

REGISTERED CHARITY NUMBER: 1065488

REPORT OF THE TRUSTEES AND  
UNAUDITED RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
JUDY CLARK CHILDCARE

## JUDY CLARK CHILDCARE

### Trustees' Annual Report (TAR)

#### **Purposes and Aims:**

The charity aims to provide sessional childcare for children aged 2-5 years and out-of-school care for children aged 3-11 years.

#### **Principal Funding Sources:**

Funding is primarily derived from local government sources, including early years funding and fees for out-of-school clubs and playgroups.

#### **Trustees:**

Carol Haller serves as Chair, with Tamsin Nicolson, the Nursery Manager, also acting as a Trustee.

### Independent examiner's report

#### **Responsibilities and basis of report**

The charity's accounts are prepared and reconciled in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Judy Clark childcare's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Plamenna Hargreaves, FMAAT

Your Bookkeeper Services  
1 Toothill Gardens,  
Grimsby,  
DN34 4EP

Date: 12/01/2026



**JUDY CLARK CHILDCARE  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)**

**ANNUAL ACCOUNTS  
1st SEPTEMBER 2023 TO 31st AUGUST 2024**

**Income**

OOSC/Playgroup Fees	30,388.75	
NELC Funding	66,664.50	
less overpayments	-1,246.50	
	65,418.00	
Bank Interest	973.51	
		<b>96,780.26</b>

**Expenditure**

Wages, N.I., Pension	97,936.07	
Insurance	1,063.96	
NELC Rent & Services	5,124.92	
Training	476.15	
Consumable	2,218.28	
Licences	634.79	
Utilities	576.00	
Professional Services	372.26	
Software License	1,354.32	
Bank Charge	423.83	
		<b>110,180.58</b>

**Net Loss for the Year**

**-13,400.32**

**Bank Accounts**

Opening Balance


Closing Balance

Interest Account	62,723.56		49,323.24
Main Account	0		0

Bank Balance b/fwd.	<b>62,723.56</b>	Bank Balance c/fwd.	<b>49,323.24</b>
Petty Cash Balance	1.92		1.92

I hereby certify that these accounts are a true and accurate record.

Signed.



P. Hargreaves

Date

12/01/2026

**Judy Clark Childcare**  
Statement ending 31/08/2024

<b>Balance Brought Forward £ 62,723.56</b>				
<b>INCOME</b>		<b>BANK TOTAL</b>	<b>EXPENDITURE</b>	<b>BANK TOTAL</b>
Interest Received	£	973.51	Annual fee / Licences	£ 594.79
NEEC Funding	£	65,418.00	Consumable / Supplies	£ 2,218.28
OOSC/Playgroup Fees	£	30,388.75	Data protection	£ 40.00
Fund Raising / Other Income	£	-	Insurance	£ 1,063.96
			Fixture and fittings	
			Professional Services - Accountant	
			Professional Services - Payroll	£ 201.60
			Professional Services - HR	
			Apprenticeship	£ 170.66
			Training	£ 476.15
			Rent	£ 500.00
			Utilities / Service charge	£ 5,200.92
			Wages / NEST	£ 3,284.01
			Wages / Net Pay	£ 84,266.08
			Wages / Tax	£ 10,385.98
			Software License	£ 1,354.32
			Bank Charge	£ 423.83
			Misc	
	<b>TOTAL RECEIPTS</b>	<b>£ 96,780.26</b>		<b>TOTAL PAYMENTS</b>
	<b>GRAND TOTAL</b>	<b>£ 49,323.24</b>		<b>£ 110,180.58</b>
<b>Balance Brought Forward</b>	<b>£ 62,723.56</b>			
<b>Balance Carried Forward</b>	<b>£ 49,323.24</b>			

I (we) have obtained all the information and explanations which in my (our) opinion were necessary for the preparation of the accounts.

In my (our) opinion, proper books have been kept and this presents fairly the affairs of Judy Clark Childcare.

Signed 

Your Bookkeeper Services

Date 12/01/2026

**JUDY CLARK CHILDCARE  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)**

**Main Account  
Bank reconciliation at 31st August 2024**

Opening balance at start of the financial year	0.00	
		<b>Receipts                  Payments</b>
Payments appearing on bank statements		202,184.69
Receipts appearing on bank statements	202,184.69	
Totals in/out on bank statement	202,184.69	202,184.69
Balance as per current bank statement 31/08/2024	0.00	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2024	0.00	

**JUDY CLARK CHILDCARE  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)**

**Interest Account  
Bank reconciliation at 31st August 2024**

Opening balance at start of the financial year	62,723.56	
		<b>Receipts                  Payments</b>
Payments appearing on bank statements		106,099.01
Receipts appearing on bank statements	92,698.69	
Totals in/out on bank statement	92,698.69	106,099.01
Balance as per current bank statement 31/08/2024	49,323.24	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2024	49,323.24	

**JUDY CLARK CHILDCARE**  
**(INCORPORATING MACULAY OUT OF SCHOOL CLUB)**

Petty Cash year to 31st August 2024

**CREDIT CARD**

	Receipts	Payments
Spend for the year		2,319.05
<b>Reimbursements</b>		
Main Account	£	
Sep 2023	26.65	
Oct 2023	332.38	
Nov 2023	59.37	
Dec 2023	240.73	
Jan 2024	331.02	
Feb 2024	255.11	
Mar 2024	180.22	
Apr 2024	192.63	
May 2024	82.38	
Jun 2024	165.06	
Jul 2024	345.36	
Aug 2024	108.14	
	2,319.05	

**CASH**

Balance B/Fwd		1.92	
	Receipts		Payments
Spend for the year		-	-
<b>Reimbursements</b>			
Main Account	£		
		1.92	

Balance C/Fwd 31/08/2024

**JUDY CLARK CHILDCARE  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)**

**Tax Calculation Year to 31st August 2024**

<b>Profit / Loss before tax</b>	-13,400.32	
<b>Addition to Profit</b>	0	
<b>Disallowable Expenses</b>	<u>110,180.58</u>	
	96,780.26	
<b>Non Taxable Income</b>	-96,780.26	
<b>Tax Liability</b>	<table border="1"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00
0.00		

**Year-End Accounts Report**

The financial year 23/24 ended with a loss of £13,400.32, showing improvement from last year's £30,459.34 loss. This decrease is mainly due to rising costs and reduced funding. Ongoing deficits threaten the charity's sustainability, highlighting the urgent need to stop drawing from the Reserve account at current levels to cover funding gaps. Continued deficits could jeopardise the charity's future operations and stability.

**Income Analysis:**

Income for 23/24 was similar to 22/23, with a slight decrease of £4,409.05. This decline may be attributed to reduced attendance. Conversely, the charity increased its collection of fees for out-of-school care and playgroup by £988.25 compared to the previous year.

The investment in a new nursery management system has proven beneficial, with expectations of further gains in subsequent years.

Although interest accrued on the Reserve account has increased in line with rising national interest rates, it remains insufficient to significantly boost income.

No additional fundraising activities were conducted during the year.

## **Expenditure Analysis:**

Cost-saving measures in consumables and wages have been implemented, but these savings are insufficient to cover the funding shortfall and collected fees.

Operational costs such as rent, consumables, and utilities account for only 11% of total expenditure.

The charity maintains a minimal expenditure approach, striving to optimise savings wherever possible.

## **Specific Expense Categories:**

- **Annual Fees and Licences:** Includes standard licenses such as MPLC, PPL PRS, Ofsted fees, with slight reductions due to inflation.
- **Consumables:** Savings of £756.29 were achieved, with ongoing efforts to reduce costs.
- **Data Protection:** Covers standard fees and DBS checks.
- **Insurance:** Premiums increased in line with inflation.
- **Fixtures and Fittings:** No expenditure recorded in this category during the year.
- **Professional Services:** Small savings were realised by discontinuing HR support services.
- **Apprenticeship:** A new expense aimed at reducing wage costs through apprenticeship programs, which also generate profit.
- **Training:** Staff received necessary training aligned with their roles.
- **NELC Charges (Utilities, Service Charges, Rent):** Rent remains unchanged; a reduction in service charges was noted due to prior extra costs.
- **Salaries:** Better workload planning and the use of apprentices resulted in savings of £11,282.04.
- **Petty Cash:** No longer used; expenses are paid via credit card.
- **Bank Charges:** Continue to rise with inflation.
- **Miscellaneous:** The charity awaits reimbursement of a personal loan, expected to be reflected in 24/25 accounts.

## **Overall Recommendations**

The charity's Reserve/Saving account balance has been declining sharply for four consecutive years. If this trend persists without an increase in funding or income, the charity risks closure.

It is strongly advised to explore additional paid activities and seek support from other local charities for fundraising efforts.

Engaging active and capable trustees to assist with fundraising and funding research is crucial.

The charity should consider reaching out to local organisations for advice and support. Due to funding shortages, staff are overstretched, which has negatively impacted administrative quality. Addressing these issues is vital to ensure sustainability and operational efficiency.