

Company registration number: 3442518

Charity registration number: 1064628

Creative Living Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Creative Living Centre

Contents

Chair of Trustees' Report	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 21

Creative Living Centre

Chair of Trustees' Report for the Year Ended 31 March 2025

In December 2024 we received the very welcome news that we'd received a third round of Big Lottery funding: £406,784 over 3 years. We understand it's unusual for the Big Lottery to provide three rounds of funding so this was a testament to the quality of our bid submission.

The AGM took place in January 2025 and was well attended by members, staff, trustees and volunteers alike. It was encouraging to note that Councillor Debra Green also attended. It was very gratifying to observe that all participants engaged well in the event.

Having appointed a new permanent Chief Officer in December 2024, we were very sorry that the new appointment didn't work out. However Lorna Wilson was appointed as Interim Chief Officer in April 2025 and, unsurprisingly, has done a sterling job ever since. Whilst Lorna steps up Georgia Mulvaney was appointed to back-fill Lorna's substantive post and has been a great addition to the team.

Cody Hodgkinson, Service Delivery Lead, left us at the beginning of 2025 to pursue new career opportunities. This allowed us to promote Tom Wild and we were delighted to enable his career development with the charity.

The board of trustees have continued to make a great contribution to the running of the charity - their many skills and continued support is greatly appreciated. I was particularly pleased to appoint Gareth Monger as Deputy Chair in the early new year. His many skills and contributions to the charity during the time he's been with us are too numerous to mention here but all are valued and recognised nonetheless.

In conclusion the charity continues to grow and prosper and the Board of Trustees feel very proud to have contributed to its continuing success.



R F Hopkins
Chairman and Trustee

Creative Living Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the Annual Report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The company's objectives, as stated in the Articles and Memorandum of Association, are:

a) to promote the preservation of mental health and to assist in relieving persons suffering from emotional or mental distress requiring advice or treatment; and

b) to promote the education of the public in mental health issues.

The Creative Living Centre is a community resource which offers a range of courses, activities, social sessions, counselling and therapies, with the aim of helping people better understand and manage their mental health.

Public benefit

Activities and developments at the Centre are guided by the wishes and needs of the service users (members), working in collaboration with partners to ensure our service networks work effectively with the statutory and voluntary sector.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The CLC has secured a 3 year contract with Lottery Reaching Communities which has provided security for the charity and allowed the expansion of our volunteering offer, providing support to members with mental health challenges enabling them to access one off volunteering opportunities as part of the 5 ways to wellbeing model.

We have secured a contract to form part of the VCSE collaborative in the Neighbourhood Mental Health Service (NMHS), formerly Living Well, aiming to support those with complex and co-occurring conditions to gain tailored wrap around support both from Statutory Services such as Pennine Care and the VCSE network.

Our therapy offers expanded to 6 different interventions showing how a range of therapies can reach people who may have felt disconnected from traditional therapy routes. We were able to expand the centre opening times to include a Friday which has provided additional activities including a warm hub, additional holistic therapy sessions and access to the digital hub which is a new addition to the service offer.

Financial review

During the year to 31st March 2025, we submitted successful bids to the Henry Smith Flex Fund (£49,700) and Garfield Weston (£20,000). In December 2024 we learned that we were successful in our bid to the National Lottery Community Fund for funding totalling £406,784 over three years, the first tranche of which was received in March 2025 (£66,965). These funds have ensured that we were able to continue with our existing charitable work as well as embarking on new projects.

Despite working in an environment of increasing costs, we were able to manage our outgoings effectively, always seeking to make efficiencies wherever possible. The increase in wage costs from the previous year was partly due to two additional staff recruited as part of Early Break / Living Well initiative started by Bury MBC on a fixed term basis.

The unrestricted fund incurred a deficit of £41,728 during the year (per note 19 being £211,081 incoming resources less £252,809 expended resources). Management is implementing measures to address the deficit through cost control and future unrestricted revenues.

Creative Living Centre

Trustees' Report

Policy on reserves

The reserves policy seeks to maintain a sufficient level of reserves to enable a phased and structured reduction in its normal operating activities should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time.

As at 31 March 2025 free reserves amounted to £182,105, being unrestricted income funds of £190,359 less fixed assets of £8,254 (2024 - £224,354 being unrestricted funds of £232,087 less fixed assets of £7,733). Total restricted funds amounted to £131,709 (2024 - £80,630).

The Trustees have reviewed CLC's reserves policy and updated it in August 2025 to better reflect the current risks to the centre as well as ensuring consistency with the Charity Commission guideline. The total reserve is £120,000 and has been updated as follows:

The redundancy and dilapidation reserves remain unchanged and total £40,000.

The wind down reserve has increased from £10,000 to £20,000.

The lease liability has reduced from £70,000 to £60,000 and will vary year on year depending on where the centre falls within the lease agreement.

Reference and Administrative Details

Charity Registration Number:	1064628
Company Registration Number:	3442518
	The charity is incorporated in England
Registered Office:	1A Rectory Lane Prestwich Manchester M25 1BP
Principal Office:	1A Rectory Lane Prestwich Manchester M25 1BP
Independent Examiner:	Gortons Chartered Accountants Stanmore House 64-68 Blackburn Street Radcliffe Manchester M26 2JS
Accountants:	Gortons Stanmore House 64-68 Blackburn Street Radcliffe Manchester M26 2JS

Creative Living Centre

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- A Leeson
- R F Hopkins
- C Duffy (resigned 21 May 2025)
- J M Wells
- G Monger
- J N Nelson-Hall
- N J Cooke
- L Condliffe (appointed 10 July 2024 and resigned 20 November 2024)

Chairman: R F Hopkins

Structure, governance and management

Nature of governing document

Creative Living Centre was registered as a non-profit making company on 25 September 1997 (ref no. 3442518) and was registered as a UK charity (reg no. 1064628) by the Charities Commissioners with effect from 30 September 1997.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up Trustees are required to contribute an amount not exceeding £10.

The charity is a limited company, limited by guarantee, as defined by the Companies Act.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The chairperson and the treasurer are elected by the board.

The board of trustees may at any time elect additional trustees by calling a general meeting.

Creative Living Centre

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Creative Living Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 December 2025 and signed on its behalf by:



A Leeson
Trustee

Creative Living Centre

Independent Examiner's Report to the trustees of Creative Living Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Creative Living Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gortons
Chartered Accountants
Stanmore House
64-68 Blackburn Street
Radcliffe
Manchester
M26 2JS

15 December 2025

Creative Living Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	4	175,556	106,643	282,199	278,548
Charitable activities	5	31,105	134,168	165,273	103,699
Investment income	6	4,420	-	4,420	524
Total income		<u>211,081</u>	<u>240,811</u>	<u>451,892</u>	<u>382,771</u>
Expenditure on:					
Raising funds		(57,287)	-	(57,287)	-
Charitable activities	7	<u>(195,522)</u>	<u>(189,732)</u>	<u>(385,254)</u>	<u>(368,324)</u>
Total expenditure		<u>(252,809)</u>	<u>(189,732)</u>	<u>(442,541)</u>	<u>(368,324)</u>
Net (expenditure)/income		<u>(41,728)</u>	<u>51,079</u>	<u>9,351</u>	<u>14,447</u>
Net movement in funds		(41,728)	51,079	9,351	14,447
Reconciliation of funds					
Total funds brought forward		<u>232,087</u>	<u>80,630</u>	<u>312,717</u>	<u>298,270</u>
Total funds carried forward	19	<u><u>190,359</u></u>	<u><u>131,709</u></u>	<u><u>322,068</u></u>	<u><u>312,717</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown between restricted and unrestricted for 2024 is shown in note 19.

Creative Living Centre
(Registration number: 3442518)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	8,254	7,733
Current assets			
Debtors	15	4,230	36,761
Cash at bank and in hand		<u>336,157</u>	<u>284,763</u>
		340,387	321,524
Creditors: Amounts falling due within one year	16	<u>(26,573)</u>	<u>(16,540)</u>
Net current assets		<u>313,814</u>	<u>304,984</u>
Net assets		<u>322,068</u>	<u>312,717</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	131,709	80,630
Unrestricted income funds			
Unrestricted funds		<u>190,359</u>	<u>232,087</u>
Total funds	19	<u>322,068</u>	<u>312,717</u>

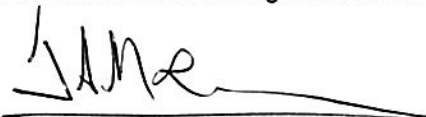
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 15 December 2025 and signed on their behalf by:



A Leeson
Trustee

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 General information

The charity was incorporated as a company in the United Kingdom and the registered office is 1A Rectory Lane, Prestwich, Manchester, M25 1BP.

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Creative Living Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, certainty of receipt and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and gifts are recognised as income when the charity has control over the item or has received the service, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably, in accordance with the Charities SORP(FRS 102).

Grants receivable

Income from grants are recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income

No income has been deferred at the year end (2024 - £1,666).

Donated services and facilities

Income from the provision of therapy services, provision of a cafe and room hire is recognised when the charity has control over the income or has received the service.

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Income from charitable activities is recognised on a receipts basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

All support costs are allocated to the charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Reclassification

Various 2024 figures have been reclassified but these cosmetic changes have no impact on the charity's overall results or financial position.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	fully depreciated
Computer equipment	33.3% reducing balance
Kitchen equipment	25% straight line
Bikes	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments, that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party, and the amount due to settle the obligation can be measured reliably.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Unrestricted designated funds are a proportion of the charity's general (unrestricted) funds that the trustees formally set aside for a specific purpose, but unlike restricted funds, they can be re-earmarked or used for other purposes by the trustees at any time

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	22,894	-	22,894
Grants, including capital grants;			
Government grants	144,358	106,643	251,001
Grants from other charities	8,304	-	8,304
	<u>175,556</u>	<u>106,643</u>	<u>282,199</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	1,794	-	1,794
Grants, including capital grants;			
Government grants	143,498	128,256	271,754
Grants from other charities	5,000	-	5,000
	<u>150,292</u>	<u>128,256</u>	<u>278,548</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
External funding	-	134,168	134,168
Member contributions	9,825	-	9,825
Therapy sessions	5,590	-	5,590
Room hire	11,957	-	11,957
Net income from cafe	2,511	-	2,511
Other income	1,222	-	1,222
	<u>31,105</u>	<u>134,168</u>	<u>165,273</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £
External funding	-	72,999	72,999
Member contributions	15,111	-	15,111
Therapy sessions	6,568	-	6,568
Room hire	5,799	-	5,799
Net income from cafe	2,079	-	2,079
Other income	1,143	-	1,143
	<u>30,700</u>	<u>72,999</u>	<u>103,699</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable on bank deposits	4,420	4,420	524
	<u>4,420</u>	<u>4,420</u>	<u>524</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Wages costs	102,763	148,130	250,893	236,961
General office expenses	-	7,120	7,120	6,312
Rent and utility bills	-	43,019	43,019	39,569
Sessional payments	22,085	-	22,085	21,390
Sundry expenses	-	10,684	10,684	12,848
Volunteer expenses	1,842	-	1,842	1,861
Repairs and maintenance	-	25,014	25,014	25,703
Legal and professional fees	-	21,854	21,854	22,196
Depreciation	-	2,743	2,743	1,484
	<u>126,690</u>	<u>258,564</u>	<u>385,254</u>	<u>368,324</u>

Included within the above are governance costs of £3,455 (2024 - £3,360) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,500
Other fees paid to examiners	1,500	1,500	1,860
Allocated support costs	455	455	-
	<u>3,455</u>	<u>3,455</u>	<u>3,360</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Government grants

Income from government grants consists mainly of income from NDPBs (lottery fund) and NHS Bury Locality (CCG), with some other smaller grants received too.

The amount of grants recognised in the financial statements was £251,001 (2024 - £271,754).

10 Net outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating lease costs - rent	28,669	31,275
Independent examination fees	1,500	1,500
Depreciation of fixed assets	<u>2,743</u>	<u>1,484</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The charity holds a comprehensive insurance policy which includes cover for the professional indemnity and liability of its trustees and officers. This policy provides protection against costs and claims arising from wrongful acts, such as breach of duty or trust, committed in their roles as trustees, provided they have acted responsibly and honestly. The premium for this specific cover is included within the total cost of the charity's composite insurance policy and cannot be separately quantified.

12 Staff costs

The charity benefited in the year from the time donated by up to 28 (2024 - 27) volunteers, including trustees, who provide services which would otherwise need to be provided by paid employees.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Centre staff	<u>11</u>	<u>11</u>

8 (2024 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,585 (2024 - £38,626).

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Leasehold property improvements £	Kitchen equipment £	Bikes £	Computer equipment £	Total £
Cost					
At 1 April 2024	136,164	3,436	4,858	17,860	162,318
Additions	-	3,264	-	-	3,264
At 31 March 2025	<u>136,164</u>	<u>6,700</u>	<u>4,858</u>	<u>17,860</u>	<u>165,582</u>
Depreciation					
At 1 April 2024	136,164	3,436	-	14,985	154,585
Charge for the year	-	1,528	1,215	-	2,743
At 31 March 2025	<u>136,164</u>	<u>4,964</u>	<u>1,215</u>	<u>14,985</u>	<u>157,328</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>1,736</u>	<u>3,643</u>	<u>2,875</u>	<u>8,254</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>4,858</u>	<u>2,875</u>	<u>7,733</u>

15 Debtors

	2025 £	2024 £
Trade debtors	450	11,572
Prepayments	3,780	25,189
	<u>4,230</u>	<u>36,761</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	13,838	2,803
Other taxation and social security	4,723	3,919
Other creditors	1,518	1,338
Accruals	6,494	8,480
	<u>26,573</u>	<u>16,540</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Due within one year	31,275	2,606
Due between one and five years	<u>33,881</u>	<u>-</u>
	<u>65,156</u>	<u>2,606</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £28,669 (2024 - £31,275).

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,511 (2024 - £6,163).

The pension costs attributable to restricted funds have been allocated where the grant specifies this. The remaining costs have been covered via unrestricted funds.

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General	112,087	211,081	(252,809)	-	70,359
<i>Designated</i>					
Property fund	90,000	-	-	(10,000)	80,000
General fund	30,000	-	-	10,000	40,000
	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
Total unrestricted funds	<u>232,087</u>	<u>211,081</u>	<u>(252,809)</u>	<u>-</u>	<u>190,359</u>
Restricted funds					
National Lottery	51,706	66,965	(58,137)	-	60,534
Henry Smith Charity	13,607	30,000	(43,607)	-	-
Cycle and Stride for Active Lives	794	-	(794)	-	-
GreaterSport Together Fund	1,771	-	(1,771)	-	-
Greenspace Community Fund	2,825	-	(2,825)	-	-
National Allotment Garden Trust	1,243	-	(962)	-	281
Forever Manchester utilities support	1,157	-	(1,157)	-	-
Bury Council cost of living	1,820	-	(1,820)	-	-
Aviva Crowd Funder (allotment)	511	-	(511)	-	-
Onward Homes allotment	2,496	-	(2,496)	-	-
Bury MBC Let's do it	1,200	-	(1,200)	-	-
The Manchester Guardian Society (animal therapy)	1,500	-	(1,440)	-	60
Peter Kershaw fund	-	5,200	(1,500)	-	3,700
Bury MBC	-	34,078	(18,675)	-	15,403
Early break living well	-	22,068	(22,068)	-	-
Henry Smith flex fund	-	49,700	(18,443)	-	31,257
Garfield	-	20,000	(3,452)	-	16,548
Forever Manchester	-	2,500	(2,500)	-	-
Natwest go green	-	1,500	(1,500)	-	-
Bury MBC HSF	-	4,000	(4,000)	-	-
Bury council walking and bike fund	-	1,600	-	-	1,600
Parklife	-	700	(700)	-	-
Arnold Clark cost of living	-	2,500	(174)	-	2,326
	<u>80,630</u>	<u>240,811</u>	<u>(189,732)</u>	<u>-</u>	<u>131,709</u>
Total restricted funds	<u>80,630</u>	<u>240,811</u>	<u>(189,732)</u>	<u>-</u>	<u>131,709</u>
Total funds	<u>312,717</u>	<u>451,892</u>	<u>(442,541)</u>	<u>-</u>	<u>322,068</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General	70,980	181,516	(118,367)	(22,042)	112,087
Designated					
Property fund	30,000	-	-	60,000	90,000
General fund	35,000	-	-	(5,000)	30,000
Allocated funds	28,100	-	-	(28,100)	-
	<u>93,100</u>	<u>-</u>	<u>-</u>	<u>26,900</u>	<u>120,000</u>
Total unrestricted funds	<u>164,080</u>	<u>181,516</u>	<u>(118,367)</u>	<u>4,858</u>	<u>232,087</u>
Restricted					
National Lottery	97,327	119,523	(165,144)	-	51,706
Henry Smith Charity	4,489	60,000	(50,882)	-	13,607
Bury Council Town of Culture	250	-	(250)	-	-
The Liz Thompson Fund	253	-	(253)	-	-
Community Climate Action	458	-	(458)	-	-
Cycle and Stride for Active Lives	2,395	-	(1,601)	-	794
Garfield Weston	12,992	-	(12,992)	-	-
GreaterSport Together Fund	4,623	100	(2,952)	-	1,771
Greenspace Community Fund	8,304	-	(5,479)	-	2,825
The Neighbourly B&Q	3,099	-	(3,099)	-	-
A J Bell cooking with confidence	-	500	(500)	-	-
Bury VCFA Cost of living project	-	1,875	(1,875)	-	-
National Allotment Garden Trust	-	1,307	(64)	-	1,243
Neighbourly Lidl	-	500	(500)	-	-
Forever Manchester utilities support	-	2,500	(1,343)	-	1,157
Bury Council cost of living	-	2,000	(180)	-	1,820
Natwest SOS fund	-	1,500	(1,500)	-	-
Aviva Crowd Funder (allotment)	-	1,396	(885)	-	511
Onward Homes allotment	-	2,496	-	-	2,496
Bury MBC Let's do it	-	1,200	-	-	1,200
TFGM Community Action Grant	-	4,858	-	(4,858)	-
The Manchester Guardian Society (animal therapy)	-	1,500	-	-	1,500
Total restricted funds	<u>134,190</u>	<u>201,255</u>	<u>(249,957)</u>	<u>(4,858)</u>	<u>80,630</u>
Total funds	<u>298,270</u>	<u>382,771</u>	<u>(368,324)</u>	<u>-</u>	<u>312,717</u>

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

National lottery - community fund for take-part and outreach coordinators and staff time

Henry Smith charity - post covid recovery funding to cover existing staff salaries and additional capacity

Cycle and stride for active lives - funding to provide walking and cycling classes

Greatersport together fund - funding to continue the bike project

Greenspace Community fund - funding to continue with bike projects

National allotment garden trust - funding to provide equipment, seeds and plants

Bury council cost of living community fund - contribution to ingredients for warm hubs and volunteer and staff costs

Aviva Crowd funder (allotment) - to pay for sow the city course and staff and equipment costs

Onward homes allotment fund - to fund allotment leas salary costs

Bury MBC let's do it - funding for digital hub building / furniture works

The Manchester Guardian Society (animal therapy) - animal therapy for a year

Peter Kershaw fund - bereavement and loss therapy support

Bury Council living well - Funding of key worker as part of living well project (neighbourhood mental health service NMHS). Equipment, training, recruitment etc

Early break living well - funding of link worker (neighbourhood mental health service NMHS). Laptop, phone, expenses etc

Henry Smith flex fund - Staff salaries and running costs for usual operations - therapies, courses and workshops, staff salaries etc

Garfield Weston - funds the core costs for a year

Forever Manchester utility funding - funding for utility bills for 4 months

Natwest SOS GoGreen - art room storage refurbishment

Bury council / BVCFA household support fund - to support ongoing running costs to provide residents with food and warm spaces, like rental, utilities, food costs etc

Bury council walking and bike fund - funding of the bike leader, volunteer and equipment costs

Parklife - art project - mosaic at the front of the building

Lottery mental health - resilience programme - funding staff costs support coordinators, volunteer coordinator, management costs, volunteer expenses, rent, equipment and running costs

Arnold Clark - cafe food support

The designated property fund was created to cover repairs / maintenance on the Rectory Lane Property and create a dilapidations fund at the end of the lease. It now also covers the lease liability to the next renewal date in 2027.

The designated general fund was created to cover winding down costs of the building, including redundancies, should the charity have to close.

Creative Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	8,254	8,254
Current assets	340,387	340,387
Current liabilities	<u>(26,573)</u>	<u>(26,573)</u>
Total net assets	<u>322,068</u>	<u>322,068</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,733	7,733
Current assets	321,524	321,524
Current liabilities	<u>(16,540)</u>	<u>(16,540)</u>
Total net assets	<u>312,717</u>	<u>312,717</u>

21 Related party transactions

There were no related party transactions in the year.