

# Helen Arkell



## Dyslexia Charity

### Annual Report and Financial Statements

For the year ended 31 August 2022

### Helen Arkell Dyslexia Charity

(a company limited by guarantee)

Registered Charity No. 1064646

Registered Company No. 3432423 (England and Wales)

Formerly known as: 'The Helen Arkell Dyslexia Centre'

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# Helen Arkell Dyslexia Charity

Report of the Trustees for the year ended 31 August 2022

Charity information and reference details

Registered Charity Number	1064646
Registered Company Number	3432423 (England and Wales)
Patron	HRH Princess Beatrice
Vice-Patron	Susan Hampshire CBE
Trustees (Directors)	Gary Hay BA (Hons), MBA – Chair Michael-John Albert BCom (Hons), CA(SA), CA – Treasurer Laura Anthony BA (Hons), ATII - appointed 25.10.21 Tom Arkell Joanna Dunbar-Webb BA (Hons), LLB, Dip Psych, MA, CIPD – appointed 26.10.21 Tim Harrison – resigned 6.9.22 Simon Hepher MRICS Jonathan Hetherington BA (Hons), MSc (Ed), QTS Geraldine Price PhD, MA (Special Education), BA, RSA Dip. SpLD, RSA Dip. TESL, AMBDA, SpLD APC Alison Sutton – appointed 25.10.21 Pete Watson BSc (Hons)
Chief Executive	Andy Cook MA (Cantab)
Registered Office	Helen Arkell Dyslexia Charity 24, West Street Farnham Surrey GU9 7DR
Web site	<a href="http://www.helenarkell.org.uk">www.helenarkell.org.uk</a>
Auditors	HPCA Ltd Chartered Accountants and Statutory Auditors Station House Connaught Road Brookwood Woking Surrey GU24 0ER
Bankers	Lloyds Bank, Farnham, Surrey

## Report of the Chair of the Trustees

This year's Chair's report has a single, very important message – thank you! Thank you to the whole Helen Arkell Dyslexia Charity community, which continues to amaze and drive this special charity forward.

For a number of years, we have highlighted in the annual report the need to secure premises for the Charity's headquarters which provide a fitting, cost effective platform for our future plans. So I'm delighted to report that on 1 May 2022 we moved into our fantastic new leased building at 24 West Street, Farnham. We now reside in a beautiful, converted Georgian property nestled perfectly in the centre of Town, with easy access to public transport, car parks, shops - and of course Farnham's numerous cafés! We'd love to show you around if you haven't yet had an opportunity to visit. And thank you to those who worked so hard to make this happen.

Another highlight of the year was the installation and embedding of HALO, an IT tool for the making and managing of bookings. Whilst not obviously exciting, this software will in fact transform our ability to help increasing numbers of beneficiaries without corresponding increases in administration costs. I would like to take the opportunity to thank the staff and trustees who have been involved in delivering this project, which necessitated a major change to working practices whilst continuing to deliver Business As Usual. Fantastic job – thank you!

For the third year in a row, Covid lockdowns struck at the start of the financial year to test the resilience of the Charity and its staff. And once again, we rose to the challenge and ended the year delivering more records - we are now better placed than ever to deliver on our long-term goals. Perhaps most importantly, we helped a record number of 271 clients from lower income backgrounds with bursary-funded support equivalent to some £126,000. The ability to help those who are least able to pay for vital support lies at the heart of our strategy and this figure is a true measure of our success. Imagine what could be achieved if, as we hope, we are able to deliver our growth plans in the coming years.

In line with these plans, we continued to deliver an increased number of these services from our regional venues in London, Oxford and the West Country, in addition to our main premises in Farnham. With this, and an increasing use of on-line support by means of video call, we were delighted to deliver 1:1 support to clients from 27 counties of the UK this year, including beneficiaries from Scotland and Wales (See map on page 8).

This report also records that we helped 1,387 people this year with 1:1 support. In addition, 1,380 people attended our various courses during the year. Highlights include:

- Providing dyslexia-related courses to 1,380 attendees.
- Providing in-service training in dyslexia awareness to 405 school representatives.
- Providing the Helen Arkell year-long Level 5 Diploma in Teaching Learners with Dyslexia/SpLD to 39 students.
- Providing a variety of short courses in dyslexia-related matters to 226 attendees.
- Providing the HELP Parents course to 174 people who have children with dyslexia – which we were easily able to move on-line when the latest Covid lockdown struck
- Providing dyslexia awareness training to 417 employees within the workplace, including our popular Lunch & Learn sessions as well as bespoke training tailored to the workplace's specific requirements.
- Providing Saturday Morning Lectures to 119 participants, with guest speakers Louise Selby and Dr Suzie Nyman.

It is only through the generosity of our amazing donors that we are truly able to make a difference for those people who desperately need the helping hand that a little understanding and expertise can provide. Indeed, we continued our remarkable success on the fundraising front, with some £748,000 raised from donations, legacies and events, another record for the Charity. Our huge thanks once again go to The Aegis Trust for sponsoring State School teachers and teaching assistants through our courses, and for contributing to the development of our fundraising team, as well as bursaries. Equally huge thanks go to The Constable Education Trust for their amazing generosity in helping us make the transition to our new premises, as well as funding bursaries well into the future. Your outstanding contribution has made a real difference.

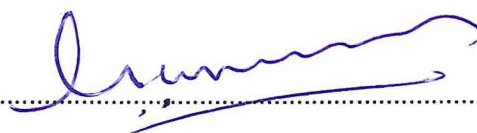
But I would really like to thank all of our donors and supporters who have yet again gone above and beyond - it remains true that we couldn't have achieved any of the above without you. Our gratitude is particularly heartfelt given the increasingly straightened economic times in which we live – we will never take your generosity for granted. Thank you!

Turning to the people who work exhaustively to make it all happen, I would like to thank Andy Cook, Rachael McMullen, Claire Harvey, Katherine Smith, Hazel Radnor and their amazing teams for continuing their extraordinary work and dedication. As well as continuing to deliver our core services at the highest level, they have also developed new ways of working and innovative on-line services.

The Board of Trustees is now incredibly strong and we were delighted to welcome three new Trustees in October 2021 – Alison Sutton, Joanna Dunbar-Webb and Laura Anthony – each of whom has already brought very different skills to inform what we do and enhance our governance. Throughout the year Trustees have worked, for example, on helping to deliver HALO, revamping our internal management accounts, assisting with the research of potential new premises, and conducting “Deep Dives” with the senior management team to help develop our services further. The Trustees’ skill and dedication continues to be impressive, providing support and stability when it is most needed. Thank you!

And finally - thanks, as always, to our amazing supporters, who have worked tirelessly throughout the year as well as contributing in generous amounts. Thank you all for helping to create such a strong platform from which Helen Arkell can grow and reach out in the future.

In conclusion - thank you, Helen Arkell Dyslexia Charity community, for all you do to make it work!



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Gary Hay

Chair of Trustees

20/1/2023

## Report of the Trustees for year ended 31 August 2022

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Governing document

The Charity is controlled by its governing documents, comprising its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Directors and Trustees

The Directors of a Charitable Company stand in place of the Trustees for the purposes of Charity Law, and throughout this report are collectively referred to as the Trustees. The Trustees at the date of this report and who served during the year are listed on page two.

The following trustee resigned soon after the year-end, having completed six years in office:

Tim Harrison – resigned 6.9.22

The following trustees were appointed during the year:

Laura Anthony BA (Hons), ATII - appointed 25.10.21

Joanna Dunbar-Webb BA (Hons), LLB, Dip Psych, MA, CIPD – appointed 26.10.21

Alison Sutton – appointed 25.10.21

One fifth of the Trustees are obliged to offer their resignation at every 5<sup>th</sup> Annual General Meeting. This rule applies at the AGM for the accounts to the year ending 2022, and accordingly it is noted that Tom Arkell and Gary Hay offered their resignation this year, with Gary Hay then offering himself for re-election and being duly re-appointed. This rule shall next apply at the AGM for the accounts to the year ended 2027.

Trustees are appointed based on having the necessary and relevant skills to offer help and guidance to the Chief Executive and staff of the Charity.

New Trustees undergo an induction programme to introduce them to the Charity, their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board decision-making process, the Strategic Plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their respective roles, and to participate in events that are run by the Charity. We are satisfied that the trustee body is afforded ample training in order to fulfil its duties and responsibilities.

No Trustee has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Each year, after due consideration, the Trustees approve a budget presented by management for income and expenditure for the coming year as well as reviewing the Charity's reserves in relation to

its reserves policy. Trustees approve policies and monitor their execution through reports from management at quarterly Trustees' meetings.

The Trustees are responsible for setting the remuneration of the Chief Executive in the light of prevailing economic conditions.

### About dyslexia

Dyslexia is a learning difficulty that primarily affects the skills needed for accurate and fluent reading, writing and spelling. Dyslexia can also affect 'working memory', cognitive processing and organisational skills. There are many other symptoms and no two people with dyslexia are the same. Dyslexia can range from mild to severe, and affects people regardless of intellectual ability. Dyslexia is highly hereditary, affecting 1 in 10 people in the UK.

Children and adults with unsupported dyslexia are more likely to suffer low self-esteem, low confidence, to have negative associations with education and achieve fewer qualifications, to become unemployed when leaving school, and to make negative life-choices. (People with dyslexia are twice as likely to end up in prison or young offender institutes).

### Support

If correctly supported, people with dyslexia can thrive in life, particularly life after school, where their ability to see the world differently can be a positive asset. Famous, 'successful' dyslexics such as Richard Branson are good examples. The more such people speak openly about their dyslexia, the more their examples will serve to encourage others. Key dyslexic strengths are well-documented and it is becoming increasingly acknowledged that these strengths will become particularly valuable in tomorrow's workplace.

### Our role

At Helen Arkell Dyslexia Charity we believe that the first step in helping people with dyslexia and other specific learning difficulties to maximise their opportunities, is to gain better self-understanding by means of specialist dyslexia assessments with personalised recommendations for appropriate ways forward. The second step is to implement these recommendations, ensuring the individual gains access to the extra help they need, either with one-off adjustments or programmes of on-going specialist support. The third step is to up-skill and educate teachers, classroom assistants, parents, employers and members of the public so that they are better able to provide support to people with dyslexia.

Outcomes for beneficiaries include:

- improved self-awareness, with better understanding of individual strengths and weaknesses
- improved self-empowerment
- improved access to practical specialist support and 'reasonable adjustments'
- improved self-confidence and mental well-being
- improved literacy and attitude to learning
- reduced frustration
- reduced anxiety
- improved life-opportunities

Currently, it is difficult for families from lower-income backgrounds to access the help they need, both because of availability of high quality service and because diagnostic assessments and specialist tuition are expensive.

At Helen Arkell Dyslexia Charity we aim to remove these barriers, helping dyslexic children and adults to thrive in today's world and prevent their talent from being wasted.

A key aim is to provide bursary-funded support to increasing numbers of beneficiaries from lower-income backgrounds. On average, a donation of £599 can provide an individual with the help they need, to change their life for the better and find a new positive way forward that maximises their potential.

Where beneficiaries can afford to pay for the service, or feel able to make a contribution towards costs, this is accepted, as it means that restricted bursary funds can benefit more of those people who need it most.

## Objects and activities

### Our Objectives

The charitable objectives of the Charity, as set out in its Memorandum of Association, are:

- a) "to provide for the care, education and treatment of persons suffering from dyslexia or any other related specific learning disability";
- b) "to further the education of the public about dyslexia and other related specific learning disabilities and to educate and train the public about the care, education and treatment of such persons";
- c) "to carry out research into dyslexia and other related specific learning disabilities and to disseminate the useful results of such research".

### Our Vision

Our vision is of a day when people with dyslexia and other specific learning difficulties have the same opportunities as everyone else to achieve their goals.

### Our Mission

Our mission is:

- i) to remove barriers to learning and life for people with dyslexia by providing expert, personal and life-changing support;
- ii) to deliver our services free of charge to people who could not otherwise afford them, wherever possible;
- iii) to cover every stage of life;
- iv) to encompass not just those with dyslexia but also teachers, parents and the wider community;
- v) to undertake research in order to advance our vision and strategy.

### Our activities

We achieve our mission through the following main activities:

i) by providing specialist consultations and assessments to children and adults to determine whether dyslexia or other related specific learning difficulties are playing a part in preventing them reaching their full potential. Advice is then provided to determine the best way forward for the individual concerned. These life-changing sessions are conducted by Helen Arkell qualified specialist assessors and registered educational psychologists;

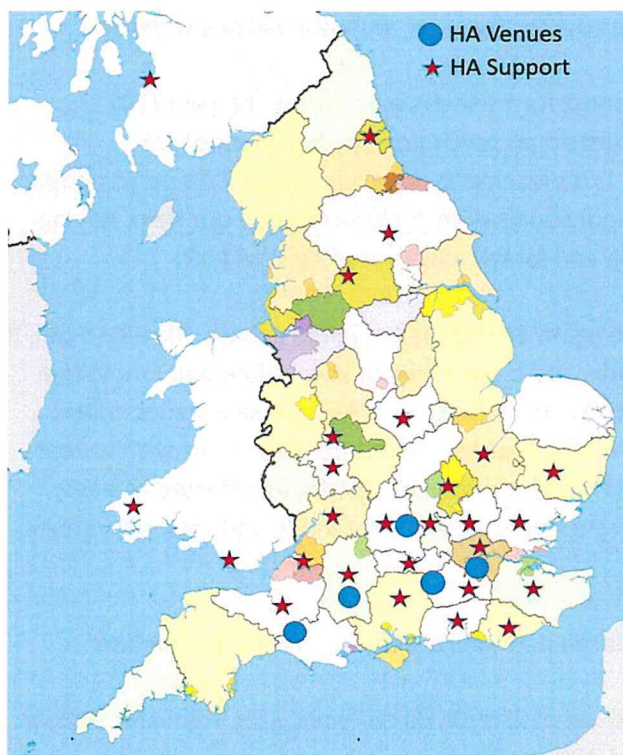
ii) by providing 1:1 coaching, tuition and skills-building to children and adults who have been identified as affected by dyslexia. These sessions are delivered by our qualified specialist staff;

iii) by providing specialist training to teachers, teaching assistants and other interested parties such that they become qualified to support children in schools and local communities. We are a registered training centre for teachers and teaching assistants wishing to specialise in the support of pupils with dyslexia and specific learning difficulties.

In addition, we:

- provide advice, help and teaching to parents whose children are/may be on the spectrum for dyslexia or other specific learning difficulties
- provide specialist dyslexia awareness training to workplaces who employ people with dyslexia
- provide specialist dyslexia awareness training to schools through in-service and other training days
- run a variety of specialist courses including touch typing courses for children with dyslexia, Saturday morning lectures and 'Supporting Learners' courses for teachers and teaching assistants; GCSE preparation courses and a variety of other courses for children, young people and adults with dyslexia, as well as for other interested parties who either work or live with someone with dyslexia.

## Geographical spread



Our main operating base over recent decades has been near Farnham, close to the Surrey/Hampshire border, largely accessing people in the nearby counties.

In furtherance of our Strategic Plan, we have expanded on our Mission to access a much larger footprint.

There are now five venues at which beneficiaries may access face-to-face support, including our original base in Farnham, plus others in London, Salisbury, Oxford and Yeovil.

Residents of 27 different counties of the UK received 1:1 support from us in 2021/22.

## Achievements and performance

### Covid-19

Before reporting on the specific targets that we set ourselves last year, it is important to emphasize that Covid-19 was still in the process of affecting the Charity's activities during the year, with the Omicron variant causing circa 10% of appointments to be postponed at short notice during certain periods in the year, due to one party or another having to self-isolate. Whilst we were able to re-arrange these appointments for a future date, it meant that 10% of appointment slots were lost, as it was too late to arrange an alternative booking at such short notice.

Despite the above, we managed to extend our services to 2,767 beneficiaries during the year, of whom 1,387 received 1:1 support and 1,380 attended our various courses.

This represents a significant increase in our charitable activity in comparison with the previous year, and demonstrates the Charity's progress as the effects of the pandemic started to wane.

We now describe progress that was made this year specifically in relation to the 'plans for the future period' that were detailed in last year's Annual Report and Financial Statements, all of which were successfully achieved.

### Our targets set last year were as follows:

**Target 1: In line with our mission to remove barriers to learning and life for people with dyslexia by providing expert, personal and life-changing support, we aim to increase the numbers of people with dyslexia whom we help during the year ending August 2022, subject to Covid-19 lockdowns and restrictions.**

#### Outcome:

Despite 10% of appointments being disrupted at the last minute during the height of the Omicron variant, we supported a total of 2,767 beneficiaries during the year, with our various services.

Of the above beneficiaries, 1,387 received 1:1 support for their dyslexia during the year (2021: 1,087) through our team of specialist staff and educational psychologists, by means of 1:1 assessments, consultations, coaching and tuition. It is pleasing to have supported 27% more people in this way than in the previous year, as so many individuals with dyslexia needed our help, having struggled during recent periods of home-schooling and lockdowns caused by Covid-19.

Coaching, consultations, and tuition sessions were again offered as an online service, via video call, if this suited the client. We also continued to push forward boundaries of knowledge and innovative best-practice by embracing newly recognised methods to undertake dyslexia assessments online. Although not suiting all clients, particularly those in the younger age groups and those with severe concentration issues, the video call system worked well for many. As restrictions started to ease, those clients who required face-to-face services were welcomed to our Centre and regional venues with stringent safety measures in place.

91% of our beneficiaries during the year were children and young people, and 9% were adults.

Of the 1,387 people with dyslexia who came to us, we assisted a mix of boys, girls, men and women with a fairly even gender ratio of 52% females and 48% males.

Of our 1,387 beneficiaries of 1:1 support, 1,018 received assessments and 369 received 1:1 tuition, coaching, skills-building and consultations. Our team of specialist tutors provided over 4,000 1:1 coaching sessions throughout the year.

Of those beneficiaries who were provided with assessments, 767 people were assessed by Helen Arkell Specialist Assessors and 251 were assessed by our team of educational psychologists.

During the year assessments were provided at the following venues:

62% at the Charity's head office

11% in situ in schools

10% via video call

8% at the Charity's London venue

6% at the Charity's Oxford venue

2% at the Charity's Salisbury venue

1% at assorted other venues including the Charity's Yeovil venue and the homes of assessors

**Target 2:** We aim to progress Year 1 of three projects for which funding of £300,000 has specifically been provided by a generous donor in the 2021 financial year. These consist of: (i) further developing the fundraising team; (ii) providing bursary-funded support to individuals from lower-income backgrounds; (iii) providing specialist dyslexia training to teachers and teaching assistants working in the State School sector.

**Outcome:**

We met all aspects of this target by completing our identified objectives for the three projects as follows:

**Project 1: development of fundraising team.** Thanks to funding from The Aegis Trust we developed the fundraising team by appointing a Trusts Fundraiser, Digital Fundraising/Individual Giving Officer, and Fundraising Administrator. All three of these roles were part-time, and within budget. The aim of the donation had been to invest in our fundraising capabilities so that we could support more people with dyslexia regardless of their ability to pay. A combination of this investment and the immense generosity of donors saw the Charity record total fundraising income from donations, legacies and events of £748,059 during the year (see Treasurer's Report, page 24)

**Project 2: provision of bursary-funded support to beneficiaries from lower-income backgrounds.** By the end of the year, 79 individuals from lower-income backgrounds had been allocated the help they required, thanks specifically to the generosity of The Aegis Trust. These individuals were all struggling financially and would not have been able to access the help they required, without bursary funding provided by The Aegis Trust. In addition, another 192 individuals received bursary-funded support during the year, thanks to the generosity of other donors (see Target 3, below).

**Project 3: provision of specialist dyslexia training to teachers and teaching assistants working in the State School sector.** During the year, a total of 44 State School teachers and teaching assistants undertook free training with us, to provide them with expertise to better support dyslexic learners in their classrooms within the State School Sector. 37 of these educationalists received training via the

Charity's 6-week Supporting Learners course, and another seven underwent the Charity's year-long Level 5 Diploma in Teaching Learners with Dyslexia/SpLD.

We are utterly indebted to the generosity of The Aegis Trust for sponsoring all three of these projects, not just for this first year but also for a second year too. In total their support has amounted to £300,000, which is the largest single donation received by the Charity in all its history. Thank you for helping us to achieve our Mission!

**Target 3: We plan to provide bursary-funded specialist support to even more people with dyslexia from lower-income backgrounds in the year ending August 2022. Our intention is to help more than 200 people from lower-income backgrounds in this way, depending on the success of our fundraising activities and also depending on any Covid-related closures of our Centre and hubs in the coming year.**

#### Outcome:

We are delighted to have exceeded this target by quite some margin, as we allocated bursary-funded support to 271 individuals from lower-income backgrounds this year, at a total cost of £126,095 (2021: £84,495 to 163 individuals). These individuals received whatever specific services they required, on a case-by-case basis, including dyslexia assessments, coaching and tuition, consultations and attendance on courses.

19% of beneficiaries who were assisted with 1:1 support through our bursary system were adults, typically out of work or on lower incomes and on benefits, who believed that dyslexia was preventing them from finding work or achieving the career success that they hoped for.

81% of recipients of our 1:1 bursary-funded support during the year were children. In all cases, their families were already struggling to make ends meet financially, without also considering the extra requirement to source specialist support for their children, to address their suspected dyslexia. The majority of the children we supported through the bursary system were from single-parent families, typically with the parent or carer out of work, or on lower income, on a variety of benefits and in debt. We also supported a number of children who were in foster care due to a variety of complex domestic issues.

All applications to our bursary system were carefully assessed by the Bursary Review Panel before a decision was made regarding the degree of assistance that would be provided. The degree of need of each individual, and their financial circumstances, were considered on a case-by-case basis.

In line with our strategic plans, we aim to further increase our support of people from lower-income backgrounds in the coming years. The Covid-19 pandemic has caused significantly increased applications for our bursary-supported help, partly due to dyslexic children and adults having struggled during periods of home-schooling and working from home, away from their normal support systems, and partly because of financial difficulties resulting from furlough, pay cuts, redundancies and the cost of living crisis facing families in the current highly inflationary environment.

We recognise that it is only because of the generosity of our donors that we are able to provide bursary-funded specialist support. We are indebted to all who made contributions to our work this year, enabling us to support our beneficiaries in this way.

**Target 4: We aim to support six State Schools in London, where numbers of pupils on free school meals (Pupil Premium), are higher than average. Support will take the form of our highly regarded FAST Projects (Families and Schools Together).**

**Outcome:**

Thanks to the generous sponsorship of The Kusuma Trust, we succeeded in meeting this target by delivering all six FAST Projects, as planned. Six schools were identified in London, where there were above average numbers of children qualifying for pupil premium, across the boroughs of Westminster, Kensington and Chelsea, and Southwark.

Throughout the year, each school received training for its teachers, teaching assistants and parents, as well as 1:1 tuition for five children within each school. The children who received this specialist teaching from our expert staff were those who had been identified as being most in need.

In total across the six projects, 102 classroom teachers received training in supporting pupils with dyslexia, as did another 106 teaching assistants.

30 children received a total of 300 hours of personalised 1:1 tuition.

42 parents and care-givers also received training in how to support their dyslexic children.

Outcomes from the FAST Projects were extremely positive for both the children themselves, and for those educationalists and parents who received training. The following comment from the Headteacher of one of the schools is typical of feedback received:

“I wanted to say a huge thank you for the wonderful staff training you delivered at our school. It was so informative and many staff were talking about it for weeks after, and it is certainly making a difference to the teaching in class and to the support children have in planned interventions. It was great to see our staff so interested in the training! We were very lucky to have your support; it was a wonderful opportunity!” Headteacher

Out thanks go to The Kusuma Trust for sponsoring all six of these projects, and to our specialist staff for delivering our services.

**Target 5: Having taken the decision subsequent to year end, that the Charity should not pursue the purchase of land on the existing site, for the construction of a bespoke building, a priority for the year ahead will be to source and rent premises elsewhere. The Charity will now proceed to evaluate alternative premises for rent against an approved set of criteria developed by the Trustees considering the needs of our staff, clients and stakeholders.**

**Outcome:**

We are delighted to report that the Charity successfully relocated its Head Office premises this year, moving into our leased new home in Farnham town centre. We took up residence at 24 West Street, Farnham, on 1<sup>st</sup> May 2022, thereby starting a new chapter after 50 years at our previous premises in Frensham village, which were no longer available.

Our search for suitable premises was extensive, with priorities being proximity to good transport links, affordability, within a geographical area that would not cause us to lose staff who are so key to our ability to fulfil our mission, and suitability for provision of our services in surroundings that would feel welcoming to our clients and not intimidating,

Over 60 premises were considered, within a 20-mile radius, of which 18 properties were viewed on at least one occasion. Trustees participated in the final stage of the selection process, viewing six short-listed properties before a final decision was made.

24 West Street already feels like more than a head office or a Centre – it is our home. A traditional terraced Georgian house, arranged on three floors, our new home even has a south-facing courtyard at the rear, which is an area of surprising peace and tranquillity within Farnham town centre.

Our new home is extremely well-used, with assessments and coaching taking place in four rooms on the top floor, courses being undertaken on the middle floor, and our shop (full of specialist dyslexia resources), waiting room and open plan offices situated on the ground floor. We even have a basement for storage.

An initial five-year lease has been signed, with a hope and expectation that this may be extended for considerably longer if all parties are happy.

Our immense thanks go to The Constable Education Trust (CET) for paying the costs of two years' rent, our moving and fit-out costs as well as those costs associated with our exit from Frensham. The CET donation totalled £125,000 for these purposes, which is all the more astonishing given that they have also donated an additional £100,000 to enable us to provide bursary-assisted support to children from lower-income families over the coming years. Thank you so much to all of you at CET for sponsoring our relocation to wonderful new premises as well as the provision of our expert services to children from disadvantaged backgrounds who come through our doors. Thank you!

**Target 6: We plan to update the syllabus of our Level 7 Diploma Course in Teaching and Assessing Learners with Dyslexia/Specific Learning Difficulties during the coming year, with consideration for new-found ways of supporting dyslexic learners in the post-Covid environment.**

**Outcome:**

We were pleased to achieve this target, taking opportunity to update our Level 7 Diploma Course during the current year, with the help of our most experienced course specialists encompassing the most up to date knowledge in the fields of specialist teaching and assessing in the post-Covid environment. The new-look course was successfully launched in Spring 2022, and is already underway at time of writing, having commenced in September 2022.

**Target 7: We will continue to closely monitor income and expenditure during the coming year, at a time when considerable financial uncertainty still exists in the world at large, with the Covid Omicron variant very much in existence at time of writing, and events escalating in Ukraine.**

**Outcome:**

At the time when this target was set, the main financial uncertainty in the world related to the emergence of the Covid Omicron variant and the escalation of events in Ukraine. Subsequently, the

cost of living crisis also emerged as a major financial risk to the Charity. Therefore, both the Finance, Audit, Investment and Risk committee and the main Board of Trustees continued to meet on a more regular basis throughout the year, to examine financial figures and updated forecasts.

A full description of the Charity's financial position can be found in the Treasurer's Report, page 24.

## Additional activities in pursuit of our Mission:

In addition to meeting our plans above, as set out in last year's Annual Report and Financial Statements, we also achieved the following activities this year:

- Providing dyslexia-related courses to 1,380 attendees. 1,380 people attended our various courses during the year, as described below.
- Providing inservice training in dyslexia awareness to 405 school representatives. 405 teachers, learning support assistants and parents attended a total of 10 in-service days provided by our specialist staff at a variety of different schools, learning how to more effectively support pupils with dyslexia and other specific learning difficulties.
- Providing the Helen Arkell year-long Level 5 Diploma in Teaching Learners with Dyslexia/SpLD to 39 students. A total of 39 teachers, teaching assistants and other interested parties enrolled for this course, of whom 37 successfully graduated at the end of the year. Our thanks again go to The Aegis Trust for sponsoring seven State School teachers through this course.
- Providing a variety of short courses in dyslexia-related matters 226 attendees. A total of 226 people attended short dyslexia and SpLD-related courses in the year, including Study Skills, Touch Typing and Supporting Learners with Dyslexia, and how to better support children with ADHD and other issues. Our thanks again go to The Aegis Trust for sponsoring many State School teachers and teaching assistants through the Supporting Learners courses.
- Providing the HELP Parents course to 174 people who have children with dyslexia. 174 people attended our HELP Parents courses throughout the year, specifically designed to provide useful hints and tips to parents (and grandparents) who have dyslexic children. As with all our courses, these were switched to online provision throughout Covid-19 restrictions. Many of these participants were specifically from lower income backgrounds and benefitted from bursary-funded support.
- Providing dyslexia awareness training to 417 employees within the workplace. We continued to provide dyslexia awareness training to workplaces, as well as ad hoc support when our specialist advice was required. 417 employees benefitted from this training, which included our popular Lunch & Learn sessions as well as bespoke training tailored to the workplace's specific requirements. This year we worked with companies including Capgemini, Columbia Threadneedle Investments, the General Medical Council, Help for Heroes, Instinctif Partners, Novartis, Sage Homes, Signify, and Wilmott Dixon.
- Providing Saturday Morning Lectures to 119 participants. 119 people attended Saturday Morning Lectures in the year, with guest speakers Louise Selby in the Autumn and

Dr Suzie Nyman in the Spring. Many participants were our alumni undertaking continuing professional development. We are proud to top up the learning of our alumni, keeping their skills at the cutting edge of the dyslexia world.

- [Supporting the Defence, Science and Technology Laboratory \(Dstl\)](#). We were proud to provide dyslexia support to employees of Dstl again this year, with a mix of face-to-face consultations and video calls, particularly during on-going Covid-19 restrictions. This was in recognition of our reputation within the field and our mission to support adults with dyslexia as well as children and young people. We also support employees at other workplaces.
- [Research](#). In pursuance of our aim to help push back the boundaries of knowledge regarding dyslexia-related issues, we were pleased to help to source participants for a number of research projects during the year and to work with several Universities. We were delighted to welcome Dr Anna Tsakalaki from the University of Reading to one of our Spotlight Sessions, where she presented the findings of her recent research paper 'Supporting children at home with reading during the pandemic'. Meanwhile we look forward to welcoming Katrin Jeffcock from University College London to present the findings of her study: 'Dyslexia and Sleep'. During the year we were delighted to hear that our bid to partner with the University of Surrey on another two research studies has also been successful.
- [Raising awareness](#). We were proud to play our part in raising awareness at government level by participating in the All Party Parliamentary Group on Dyslexia and Other Specific Learning Difficulties, chaired by the Right Honourable Sharon Hodgson MP, working alongside other leading organisations in the field of dyslexia. All such meetings took place online during the year.

We were also represented on the boards of the following groups, with whom we jointly raise awareness to the public and ensure standards within the field:

- the Council for the Registration of Schools Teaching Dyslexic Pupils (CReSTeD)
- the BDA Accreditation Board
- the SpLD Assessment Standards Committee (SASC)
- the SpLD Test Evaluation Committee (STEC)

In addition, we were pleased to take part in The Dyslexia Show, which was held at the National Exhibition Centre in Birmingham this year. Our chief executive Andy Cook took part in a Panel Discussion regarding the state of dyslexia in the UK, and our Head of Education Claire Harvey delivered a lecture on raising self-esteem in dyslexic children who have dyslexia and other SpLDs. We also had a stand at the Positive Dyslexia Conference in Liverpool, as we sought to increase awareness of our work across a growing area of the UK.

- [Implementing a new online booking system](#). This year we implemented a new online booking system, named HALO by our team ('Helen Arkell Logistics & Operations'). HALO will give us the capability to process infinitely more bookings of our services, so that we can help many more people with dyslexia without corresponding increases in administration costs. Our grateful thanks go to The Owl Therapy Centre, for giving us a clone of their own booking system to adapt to our particular requirements, and to The Linbury Trust for generously

covering the costs involved. HALO will be a key member of the Helen Arkell admin team, being available 24 hours a day, 365 days a year, and will prove a powerful tool as we grow our operational capacity. HALO became 'live' in April 2022 as a 'minimum viable product' and will be developed further over the coming years, to provide even more functionality.

- **Fundraising.** We completed the fourth full year of our new fundraising strategy, building upon the progress that was made last year. The team was bolstered during the year, thanks to the sponsorship of The Aegis Trust, and comprised Hazel as part-time Head of Fundraising, Jane as part-time Trusts Officer, Helen as part-time Digital Fundraising/Individual Giving Officer, supported by Katie as part-time Fundraising Administrator and Helen as part-time Communications/PR Assistant. We sought to further engage with Trusts & Foundations who have contributed to the Charity's work in the past as well as finding new potential supporters. This year's programme of events was able to cautiously re-open again after two years of Covid-related disruption.
- **Trusts & Foundations.** We are indebted to the generosity of more Trusts and Foundations than could possibly be mentioned individually. However, this year it is only right that we pay special tribute to The Constable Education Trust for their £225,000 donation which is to sponsor the Charity's provision of bursary-funded support to children from lower-income backgrounds, as well as paying for two years of rental costs, and expenses relating to the move of premises from Frensham to Farnham. Likewise, we make special mention of The Aegis Trust who are sponsoring three projects mentioned above (Target 2, page 10), and The Kusuma Trust who sponsored six FAST projects that took place in the year, mentioned above (Target 4, page 12). We also acknowledge the amazing support of The Band Trust, The David Family Foundation, The Garfield Weston Foundation, The Linbury Trust and The McGreevy No. 5 Settlement. It would be impossible to mention every single Trust or Foundation that supported us in the year, but you know who you are, and we are immensely grateful for your help in enabling us to fulfil our Mission. We thank all our donors, large and small, for supporting our work this year. Thank you!
- **Community groups, clubs, associations and companies.** We have been very touched by the support from our local communities this year, including a wide variety of groups, clubs, associations and companies. We make special mention of the Rotary Club of Farnham for selecting us as their joint Charity of the Year, whose main event, a Great Gatsby 1920's evening, took place in Autumn 2021. Some community groups have chosen to support our work in Surrey while others have particularly wished to support the work provided at our regional hubs in Oxford, London, Wiltshire and the South-West. Several companies have donated to our work this year, often in response to the Lunch & Learn sessions that we have provided, to help raise awareness of dyslexia in the workplace. Whatever your particular area of interest, we are immensely grateful for your help and generosity in enabling us to fulfil our mission, reaching out to an ever-wider community of beneficiaries across the UK. We thank all of those organisations who have helped us to increase our voluntary income this year.
- **Dinner at the Cutty Sark.** This year we were extremely fortunate to benefit from the tremendous fundraising efforts of Nigel Macdonald in his allocated year as Master of The Worshipful Company of Feltmakers of London. This constituted the fourth and final year of the Feltmakers' partnership with Helen Arkell. Nigel's chosen event featured an

unforgettable evening in July 2022. Guests arrived at the Cutty Sark in a privately-chartered Clipper, and then proceeded to enjoy an evening of entertainment under the hull of this most historic ship, with a three course dinner and a taste of genuine 1811 Napoleonic brandy. Over £12,000 was raised for the Charity's work. We thank the Feltmakers not only for this event but also for all their fundraising during our time as their chosen Charity of the Year.

- **Challenge events.** Our sincere thanks go to the six intrepid challenge event participants who raised funds in aid of Helen Arkell in the London Marathon, and our nine participants in the Royal Parks Half Marathon. We also thank all our other challenge event supporters, who raised funds for us in a variety of different ways throughout the year. Participants in all these challenges threw themselves into fundraising with great enthusiasm, which was greatly appreciated by the Charity, and by those whom we continued to serve as the UK started to come out of the worst of the pandemic.
- **Friends of Helen Arkell.** We take this opportunity to also thank all those individuals who supported our work through the Friends of Helen Arkell club this year by signing up to small regular donations. Lots of small donations can make a big difference to a charity such as ours, and we really appreciate your support. Our aim is to significantly increase the number of our Friends in the coming years. Friends are invited to all our events and gain a 'behind the scenes' viewpoint of the Charity's work and progress.
- **Gifts in Wills.** This year we received a gift in the Will of a dyslexia specialist who attributed a large part of her success down to the training and encouragement she had received from Helen Arkell Dyslexia Charity. Her life had clearly been touched by our work and we are immensely grateful that she thought of us when setting out the conditions of her Will. Thank you! Gifts in Wills can make a lasting difference to our ability to do our work.
- **Donations in memory.** This year we were also fortunate to receive several donations in memory of loved ones whose lives had been positively affected by the Charity's work. One such person had received support and advice from the Charity, as she fought hard to gain recognition of her son's dyslexia back in the 1990's. Again, we are so grateful for donations in memory of loved ones, which enable us to carry on our work well into the future.
- **Governance.** The frequency of Trustees' meetings was again increased during the year, at times when the Omicron variant of Covid was at its height. The Finance, Audit, Investment and Risk Committee also increased the frequency of meetings, together with the Property focus group, partly due to financial considerations relating to Covid-19 and partly due to detailed discussions regarding the Charity's future premises (see Target 5, page 12). All meetings were held virtually.
- **Strategic Plan and ambitious aims.** Our annual Strategy Day, involving Trustees, staff and key stakeholders, reviewed the impact of Covid-19 on the Charity's activities and set out revised targets, in furtherance of the Charity's Strategic Plan. Our aim is to significantly increase the number of beneficiaries who receive support from the Charity over the coming years.

## The Helen Arkell team

- **Our volunteers.** All charities appreciate the contribution of volunteers and we are no different. Special mention of all our volunteer fundraisers who took on various challenges during the year, mentioned above. Perhaps the biggest thank you should go to our dedicated unpaid Trustees, however, who give their time freely as volunteers in support of the Charity's aims, and again went above and beyond the call of duty this year.
- **Our staff.** We thank our amazing staff for their dedication, expertise, hard work and good humour, living our values of professional excellence with warmth and the personal touch. It is through our staff that we fulfill our mission each and every day. A special mention again this year, of our team's continued willingness to muck in and do whatever needed doing to safeguard the Charity during this period of initial recovery from the Covid-19 crisis. In particular, we recognize a mammoth team effort in moving the Charity's home to Farnham town centre after 50 years in situ at our Frensham premises. The staff filled more skips than they would care to remember, as a thorough clear-out was conducted, and made countless trips between Frensham and Farnham, as we moved house ourselves, without incurring costs of an external relocation company. More important than all of this, however, has again been their determination to change the lives of a growing number of individuals with dyslexia.
- **Our beneficiaries.** We thank all those 1,387 people with dyslexia who have come to us for 1:1 help this year. It is you who give us the inspiration to fulfill our mission, recognising every day that people with dyslexia bring exceptional qualities. We are proud to help you find out more about yourselves, and to help you forge new ways forward in life that will play to your strengths. We hope you will never look back, but if you do, we are here to help you whenever you need us. Above all, we hope you will believe in yourselves, achieve your goals and succeed on your own terms.
- **Our Vice-Patron, Susan Hampshire CBE.** We are delighted to have Susan Hampshire CBE as Vice-Patron of the Charity. Susan, Lady Kulukundis, née Hampshire, is an English actress known for her many television and film roles, including *The Forsyte Saga*, *The First Churchills*, *Vanity Fair*, *The Pallisers*, *The Grand*, *Monarch of the Glen* and others too many to mention. Dyslexic herself, and a renowned advocate for the rights and opportunities of people with dyslexia throughout her life, Susan was a good friend of our founder, the late Helen Arkell MBE, and is ideally suited to hold the role of Vice-Patron of the Charity, as we make progress with our plans.
- **Our Patron, Her Royal Highness, Princess Beatrice.** We are honoured that Princess Beatrice continues to act as our Patron. Dyslexic herself, Princess Beatrice understands our mission from a very personal perspective, and is a brilliant asset in raising awareness of the positive aspects of dyslexia in general, and the Charity's work in particular. Our thoughts went out to Princess Beatrice at the news of the sad passing of her grandmother, Her Majesty Queen Elizabeth II.

## Public benefit requirement

The Trustees are aware of the requirement to demonstrate public benefit, as set out in the Charities Act. Having due regard to the Charity Commission's guidance on public benefit, the Trustees are confident that the Charity's services meet these criteria, for all the reasons detailed above in the description of our aims, objectives and activities.

1,387 children, young people and adults benefitted directly from the Charity's services this year, in a 1:1 setting, whether face-to-face or by video call, and countless more people benefitted indirectly through their contact with teachers, teaching assistants and other interested parties who have received training in dyslexia awareness from our Charity.

1,380 people attended the Charity's courses during the year, ensuring that they were better equipped to support people with dyslexia in their daily lives, whether in the home, at school, in the workplace or in other communities.

We are committed to further increasing our reach and impact in the coming years, with a determination to increase our regional spread, increasing the number of our potential beneficiaries and particularly focusing our efforts on providing further assistance to people with dyslexia and other specific learning difficulties who are from lower-income backgrounds.

## What our beneficiaries say

In a recent survey of 280 beneficiaries of bursary-funded support, respondents told us the following:

- 100% of respondents agreed that having a dyslexia assessment helps the person to understand themselves better, including their strengths and weaknesses.
- 96% of respondents agreed that having a dyslexia assessment helps you to access further support.
- 91% of respondents reported that the initial assessment led to improved confidence.
- 93% of respondents reported that the assessment led to reduced frustration and anxiety.
- 95% of respondents reported that the assessment led to improved literacy.
- 100% of respondents said they would recommend Helen Arkell Dyslexia Charity to a friend.

## These are some of their comments:

"My son's assessor was amazing; he was so relieved after his assessment. She gave him confidence. She even noticed that he might suffer from ADHD. She also took the time with me, to listen to me, to explain to me and moreover to reassure me. We will never forget the help we received from Helen Arkell Dyslexia Charity. We were in a big stress and they were present in every step. THANK YOU FOR SAVING MY SON AND FOR SAVING ALL THE FAMILY."

"Having the assessment has totally changed our daughter she now understands her struggles, she has extra support and is currently a second year medical student. Thank you to the Helen Arkell Dyslexia Charity for helping our family."

"This assessment has helped me to feel more confident in the fact that I can now prove I have a SpLD and not be so readily discriminated against and has helped me to see my strengths and weaknesses more clearly. Also to show that I may have strengths in verbal communication but not

be able to process information, especially when I'm under pressure. Also to recognise that my Neurodiversity is a thing."

"As a direct result of my son's assessment at Helen Arkell, his confidence and ability have improved massively."

"My son's dyslexia assessment has allowed me to understand his needs and support him in the best way possible. He has gained confidence within his Literacy and Reading which is amazing to see as his Mum."

"I cannot thank Helen Arkell enough! I had pushed for a dyslexia assessment for my son at schools for years but with no luck. I was unable to pay for an assessment and feared I had reached the end of my options when Helen Arkell was recommended. They were incredible! Without the bursary an assessment would not have been done.

He now receives a lot more help. Most importantly, from the day the results came through my son changed, he was more confident and happy to learn. Once he realised his struggles were due to dyslexia he understood why he was finding learning more difficult. Thanks to Helen Arkell and the bursary my son's schooling has completely changed, it has had such a huge positive impact on his life and I couldn't be more thankful to everyone involved!"

"Having the assessment has totally changed our daughter she now understands her struggles"

"We now have the answers we need and the best way to support our child. She now knows the reasons behind her struggles and she is not the only one!"

"The appointment with the dyslexia specialist at the Helen Arkell Centre has made a huge difference to my child. We came away from the appointment with a diagnosis which obviously brought about many questions from my son. As a result, he now understands himself much more and is much less critical of his weaknesses. His self-worth and confidence have improved so much and, as a result, life in general is so much more relaxed with fewer frustrations and stresses. The appointment and diagnosis also mean that he now has access to dyslexic support throughout his education which will help him reach his full potential with confidence. I just want to say a big thank you to the Helen Arkell Centre for the amazing work they do and for the hugely positive impact their assessments can have on people."

"We would like to take this opportunity to thank the Helen Arkell for all their support and kindness to our family."

It gave my son the power to own his dyslexia. He now knows why things are tricky and how to navigate his way around it...sometimes it works, sometimes it doesn't but he's confident enough now to try. He knows how to help himself most of the time and has the confidence to ask teachers when he can't. He's more in control of his learning and his feelings towards it. Honestly it gave us our happy boy back. The bursary was a lifeline.

"The bursary was a lifeline."

## Our work makes a real difference, a difference to people like Jac...

“Just under twenty years ago, I visited the Helen Arkell Dyslexia Charity for an assessment, and I was diagnosed with dyslexia.

This was a huge turning point in my education, allowing me to become aware of both the weaknesses and strengths of the condition.

I have absolutely no doubt that achieving an early understanding of dyslexia enabled me to continue my education right through to completing a PhD.



### **My relationship with dyslexia?**

I still probably have the spelling age of a ten-year-old, find it near impossible to write a sentence by hand and struggle to read without accompanying audio.

Whenever I write a thesis or an academic paper, it's dictated; when I read an article or a book, I read out loud.

### **Mountains and molehills**

Dyslexia has the frustrating ability to make mountains out of molehills for the everyday.

But it also allows you to see that what many people think are mountains are indeed just molehills.”

(Jac is demonstrating this amazingly in his work as a scientist studying the properties of metals on Mars, to help us gain better understanding of the universe!)

“This year I ran the London Marathon in aid of the Helen Arkell Dyslexia Charity.

They are simply an amazing charity that helps, supports, guides and educates people with dyslexia.”

“I have absolutely no doubt that achieving an early understanding of dyslexia enabled me to continue my education right through to completing a PhD.”

## A Helen Arkell bursary can change a life...

“Having my daughter and my own dyslexia assessments done (and so kindly funded by Helen Arkell, otherwise we would never have been able to afford these), has changed our lives for the better in so many ways that I could never really put into words. Without them I really don't know where we would be.

To say that they've helped us tremendously would be an understatement. My daughter is now thriving because of having hers. And myself, I'm now at university, something I never thought would ever be possible because of my dyslexic struggles. Because of my assessment at Helen Arkell, done later on in life, it has been possible, and I'm so truly grateful.”

“Thanks to the amazing Helen Arkell charity, I now have a happy 10-year-old, who understands how to approach his work!”

“For my son T to have his difficulties so clearly explained by a respected professional was validating and life changing that T wasn't lazy or stroppy but had genuine difficulties which didn't necessarily follow expected patterns of dyslexia. We would have had the assessment many years ago but simply didn't have the means to afford it. We are extremely grateful to all those who donate so that bursaries can be offered to families like ourselves.”

“I would never thank you enough for your support, understanding, compassion, reassurance and all the help you gave us. We were lost, my son was misunderstood at school, his teacher was putting his dyslexia signs under a bad behaviour. He was sad, he was lost and not enjoying school anymore. I literally saw my son changing from the happy boy to a desperate boy crying everyday . When I contacted Helen Arkell charity, all the team were nice, helpful and more importantly, they listened to me and to my concerns. Moreover, you offered me a financial support via the bursary to save a 7-year-old boy and to help all the family.”

“Having got the assessment and recommendations done through Helen Arkell we were able to get more support from the school and change our approach to learning in a positive way. All this only became possible with the bursary and it changed a child's life for the better. Thank you.”

“As a university student, I would not have been able to afford an assessment without bursary funding and I'm so glad it was available to me as my diagnosis has helped me get the support I need from my university to accomplish my full potential in my studies. I have recommended Helen Arkell to anyone I know struggling with symptoms of dyslexia who may wish to have an assessment.”

“We would have had the assessment many years ago but simply didn't have the means to afford it. We are extremely grateful to all those who donate so that bursaries can be offered to families like ourselves.”

## Demand is high right now

We are seeing twice as many applications for bursary-funded support as normal, due to the financial difficulties caused by Covid-19. These include a whole host of children from homes where single-parents or foster-parents are struggling to make ends meet and are frequently in debt. All of these children (and adults) are having difficulties.

**We understand that current circumstances are difficult for everyone, but if you are in a position to help with a donation, we would be hugely grateful for your support.**

“I really hope more people are aware of this amazing charity and wish people could donate because the bursary really does help families like mine. Thank you again so much to everyone involved at Helen Arkell - you have made such a big difference to my family and my child. From the first contact we made to the very end you have made us so welcome.”

## Treasurer's Report

This year the Charity reported an overall excess of income over expenditure (after transfer between funds) of £150,031, compared to £7,460 in 2021, as reflected in the Statement of Financial Activities (SOFA). This is an excellent outcome given the challenges we faced from the consequences of the pandemic and wider economic pressures, and I would like to echo the Chair's message of thank you to our donors and supporters. The Charity recorded record donation and legacy income of £734,653 (2021: £255,122), further augmented by £13,406 income from fundraising events. We continue to benefit from the grant in the prior year from The Aegis Charitable Trust. This grant continues to make a difference as evidenced by the increase in donations from the additional fundraising capabilities, extension of bursary activities and specialist training for teachers from the State School sector. Special mention of the immense contribution from The Constable Education Trust this year, with donations totalling £225,000 towards bursaries and property-related costs. This was a one-off contribution, and therefore it cannot be expected that fundraising income will achieve the same levels in 2023.

During the current year we changed the way in which we reflect activity funded by restricted donations to more clearly show how restricted funds are being deployed and this resulted in the restatement of the prior year total income (Previously reported: £1,355,867 to Restated: £1,276,140) and total expenditure (Previously reported: £1,348,407 to Restated: £1,268,680) in the SOFA. Reference will be made to the restated numbers throughout this report and the details of the restatement are set out on Note 13 on page 41.

Income of £1,717,389 reflected a 34.6% increase over the prior year (2021: £1,276,140). This represents the highest income recorded by the Charity in its history. Overall expenditure increased by 23.5% to £1,567,358 (2021: £1,268,680). This is a positive outcome as it has been driven largely from increases in assessment and tuition and reflects strong cost control over the period despite the impact of inflation.

At year end Unrestricted Reserves reflected an increase of £40,672 to £100,003. (2021: £59,331). This was as a result of the actions and sacrifices made by management and staff during the year as well as the derestriction of part of a previously restricted donation. The Trustees remain confident that the Charity has sufficient unrestricted reserves to enable it to execute the business plan and the Board-approved strategy. Restricted Reserves amounted to a very healthy £171,805 (2021: £62,446) due to the additional fundraising focus.

The Charity has reflected positive cash inflow from operations of £21,063 (2021: £197,843). The Charity ended the year with a small decrease in overall cash resources of £19,940 (2021: £167,840 increase) after accounting for a full year of repayments on the Coronavirus Business Interruption Loan (CBIL) taken out in the 2020 year and a full year of expenditure enabled by the Aegis Charitable Foundation grant. The Charity ended the year with cash reserves of £457,792. (2021: £477,732).

The Trustees continue to execute on the Board-approved investment strategy given the level of cash on hand in the Charity. This is a low risk-based approach primarily focussed on improving the investment return in the form of interest on funds without exposing the Charity to unacceptable levels of risk. Investments are limited to term deposits with approved financial institutions covered by the FSCS deposit protection scheme. No one investment will exceed the £85,000 FSCS protection limit. Given the increase in interest rates in recent times the Charity will expect an increase in Investment income in future periods.

Although the Charity has navigated well through the disruption in the current year, with both management and the Trustees taking appropriate actions when deemed necessary, the Trustees are focussed on building sufficient unrestricted reserves to ensure that the Charity is as financially secure as possible to deal with any further future disruption. Therefore, the Trustees are very aware that prudent fiscal management is critical in these uncertain times and consequently the Finance, Audit, Investment and Risk Committee (FAIR) has met frequently to oversee the management of the financial affairs of the Charity. FAIR has closely scrutinised the cashflow projections and budgets prepared by management and taken actions as noted in this report where necessary for the financial security of the Charity.

The budget for the forthcoming year has been approved by FAIR and the Trustees. This budget allows for the continued expansion of the Charity, increasing its geographical reach and impact to meet the demand that exists for its services. The budget also allows for the continued development of online tools and capabilities to enable the Charity to operate remotely without compromising the quality of its services. In setting the budget, the Trustees note that there remains some degree of uncertainty relative to the expected outcome for the year ahead, due to financial uncertainties in the world at large. In this context the CBIL loan remains available to fund the Charity in the event of an adverse outturn in the Charity's profitability in the short term. The Trustees remain committed to strengthening the Charity's reserves in the medium to long term.

## Reserves policy

The Board of Trustees aims for the Charity to maintain sufficient reserves to continue operations in the event of a significant reduction in income for a period of three to six months. The Board is mindful that this does not necessarily require reserves to cover the Charity's total expenditure for such a period. This is because were the Charity to experience a large drop in receipts, given the scalability of its activities, costs would fall in a similar manner. Likewise, the Charity is not entirely reliant on voluntary income to cover all of its costs, as some of its activities generate income.

As a result, the Board believes that the Charity's target level of reserves should be with reference to its 'fixed costs', particularly overheads and the staff costs associated with those who are engaged on full-time, long-term contracts.

Taking the policy into account, the target range for the Charity's reserves associated with its unrestricted activities currently is set by the Trustees at £150,000 to £200,000. The policy and target range are regularly reviewed, reflecting the Charity's size and the proportion of total income achieved by fundraising. This reserving policy was reviewed by the Trustees at the strategy away day in September and no material changes were made to the existing policy.

The Trustees seek to maintain a balance of sufficient reserves whilst also investing in growth to enable more lives to be positively affected by the Charity's work, in accordance with its objectives.

As at 31 August 2022, the balance of Unrestricted Reserves had risen to £100,003 (2021: £59,331). The Trustees aim to steadily increase the level of reserves back to the target range within the medium term, whilst continuing to grow the Charity's activities. The Trustees will continue to closely monitor the performance of the Charity and market events going forward and will take any necessary actions if business plans or budgets are not met.

## Risk management

FAIR meets regularly to evaluate and monitor the Charity's risk profile. In the year under review the

challenges and problems created by the pandemic persisted. The focus of the Trustees continued to be on the financial stability of the Charity and this report outlines the primary actions taken to mitigate the emerging risks. The Charity continues to update the risk register as new risks emerge and to ensure that mitigating actions are taken promptly where necessary.

At the time of this report uncertainty remains about the year ahead, the impact of the cost of living crisis in the UK market and the continuing consequences of the conflict in the Ukraine. The Trustees have redefined the objectives for the coming year and are continuing to monitor the Charity's financial position frequently with financial systems being updated as needed. The Charity has a strategic plan that is dynamic and a realistic budget. The Charity is well positioned for the year ahead to pursue its objectives and maintain financial stability.

## Plans for the future period

We are determined to progress the growth targets as detailed in our Strategic Plan, despite ongoing uncertainties that exist in the world at large, and have set ourselves the following targets for the year ending 31 August 2023.

**Target 1:** In line with our mission to remove barriers to learning and life for people with dyslexia by providing expert, personal and life-changing support, we aim to further increase the numbers of people with dyslexia whom we help, in the year ending August 2023. This will include 1:1 support by means of assessments, consultations, tuition, skills-building and coaching for children, young people and adults at any stage of their lives.

**Target 2:** We aim to progress Year 2 of three projects for which funding of £300,000 was specifically provided by a generous donor in the 2021 financial year. These consist of: (i) further developing the fundraising team; (ii) providing bursary-funded support to individuals from lower-income backgrounds; (iii) providing specialist dyslexia training to teachers and teaching assistants working in the State School sector.

**Target 3:** We plan to provide bursary-funded specialist support to even more people with dyslexia from lower-income backgrounds next year than we supported in the year ended August 2022.

**Target 4:** We aim to put in place a new website, with the help of generous pro bono support that has been offered by a local company. This is through necessity, as the old website has become obsolete. Through our website, and all our communications, are main aim will be to fulfill our mission of reaching out to ever-increasing numbers of people with dyslexia.

**Target 5:** We will welcome the first cohort of students to participate in our new-look, updated Level 7 Diploma Course in Teaching and Assessing Learners with Dyslexia/Specific Learning Difficulties. This has been developed with consideration for new-found ways of supporting dyslexic learners in the post-Covid environment.

**Target 6:** We will continue to closely monitor income and expenditure during the coming year, at a time when considerable financial uncertainty still exists in the world at large, with the cost of living crisis affecting so many individuals and organisations in the world at large, with events in Ukraine continuing to cause great concern. The Finance, Audit, Investment and Risk Committee (FAIR) will continue to meet regularly throughout the year.

**HELEN ARKELL DYSLEXIA CHARITY**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 August 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of Helen Arkell Dyslexia Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

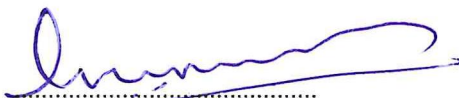
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The appointment of auditors for the following financial year will be reviewed at the Annual General Meeting.

Approved by order of the board of Trustees on 20/11/2023 and signed on its behalf by:



Gary Hay  
Chair of Trustees

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**HELEN ARKELL DYSLEXIA CHARITY**

**Opinion**

We have audited the financial statements of Helen Arkell Dyslexia Charity (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**HELEN ARKELL DYSLEXIA CHARITY**

**Matters on which we are required to report by exception - continued**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, review of the charitable company's 'Register of Legal Requirements', and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities legislation, employment, environmental and health and safety legislation and legislation specifically applicable to the Care sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- obtaining an overview of the internal procedures adopted by the client to ensure continued compliance with relevant laws and regulations, including a review of a sample of the reports from internal process audits;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence with relevant regulators.

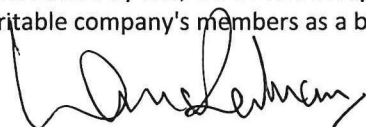
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lance Redman (Senior Statutory Auditor)  
for and on behalf of HPCA Ltd  
Chartered Accountants  
and Statutory Auditors  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

Date: ..... 27 January 2023

**HELEN ARKELL DYSLEXIA CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 August 2022**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	281,175	453,478	734,653	255,122
<b>Charitable activities</b>					
Bookshop	5	44,564	-	44,564	48,085
Tuition		129,781	-	129,781	124,488
Assessments		589,115	-	589,115	491,329
Courses		202,189	-	202,189	334,219
Other		3,329	-	3,329	3,120
Central staff		-	-	-	13,690
Shared overheads		-	-	-	2,510
		968,978	-	968,978	1,017,441
Other trading activities	3	13,406	-	13,406	3,550
Investment income	4	352	-	352	27
<b>Total</b>		1,263,911	453,478	1,717,389	1,276,140
<b>EXPENDITURE ON</b>					
Raising funds	6	19,799	63,356	83,155	33,969
<b>Charitable activities</b>					
Bookshop	7	42,540	-	42,540	31,642
Tuition		194,234	22,396	216,630	179,859
Assessments		482,969	120,346	603,315	496,224
Courses		239,165	62,845	302,010	266,986
Central staff		121,397	-	121,397	116,156
Shared overheads		186,088	12,223	198,311	143,844
		1,266,393	217,810	1,484,203	1,234,711
<b>Total</b>		1,286,192	281,166	1,567,358	1,268,680
<b>NET INCOME/(EXPENDITURE)</b>		(22,281)	172,312	150,031	7,460
Transfers between funds	22	62,953	(62,953)	-	-

The notes form part of these financial statements

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES - continued**  
**for the year ended 31 August 2022**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
Notes	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Net movement in funds	40,672	109,359	150,031	7,460
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	59,331	62,446	121,777	114,317
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>100,003</u>	<u>171,805</u>	<u>271,808</u>	<u>121,777</u>

The notes form part of these financial statements


**HELEN ARKELL DYSLEXIA CHARITY**

**BALANCE SHEET**  
**31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds as restated £
<b>FIXED ASSETS</b>					
Intangible assets	14	32,187	-	32,187	19,757
Tangible assets	15	<u>10,425</u>	<u>-</u>	<u>10,425</u>	<u>16,432</u>
		42,612	-	42,612	36,189
<b>CURRENT ASSETS</b>					
Stocks	16	29,924	-	29,924	32,228
Debtors	17	167,659	-	167,659	140,161
Cash at bank and in hand		<u>198,486</u>	<u>259,307</u>	<u>457,792</u>	<u>477,732</u>
		396,068	259,307	655,375	650,121
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(285,410)</u>	<u>(87,502)</u>	<u>(372,912)</u>	<u>(379,966)</u>
<b>NET CURRENT ASSETS</b>		<u>110,658</u>	<u>171,805</u>	<u>282,463</u>	<u>270,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		153,270	171,805	325,075	306,344
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	<u>(53,267)</u>	<u>-</u>	<u>(53,267)</u>	<u>(184,567)</u>
<b>NET ASSETS</b>		<u>100,003</u>	<u>171,805</u>	<u>271,808</u>	<u>121,777</u>
<b>FUNDS</b>					
Unrestricted funds	22			100,003	59,331
Restricted funds				<u>171,805</u>	<u>62,446</u>
<b>TOTAL FUNDS</b>				<u>271,808</u>	<u>121,777</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20/1/2023 and were signed on its behalf by:

  
 .....  
 Gary Hay  
 Chair of Trustees

The notes form part of these financial statements

**HELEN ARKELL DYSLEXIA CHARITY**

**CASH FLOW STATEMENT  
for the year ended 31 August 2022**

		2022	2021
	Notes	£	as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	24,057	200,844
Interest paid		<u>(2,994)</u>	<u>(3,001)</u>
Net cash provided by operating activities		<u>21,063</u>	<u>197,843</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(16,995)	(15,800)
Purchase of tangible fixed assets		(5,559)	(11,098)
Interest received		<u>352</u>	<u>27</u>
Net cash used in investing activities		<u>(22,202)</u>	<u>(26,871)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(18,801)</u>	<u>(3,132)</u>
Net cash (used in)/provided by financing activities		<u>(18,801)</u>	<u>(3,132)</u>
		_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>		(19,940)	167,840
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>477,732</u>	<u>309,892</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>457,792</u>	<u>477,732</u>

The notes form part of these financial statements

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 August 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021 as restated
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	150,031	7,460
<b>Adjustments for:</b>		
Depreciation charges	16,132	9,497
Interest received	(352)	(27)
Interest paid	2,994	3,001
(Increase)/decrease in stocks	2,304	(1,708)
(Increase)/decrease in debtors	(27,498)	(46,967)
Increase/(decrease) in creditors	<u>(119,554)</u>	<u>229,588</u>
<b>Net cash provided by operations</b>	<u>24,057</u>	<u>200,844</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>477,732</u>	<u>(19,940)</u>	<u>457,792</u>
	<u>477,732</u>	<u>(19,940)</u>	<u>457,792</u>
<b>Debt</b>			
Debts falling due within 1 year	(18,800)	-	(18,800)
Debts falling due after 1 year	<u>(72,067)</u>	<u>18,800</u>	<u>(53,267)</u>
	<u>(90,867)</u>	<u>18,800</u>	<u>(72,067)</u>
<b>Total</b>	<u>386,865</u>	<u>(1,140)</u>	<u>385,725</u>

The notes form part of these financial statements

## **HELEN ARKELL DYSLEXIA CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 August 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Non refundable deposits are recognised when money is received as this is the point the charity is entitled to it.

Course income received in advance is deferred and is recognised evenly over the duration of the service.

The charity received a significant restricted grant to cover a period of 2 years, this income will be recognised evenly over the 24 month period.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Intangible asset**

Amortisation is provided at the following annual rates in order to amortise each asset over its estimated useful life. Commencement of amortisation will begin when the asset is available for its intended use.

Website	- 20% on cost
Software	- 33% on cost

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Explanation of the nature and purpose of specific restricted donations is included in the notes to the financial statements.

continued...

## HELEN ARKELL DYSLEXIA CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Government grants**

Grants received, including from the UK government from the Coronavirus Job Retention Scheme (CJRS), are accounted for using the accruals model. The income has been recognised as grant income in the period to which the payroll cost relates.

#### 2. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations	723,595	253,855
Gift aid	10,058	1,267
Legacies	1,000	-
	<u>734,653</u>	<u>255,122</u>

#### 3. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Fundraising events	<u>13,406</u>	<u>3,550</u>

#### 4. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Deposit account interest	<u>352</u>	<u>27</u>

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021 as restated
		£	£
Income	Bookshop	44,564	45,482
CJRS Income	Bookshop	-	2,603
Income	Tuition	129,781	117,098
CJRS Income	Tuition	-	7,390
Income	Assessments	589,115	457,271
CJRS Income	Assessments	-	34,058
Income	Courses	202,189	308,983
CJRS Income	Courses	-	25,236
		<u>965,649</u>	<u>998,121</u>
Carried forward		965,649	998,121

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2022	2021 as restated
	£	£
Brought forward	965,649	998,121
Income	3,329	3,120
Other		
CJRS Income	-	13,690
Central staff		
CBIL Income	-	2,510
Shared overheads		
	<u>968,978</u>	<u>1,017,441</u>

Coronavirus Job Retention Scheme (CJRS), more commonly known as furlough scheme.  
Coronavirus Business Interruption Loan (CBIL) - See note 20.

**6. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021 as restated
	£	£
Fundraising	<u>83,155</u>	<u>33,969</u>

Fundraising costs include the cost of fundraising staff. In the year to August 2022 this includes staff funded by the generous support of The Aegis Charitable Trust. FY2021 figures have been restated accordingly.

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Total £
Bookshop	42,540	-	42,540
Tuition	216,630	-	216,630
Assessments	603,315	-	603,315
Courses	302,011	-	302,011
Central staff	121,397	-	121,397
Shared overheads	-	198,310	198,310
	<u>1,285,893</u>	<u>198,310</u>	<u>1,484,203</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Total £
Shared overheads	<u>189,216</u>	<u>2,994</u>	<u>6,100</u>	<u>198,310</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Auditors' remuneration	6,100	5,550
Depreciation - owned assets	11,566	4,299
Software amortisation	2,500	-
Website amortisation	<u>2,065</u>	<u>5,199</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**11. STAFF COSTS**

	2022	2021 as restated
	£	£
Wages and salaries	780,242	640,745
Social security costs	70,732	63,021
Other pension costs	<u>20,241</u>	<u>12,375</u>
	<u>871,215</u>	<u>716,141</u>

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Charitable activities	48	43
Fundraising & Communications	4	3
Support Services	<u>2</u>	<u>2</u>
	<u>54</u>	<u>48</u>

One employee received emoluments in excess of £60,000, falling within the range £70,000 - £80,000.

The total remuneration for key management personnel in the year was £186,494 (2021: £231,959).

10 employees were full time (2021: 10). 44 employees were part time (2021: 38). No trustees received any remuneration in the year.

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	118,372	136,750	255,122
<b>Charitable activities</b>			
Bookshop	48,085	-	48,085
Tuition	124,488	-	124,488
Assessments	491,329	-	491,329
Courses	334,219	-	334,219
Other	3,120	-	3,120
Central staff	13,690	-	13,690
Shared overheads	2,510	-	2,510
Other trading activities	3,550	-	3,550
Investment income	27	-	27
<b>Total</b>	<b>1,139,390</b>	<b>136,750</b>	<b>1,276,140</b>
<b>EXPENDITURE ON</b>			
Raising funds	33,969	-	33,969
<b>Charitable activities</b>			
Bookshop	31,642	-	31,642
Tuition	173,594	6,265	179,859
Assessments	413,677	82,547	496,224
Courses	255,616	11,370	266,986
Central staff	116,156	-	116,156
Shared overheads	143,844	-	143,844
<b>Total</b>	<b>1,168,498</b>	<b>100,182</b>	<b>1,268,680</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(29,108)</b>	<b>36,568</b>	<b>7,460</b>
<b>Transfers between funds</b>	<b>25,790</b>	<b>(25,790)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(3,318)</b>	<b>10,778</b>	<b>7,460</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	62,649	51,668	114,317
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>59,331</b>	<b>62,446</b>	<b>121,777</b>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**13. REPRESENTATION OF THE COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

Bursary grants funded from restricted funds are recognised when they are approved and allocated to a beneficiary. In previous years this was recognised as unrestricted income from charitable activities and offset by way of an equal (and opposite) restricted cost of charitable activity.

During the year the Trustees have reviewed this policy and consider that in order to more clearly reflect the amount of bursaries funded by restricted donations, it is more appropriate to recognise the bursaries as an adjustment between unrestricted and restricted expenditure.

The results for the year ended 31 August 2022 have been presented on this basis and the 2021 comparatives have been restated accordingly. The impact of this change was to decrease income from charitable activities by £79,727 and correspondingly decrease expenditure on charitable activities by £79,727. It should be noted that this is purely a change in presentation and does not affect the net income or expenditure reported in either year.

**14. INTANGIBLE FIXED ASSETS**

	Software £	Website £	Total £
<b>COST</b>			
At 1 September 2021	15,000	60,522	75,522
Additions	<u>15,000</u>	<u>1,995</u>	<u>16,995</u>
At 31 August 2021	<u>30,000</u>	<u>62,517</u>	<u>92,517</u>
<b>AMORTISATION</b>			
At 1 September 2021	-	55,765	55,765
Charge for year	<u>2,500</u>	<u>2,065</u>	<u>4,565</u>
At 31 August 2022	<u>2,500</u>	<u>57,830</u>	<u>60,330</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>27,500</u>	<u>4,687</u>	<u>32,187</u>
At 31 August 2021	<u>15,000</u>	<u>4,757</u>	<u>19,757</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2022**

**15. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant & machinery £	Fixtures & fittings £	Total £
<b>COST</b>				
At 1 September 2021	85,355	89,940	15,161	190,456
Additions	<u>-</u>	<u>5,559</u>	<u>-</u>	<u>5,559</u>
At 31 August 2022	<u>85,355</u>	<u>95,499</u>	<u>15,161</u>	<u>196,015</u>
<b>DEPRECIATION</b>				
At 1 September 2021	78,556	81,067	14,401	174,024
Charge for year	<u>6,799</u>	<u>4,009</u>	<u>758</u>	<u>11,566</u>
At 31 August 2022	<u>85,355</u>	<u>85,076</u>	<u>15,159</u>	<u>185,590</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>-</u>	<u>10,423</u>	<u>2</u>	<u>10,425</u>
At 31 August 2021	<u>6,799</u>	<u>8,873</u>	<u>760</u>	<u>16,432</u>

**16. STOCKS**

	2022 £	2021 as restated £
Stocks	<u>29,924</u>	<u>32,228</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 as restated £
Trade debtors	159,179	135,002
Other debtors	2,445	-
VAT	337	337
Prepayments and accrued income	<u>5,698</u>	<u>4,822</u>
	<u>167,659</u>	<u>140,161</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 as restated £
Bank loans and overdrafts (see note 20)	18,800	18,800
Trade creditors	7,714	6,886
Social security and other taxes	17,167	19,283
Accruals and deferred income	219,348	169,385
Accrued expenses	22,381	15,612
Aegis Charitable Trust 22/23 income	<u>87,502</u>	-
Carried forward	<u>372,912</u>	<u>229,966</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

	2022	2021 as restated
	£	£
Brought forward	<u>372,912</u>	<u>229,966</u>
Aegis Charitable Trust 21/22 Income	-	<u>150,000</u>
	<u>372,912</u>	<u>379,966</u>

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021 as restated
	£	£
Bank loans (see note 20)	53,267	72,067
Aegis Charitable Trust 22/23 Income	-	<u>112,500</u>
	<u>53,267</u>	<u>184,567</u>

**20. LOANS**

The charity has made use of the Coronavirus Business Interruption Loan Scheme (CBIL). £94,000 has been borrowed over 6 years where the interest (3.2% per annum) for the first 12 months was covered by a government grant. The associated costs and grant income have been reflected in the SOFA.

**21. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021 as restated
	£	£
Within one year	3,783	17,116
Between one and five years	<u>1,891</u>	<u>5,674</u>
	<u>5,674</u>	<u>22,790</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2022**

**22. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	59,331	(22,281)	62,953	100,003
<b>Restricted funds</b>				
Restricted Bursaries	9,375	47,356	-	56,731
Aegis Charitable Trust	30,349	21,128	(50,000)	1,477
Constable Educational Trust	-	103,763	(3,953)	99,810
FAST Projects	22,722	(18,935)	-	3,787
Linbury Trust	-	19,000	(9,000)	10,000
	<u>62,446</u>	<u>172,312</u>	<u>(62,953)</u>	<u>171,805</u>
<b>TOTAL FUNDS</b>	<u>121,777</u>	<u>150,031</u>	<u>-</u>	<u>271,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,263,911	(1,286,191)	(22,280)
<b>Restricted funds</b>			
Restricted Bursaries	139,515	(92,160)	47,355
Aegis Charitable Trust	175,000	(153,872)	21,128
Constable Educational Trust	116,176	(12,413)	103,763
FAST Projects	3,787	(22,722)	(18,935)
Linbury Trust	19,000	-	19,000
	<u>453,478</u>	<u>(281,167)</u>	<u>172,311</u>
<b>TOTAL FUNDS</b>	<u>1,717,389</u>	<u>(1,567,358)</u>	<u>150,031</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2022**

**22. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	62,649	(29,108)	25,790	59,331
<b>Restricted funds</b>				
Restricted Bursaries	23,733	(14,358)	-	9,375
Aegis Charitable Trust	-	30,349	-	30,349
Downlands Educational Trust	25,790	-	(25,790)	-
FAST Projects	<u>2,145</u>	<u>20,577</u>	<u>-</u>	<u>22,722</u>
	<u>51,668</u>	<u>36,568</u>	<u>(25,790)</u>	<u>62,446</u>
<b>TOTAL FUNDS</b>	<u>114,317</u>	<u>7,460</u>	<u>-</u>	<u>121,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,139,390	(1,168,498)	(29,108)
<b>Restricted funds</b>			
Restricted Bursaries	76,528	(90,886)	14,358
Aegis Charitable Trust	37,500	(7,151)	30,349
FAST Projects	<u>22,722</u>	<u>(2,145)</u>	<u>20,577</u>
	<u>136,750</u>	<u>(100,182)</u>	<u>36,568</u>
<b>TOTAL FUNDS</b>	<u>1,276,140</u>	<u>(1,268,680)</u>	<u>7,460</u>

continued...

**HELEN ARKELL DYSLEXIA CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2022**

**22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	62,649	(51,389)	88,743	100,003
<b>Restricted funds</b>				
Restricted Bursaries	23,733	32,998	-	56,731
Aegis Charitable Trust	-	51,477	(50,000)	1,477
Constable Educational Trust	-	103,763	(3,953)	99,810
Downlands Educational Trust	25,790	-	(25,790)	-
FAST Projects	2,145	1,642	-	3,787
Linbury Trust	-	19,000	(9,000)	10,000
	<u>51,668</u>	<u>208,880</u>	<u>(88,743)</u>	<u>171,805</u>
<b>TOTAL FUNDS</b>	<u>114,317</u>	<u>157,491</u>	<u>-</u>	<u>271,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,403,301	(2,454,690)	(51,389)
<b>Restricted funds</b>			
Restricted Bursaries	216,043	(183,045)	32,998
Aegis Charitable Trust	212,500	(161,023)	51,477
Constable Educational Trust	116,176	(12,413)	103,763
Downlands Educational Trust	-	-	-
FAST Projects	26,509	(24,867)	(1,642)
Linbury Trust	19,000	-	19,000
	<u>590,228</u>	<u>(381,348)</u>	<u>208,880</u>
<b>TOTAL FUNDS</b>	<u>2,993,529</u>	<u>(2,836,038)</u>	<u>157,491</u>

**Transfers between funds**

During the year £62,953 has been transferred from restricted to unrestricted funds. Of this, £50,000 was derestricted with permission from the donor, to be added to the general fund. The remaining £12,953 relates to capital expenditure using restricted funds donated to the charity for that specific purpose - as the restrictions have been fully satisfied £12,953 has been derestricted.

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## **HELEN ARKELL DYSLEXIA CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 August 2022**

#### **23. FUNDS**

##### **The Bursary Fund**

The out-going resources represent bursary-funded support granted during the year.

##### **Restricted bursaries**

A number of donors specified that their donations should be used for provision of bursary-funded support to people from lower-income backgrounds, and in some cases these donations carry additional restrictions including factors such as age of beneficiary, county of residence etc. Such donations have either already been spent during the year or are ear-marked to be spent in the subsequent year/s.

##### **The Aegis Charitable Trust**

A restricted donation of £300,000 was received from The Aegis Charitable Trust towards the end of the 20/21 financial year. This was for the purpose of undertaking three projects over the following two years: i) expanding the Charity's fundraising team; ii) providing bursary-funded support to individuals from lower-income backgrounds; iii) providing specialist training to teachers and teaching assistants from State Schools. The income from this donation has been reflected on a time-apportion basis in accordance with the terms of the grant. Consequently £37,500 was recognised within the 20/21 financial year, £175,000 has been recognised in the current 21/22 financial year and the remaining £87,500 is deferred in the balance sheet to the 22/23 financial year. It is to be noted that The Aegis Charitable Trust agreed to de-restrict £50,000 of their donation in November 2021, which is reflected in the Statement of Financial Activities as a transfer between funds.

##### **The Constable Education Trust**

Donations totalling £225,000 were received during the 21/22 financial year from The Constable Education Trust, for the following purposes: i) to provide bursary-funded support to children from lower-income families; ii) to assist in the re-location of the Charity's premises from Frensham to alternative leased premises in Farnham Town Centre, including costs of moving, fit-out, rent and ancillary costs.

##### **The Linbury Trust**

A donation of £19,000 was received from The Linbury Trust during the 21/22 financial year which was partly restricted to the provision of bursary-funded support (£10,000), and partly restricted to the implementation of a new IT system for managing bookings (£9,000). This represents the second instalment of a four-year commitment, with £19,000 having also been received in the prior year, for the same purposes described above. The new IT system went live within the current 21/22 financial year (April 2022).

##### **FAST projects**

A restricted donation of £22,722 was received from The Kusuma Trust towards the end of the 20/21 financial year. This was for the purpose of supporting six schools in special need, by means of the Charity's Families and Schools Together projects (FAST). All six of such projects were completed within the 21/22 financial year, with six schools having been selected for such support, all of whom had higher than average numbers of pupils on Pupil Premium (free school meals). A further restricted donation of £3,787 was received during the current 21/22 financial year, for the purpose of delivering a FAST project in the 22/23 financial year.

##### **Downlands Educational Trust**

A donation of £63,000 was provided by the Downlands Education Trust in the 18/19 financial year, for a FAST project and for provision of bursary-funded support to children from lower-income families. In the 20/21 financial year the donor gave permission for £25,790 to be de-restricted. This figure can be seen in the prior year comparatives. The fund is now fully spent.

#### **24. POST BALANCE SHEET EVENTS**

Soon after the close of the 21/22 financial year, in the first quarter of the following year, an unrestricted donation of £50,000 was received, including gift aid, in memory of the charity's founder, Helen Arkell MBE.