

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**ANNUAL ACCOUNTS**  
**1st SEPTEMBER 2019 TO 31s AUGUST 2020**

**Income**

OOSC/Playgroup Fees		19,152.47
NELC Funding	97,093.95	
less overpayments	-450.00	
		96,643.95
JRS GRANT		14,776.84
Bank Interest		404.06

**130,977.32**

**Expenditure**

Wages, N.I., Pension		102,741.59
Insurance		779.09
Rent & Services		6,786.53
Training		35.00
Bad Debt Collection		318.70
Resources		392.92
Sundry expenses		27.00
General Bills		4,625.68
Licences		220.00
Utilities		576.00
Professional Services		105.39

**116,607.90**

**Net Profit for the Year**

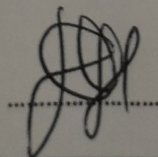
**14,369.42**

**Bank Accounts**

	Opening Balance		Closing Balance
Interest Account	156,861.26		171,230.68
Main Account	0		0
<b>Bank Balance b/fwd.</b>	<b>156,861.26</b>	<b>Bank Balance c/fwd.</b>	<b>171,230.68</b>
<b>Petty Cash Balance</b>	<b>50.37</b>		<b>1.92</b>

I hereby certify that these accounts are a true and accurate record.

Signed.



P. Hargreaves

Date

01/06/2021

**Judy Clark Childcare  
Statement ending 31/08/2020**

**Balance Brought Forward** £156,861.26

INCOME				EXPENDITURE			
	CASH	BANK	TOTAL		CASH	BANK	TOTAL
Interest Received		£404.06	£404.06	Annual fee / Licences		£220.00	£220.00
JRS GRANT		£14,776.84	£14,776.84	Bills - General		£4,625.68	£4,625.68
NELC Funding		£96,643.95	£96,643.95	Debt collector		£318.70	£318.70
OOSC/Playgroup Fees		£19,152.47	£19,152.47	Insurance		£779.09	£779.09
				Payroll		£105.39	£105.39
				Petty Cash		£27.00	£27.00
				Resources		£392.92	£392.92
				Training		£35.00	£35.00
				Utilities		£576.00	£576.00
				Utilities / Service charge		£6,786.53	£6,786.53
				Wages / NEST		£3,519.78	£3,519.78
				Wages / Net Pay		£88,635.53	£88,635.53
				Wages / Tax		£10,586.28	£10,586.28

TOTAL RECEIPTS £130,977.32

TOTAL PAYMENTS £116,607.90

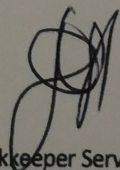
GRAND TOTAL £171,230.68

Balance Brought Forward £156,861.26      Balance Carried Forward £171,230.68

I (we) have obtained all the information and explanations which in my (our) opinion were necessary for the preparation of the accounts.

In my (our) opinion, proper books have been kept and this presents fairly the affairs of Judy Clark Childcare.

Signed



Your Bookkeeper Services

Date

01/06/2021

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Main Account**  
**Bank reconilliation at 31st August 2020**

Opening balance at start of the financial year	0.00		
		Receipts	Payments
Payments appearing on bank statements			245,028.71
Receipts appearing on bank statements	245,028.71		
Totals in/out on bank statement	245,028.71		245,028.71
Balance as per current bank statement 31/08/2020	0.00		
Less cheques paid out not yet on the statement	0.00		
Add amounts paid in not yet on the statement	0.00		
True bank balance at 31st August 2020	0.00		

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Interest Account**  
**Bank reconilliation at 31st August 2020**

Opening balance at start of the financial year	156,861.26		
		Receipts	Payments
Payments appearing on bank statements			114,005.45
Receipts appearing on bank statements	128,374.87		
Totals in/out on bank statement	128,374.87		114,005.45
Balance as per current bank statement 31/08/2020	171,230.68		
Less cheques paid out not yet on the statement	0.00		
Add amounts paid in not yet on the statement	0.00		
True bank balance at 31st August 2020	171,230.68		

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

**Petty Cash year to 31st August 2020**

**CREDIT CARD**

Balance B/Fwd

Receipts

Payments

Spend for the year

4,625.68

Reimbursements

Main Account	£
Sep 2019	56.40
Oct 2019	203.16
Nov 2019	189.60
Dec 2019	974.26
Jan 2020	597.02
Feb 2020	233.36
Mar 2020	455.63
Apr 2020	321.67
May 2020	90.09
Jun 2020	475.27
Jul 2020	573.33
Aug 2020	455.89

4,625.68

Balance C/Fwd 31/08/2020

**CASH**

Balance B/Fwd

50.37

Receipts

Payments

Spend for the year

48.45

Reimbursements

Main Account	£
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1.92

Balance C/Fwd 31/08/2020

**JUDY CLARK CHILDCARE**  
(INCORPORATING MACULAY OUT OF SCHOOL CLUB)

Tax Calculation Year to 31st August 2020

Profit / Loss before tax	14,369.42
Addition to Profit	0
Disallowable Expenses	<u>116,607.90</u>
	130,977.32
Non Taxable Income	-130,977.32
Tax Liability	<span style="border: 1px solid black; padding: 2px;">0.00</span>

## Accounts Notes

Reconciliation of the both bank accounts were produced based on the statements provided and the requested support documentations.

Overall 19/20 financial year was much more positive the 18/19. The charity achieved a profit of £14,369.42 in the year which considering Covid-19 lockdown it is remarkable.

### **Income analysis:**

A drop of £14,909.99 in the OOSC/Playgroup Fees was observed due to Covid-19 lockdowns but the increase in funding and the successful application for the JRS grant covered that loss.

### **Expenditure analysis:**

#### Debt collector

Drop in the Debt collection cost.

#### Insurance

Insurance cost has increased slightly but this is expected.

#### Petty cash

Not much spent on Petty cash due to the use of Credit card, lockdowns and arranging new signatories towards the end of the year.

#### Resources

Drop in resource cost due to lockdowns and perhaps the slightly different approach on analysing the data from the previous accountant.

#### Training

Drop in training cost.

#### Utilities – Broadband

No change in the cost.

#### NELC – Utilities/Service charges /Rent

Two service charge invoices were paid during 19/20 which gave the impression of an increase in the cost but actually one was covering the period of 01/10/2018 – 31/03/2019 and the other one was covering the period 01/04/2019 – 31/03/2020.

#### Pension

Slightly increase in the pension cost but this is expected.

### Wages

Drop in salary cost due to Covid-19 lockdown.

### General bills

The increase in general bills is due to allocating all the credit card transactions to this category. Due to not receiving credit card statements, we are unable to reconcile and analyse the spent properly although invoices and receipts were provided. As explained previously, we find this situation as a higher risk and we strongly recommend you to resolve this issue to prevent risk of fraud / theft.

### Payroll

Only one small payment during the year.