

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**ANNUAL ACCOUNTS**  
**1st SEPTEMBER 2022 TO 31s AUGUST 2023**

**Income**

OOSC/Playgroup Fees		29,400.50
NELC Funding	72,557.44	
less overpayments	-2,730.39	
Fund Rising / Other Income		534.50
		69,827.05
Bank Interest		755.67
		<b>100,517.72</b>

**Expenditure**

Wages, N.I., Pension		109,218.11
Insurance		1,015.12
NELC Rent & Services		9,774.45
Training		343.35
Consumable		2,974.57
Licences		599.06
Utilities		576.00
Professional Services		2,741.60
Software License		1,275.78
Bank Charge		399.02
Misc		2,060.00
		<b>130,977.06</b>

**Net Profit for the Year**

**-30,459.34**

**Bank Accounts**

**Opening Balance**

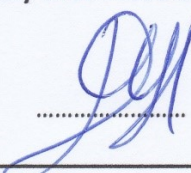
**Closing Balance**

<b>Interest Account</b>	93,182.90		62,723.56
<b>Main Account</b>	0		0

<b>Bank Balance b/fwd.</b>	<b>93,182.90</b>	<b>Bank Balance c/fwd.</b>	<b>62,723.56</b>
----------------------------	------------------	----------------------------	------------------

<b>Petty Cash Balance</b>	<b>1.92</b>		<b>1.92</b>
---------------------------	-------------	--	-------------

**I hereby certify that these accounts are a true and accurate record.**

Signed.  ..... P. Hargreaves Date 01/08/2024

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Main Account**  
**Bank reconilliation at 31st August 2023**

Opening balance at start of the financial year	0.00	
	Receipts	Payments
Payments appearing on bank statements		228,196.07
Receipts appearing on bank statements	228,196.07	
Totals in/out on bank statement	228,196.07	228,196.07
Balance as per current bank statement 31/08/2023	0.00	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2023	0.00	

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Interest Account**  
**Bank reconilliation at 31st August 2023**

Opening balance at start of the financial year	93,182.90	
	Receipts	Payments
Payments appearing on bank statements		125,629.05
Receipts appearing on bank statements	95,169.71	
Totals in/out on bank statement	95,169.71	125,629.05
Balance as per current bank statement 31/08/2023	62,723.56	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2023	62,723.56	

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Petty Cash year to 31st August 2023**

**CREDIT CARD**

	Receipts	Payments
Spend for the year		3,246.24
Reimbursements		
Main Account	£	
Sep 2022	267.85	
Oct 2022	325.75	
Nov 2022	43.87	
Dec 2022	551.54	
Jan 2023	288.14	
Feb 2023	121.46	
Mar 2023	468.89	
Apr 2023	422.54	
May 2023	257.33	
Jun 2023	116.34	
Jul 2023	213.25	
Aug 2023	169.28	
	3,246.24	

**CASH**

Balance B/Fwd	1.92	
	Receipts	Payments
Spend for the year	-	-
Reimbursements		
Main Account	£	
	1.92	

Balance C/Fwd 31/08/2023

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

Tax Calculation Year to 31st August 2023

Profit / Loss before tax	-30,459.34
--------------------------	------------

Addition to Profit	0
--------------------	---

Disallowable Expenses	<u>130,977.06</u>
	100,517.72

Non Taxable Income	-100,517.72
--------------------	-------------

Tax Liability	<table border="1"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00
0.00		

**Judy Clark Childcare**  
Statement ending 31/08/2023

Balance Brought Forward

INCOME	BANK TOTAL		EXPENDITURE	BANK TOTAL	
Interest Received	£	755.67	Annual fee / Licences	£	599.06
NELC Funding	£	69,827.05	Consumable	£	2,974.57
OOSC/Playgroup Fees	£	29,400.50	Data protection	£	126.00
Fund Rising / Other Income	£	534.50	Insurance	£	1,015.12
			Fixture and fittings		
			Professional Services - Accountant	£	710.00
			Professional Services - Payroll	£	585.60
			Professional Services - HR	£	1,320.00
			Training	£	343.35
			Rent	£	500.00
			Utilities / Service charge	£	9,850.45
			Wages / NEST	£	4,829.05
			Wages / Net Pay	£	95,008.55
			Wages / Tax	£	9,380.51
			Software License	£	1,275.78
			Bank Charge	£	399.02
			Misc	£	2,060.00
TOTAL RECEIPTS	£	100,517.72	TOTAL PAYMENTS	£	130,977.06
GRAND TOTAL	£	62,723.56			
Balance Brought Forward	£	93,182.90	Balance Carried Forward	£	62,723.56

I (we) have obtained all the information and explanations which in my (our) opinion were necessary for the preparation of the accounts.

In my (our) opinion, proper books have been kept and this presents fairly the affairs of Judy Clark Childcare.

Signed

Your Bookkeeper Services

Date

01/08/2024

## **Year End Accounts Notes**

The Charity accounts were produced and reconciled based on the recommended practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **Year End Accounts Report**

The financial year 22/23 ended in a bit of a worse position than 21/22 although savings on expenditure were achieved. The losses incurred by the Charity for the year amounted to £30,459.34 which in comparison to year 21/22 losses is an extra £10,990.23 more. The main reason for these losses was due to the drop on funding. It will be detrimental for the charity not to generate profit in the future years and it is important to stop using the Save/Reserve account at the current levels in order to compensate the lack of funding. If this continues the Charity will be no longer viable.

### **Income analysis:**

There was a major drop on funding and attendance numbers through 22/23 in comparison 21/22. Although the charity successfully managed to collect over £2,000 more in OOSC/Playgroup Fees in comparison to the previous year, the drop of £16,000 in NELC funding overweighed any positive achievement through the year.

The new nursery management system still proves to be a successful investment and hopefully the charity will be able to benefit even better from it in the future years.

The interest accumulated in the Saving / Reserve account has increased in line with the national interest rate but this is still not enough to generate a substantial addition to income.

Additional Fundraising activities were run through the year but the generated income was minimal.

### **Expenditure analysis:**

Successful savings were achieved in consumables and wages but still not enough to match the funding and the collected fees. The rent, consumables and utilities are only 17% of the current expenditure. The charity expenditure has been kept to the minimum and the Charity is doing their best to achieve saving where they can.

### **Annual fee / Licences**

This includes standard MPLC, PPL PRS, Ofsted annual fee and licences charges. Slight increase here but perfectly in line with inflation.

### **Consumable**

The charity made an impressive saving of £3,651.60 in consumable charges this year and hopefully this will continue.

### **Data protection**

Standard fee plus all the DBS checks are included in this line.

**Insurance**

The yearly charge has increased in line with the cost of living.

**Fixture and fittings**

No fixture and fittings spent through the year.

**Professional Services**

Small savings on Professional fees were achieved through the year.

**Training**

Staff have received the required training in accordance with their responsibilities.

**NELC – Utilities/Service charges /Rent**

Rent charges are standard and there is no change there.

The service charge cost for 21/22 was paid in 22/23 which created an increase in the cost for the year in comparison with last year.

**Salaries**

Due to a better planning of the workload a saving of £9,640.55 in salary cost was achieved for the year.

**Petty Cash**

The Charity does not use Petty Cash anymore, any day to day expenses are paid by a credit card.

**Overall recommendations**

For a third year on a roll the balance in the Charity's Reserve/Saving accounts is going dramatically down. If the trend continues for another year without any indication of possible increase in funding / income, the charity could be at risk of closure.

I strongly recommend working on various additional paid activities or researching help from other local charities regarding fundraising.

The Charity will also benefit dramatically from additional help from active / competent trustees who can help with fundraising activities and researching possible funding opportunities.

I would recommend the Judy Clark Childcare to reach out to any local charities for advice and help.



# The Big Adventure at Judy Clark Childcare

West Marsh Children's Centre, Macaulay Street, Grimsby, DN312ES

Telephone: 01472 326818 Mobile:07544365441

Email: [tamsin.nicolson@nelincs.gov.uk](mailto:tamsin.nicolson@nelincs.gov.uk)



## Minutes of AGM

Date: 30<sup>th</sup> June 2022

Time: 10:am

## Attendees :

Carol Haller Chair Person

Tamsin Nicolson Secretary /manager

Jo Taylor deputy manager

## Apologies: none

### 1. Accounts

Carol is concerned as there was quite a loss last year.

Tamsin to look into why £11,000 was taken back by NE Lincs

### 2. Staff

Instead of employing more staff, we will increase Kates hours by 2 hours per week and Charlotte by 2.5 per week. This will enable us to take 20 children on a Friday, where as we are currently limited to 16.

It will still mean staff are having to cover a Friday night club at 2.5 hours overtime each week.

### How are staff working together?

- Inside interaction with children is better than outside interaction.
- Staff need to know when to watch, listen and intervene
- Staff need to know how to enhance play without disrupting children's play
- Ofsted don't want to hear staff asking lots of questions, ie what colour is this?
  - Need to look at other ways of finding out what children know, such as observing and looking at how they group objects etc.
- Staff will be deployed in their set areas and they need to be interacting with the children, not stood about talking to each other

Carol will join is for our staff day in September to help support staff with these issues.



## **The Big Adventure at Judy Clark Childcare**

West Marsh Children's Centre, Macaulay Street, Grimsby, DN312ES  
Telephone: 01472 326818 Mobile:07544365441  
Email: [tamsin.nicolson@nelincs.gov.uk](mailto:tamsin.nicolson@nelincs.gov.uk)



### **3. Committee members**

**It has always been a struggle to attract committee members.**

**I have 1 parent I am in the process of signing up. We are doing the DBS ready for an EY2 form.**

**We will include a committee information letter in with new starter packs.**