

BRETONS COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the period 1 April 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067432

Principal address

Bretons Manor
411 Rainham Road
Rainham
Essex
RM13 7LP

Trustees

Mrs G Reynolds Trustee
N Blythe Trustee
Mrs S Blythe Trustee

Independent Examiner

Mr Ellis Bolger
Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

Approved by order of the board of trustees on 8 July 2024 and signed on its behalf by:
N Blythe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRETONS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Bretons Community Association

I report to the charity trustees on my examination of the accounts of Bretons Community Association (the Trust) for the period 1 April 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the

examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out

in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should

be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ellis Bolger
Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

8th July 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	56,242	56,242	39,809
Other trading activities	3	-	-	34,667
Total		56,242	56,242	74,476
Expenditure on:				
Raising funds	4	5,631	5,631	9,424
Charitable activities	5	12,138	12,138	8,113
Other	7	24,481	24,481	15,753
Total		42,250	42,250	33,290
Net income/(expenditure)		13,992	13,992	41,186
Net movement in funds		13,992	13,992	41,186
Reconciliation of funds:				
Total funds brought forward		65,487	65,487	24,301
Total funds carried forward		79,479	79,479	65,487

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Debtors	8	57,596	57,596	46,072
Cash at bank and in hand	9	22,603	22,603	20,345
Total current assets		80,199	80,199	66,417
Creditors: amounts falling due within one year	10	720	720	930
Net current assets/(liabilities)		79,479	79,479	65,487
Total net assets or liabilities		79,479	79,479	65,487
Funds of the Charity				
Unrestricted funds	11	79,479	79,479	65,487
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		79,479	79,479	65,487

The financial statements were approved by the Board on 16-Jul-2024 and signed on its behalf by:



N Blythe
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Government grants

The charity has received government grants in the reporting period

1.6 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.7 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.8 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.
- **b) Donated goods for resale**Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.
- **c) Donated goods and services capitalised as Tangible fixed assets**Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.9 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.10 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.11 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Donation and gifts	34,005	-	-	34,005	-
Membership subscriptions and sponsorships which are in substance donations	6,492	-	-	6,492	3,165
Other	15,745	-	-	15,745	36,644
	56,242	-	-	56,242	39,809

3 Income from Other Trading Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Events	-	-	-	-	34,667
	-	-	-	-	34,667

4 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Rent collection, property repairs and maintenance charges	5,526	9,424
Support Costs	105	-
	<hr/> 5,631	<hr/> 9,424

5 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Legal/professional fees	1,997	1,831
Wages and salaries	7,000	4,812
Charity management & administratio	1,905	-
Support Costs	1,236	1,470
	<hr/> 12,138	<hr/> 8,113

6 Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Staff costs	210	-
Governance Costs		
Accountants fees	1,131	1,470
	<hr/> 1,341	<hr/> 1,470

7 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Other Expenditure	24,481	-	-	24,481	15,753
	24,481	-	-	24,481	15,753

8 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade debtors	57,596	46,072
	57,596	46,072

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	22,603	20,345
	22,603	20,345

10 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accruals for grants payable	720	-
Trade creditors	-	480
Accruals and deferred income	-	450
	720	930

11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	65,487	56,241	(42,250)	-	-	79,478
Total	65,487	56,241	(42,250)	-	-	79,478

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	24,301	74,476	(33,290)	-	-	65,487
Total	24,301	74,476	(33,290)	-	-	65,487

11.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-