

## Year End Accounts Notes

The Charity accounts were produced and reconciled based on the provided and requested support documents following standard accountancy practices.

Overall 20/21 financial year was much harder than 19/20 as expected. The losses for the Year incurred by the Charity amounted to £58,578.67.

### Income analysis:

The Charity has experienced another difficult year with a drop in OOSC/Playgroup Fees of £6,384.67 in addition to the last year drop of £14,909.99. NELC funding has also reduced with £28,079.25. This is all due to the limit number capacity of children throughout the year.

The Charity didn't manage to accumulate in addition much interest again due to the diminution balance in the Saving / Reserve account.

TN – Do we have a plan to reverse this down trend on fees and funding?

Funding was down due to having to limit the number of children we could take due to staff leaving and struggling to find suitable replacements. Hopefully this will be better as we can now take more children.

Also we are looking into the hours better when we replace staff, and how we can reduce wage bill.

We are also going to be doing fundraising activities to help cover costs of resources etc.

### Expenditure analysis:

#### Annual fee / Licences

Standard MPLC and PPL PRS charges.

#### Consumable

Due to the better analyse of cost the Charity has a positive drop of £1,023.04 in Consumable compare to last year figure.

#### Data protection

Standard fee.

#### Insurance

Same as last year, no changes.

#### Fixture and fittings

The Charity has invested in required for the setting fixture and fittings.

#### Professional Services

The increase in cost here is due to couple of outstanding invoices for payroll services from prior years.

#### Training

Staffs have received the required training in accordance with their responsibilities.

### NELC – Utilities/Service charges /Rent

Rent charges are standard and there is no change there.

In addition to this year Service charge invoice the Charity had to pay a prior year one as well hence the increase in cost here.

### Salaries

There is overall increase of £13,084.32 to the yearly salary plus on cost.

### Petty Cash

The Charity do not use anymore Petty Cash, any day to day expenses are paid by a credit card.

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**ANNUAL ACCOUNTS**  
**1st SEPTEMBER 2020 TO 31s AUGUST 2021**

**Income**

OOSC/Playgroup Fees		12,767.80
NELC Funding	71,722.35	
less overpayments	-3,157.65	
		68,564.70
Bank Interest		13.80
		<b>81,346.30</b>

**Expenditure**

Wages, N.I., Pension		115,825.91
Insurance		779.09
NELC Rent & Services		13,056.68
Training		1,097.10
Fixture and fittings		3,070.72
Consumable		3,602.64
Licences		224.83
Utilities		576.00
Professional Services		1,692.00
		<b>139,924.97</b>

**Net Profit for the Year**

**-58,578.67**

**Bank Accounts**

Opening Balance

Closing Balance

Interest Account                      171,230.68

112,652.01

Main Account    0

0

Bank Balance b/fwd.                      **171,230.68**

Bank Balance c/fwd.

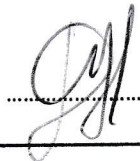
**112,652.01**

Petty Cash Balance                      1.92

1.92

I hereby certify that these accounts are a true and accurate record.

Signed.



P. Hargreaves

Date

01/04/2022

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

Tax Calculation Year to 31st August 2021

Profit / Loss before tax	-58,578.67
Addition to Profit	0
Disallowable Expenses	<u>139,924.97</u> 81,346.30
Non Taxable Income	-81,346.30
Tax Liability	<span style="border: 1px solid black; padding: 2px;">0.00</span>

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Petty Cash year to 31st August 2021**

**CREDIT CARD**

		Receipts	Payments
	Spend for the year		5,451.58
Reimbursements			
	Main Account	£	
Sep	2020	18.24	
Oct	2020	43.66	
Nov	2020	724.13	
Dec	2020	604.10	
Jan	2021	113.18	
Feb	2021	522.57	
Mar	2021	149.21	
Apr	2021	761.85	
May	2021	996.42	
Jun	2021	293.61	
Jul	2021	444.62	
Aug	2021	779.99	
		<u>5,451.58</u>	

**CASH**

Balance B/Fwd		1.92	
	Spend for the year	-	-
Reimbursements			
	Main Account	£	
		<u>1.92</u>	

Balance C/Fwd 31/08/2021

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Main Account**  
**Bank reconilliation at 31st August 2021**

Opening balance at start of the financial year	0.00	
		Receipts      Payments
Payments appearing on bank statements		224,189.33
Receipts appearing on bank statements	224,189.33	
Totals in/out on bank statement	224,189.33	224,189.33
Balance as per current bank statement 31/08/2020	0.00	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2021	0.00	

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Interest Account**  
**Bank reconilliation at 31st August 2021**

Opening balance at start of the financial year	171,230.68	
		Receipts      Payments
Payments appearing on bank statements		139,699.18
Receipts appearing on bank statements	81,120.51	
Totals in/out on bank statement	81,120.51	139,699.18
Balance as per current bank statement 31/08/2021	112,652.01	
Less cheques paid out not yet on the statement	0.00	
Add amounts paid in not yet on the statement	0.00	
True bank balance at 31st August 2021	112,652.01	

## Year End Accounts Notes

The Charity accounts were produced and reconciled based on the provided and requested support documents following standard accountancy practices.

Overall 20/21 financial year was much harder than 19/20 as expected. The losses for the Year incurred by the Charity amounted to £58,578.67.

### Income analysis:

The Charity has experienced another difficult year with a drop in OOSC/Playgroup Fees of £6,384.67 in addition to the last year drop of £14,909.99. NELC funding has also reduced with £28,079.25. This is all due to the limit number capacity of children throughout the year.

The Charity didn't manage to accumulate in addition much interest again due to the diminution balance in the Saving / Reserve account.

TN – Do we have a plan to reverse this down trend on fees and funding?

Funding was down due to having to limit the number of children we could take due to staff leaving and struggling to find suitable replacements. Hopefully this will be better as we can now take more children.

Also we are looking into the hours better when we replace staff, and how we can reduce wage bill.

We are also going to be doing fundraising activities to help cover costs of resources etc.

### Expenditure analysis:

#### Annual fee / Licences

Standard MPLC and PPL PRS charges.

#### Consumable

Due to the better analyse of cost the Charity has a positive drop of £1,023.04 in Consumable compare to last year figure.

#### Data protection

Standard fee.

#### Insurance

Same as last year, no changes.

#### Fixture and fittings

The Charity has invested in required for the setting fixture and fittings.

#### Professional Services

The increase in cost here is due to couple of outstanding invoices for payroll services from prior years.

#### Training

Staffs have received the required training in accordance with their responsibilities.

### NELC – Utilities/Service charges /Rent

Rent charges are standard and there is no change there.

In addition to this year Service charge invoice the Charity had to pay a prior year one as well hence the increase in cost here.

### Salaries

There is overall increase of £13,084.32 to the yearly salary plus on cost.

### Petty Cash

The Charity do not use anymore Petty Cash, any day to day expenses are paid by a credit card.