

Community Activities Project Ealing (CAPE)

Report of the Trustees and Financial Statements for the year ended 31st March 2024

REGISTERED COMPANY NUMBER: 03386839 (England and Wales)
REGISTERED CHARITY NUMBER: 1064778

Community Activities Project Ealing (CAPE)

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Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

C Taylor	Resigned 29 July 2024
M M Little	
V Angra	Resigned 28 July 2023
N Rinaldi	
A J Potter	
P Kiernan	Appointed 29 April 2024
H Dosanjh	Appointed 29 April 2024
B P Finlay	Appointed 29 April 2024

Company Secretary

M M Little

Angela Coton is the Chief Executive Officer of CAPE.

Charity number **1064778**

Company number **03386839 England and Wales**

Principal address and Registered Office

3 Montpelier Road
Ealing
London W5 2XP

Auditors

Johnsons, Chartered Accountants
Statutory Auditor
Ground Floor
1-2 Craven Road

Bankers

HSBC
46 The Broadway
Ealing
London W5 5JR

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objective and aims

The company's objects are to benefit the community by the provision and safeguarding of mental health, the relief of psychosocial rehabilitation of persons suffering from mental disorders or ill health being primarily, but not exclusively, those who are ordinarily resident within the Borough of Ealing.

Our Vision, Missions and Values (Reviewed 2020)

Vision A world where individuals experiencing complex and enduring mental ill health build their emotional resilience and can live a fulfilled life.

Mission

1. Provide psychotherapy services via a one-to-one basis or group therapy to individuals with complex mental health issues who experience barriers accessing talking therapies or other acute mental health services.
2. Provide focused strength based emotional therapeutic services on a one-to-one basis, enabling and empowering individuals to determine their own pathways and solutions to reach their goals.
3. Connect individuals to people, places, services and communities that support their sense of self and choices.
4. Develop partnerships through co-production with other organisations, to map essential connections and pathways and develop further the ability to signpost.

Values

The following values guide our behaviour and inform all our work:

1. Value the potential of each individual. Their skills, capacity, knowledge, potential and connections to live the life they choose.
2. Promote collaborative models of working for individuals – enabling the client to become their own co-producer of positive mental health.
3. Safeguard each individual story – recognising the strengths and resilience of each story.
4. Support prevention and independence – by promoting possibilities and solutions that enable and empower individuals to determine their own pathways.

Our Strategic Objectives 2020-2024

After in depth review of CAPE's work over the previous years, and of the external environment and challenges it faces, the trustees have developed the following four strategic objectives for the period 2020-2024:

1. To continue the transition to a new blended service model which focuses on one-to-one strength based/therapy and an appropriate balance between outreach, building based, and on-line individual and group work.
2. To provide high quality services by continuously reviewing our client group needs and our effectiveness and impact.
3. To positively influence our external marketplace to ensure that best practice is delivered.
4. To ensure that we are well managed, and we have sufficient resources and skills to meet our strategic objectives.

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024: continued

OBJECTIVES AND ACTIVITIES

We are delighted to report that the transition towards a more structured professional service from our new premises at Montpelier Avenue has been successful. We are proud to deliver our services from high quality premises, that makes our clients feel valued and respected. Our lease runs until 31 March 2029.

Cape offers a unique, holistic service to individuals with severe and complex mental health disorders. Cape accepts referrals from a range of local mental health services where client/patient access is limited by narrow exclusion criteria. Working with all adult mental health presentations, Cape aims to bridge the gaps in service provision between in-patient care, statutory mental healthcare and social care, effectively reducing the need for all three. As a small, collaborative team of psychological strengths-based practitioners and psychotherapists, working in synergy, Cape confidently delivers a bespoke service to each individual client. Our primary sources of referrals – the local Mental Health Integrated Network Team (MINT) hubs – are also our partners in providing a wraparound service. We liaise and consult with MINT on medical & occupational health issues as they arise. Having a strong relationship with local psychotherapy training institutes, Cape offers a mutually beneficial placement opportunity for final-year trainee psychotherapists. Having secured further funding, we successfully grew the psychotherapy service from 9 to 16 therapists providing 48 sessions/week up from 27. Cape has been leading on co-production projects, giving voice to those affected and bereaved by suicide, and to people whose physical health needs are neglected due to their severe mental illness. In collaboration with the local council, we set up suicide support groups, and working with local GPs, we helped over 150 Ealing residents with severe mental illness attend medical appointments they would otherwise have missed. We believe our success is due in part to the diversity of the team, appropriately reflecting the diversity of the community we serve, along with the dedication of our board of trustees, providing crucial governance, overseeing our strategies and operations.

Risk Management

The Board of Trustees, with the support of the CEO, regularly reviews significant risks to the organisation and maintain a risk register. The sub-committees (HR & Finance, Risk & Compliance, Strategic Development & Fundraising) support the charities Governance arrangements and risk management.

Access to sustainable funding continues to be a long term risk. This year we have secured 3-years revenue funding, meaning our current programme of services is fully funded until 2027. We have expanded the number of funding streams, reducing our over reliance on a single source of income. With continued success in generating unrestricted income through our charity shop and therapy room hire we continue to build unrestricted income and reserves.

Attracting and retaining talent to the organisation is another key risk. We have conducted a skills audit of the Board and are embarking on a targetted recruitment campaign to attract at least 2 new trustees with the right skills to compliment our existing Board. After 6 years in post, our CEO, Tracy Harrington has resigned and we have succesfully appointed a replacement, following a rigourous recruitment process. We have recruited 3 new practitioners to the team and will be exploring how we can retain them in the workforce. The new CEO will be leading on the development of a new strategic plan, ensuring we remain focused on our purpose and are able to measure our impact.

Delivering public benefit

Providing community benefit refers to actions, programs, or services that directly contribute to the well-being and improvement of a community. These activities are designed to address specific needs, reduce health and social disparities, and enhance the quality of life for our clients.

Our services have:

Improved access to essential services such as healthcare, housing advice, debt and welfare rights

Supported vulnerable or underserved populations, including those with low income, disabilities, or chronic health conditions.

Strengthened community resources through partnerships, education, advocacy, and outreach.

Our aim is to create positive social impact, reduce inequalities, and foster a healthier, more resilient community.

Our Trustees have due regard to the Charity Commission guidance on public benefit. CAPE is an independent charity as well as a company limited by guarantee.

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024: continued

OBJECTIVES AND ACTIVITIES

NEED, ACHIEVEMENT AND PERFORMANCE

There are over 20,400 adults with a mental health diagnoses in Ealing (May 2023) with over 11,800 being referred to a community mental health service, such as Cape in the year. Over 3,500 people were admitted to hospital for self harming. 105 people died by suicide in the year, Ealing having the 4th highest rate of suicide across London boroughs. Mental health disorders are widespread, affecting a significant portion of the population. Recent surveys indicate that one in four people will experience a mental health problem each year. Despite long waiting times for many health services, we are pleased to report that once a referral has been accepted by Cape, clients can access our services within 14 days on average. We continue to see a rise in the number of referrals made to Cape with most clients reporting that they have been let down by statutory services either by languishing on long waiting lists or by the quality of the support provided. We are proud that our clients can access up to 12 months therapy and uncapped Psychological support at no cost.

London Borough of Ealing.

4,576 people were registered with their GP as having psychoses in 2015/16. Ealing has a significantly higher proportion of patients on a GP register recorded as having psychosis compared with England. These numbers were predicted to rise over the next five years by approximately 0.4% per year. Over 50% of CAPE Clients have a diagnosis of schizophrenia and 100% have multiple diagnoses.

CAPE have been working alongside our statutory partners in the development of a Joint Strategic Needs Assessment 23-27 and Mental Health and Wellbeing Strategy 23-27 for the borough of Ealing.

CAPE in this financial year has provided **3,840** individual strength-based one to one sessions and over **2,340** hours of psychotherapy and **960** hours of therapy groups to **223** clients with complex needs. CAPE received 165 new referrals and accepted 143 new clients. We continue to provide a full time Mental Health Recovery Worker to the Women's Wellness Zone in Southall. We also provided a full time Mental Health Worker to support patients with complex mental health needs to access physical health checks and vaccinations in partnership with a number of local GP surgeries.

Funding

Securing long term, sustainable funding is always a challenge in the voluntary sector, however this year we have successfully secured 3 years revenue funding, to sustain our current work programme. This stability now provides an opportunity for Cape to develop strategies for growing our unrestricted and sustainable income streams over the coming 18 months.

We continue to build good relationships with our commissioners and funders and are building a reputation for delivering high quality mental health services for the most complex of clients. We contribute fully to developing community mental health strategies including the Ealing Mental Health Strategy and Ealing Suicide Prevention Strategy. We are pleased to report that funding was secured from The National Lottery, enabling us to strengthen our free therapeutic services for adults with complex mental health.

Our charity shop continues to perform well, seeing a steady increase in sales and gift aid recovered. We have also seen a steady rise in income generated through room hire at our premises on Montpelier Avenue, to private therapists.

Our open market funding has gone from strength to strength with an increase in sales of 15% through our trading arm.

CAPE will continue to seek funding to support the following:

1. Focused therapeutic services for clients with enduring mental health issues (not previously provided for by West London NHS Trust).
2. Empowerment through strengths-based working and coaches.
3. Signposting for the essential social interaction, life skills, and reconnection to people, services, and communities.
4. Partnerships to provide specific services - employment and enterprise, support to vulnerable women, suicide prevention
5. Building partnerships through co-production to ensure appropriate signposting and the development of the essential connections and pathways where it is identified with service users that there are gaps.

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024: continued

FINANCIAL REVIEW

Financial Position

Income for the year increased by 30% to £625,533 (2023: £480,571). Expenditure increased by 18% to £492,030 (2023: £415,521). There was a surplus of £133,503 (2023: £65,050) for the year.

CAPE continues to keep a tight control of its costs. The harsher and more competitive funding environment during COVID which limited CAPE's ability to diversify our funding streams has now improved and we have seen new funding streams coming through in the year.

CAPE's reserves policy was reviewed in 2022 by CAPE Trustee Board as expressed within our business plan 2020-2024.

Although there are still significant risks and challenges in the current environment, we are confident that we will continue to manage our financial sustainability through continual monitoring of expenditure, impact measurement and control over resource allocations through the life of the Business Plan.

Reserves Policy

The Board of the Trustees reviews CAPE reserves policy regularly.

In the Board of Trustees' view, the Reserves should provide CAPE with adequate financial stability and the means for it to meet its objectives for the foreseeable future. The Board seeks to retain adequate reserves determining what level they should be by reviewing (i) the sustainability of current and projected income as compared with (ii) projected expenditure required to enable CAPE to meet client need and (iii) to meet any contingent costs associated with a forced reduction in activity. Overall, the Board seeks to maintain enough reserves to provide stability and flexibility as the economic and funding environment changes.

We continue to successfully manage stabilising statutory income and our voluntary/earned income continues to hold at planned levels. CAPE regularly reviews its contingency plans for how expenditure would be reduced in the event of significant shortfalls in projected income and any associated one-off costs.

Unrestricted Reserves carried forward at 31 March 2024 are £173,295 (2023: £44,811). Raising unrestricted funds and donations post the COVID pandemic and current economic environment was challenging but due to the success of CAPE's trading subsidiary and additional income from Montpelier has seen a much improved position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was registered as a charity on 10 October 1997. The company was incorporated on 13 June 1997 as a company limited by guarantee of its members and not having a share capital. The company is governed by its Memorandum and Articles of Association.

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024: continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

CAPE is governed by a management committee comprising of the Board of Trustees who are also directors of the company. The minimum number of members of the management committee is three and there is currently no maximum number.

The Board meets every three months.

At each Annual General Meeting one-third of the Board members for time being, or if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. The Board members to retire in every year shall be those who have been longest in office since their last election.

It is the responsibility of the existing management committee to recruit new members although some of the activities can be delegated. CAPE seeks to ensure that the management committee has a diverse range of skills and experience to support its work.

The decision to search for and select a new Trustee is taken by the management committee who will agree and document the particular skills, experience and knowledge that the new Trustee should bring to the management committee.

The Chief Executive Officer will run an appropriate search process to identify potential candidates.

The candidates to be reviewed will be interviewed by a sub-committee of the management committee consisting of the CEO and two other Trustees one of whom should normally be the Chair. The interviewers do not have to meet as a panel and they can meet a candidate at separate times.

Candidates can be invited to a management committee meeting as an observer or meet other Trustees and/or members of staff informally to enable the candidate to establish whether they are still happy to be elected to be a Trustee.

Candidates will be asked in writing to confirm they have not been disqualified from acting as Trustees and they should consider and declare any current or potential conflicts of interest.

Candidate references will be taken up by the Chief Executive Officer.

Once a preferred candidate has been identified, this candidate is proposed to the management committee who will then make the final decision on appointment.

Induction and training of new trustees

On appointment the new Trustee should be provided with the:

- a) most recent CAPE annual report
- b) latest management accounts
- c) Memorandum and Articles of Association for CAPE
- d) minutes of the most recent management committee meetings

Community Activities Project Ealing (CAPE)

Report of the Trustees for the Year ended 31 March 2024: continued

Statement of Trustees Responsibilities

The trustees (who are also the directors of COMMUNITY ACTIVITIES PROJECT EALING (CAPE) for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
- and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Johnsons, Chartered Accountants, will be re-appointed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:



M M Little - Company Secretary

Community Activities Project Ealing (CAPE)

Report of the Independent Auditors to the Trustees of Community Activities Project Ealing (CAPE)

Opinion

We have audited the financial statements of Community Activities Project Ealing (CAPE) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied is applicable law and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

In our opinion the financial statements:

- (i) give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- (ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- (iii) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- (i) the information given in the Report of the trustees is inconsistent in any material respect with the financial statements; or
- (ii) the charitable company has not kept adequate accounting records; or
- (iii) the financial statements are not in agreement with the accounting records and returns; or
- (vi) we have not received all the information and explanations we require for our audit.

Community Activities Project Ealing (CAPE)

Report of the Independent Auditors to the Trustees of Community Activities Project Ealing (CAPE)

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identification and assessment of potential risks

In identifying and assessing potential risks related to irregularities in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we conducted:

- Discussions with those charged with governance and those who review the charitable company's internal ethics and compliance reporting summaries, including those concerning investigations;
- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charitable material policies and procedures relating to identifying, evaluating and complying with laws and regulations; whether they were aware of any instances of non-compliance relating to the detecting and responding to the risks of fraud; whether they have knowledge of any actual, suspected or alleged fraud; and the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Our reviews of the charitable company's remuneration policies, and key drivers for remuneration and bonus levels;
- Our assessment of the influence of public officials over the operations of the charitable company including any material transactions with related parties and key individuals; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team includes the Audit Director and staff who have extensive experience of working with companies in the same sectors as the charitable company, and this experience was relevant to the discussion about where fraud risks may arise.

Report of the Independent Auditors to the Trustees of Community Activities Project Ealing (CAPE)

Risks arising from legal and regulatory frameworks

We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks in which the charitable company operates, focusing on provisions of those areas that had a direct effect on the determination of material amounts and disclosures in the financial statements.

We did not identify any material audit matters related to the potential risk of fraud or non-compliance with laws and regulations from our work:

- (i) Reviewing management override of controls;
- (ii) Testing the appropriateness of journal entries and other accounting adjustments;
Assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- (iii) and
- (iv) Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated our assessment of the relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Edmund Cartwright FCCA FMAAT
Johnsons, Chartered Accountants
Statutory Auditor
Ground Floor
1-2 Craven Road
Ealing
London, W5 2UA

Date: 21st November 2024

Community Activities Project Ealing (CAPE)

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income	Notes				
Donations and fundraising		128,484	-	128,484	109,848
Charitable activities		-	497,049	497,049	370,723
Total income		128,484	497,049	625,533	480,571
Expenditure:					
Charitable activities		-	492,030	492,030	415,521
Total expenditure		-	492,030	492,030	415,521
Net income/(expenditure)		128,484	5,019	133,503	65,050
Transfers between funds		-	-	-	-
Net movement in funds		128,484	5,019	133,503	65,050
Reconciliation of funds					
Total funds brought forward		44,811	51,703	96,514	31,464
Total funds carried forward		173,295	56,722	230,017	96,514

Community Activities Project Ealing (CAPE)

Balance Sheet As at 31 March 2024

	Note	Unrestricted Fund	Restricted Fund	2024 Total Funds	2023 Total Funds
		£	£	£	£
Fixed assets					
Tangible Assets	6	8,308	4,463	12,771	10,084
Investments	7	1	-	1	1
		8,309	4,463	12,772	10,085
Current assets					
Debtors	8	20,836	10,178	31,014	25,903
Cash at bank and in hand		160,845	52,259	213,104	72,805
		181,681	62,437	244,118	98,708
Liabilities:					
Creditors: Amount falling due within one year	9	(16,695)	(10,178)	(26,873)	(12,279)
Net current assets		164,986	52,259	217,245	86,429
Total assets less current liabilities		173,295	56,722	230,017	96,514
Net Assets		173,295	56,722	230,017	96,514
Funds					
Restricted income funds	10			56,722	51,703
Unrestricted funds				173,295	44,811
Total Funds				230,017	96,514

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006, for the year ended 31 March 2023. The members have not deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21 November 2024 and were signed on its behalf by:



.....
M M Little - Trustee



.....
N Rinaldi - Trustee

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Based on budgets and cash flow projections prepared, at the date of approving the financial statements, the trustees expect to have adequate resources to continue to operate for the foreseeable future. On this basis the financial statements have been prepared on the going concern basis.

1.2 Income

All income is recognised in the Statement of Financial Activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Equally over the period of the lease
Kitchen equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

1.5 Taxation

The company is a registered charity and is exempt from all forms of taxation which are available to registered charities other than Value Added Tax. The charity is not registered for Value Added Tax. It is thus not able to recover input tax, where this is charged, and this tax is included with the relevant item of expenditure.

1.6 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.7 Pensions

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: *continued*

2 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Total 2024 £	Total 2023 £
Auditors' remuneration	7,080	2,760
Auditors' remuneration for non-audit work	-	-
Depreciation - owned assets	4,889	3,875
	=====	=====

3 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor the year ended 31 March 2023.

Trustee's Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor the year ended 31 March 2023.

4 Staff costs

The average number of employees during the year was as follows:

	2024	2023
Management	1	1
Operations	8	9
	9	10
	=====	=====

One employee received emoluments in excess of £60,000 in the year ended 31 March 2024 but none for the year ended 31 March 2023.

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

5 Comparative - Statement of Financial Activities for the Year Ended 31 March 2023

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Income			
Donations and fundraising	109,848	-	109,848
Charitable activities		370,723	370,723
Other trading activities	-	-	-
Total income	109,848	370,723	480,571
Expenditure:			
Charitable activities	43,075	372,446	415,521
Total expenditure	43,075	372,446	415,521
Net income/(expenditure)	66,773	(1,723)	65,050
Transfers between funds	(27,680)	27,680	-
Net movement in funds	39,093	25,957	65,050
Reconciliation of funds			
Total funds brought forward	5,718	25,746	31,464
Total funds carried forward	44,811	51,703	96,514

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

6 Tangible fixed assets

	Improvement to property £	Fixtures and Fittings £	Computer equipment £	Total £
Cost:				
At 1 April 2023	4,602	25,800	14,500	44,902
Additions at cost	-	6,234	1,342	7,576
At 31 March 2024	4,602	32,034	15,842	52,478
Depreciation:				
At 1 April 2023	4,602	16,327	13,889	34,818
Charge for year	-	4,198	691	4,889
At 31 March 2024	4,602	20,525	14,580	39,707
Net book value:				
At 31 March 2024	-	11,509	1,262	12,771
<i>At 31 March 2023</i>	<i>-</i>	<i>9,473</i>	<i>611</i>	<i>10,084</i>

7 Fixed Asset Investments

	Shares in group undertakings £
Market Value	
At 1 April 2023 and 31 March 2024	1
Net Book Value	
At 1 April 2023 and 31 March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

CAPE Shops Ltd

Nature of business: Charity shop

	% holding		
Class of share: Ordinary	100		
		31.3.24	31.3.23
Aggregate capital and reserves		11,111	11,461
Profit for the year		(349)	6,489

CAPE acquired 100% of the issued share capital of CAPE Shops Ltd on 25 January 2012.

The company raises funds for the charity by running a charity shop.

The charity shop opened for business on 10 April 2013.

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

8 Debtors	2024	2023
Due within one year:	£	£
Prepayments	3,250	3,250
Other debtors	27,764	22,653
	31,014	25,903

9 Creditors	2024	2023
Amounts falling due within one year:	£	£
Trade creditors	7,934	8,533
Other creditors	18,939	3,746
	26,873	12,279

10 Leasing agreements

The minimum lease payments under operating leases fall due as follows:

	2024	2023
	£	£
Within one year	44,600	42,000
Between one and five years	-	44,600
	44,600	86,600

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

11 Movement in Funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted Funds	44,811	128,484	-	173,295
Restricted Funds	51,703	5,019	-	56,722
Total Funds	96,514	133,503	-	230,017

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted Funds	128,484	-	128,484
Restricted Funds	497,049	(492,030)	5,019
Total Funds	625,533	(492,030)	133,503

Restricted Funds comprise:	At 1.4.23 £	Incoming Resources £	Resources Expended £	Transfers from Unrestricted Funds £	At 31.3.24 £
London Borough of Ealing	32,000	288,761	(320,761)	-	-
Lloyds Bank Foundation	19,703	-	(15,240)	-	4,463
Industrial Therapy Organisation	-	30,000	(30,000)	-	-
National Lottery	-	137,576	(85,317)	-	52,259
Change Grow Live	-	40,712	(40,712)	-	-
	51,703	497,049	(492,030)	-	56,722

Restricted Fund Asset split:	Fixed Assets £	Debtors £	Current assets £	Creditors £	At 31.3.24 £
Lloyds Bank Foundation	4,463	-	-	-	4,463
Change Grow Live	-	10,178	-	(10,178)	-
National Lottery	-	-	52,259	-	52,259
	4,463	10,178	52,259	(10,178)	56,722

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

11 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds	5,718	39,093	44,811
Restricted Funds	25,746	25,957	51,703
Total Funds	31,464	65,050	96,514

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds	109,848	(43,075)	66,773
Restricted Funds	370,723	(372,446)	(1,723)
Total Funds	480,571	(415,521)	65,050

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted Funds	5,718	195,257	(27,680)	173,295
Restricted Funds	25,746	3,296	27,680	56,722
Total Funds	31,464	198,553	-	230,017

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds	238,332	(43,075)	195,257
Restricted Funds	867,772	(864,476)	3,296
Total Funds	1,106,104	(907,551)	198,553

Community Activities Project Ealing (CAPE)

Notes to the financial statements for the year ended 31 March 2024: continued

11 Movement in Funds - Continued

Unrestricted funds are made up of funds raised through donations and from fundraising events, as well as donations from the charity's trading subsidiary Cape Shops Ltd.

The restricted funds comprise of:

a) the mental health contract and grant for the provision of personal social care services for people suffering from mental health problems in the London Borough of Ealing.

b) grants and donations received from Industrial Therapy Organisation (Thames) Ltd, Change Grow Live, Lloyds Bank Foundation, Independent Age and National Lottery fund to cover staff and other costs for provision of services to people with mental health problems in the London Borough of Ealing.

12 Related party disclosures

During the year the charity received a donation of £20,611 (2023: £29,725) from Cape Shops Limited.

The charity charged CAPE Shops Ltd a management charge of £6,000 during the year (2023: £6,000).

13 Liability of Members

The liability of each member is limited to £1 in the event of the company being wound up.

14 Post balance sheet events

There are no post balance sheet events to report on.

15 Controlling party

There is no controlling party.

Community Activities Project Ealing (CAPE)

Detailed Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2024

	2024 £	2023 £
Income		
Donations and fundraising	128,484	109,848
Charitable activities		
Contract with London Borough of Ealing	173,699	171,397
Grant from London Borough of Ealing	115,062	96,100
Industrial Therapy Organisation (Thames) Ltd Grant	30,000	26,431
Change Grow Live	40,712	40,712
National Lottery	137,576	-
Lloyds Bank Foundation	-	36,083
	497,049	370,723
Total incoming resources	625,532	480,571
Expenditure:		
Charitable activities		
Salaries	300,264	247,311
Social security costs	23,510	18,076
Pension contributions	15,395	18,393
Contract staff hire	16,042	12,642
Light, heat and water	17,226	13,015
Telephone	5,491	5,244
Postage and stationery	7,850	7,697
Travelling	1,631	2,437
Insurance	4,715	4,533
Office and kitchen cleaning	8,234	3,904
Activities	8,189	2,706
Repairs	759	3,894
Recruitment and Training	12,600	5,311
Payroll bureau fees	572	597
Bank charges	240	226.04
Rent	42,911	44,838
Subscriptions	6,705	3,886
Sundries	7,729	6,418
Carried forward	480,061	401,128

Community Activities Project Ealing (CAPE)

Detailed Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Brought forward	480,061	401,128
Improvements to property	-	364
Depreciation of fixtures and fittings	4,198	3,447
Depreciation of computer equipment	691	64
	484,950	405,003
Support costs		
Governance costs		
Legal Fees	-	6,859
Auditors' remuneration	7,080	2,760
Other Accountancy Fees	-	900
	7,080	10,519
Total resources expended	492,030	415,522
Net Income/(expenditure)	133,503	65,049