

Charity Registration No. 1067832

Company Registration No. 03491964 (England and Wales)

CORALI DANCE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CORALI DANCE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Frankenburg Mr H Stultz Mrs H Harte Dr S O Jarrett Mr S Caseley Ms D J M Robinson Ms J Akinwumi-Reid (Appointed 22 February 2022) Ms L B Pugh (Appointed 22 February 2022)
Secretary	Mrs J Dyer
Senior staff	Sarah Archdeacon, Artistic Director Bridget Chew, Associate Artistic Director Jacobus Flynn, Associate Artistic Director Housni Hassan, Associate Artistic Director Jennifer Dyer, General Manager
Charity number	1067832
Company number	03491964
Registered office	Carlton Mansions 387 Coldharbour Lane London SW9 8GL
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ TSB Bank plc PO Box 1000 BX4 7SB

CORALI DANCE COMPANY

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CORALI DANCE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers using dance to enable people with a learning disability to contribute meaningfully to cultural activities, positively raise awareness of disability and support people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- To present high quality public performances created by dancers with a learning disability
- To provide professional and personal development opportunities in dance for people with a learning disability
- To work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular dancer professional development
- An engagement programme made up of an adult community class, a schools programme, open sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Artistic programme

This report covers the period April 2021 - March 2022, which saw the lift of COVID restrictions and our return to live performances, delivering our annual programme classes in person, and starting some new projects and partnerships. Although still adapting and coping with challenges caused by the pandemic, it is a huge relief to perform in theatres again and to see each other in the studio.

During the year we created **6 new performances** that were **seen by a total live audience of 2165 people**. This included an exciting new work, *Ode to Edith*, choreographed for us by dance duo Thick & Tight and performed at the Barbican in January 2022 as part of the London International Mime Festival. We continued our partnership with Freestylers, embarking on a national tour, including Glasgow and Newcastle. In London, through our partnership with Thick & Tight, we performed for the first time at Duckie's Posh Club for the over 60s, and for families as part of Royal Opera House Family Sunday events. We began a relationship with the British Library, culminating in a performance created in response to its sound archive.

We developed our international links with Indonesia, which first began in 2019. The Digital Dance Toolkit project shared Corali's methods of creating dance with a group of young dancers with a learning disability in Jakarta, who then created their first ever dance film. The exchange culminated in an international dance jam, attended by people from four different continents.

We continued to showcase our film work and develop our online practice. During the year **739 people attended screenings** of our films, and **5838 people engaged digitally** with our online projects.

'Corali...global pioneers in learning disability-led arts, culture & creativity' Head of Education and Learning, Royal Society of Arts, January 2022.

Through our engagement programme we were pleased to develop some key partnerships, leading to exciting new projects, including a commission from A New Direction (A.N.D). This project led to a film made with two special schools, to be screened later in the year at the I Am Festival. We were delighted to be invited to lead sessions for other inclusive organisations, delivering workshops as part of festivals for both SLIDE and FaceFront companies.

Other Lambeth-based partnerships included our holiday project, Demonstrate!, which started back after a two-year gap due to COVID. This was particularly exciting because, during those two years, the lead partner Ovalhouse had moved into its new theatre base in Brixton and rebranded as Brixton House, and it was great to start this new relationship. We further developed our relationship with Lambeth-based Morley College, delivering a day-long leadership course in partnership with them.

Our annual programme of classes started back in the studio, including our community class Explore, our professional development class (PDC) and Kick Up, our youth company class. Explore continues to run as two classes; originally split during the pandemic to monitor numbers, this new model enables more participants to take part with a greater level of support. Preparations were also put in place for our new schools project, *A Chance to Shine*, due to begin in April 2022.

It is exciting for us to know that, after two years of delays, our engagement programme is ready to go full swing again. In total we **partnered 6 organisations** and **193 people took part** in our engagement activities.

'Overwhelming seeing all the young people, to see them be free and in control. I am inspired!' Comment about Kick Up, our youth company, December 2021.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Developing our sustainability and structure

As a result of the uncertainties caused by the COVID pandemic for the learning disabled and arts communities, Corali created two short, interim business plans, one for 2021 – 2022 and one for 2022 - 2023. In January 2022, we held a facilitated away day for the whole company. This enabled us to start to plan beyond the short-term and begin to plot our activities and ambitions for the next three years. It was wonderful to bring everyone together to contribute to our future vision and enjoy the creativity, enthusiasm and commitment of our artists, staff, trustees and associates.

In February 2022, Corali recruited two new trustees to the board, Jessica Akinwumi-Reid and Lindsey Pugh, who bring in the key skills of communications and senior arts expertise. This follows a recruitment campaign earlier in the autumn that proved so successful that we met two further trustees who will join the board in February 2023. To ensure their engagement runs smoothly, we have implemented a programme of trustee training that includes a buddy system for first-time trustees.

Our staff team and associates continue to show dedication, vision and creativity, steering the company through the challenges of the past 18 months, whilst being ready, with enthusiasm, to gear up for our return to live events.

In December 2022, Corali engaged an Associate Producer, Treacle Holasz and her company, Treacle Makes to produce our first show for young audiences, *Super Hot Hot Dog*. Treacle and her team created marketing materials and developed links with promoters for our planned national tour in 2023.

We continue to nurture the leadership roles of our artists and participants with a learning disability. During the year our Associate Artistic Director, DJ, delivered talks and workshops to showcase his role in the company and share his journey into leadership with others.

'DJ was so passionate and incredibly inspiring. We really appreciate all your words of wisdom to the students...I'm absolutely certain this event has inspired a few members of the audience to reach their career goal which is everything we hope to have achieved with these sessions'. Kate Jackson, AFK, September 2021

Financial review

We are grateful to our current funders who support our continued development and activities, and who enable us to maintain a solid financial position.

Corali was successful in its application to be granted an extension year by Arts Council England (ACE) for its National Portfolio grant. ACE offered the extension due to uncertainties caused by COVID and it is a one-off agreement from April 2022 - March 2023. Corali has applied to the next round of ACE National Portfolio funding, 2023 - 2026, which corresponds with the timeframe of our recent three-year activity planning. National Portfolio funding decisions are due in October 2022.

Our activities funded by the National Lottery Community Fund (NLCF) have also been extended and the final instalment of this grant (£153,919 over 3 years) is due in September 2022.

We were pleased to build private donor relationships. As recipients of a SCOR diversity grant last year, we were delighted to gain further support from them via a fundraising campaign to support our new office move. The Brooke Consultancy also provided support and we received a generous donation from the English National Ballet as one of the chosen charities at their summer Gala.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The reserves policy agreed by the Trustees is a minimum of three months' running costs (25% of Corali's total annual expenditure budget for the year). Last year, the board agreed to set a target of three to five months' running costs, in order to increase the organisation's sustainability. At 31 March 2022, free reserves of £84,955 were held. Our reserves target range for 2022-23 is £59,567 - £99,278 (3 - 5 months' running costs). The reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. Corali's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

In Autumn 2021 we shared an open rehearsal of our new work, *Super Hot Hot Dog*, as part of the Housewarming season at Siobhan Davies Studios. It was great to share the developing material with an audience, who gave some positive and helpful feedback. We plan to premiere the show in Spring 2023 and are already receiving bookings for a national tour in the Autumn of next year.

Alongside rehearsals at the venue, we have recently been commissioned by Siobhan Davies Studios to be part of their 2022-23 Artist Archive Programme. This commission provides the opportunity to create a new website to showcase key works from our 33-year archive of performances and engagement practice, that will include specially-created podcasts and videos.

We continue to nurture our partnership with dance duo Thick & Tight, who have invited the company to perform with them in January 2023, as part of London International Mime Festival at Shoreditch Town Hall. Together with Thick & Tight, we are also developing our shared research project *Excellent Together*, which is a studio-based exchange for six dancer pairings. One dancer is selected from Corali and one dancer from Thick & Tight's professional dance networks.

It has been extremely exciting to begin our inaugural school programme, A Chance to Shine. To ensure it becomes a regular part of our annual activities, we will evaluate and gather learning from the sessions delivered this year to refine and develop it going forward. Kick Up, our youth company, will begin filming its first dance-for-camera project in the Autumn of 2022, and we already have interest to present this work at Dance Umbrella, Croydon in 2023.

Unfortunately, completion of the new Brixton House theatre was delayed by a number of factors -including repairing Victorian gas pipes! - so our office move was stalled. We are delighted to be finally moving in at the start of October 2022, and this new location will position us as a key arts provider alongside Brixton House's other cultural tenants, such as Extant and Frantic Assembly. Meanwhile we continue to develop links with Lambeth's cultural activities, such as LCEP, Morley College and Siobhan Davies Studios.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Frankenburg

Mr H Stultz

Mrs H Harte

Dr S O Jarrett

Mr S Caseley

Ms D J M Robinson

Ms J Akinwumi-Reid

(Appointed 22 February 2022)

Ms L B Pugh

(Appointed 22 February 2022)

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees have an initial meeting with a senior member of staff and an existing trustee and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Jessica Akinwumi-Reid and Lindsey Pugh were appointed as a trustees.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance or development) are set up when appropriate and necessary. An Artistic Director, General Manager and other staff members are recruited by the Board to manage the charitable company's day-to-day activities.

No preference dividends were paid. The Trustees do not recommend payment of a final dividend.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Corali Dance Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Dr S O Jarrett

Trustee

Dated: 1 November 2022

CORALI DANCE COMPANY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORALI DANCE COMPANY

I report to the Trustees on my examination of the financial statements of Corali Dance Company (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

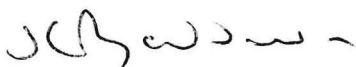
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Baldwin

FCCAACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 1 November 2022

CORALI DANCE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies (including Gift Aid)	3	107,584	28,782	136,366	104,989	78,518	183,507
Income from charitable activities	4	17,588	500	18,088	2,098	-	2,098
Total income		<u>125,172</u>	<u>29,282</u>	<u>154,454</u>	<u>107,087</u>	<u>78,518</u>	<u>185,605</u>
<u>Expenditure on:</u>							
Charitable activities	5	<u>105,424</u>	<u>60,782</u>	<u>166,206</u>	<u>65,773</u>	<u>71,201</u>	<u>136,974</u>
Gross transfers between funds		-	-	-	5,915	(5,915)	-
Net income/(expenditure) for the year/ Net movement in funds		19,748	(31,500)	(11,752)	47,229	1,402	48,631
Fund balances at 1 April 2021		<u>148,103</u>	<u>66,204</u>	<u>214,307</u>	<u>100,874</u>	<u>64,802</u>	<u>165,676</u>
Fund balances at 31 March 2022		<u><u>167,851</u></u>	<u><u>34,704</u></u>	<u><u>202,555</u></u>	<u><u>148,103</u></u>	<u><u>66,204</u></u>	<u><u>214,307</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. Unrestricted fund levels are in line with our reserves policy (see page 4).

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CORALI DANCE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		118		158
Current assets					
Debtors	12	349		-	
Cash at bank and in hand		208,128		220,676	
		<u>208,477</u>		<u>220,676</u>	
Creditors: amounts falling due within one year	13	<u>(6,040)</u>		<u>(6,527)</u>	
Net current assets			<u>202,437</u>		<u>214,149</u>
Total assets less current liabilities			<u><u>202,555</u></u>		<u><u>214,307</u></u>
Income funds					
Restricted funds	15		34,704		66,204
<u>Unrestricted funds</u>					
Designated funds	16	84,348		82,778	
General unrestricted funds		<u>83,503</u>		<u>65,325</u>	
			<u>167,851</u>		<u>148,103</u>
			<u><u>202,555</u></u>		<u><u>214,307</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2022



Dr S O Jarrett
Trustee

Company Registration No. 03491964

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Coral Dance Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton Mansions, 387 Coldharbour Lane, London, SW9 8GL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CORALI DANCE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3 Donations and legacies (including Gift Aid)

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	7,444	1,330	8,774	3,149	10,000	13,149
Grants	100,140	27,452	127,592	101,840	68,518	170,358
	107,584	28,782	136,366	104,989	78,518	183,507

Grants receivable for core activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
National Portfolio (Arts Council England)	100,140	-	100,140	101,840	-	101,840
Elevate (Arts Council England)	-	-	-	-	10,000	10,000
National Lottery Community Fund	-	24,290	24,290	-	52,670	52,670
SCOR	-	1,700	1,700	-	-	-
British Council	-	1,462	1,462	-	5,848	5,848
	100,140	27,452	127,592	101,840	68,518	170,358

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022 £	2021 £
Income from charitable activities - see detail below	18,088	<u>2,098</u>
Analysis by fund		
Unrestricted funds	17,588	
Restricted funds	500	
	<u>18,088</u>	
For the year ended 31 March 2021		
Unrestricted funds		<u>2,098</u>

	Restricted (£)	Unrestricted (£)	Total (£)	2022	Total (£)	2021
Engagement fees	-	4,818	4,818	178		
Performance fees	-	12,127	12,127	1,920		
Training fees	-	25	25	-		
Speaker fees	-	538	538	-		
Other	500	80	580	-		
Total charitable income	500	17,588	18,088	2,098		

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021
	£	£
Staff costs	77,053	79,686
Depreciation and impairment	40	40
Fees and commissions to artists	43,111	32,108
Transport costs	3,061	266
Rehearsal costs	9,548	675
Materials, props and costumes	40	457
Rent	6,300	5,874
Insurance	822	779
Telephone and postage	428	691
Printing and stationery	155	2,175
Artistic activity costs	13,663	4,682
Consultancy	550	450
Subscriptions and publications	1,058	718
Sundries	747	1,107
Training costs	533	1,275
IT and computer software	14	210
Group visits	-	850
Freelance costs	4,540	975
	<u>161,663</u>	<u>133,018</u>
Share of support costs (see note 6)	1,867	1,847
Share of governance costs (see note 6)	2,676	2,109
	<u>166,206</u>	<u>136,974</u>
Analysis by fund		
Unrestricted funds	105,424	65,773
Restricted funds	60,782	71,201
	<u>166,206</u>	<u>136,974</u>

Description of charitable activities

Coral provides performance and engagement activities for adults, children and young people with a learning disability, mainly in London but also UK-wide.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6	Support costs	Support costs	Governance costs	2022	2021	Basis of allocation
		£	£	£	£	
	Marketing	187	-	187	187	
	Payroll administration	1,680	-	1,680	1,660	
	Independent examination fees	-	1,608	1,608	1,560	Governance
	Meeting costs	-	631	631	102	Governance
	Accountancy	-	437	437	447	Governance
		<u>1,867</u>	<u>2,676</u>	<u>4,543</u>	<u>3,956</u>	
	Analysed between					
	Charitable activities	<u>1,867</u>	<u>2,676</u>	<u>4,543</u>	<u>3,956</u>	

Governance costs include payments to the independent examiner of £1,608 (2021 - £1,560) for independent examination fees.

7	Net movement in funds	2022	2021
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's examiner for the independent examination of the company's financial statements	1,608	1,560
	Depreciation of owned tangible fixed assets	40	40
		<u>1,648</u>	<u>1,600</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>4</u>	<u>4</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	72,458	75,136
Social security costs	2,406	2,227
Other pension costs	2,189	2,323
	<u>77,053</u>	<u>79,686</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Key management personnel

The key management personnel are considered to be the Artistic Director and the General Manager. The total employee benefits (including employer pension contributions) received by key management personnel was £51,189.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	388
At 31 March 2022	<u>388</u>
Depreciation and impairment	
At 1 April 2021	230
Depreciation charged in the year	40
At 31 March 2022	<u>270</u>
Carrying amount	
At 31 March 2022	<u>118</u>
At 31 March 2021	<u>158</u>

12 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	<u>349</u>	<u>-</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,921	4,845
Accruals and deferred income	3,119	1,682
	<u>6,040</u>	<u>6,527</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,189 (2021 - £2,323).

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Arts Council England National Portfolio	44,343	101,840	(63,405)	82,778	1,570	84,348
	<u>44,343</u>	<u>101,840</u>	<u>(63,405)</u>	<u>82,778</u>	<u>1,570</u>	<u>84,348</u>
	<u><u>44,343</u></u>	<u><u>101,840</u></u>	<u><u>(63,405)</u></u>	<u><u>82,778</u></u>	<u><u>1,570</u></u>	<u><u>84,348</u></u>

Arts Council England National Portfolio

Funding for the delivery of the artistic programme, as well as associated staff and administrative costs to ensure its smooth running.

17 Analysis of net assets between funds

	Unrestricted general funds £	Unrestricted designated funds £	Restricted £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	118	-	-	118
Current assets/(liabilities)	83,385	84,348	34,704	202,437
	<u>83,503</u>	<u>84,348</u>	<u>34,704</u>	<u>202,555</u>