

JUDY CLARK CHILDCARE
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

ANNUAL ACCOUNTS
1st SEPTEMBER 2021 TO 31st AUGUST 2022

Income

OOSC/Playgroup Fees	27,132.37	
NELC Funding	85,854.57	
less overpayments	0.00	
	85,854.57	
Bank Interest	43.13	
		113,030.07

Expenditure

Wages, N.I., Pension	118,858.66	
Insurance	985.86	
NELC Rent & Services	500.00	
Training	433.35	
Fixture and fittings	910.80	
Consumable	6,626.17	
Licences	451.14	
Utilities	576.00	
Professional Services	3,157.20	
		132,499.18

Net Profit for the Year

-19,469.11

Bank Accounts

	Opening Balance		Closing Balance
Interest Account	112,652.01		93,182.90
Main Account	0		0
Bank Balance b/fwd.	112,652.01	Bank Balance c/fwd.	93,182.90
Petty Cash Balance	1.92		1.92

I hereby certify that these accounts are a true and accurate record.

Signed.

..... P. Hargreaves

Date

16/06/2023

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Main Account
Bank reconilliation at 31st August 2022

Opening balance at start of the financial year	0.00	
	Receipts	Payments
Payments appearing on bank statements		238,368.19
Receipts appearing on bank statements	238,368.19	
Totals in/out on bank statement	238,368.19	238,368.19
Balance as per current bank statement 31/08/2021	0.00	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2022	0.00	

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Interest Account
Bank reconilliation at 31st August 2022

Opening balance at start of the financial year	112,652.01	
	Receipts	Payments
Payments appearing on bank statements		132,499.18
Receipts appearing on bank statements	113,030.07	
Totals in/out on bank statement	113,030.07	132,499.18
Balance as per current bank statement 31/08/2022	93,182.90	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2022	93,182.90	

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Petty Cash year to 31st August 2022

CREDIT CARD

	Receipts	Payments
Spend for the year		6,332.69
Reimbursements		
Main Account	£	
Sep 2020	184.43	
Oct 2020	648.62	
Nov 2020	1,401.47	
Dec 2020	826.03	
Jan 2021	984.20	
Feb 2021	648.50	
Mar 2021	285.18	
Apr 2021	372.30	
May 2021	287.64	
Jun 2021	237.81	
Jul 2021	340.13	
Aug 2021	116.38	
	6,332.69	

CASH

Balance B/Fwd	1.92	
	Receipts	Payments
Spend for the year	-	-
Reimbursements		
Main Account	£	
	1.92	

Balance C/Fwd 31/08/2022

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Tax Calculation Year to 31st August 2022

Profit / Loss before tax	-19,469.11
Addition to Profit	0
Disallowable Expenses	<u>132,499.18</u> 113,030.07
Non Taxable Income	-113,030.07
Tax Liability	0.00

**Judy Clark Childcare
Statement ending 31/08/2022**

Balance Brought Forward		£ 112,652.01		
INCOME			EXPENDITURE	
		BANK TOTAL		BANK TOTAL
Interest Received	£	43.13	Annual fee / Licences	£ 451.14
NELC Funding	£	85,854.57	Consumable	£ 6,626.17
OOSC/Playgroup Fees	£	27,132.37	Data protection	£ 192.00
			Insurance	£ 985.86
			Fixture and fittings	£ 910.80
			Professional Services - Accountant	£ 750.00
			Professional Services - Payroll	£ 763.20
			Professional Services - HR	£ 1,452.00
			Training	£ 433.35
			Rent	£ 500.00
			Utilities / Service charge	£ 576.00
			Wages / NEST	£ 4,261.61
			Wages / Net Pay	£ 101,556.74
			Wages / Tax	£ 13,040.31
		TOTAL RECEIPTS	£ 113,030.07	TOTAL PAYMENTS
				£ 132,499.18
		GRAND TOTAL	£ 93,182.90	
Balance Brought Forward	£	112,652.01	Balance Carried Forward	£ 93,182.90

I (we) have obtained all the information and explanations which in my (our) opinion were necessary for the preparation of the accounts.

In my (our) opinion, proper books have been kept and this presents fairly the affairs of Judy Clark Childcare.

Signed

Your Bookkeeper Services

Date

16/06/2023

Year End Accounts Notes

The Charity accounts were produced and reconciled based on the provided and requested support documents following standard accountancy practices.

Year End Accounts Report

Financial year 21/22 ended in a considerably better position than 20/21. The losses incurred by the Charity for the year amounted to £19,469.11 which in comparison to the 20/21 loss of £58,578.67 shows impressive improvement in the accounts.

Income analysis:

There is a considerable improvement in the charity's income position. NELC funding and OOSC/Playgroup Fees have increased due to the charity working on fuller capacity. There has been an investment in nursery management software which I believe will help successfully maintain and track fees / records. Although we are observing a positive increase on Income this hasn't yet increased enough to outweigh the current levels of expenditure.

The interest accumulated in the Saving / Reserve account has increased but as the levels in the account are not high enough this increase is not substantial.

TN – I strongly recommend researching additional funding options, fundraising or looking into additional paid activities. Do you have any plans put in place?

We have tried a couple of things such as bake sales and Christmas bags, but they do not prove to be of use, when you take off the cost of ingredients etc, we only made a minimal amount. We need to look at something bigger. We are looking into setting up a go fund me page for outdoor resources, I'm just having a bit of trouble creating the link so people can donate and funds go into the bank but we are trying.

I will get staff together to see if we can come up with any more ideas and have a look at if we can receive any additional funding.

Hopefully the increase in funding rates from September will help, although we are still waiting to hear how much they will be.

Expenditure analysis:

The Expenditure has stayed pretty much at the same level with only £575 increase in comparison to 20/21. The minimum increase is due to certain costs not being invoiced and paid on 21/22 instead received and paid on 22/23.

I will advise the Charity to undertake serious cost review and cost cutting exercise to avoid putting the childcare at risk of closure.

TN – An active Treasury would be of a massive help for the Charity in helping you manage and raise funds. Can you ask the Council or reach out to other local charities for help? You are doing a great job managing the childcare but running the charity as well becomes more like a 2 person jobs.

I will look into where we can get help. We have always struggled to get people to join the committee and support us.

Annual fee / Licences

Standard MPLC, PPL PRS and Ofsted annual fee and licences charges.

Consumable

Consumable charges this year have increased due to the childcare operating in fuller capacity. In addition to this the cost of living has increased dramatically and impacted the figures.

Data protection

Standard fee plus all the DBS checks are included in this line.

Insurance

The yearly charge has increased in line with the cost of living.

Fixture and fittings

This has been kept to the minimum required and has achieved a saving in comparison to last year.

Professional Services

There has been a substantial increase here due to an additional HR service. All the rest of the costs are at their expected levels.

TN – Are you planning to use the HR company on yearly basis or this was one off service?

This is a yearly thing but I have emailed carol about it as this was her suggestion. I'm sure with carol's knowledge, ACAS and general internet searches etc we could do without them. We didn't use anyone before.

Training

Staff have received the required training in accordance with their responsibilities and this has been kept to the minimum in a cost efficient way.

NELC – Utilities/Service charges /Rent

Rent charges are standard and there is no change there.

No service charges have been received or paid this year. The cost for 21/22 was paid in 22/23 year accounts.

Salaries

The overall increase in salary cost for 21/22 is only £3,032.75 which is less than expected considering the increase in cost of living.

Petty Cash

The Charity does not use Petty Cash anymore, any day to day expenses are paid by a credit card.

Overall recommendations

For a second year on a roll the balance in the Charity's Reserve/Saving accounts is going dramatically down. If the trend continues for another year without a serious potential for dramatic changes, this will put the charity at risk of closure.

I strongly recommend working on various additional paid activities or researching help from other local charities regarding fundraising.

The Charity will also benefit dramatically from free additional help from active / competent trustees who can help monitor the cost and assist with fundraising. Again, reach out to any local charities for advice and help.