b>As at 31st March 2024</b>	<b>388</b>	<b>388</b>
<b>Depreciation</b>		
As at 31st March 2023	297	297
Charge for year	91	91
<b>As at 31st March 2024</b>	<b>388</b>	<b>388</b>
<b>Net Book Value</b>		
<b>As at 31st March 2024</b>	<b>-</b>	<b>-</b>
<b>As at 31st March 2023</b>	<b>91</b>	<b>91</b>

<b>7 Debtors</b>	<b>2024</b>	<b>2023</b>
Trade debtors	2,839	126
<b>Accrued income</b>	6,409	-
Prepayments and other debtors	560	-
	<b>9,808</b>	<b>126</b>

<b>8 Creditors: amounts due within one year</b>	<b>2024</b>	<b>2023</b>
Trade creditors	12,950	2,330
Accruals	1,750	4,167
	<b>14,700</b>	<b>6,497</b>

<b>9 Analysis of net assets between funds in members funds</b>	<b>Unrestricted general funds</b>	<b>Unrestricted designated funds</b>	<b>Restricted funds</b>	<b>2024</b>
Fund balances at 31 March 2024 are represented by:				
Tangible assets	-	-	-	-
Current assets	168,884	48,776	15,908	233,568
	<b>168,884</b>	<b>48,776</b>	<b>15,908</b>	<b>233,568</b>

**CORALI DANCE COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024**

**10 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>As at 31 March 2024</b>
National Lottery Community Fund	12,475	-	(12,475)	-
SCOR	1,000	-	(1,000)	-
The Funding Network	3,923	-	(3,923)	-
Other small donations	840	-	(840)	-
Adberrahim Crickmay Charitable Settlement	-	4,500	-	4,500
City Bridge Foundation	-	10,575	(3,206)	7,369
St James Charitable Foundation	-	2,500	(1,310)	1,190
Criseren Foundation	-	4,990	(1,625)	3,365
Arts Council England	-	64,088	(63,414)	674
	<b>18,238</b>	<b>86,653</b>	<b>(87,793)</b>	<b>17,098</b>

**Previous year**

	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>As at 31 March 2023</b>
National Lottery Community Fund	24,685	24,290	(36,500)	12,475
SCOR	5,256	-	(4,256)	1,000
The Funding Network	3,923	-	-	3,923
Other small donations	840	-	-	840
Siobhan Davies Studios	-	3,050	(3,050)	-
Adberrahim Crickmay Charitable Settlement	-	2,000	(2,000)	-
Baily Thomas Charitable Fund	-	13,000	(13,000)	-
	<b>34,704</b>	<b>42,340</b>	<b>(58,806)</b>	<b>18,238</b>

**11 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Balance at 1 April 2022</b>	<b>Movement of funds</b>	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2024</b>
Arts Council England						
National Portfolio	84,248	(39,295)	45,053	123,340	(144,617)	23,776
People's Postcode	-	-	-	25,000	-	25,000
	<b>84,248</b>	<b>(39,295)</b>	<b>45,053</b>	<b>148,340</b>	<b>(144,617)</b>	<b>48,776</b>

**12 Related party transactions**

There were no disclosable related party transaction during the year (2023 - none).

**CORALI DANCE COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024**

**13 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,092 (2023 - £2,293)