

Charity Registration No. 1067832

Company Registration No. 03491964 (England and Wales)

CORALI DANCE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CORALI DANCE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Frankenburg Mr H Stultz Mrs H Harte Dr S O Jarrett Mr S Caseley Ms D J M Robinson	(Appointed 5 May 2020)
Secretary	Mrs J Dyer	
Senior staff	Sarah Archdeacon, Artistic Director Bridget Chew, Associate Artistic Director Jacobus Flynn, Associate Artistic Director Housni Hassan, Associate Artistic Director Jennifer Dyer, General Manager	
Charity number	1067832	
Company number	03491964	
Registered office	Tripod LB of Lambeth PO Box 734 Winchester United Kingdom SO23 5DG	
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	TSB Bank plc PO Box 1000 BX4 7SB	

CORALI DANCE COMPANY

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CORALI DANCE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers using dance to enable people with a learning disability to contribute meaningfully to cultural activities, positively raise awareness of disability and support people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- To present high quality public performances created by dancers with a learning disability
- To provide professional and personal development opportunities in dance for people with a learning disability
- To work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular dancer professional development
- An engagement programme made up of an adult community class, a schools programme, open sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Artistic programme

As last year, our 2020-21 annual report is framed within the context of the global coronavirus pandemic. The health, economic and social inequalities of people with a learning disability have continued to be exposed. This is compounded by the fact that disabled people are concerned their voices have not been heard in the governmental road map for the UK's COVID recovery. The charity and performing arts sectors also face particular challenges and uncertainties.

Despite the challenges, we were fortunate to have been able to successfully adapt and re-adapt our activities in response to the changing circumstances. We went online where we would have been in the studio together, and shared our work digitally with audiences as opposed to performing live. Over the last twelve months, with the exception of nine studio based classes in October 2020, all our activities were digital and online.

Although enforced, these changes have encouraged us to strengthen fledgling areas of practice and develop new ones. We have also been able to reach new audiences and welcome some new participants to our activities.

2369 people engaged with seven new digital products:

- 1 dance for camera work, *Park Wanderings*, commissioned by Southwark Park Galleries and performed by Bethan Kendrick
- 2 downloadable texts to support the process of creating *Park Wanderings*
- 3 'Creative Challenge' films based on Corali's methods of creating dance performances
- 1 research film by our youth company, Kick Up, which was inspired by workshops with Sivan Rubinstein

Our 2019 *Dancing to Art* film continued to be successful, including being programmed in the first week of the BBC Culture in Quarantine online series. We're delighted that **over 17,000 people** saw this film last year.

'During these last months, I've watched many, many films on art and more. Nothing has touched me like this. Thank you to all involved.'

YouTube comment on *Dancing to Art*

We also introduced new, weekly pre-recorded dance sessions on YouTube, which were **viewed by 1343 people**.

Our annual programme of weekly classes also went online: Explore, our adult community class, PDC, our adult professional development class, and Kick Up, our youth company class. These were attended by **36 people, 5 of whom** were introduced to Corali online and new to our activities.

And, as with last year it is inspiring to see how our associates, artists, participants and their families have consistently and wholeheartedly engaged with our activities. It is so wonderful to hear how important Corali has been for everyone and the vital role our activities have played through these difficult times.

'Thank you for everything. This has been a lifeline through lockdown and beyond.'

Parent of a youth company participant

The achievements of this past year could not have been possible without the flexibility and generosity of our current funders, whose open and continued dialogue has helped us adapt and re-adapt our activities to a more appropriate offer at this time.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Developing our sustainability and structure

In the autumn of 2020 we began the process of developing a new business plan for the period 2021 – 2023. This replaces our original 2018 – 2022 plan, which was written prior to COVID. Developing this new plan has provided a framework for the company to come together to reflect on the past eighteen months and to capture and respond to its newly identified challenges and opportunities. The plan enables us to navigate the current circumstances as best we can and outline our anticipated direction of travel for the next two years.

Last year, we were proud to have been able to further develop our senior management team with the appointment of Housni Hassan (DJ) as our third Associate Artistic Director. DJ has been a core Corali performer and associate for over 10 years and we are delighted he has taken up this new role.

DJ's appointment shows that Corali is spearheading new leadership models within the sector, and it was greeted with great enthusiasm from our dance company peers. *'There will not really be true progress and change in the dance sector until we have disabled leaders. And here you are. Oh yes!'* Louise Katerega, People Dancing, 2021

We have been pleased to engage in monthly meetings with Lambeth Council to support our upcoming move to Brixton House theatre. The meetings ensure we are kept up-to-speed with the completion date of the building and the development of the planned Cultural Hub. We expect to be in our new home - Carlton Mansions, directly adjoining the theatre - by the start of 2022.

During 2020 we continued to progress with revisions to our governance structure, including specialist consultation to set up our new advisory group, Corali Voice, and creating clear succession plans for existing trustees.

Financial review

Corali continues to be in a solid financial position. We are grateful to our current funders who have remained in regular dialogue with us and shown great flexibility and support over the past year. This has enabled the company to adapt its activities where necessary during COVID lockdowns.

2020-21 marked the third year of our four-year National Portfolio grant from Arts Council England (ACE). Although this core grant of £100,000 per year was originally due to finish in March 2022, the grant term has been extended by one year as a result of the pandemic. This means we will receive an additional year of funding, until March 2023. The new NPO funding round is due to open in early 2022, and Corali is planning to make an application.

We have also agreed an extended timescale for the delivery of our work supported by National Lottery Community Fund (NLCF). We will now receive the final instalment of this grant (£153,919 over 3 years) in the financial year 2022-23, rather than 2021-22. It was not possible for us to make links to local schools last year due to lockdowns and this extension gives us time to develop those connections and properly begin our new 'A Chance to Shine' school engagement programme.

In November 2020, Corali received a Diversity and Inclusion grant of £10,000 from SCOR reinsurance company. Corali is grateful to SCOR and very pleased to be developing this new corporate relationship. Our first major corporate donation, we are very keen to build on this area of fundraising. Autumn 2020 also saw us begin a new partnership with law firm The Brooke Consultancy, which is offering us pro bono legal support with our forthcoming move to Brixton House theatre.

We would also like to thank The Vandervell Foundation and the Brian Murtagh Charitable Trust for their continued support, which contributed to the delivery of our activity programme last year.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The reserves policy agreed by the Trustees is a minimum of three months' running costs (25% of Corali's total annual expenditure budget for the year). In Spring 2021, the board agreed to set a target of three to five months' running costs, in order to increase the organisation's sustainability. At 31 March 2021, free reserves of £65,167 were held. Our non-designated reserves target range for 2021-22 is £57,025 – £95,042 (3 - 5 months' running costs). The reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. Corali's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

The country has now entered its recovery phase from the COVID-19 global pandemic. We know this recovery will take a long time and the repercussions will be complex and widespread for everyone. It is still early days. Theatres have only just re-opened and it is hard to predict what the public appetite for live performances will be. It is also hard to know how long it will take our artists and participants to fully rebuild their confidence. However, our first studio classes and rehearsals have shown promising results, and we plan that our classes will continue 'in studio' from now on.

Despite current circumstances, the energy, ideas and commitment offered by our staff, trustees, associates, artists and participants to the development of our new business plan made it both a rewarding and exciting process. The plan outlines how we will develop the new areas of practice we have been able to trial over the past 12 months, as well as to deepen, extend and share our achievement and success of the past four years.

At the end of this reporting period we heard the good news that we had received a British Council, 'Connections Through Culture' grant. This grant funded a project with Indonesian dance company, Gigi Art of Dance (GAOD), to create a digital dance exchange. This builds on the successful residency we led for the company in 2019. The new project worked with two regular groups from GAOD, G-Star, who are young dancers with Down's Syndrome, and Dance Lab, who are young dancers who do not identify as disabled. The project develops both our international and digital practice. We will continue to nurture and develop our partnership with dance duo Thick & Tight, with whom we are planning two projects. The first, Excellent Together, is a long-term research project set up to explore new models of artist-led practice. The project pairs dancers to exchange skills and ideas in a studio setting - one dancer from Corali and the other from Thick & Tight's networks. We have identified nine pairings, and over the next year we will be fundraising to deliver this project. We are delighted to report that our second planned project with Thick & Tight is to commission them to choreograph a new ensemble piece for our dancers that will premiere in January 2022 as part of the London International Mime Festival.

Alongside our partnership projects, rehearsals have begun for our new family show, *Super Hot Hot Dog*. We are interested in developing a new venue relationship to co-produce this show, which we plan to premiere in 2023.

As part of Corali's business planning process, we created a strategy for our engagement work with 8-25 year olds. Featured in this document is our new schools programme, 'A Chance to Shine', and our youth company, Kick Up's plans to commission a film maker to create a new dance for camera work.

A big upcoming change for Corali will be the move to our new home at Brixton House theatre, scheduled for the start of 2022. As well as a new office, some of our activities will also begin to take place at the theatre in its fully accessible new studio spaces, such as Kick Up and Demonstrate!, our holiday and weekend project that we lead in partnership with Brixton House.

We look forward to sharing with you the live and digital performance work we create next year and inviting you to visit our new home.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Coral Dance Company ("Coral") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Coral was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Page	(Resigned 21 July 2020)
Ms S Frankenburg	
Mr H Stultz	
Mrs H Harte	
Dr S O Jarrett	
Mr S Caseley	
Ms D J M Robinson	(Appointed 5 May 2020)

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees have an initial meeting with a senior member of staff and an existing trustee and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Lloyd Page resigned as a trustee and Debbie Robinson was appointed as a trustee.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance or development) are set up when appropriate and necessary. An Artistic Director, General Manager and other staff members are recruited by the Board to manage the charitable company's day-to-day activities.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Corali Dance Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mrs J Dyer

Secretary

Dated: 2 November 2021

CORALI DANCE COMPANY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORALI DANCE COMPANY

I report to the Trustees on my examination of the financial statements of Corali Dance Company (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Baldwin

FCCAACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 12/11/2021

CORALI DANCE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies (including Gift Aid)	3	104,989	78,518	183,507	104,198	86,834	191,032
Income from charitable activities	4	2,098	-	2,098	20,495	-	20,495
Total income		107,087	78,518	185,605	124,693	86,834	211,527
Expenditure on:							
Charitable activities	5	65,773	71,201	136,974	99,312	87,588	186,900
Net incoming resources before transfers		41,314	7,317	48,631	25,381	(754)	24,627
Gross transfers between funds		5,915	(5,915)	-	(10,893)	10,893	-
Net income for the year/ Net movement in funds		47,229	1,402	48,631	14,488	10,139	24,627
Fund balances at 1 April 2020		100,874	64,802	165,676	86,386	54,663	141,049
Fund balances at 31 March 2021		148,103	66,204	214,307	100,874	64,802	165,676

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. Unrestricted fund levels are in line with our reserves policy (see page 4).

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CORALI DANCE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		158		198
Current assets					
Debtors	12	-		729	
Cash at bank and in hand		220,676		172,491	
		<u>220,676</u>		<u>173,220</u>	
Creditors: amounts falling due within one year	13	<u>(6,527)</u>		<u>(7,742)</u>	
Net current assets			214,149		165,478
Total assets less current liabilities			<u>214,307</u>		<u>165,676</u>
Income funds					
Restricted funds	15		66,204		64,802
<u>Unrestricted funds</u>					
Designated funds	16	82,778		44,343	
General unrestricted funds		<u>65,325</u>		<u>56,531</u>	
			148,103		100,874
			<u>214,307</u>		<u>165,676</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2021



Dr S O Jarrett
Trustee

Company Registration No. 03491964

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Corali Dance Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Tripod, LB of Lambeth, PO Box 734, Winchester, SO23 5DG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	2021 £	2020 £
Income from charitable activities - see detail below	2,098	20,495

	Restricted (£)	Unrestricted (£)	Total 2021 (£)	Total 2020 (£)
Engagement fees	-	178	178	7,003
Performance fees	-	1,920	1,920	12,750
Training fees	-	-	-	350
Merchandise sales	-	-	-	195
Other	-	-	-	197
Total charitable income	-	2,098	2,098	20,495

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Staff costs	79,686	87,590
Depreciation and impairment	40	50
Fees and commissions to artists	32,108	49,924
Transport costs	266	4,754
Rehearsal costs	675	6,757
Materials, props and costumes	457	1,000
Rent	5,874	3,905
Insurance	779	708
Telephone and postage	691	1,666
Printing and stationery	2,175	5,524
Artistic activity costs	4,682	7,962
Consultancy	450	3,390
Subscriptions and publications	718	757
Sundries	1,107	1,432
Training costs	1,275	118
IT and computer software	210	298
Group visits	850	5,140
Freelance costs	975	125
	<u>133,018</u>	<u>181,100</u>
Share of support costs (see note 6)	1,847	2,470
Share of governance costs (see note 6)	2,109	3,330
	<u>136,974</u>	<u>186,900</u>
Analysis by fund		
Unrestricted funds	65,773	99,312
Restricted funds	71,201	87,588
	<u>136,974</u>	<u>186,900</u>

Description of charitable activities

Coral provides performance and engagement activities for adults, children and young people with a learning disability, mainly in London but also UK-wide.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Marketing	187	-	187	716	
Payroll administration	1,660	-	1,660	1,754	
Independent examination fees	-	1,560	1,560	1,510	Governance
Meeting costs	-	102	102	1,406	Governance
Accountancy	-	447	447	414	Governance
	<u>1,847</u>	<u>2,109</u>	<u>3,956</u>	<u>5,800</u>	
Analysed between					
Charitable activities	<u>1,847</u>	<u>2,109</u>	<u>3,956</u>	<u>5,800</u>	

Governance costs include payments to the independent examiner of £1,510 (2020 - £1,465) for independent examination fees.

7 Net movement in funds

	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's examiner for the independent examination of the company's financial statements	1,560	1,510
Depreciation of owned tangible fixed assets	40	50
	<u>1,600</u>	<u>1,560</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	4	4
	<u>4</u>	<u>4</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	75,136	81,334
Social security costs	2,227	3,816
Other pension costs	2,323	2,440
	<u>79,686</u>	<u>87,590</u>
	<u><u>79,686</u></u>	<u><u>87,590</u></u>

There were no employees whose annual remuneration was £60,000 or more.

10 Key management personnel

The key management personnel are considered to be the Artistic Director and the General Manager. The total employee benefits (including employer pension contributions) received by key management personnel was £51,189.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020	4,810
At 31 March 2021	<u>4,810</u>
Depreciation and impairment	
At 1 April 2020	4,612
Depreciation charged in the year	40
At 31 March 2021	<u>4,652</u>
Carrying amount	
At 31 March 2021	<u>158</u>
At 31 March 2020	<u><u>198</u></u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	660
Other debtors	-	69
	<u>-</u>	<u>729</u>
	<u><u>-</u></u>	<u><u>729</u></u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,845	5,930
Accruals and deferred income	1,682	1,812
	<u>6,527</u>	<u>7,742</u>
	<u><u>6,527</u></u>	<u><u>7,742</u></u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,323 (2020 - £2,440).

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds			Movement in funds			Balance at 31 March 2021		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	£	£
Elevate (Arts Council England)	15,279	-	-	(26,172)	10,893	-	10,000	(4,085)	(5,915)	-	-
CriSeren Foundation	4,424	-	-	(4,424)	-	-	-	-	-	-	-
National Lottery Community Fund	-	52,670	52,670	(21,044)	-	31,626	52,670	(37,169)	-	-	47,127
The London Community Foundation	-	10,000	10,000	(10,000)	-	-	-	-	-	-	-
Brian Murtagh Charitable Trust	-	3,000	3,000	(2,284)	-	716	-	(716)	-	-	-
Catalyst (Arts Council England)	26,165	21,164	21,164	(19,792)	-	27,537	-	(26,815)	-	-	722
British Council	-	-	-	-	-	-	5,848	(1,416)	-	-	4,432
SCOR	3,013	-	-	(3,013)	-	-	10,000	-	-	-	10,000
Vandervell Foundation	1,000	-	-	-	-	1,000	-	(1,000)	-	-	-
The Funding Network	4,782	-	-	(859)	-	3,923	-	-	-	-	3,923
	<u>54,663</u>	<u>86,834</u>	<u>86,834</u>	<u>(87,588)</u>	<u>10,893</u>	<u>64,802</u>	<u>78,518</u>	<u>(71,201)</u>	<u>(5,915)</u>	<u>66,204</u>	<u>66,204</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

(Continued)

National Lottery Community Fund

Funding for the engagement and outreach programme

Catalyst (Arts Council England)

Funding for organisational development and a private giving incentive scheme with planned legacy activities

British Council

Funding for digital dance toolkit - exchange with Indonesia

SCOR

Funding for digital work

The Funding Network

Funding for the Chance to Shine schools programme

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Arts Council England National Portfolio	33,206	100,000	(88,863)	44,343	101,840	(63,405)	82,778
	<u>33,206</u>	<u>100,000</u>	<u>(88,863)</u>	<u>44,343</u>	<u>101,840</u>	<u>(63,405)</u>	<u>82,778</u>

Arts Council England National Portfolio

Funding for the delivery of the artistic programme, as well as associated staff and administrative costs to ensure its smooth running.

17 Analysis of net assets between funds

	Unrestricted general funds £	Unrestricted designated funds £	Restricted £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	158	-	-	158
Current assets/(liabilities)	65,167	82,778	66,204	214,149
	<u>65,325</u>	<u>82,778</u>	<u>66,204</u>	<u>214,307</u>