

Registered number  
1065035

Christ Victory Church International

Report and Accounts

31 March 2022

**Christ Victory Church International  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Statement of Financial Affairs	3
Balance sheet	4
Notes to the accounts	5

**Christ Victory Church International  
Charity information**

**Trustees**

Rev. Osman Gyasi-Mensah  
Rev. Fred Kwabena Appiah  
Mr Augustine Okoro Okoronkwo  
Mrs Mamley Bampoe  
Mr Kwadwo Osei-Asibey  
Ms Stephanie Maty

**Secretary**

Mr Kwaddwo Osei-Asibey

**Accountants**

EDWARD CONSULTING LIMITED  
Fifth Floor Room 12, City Gate House  
246 - 250 Romford Road  
LONDON  
E7 9HZ

**Registered office**

22 Foxley Lane  
Purley  
CR8 3ED

**Registered number**

1065035

**Christ Victory Church International**

**Registered number: 1065035**

**Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2022.

**Principal activities**

The company's principal activity during the year continued to be the running of a church. The preaching of the Gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society.

**Trustees**

The following persons served as trustees during the year:

Rev. Osman Gyasi-Mensah  
Rev. Fred Kwabena Appiah  
Mr Augustine Okoro Okoronkwo  
Mrs Mamley Bampoe  
Mr Kwadwo Osei-Asibey  
Ms Stephanie Maty

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 January 2023 and signed on its behalf.

Kwadwo Osei - Asibey  
Trustee

**Christ Victory Church International  
Statement of Financial Affairs  
for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	54,873	44,492
Direct Charitable Expenditure	(21,191)	(16,165)
<b>Gross profit</b>	<u>33,682</u>	<u>28,327</u>
Administrative expenses	(12,957)	(5,490)
<b>Operating profit</b>	<u>20,725</u>	<u>22,837</u>
<b>Surplus/(deficit) for the financial year</b>	<u>20,725</u>	<u>22,837</u>
Funds brought forward	22,206	8,790
<b>Total Funds</b>	<u>42,931</u>	<u>31,627</u>

**Christ Victory Church International**  
**Registered number:** 1065035  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	555	833
<b>Current assets</b>			
Cash at bank and in hand		67,828	46,725
<b>Creditors: amounts falling due within one year</b>	4	(2,615)	(2,515)
<b>Net current assets</b>		65,213	44,210
<b>Net assets</b>		65,768	45,043
<b>Funds</b>			
Funds		65,768	45,043
<b>Shareholders' funds</b>		<b>65,768</b>	<b>45,043</b>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kwadwo Osei - Asibey  
Trustee  
Approved by the board on 26 January 2023

**Christ Victory Church International  
Notes to the Accounts  
for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents donations and gifts made by individuals to the church.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

**2 Employees**

	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2021	4,874
At 31 March 2022	<u>4,874</u>
<b>Depreciation</b>	
At 1 April 2021	4,041
Charge for the year	278
At 31 March 2022	<u>4,319</u>

**Christ Victory Church International  
Notes to the Accounts  
for the year ended 31 March 2022**

**Net book value**

At 31 March 2022	<u>555</u>
At 31 March 2021	<u>833</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	400	300
Other creditors	<u>2,215</u>	<u>2,215</u>
	<u>2,615</u>	<u>2,515</u>

**5 Other information**

Christ Victory Church International is a private company limited by shares and incorporated in England. Its registered office is:  
22 Foxley Lane  
Purley  
CR8 3ED

**Christ Victory Church International**  
**Detailed profit and loss account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	£	£
<b>Sales</b>		
Sales	<u>54,873</u>	<u>44,492</u>
<b>Cost of sales</b>		
Ministry Expenses	2,291	-
Rent & Rates and related expenses	4,900	3,994
Evangelism & Missions	7,800	9,271
Church Welfare	<u>6,200</u>	<u>2,900</u>
	<u>21,191</u>	<u>16,165</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	8,100	3,752
Travel and subsistence	700	-
	<u>8,800</u>	<u>3,752</u>
General administrative expenses:		
Telephone and internet	299	280
Subscriptions	180	180
Donation	3,000	500
Depreciation	278	278
Sundry expenses	-	200
	<u>3,757</u>	<u>1,438</u>
Legal and professional costs:		
Accountancy fees	400	300
	<u>400</u>	<u>300</u>
	<u>12,957</u>	<u>5,490</u>