

Company number: 03422341
Charity Number: 1064470

Emmaus UK

Annual Report and Financial Statements
For the year ended 30 June 2024

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Emmaus UK

Reference and administrative information

For the year ended 30 June 2024

Company number 03422341
Country of incorporation United Kingdom

Charity number 1064470
Country of registration England & Wales

Registered office and operational address Emmaus UK
Regus
Apex House
Calthorpe Road
Edgbaston
Birmingham
B15 1TR

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Jill Garner	Chair
Katrina Mattock	Vice Chair
Michele Pietsch	Treasurer
Andrew Kilburn	
Joanne Henney	
James Foster	
Matt Simkin	
Mark Lister	Appointed 06/03/2024
Hazel Warwick	Resigned 06/03/2024
John Harrison	Resigned 06/03/2024
Sara Creech	Resigned 06/03/2024

Key management Personnel

Charlotte Talbott	Chief Executive
Robyn Cummins	Director of Fundraising & Influence
Noel Grace	Director of Resources from 03/07/2023 until 22/09/2023
Tony Wells	Director of Resources from 22/01/2024
Maria–Angela Wells	Company Secretary

Reference and administrative information

For the year ended 30 June 2024

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

United Trust Bank
One Ropemaker Street
London
EC2Y 9AW

National Westminster Bank Plc
Cambridge Market St Branch
23 Market Street
Cambridge
CB2 3PA

Hampshire Trust Bank
55 Bishopsgate
London
EC2N 3AS

Cambridge & Counties
Charnwood Court
5B New Walk
Leicester
LE1 6TE

Aldermore
1st Floor, Block B, Western House
Lynch Wood
Peterborough
PE2 6FZ

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Chair's introduction

Chair's Introduction 2023–2024 Accounts

I look back on this last year with a sense of gratitude and appreciation for all the progress that has been made. The team at Emmaus UK has taken forward a number of initiatives, with both an internal and external focus, which stand us in good stead for the future.

Externally, we have continued to evolve the way in which we talk about ourselves through our brand. This is a significant and wide-reaching undertaking and will greatly serve our strategic objective to Shout Louder in the years to come. We have also recommenced our work on policy, campaigns and advocacy, culminating in the publication of our manifesto in the build up to the election over the summer. Our continued work on monitoring and evaluation, and creation of the Emmaus Quality Standards enables us to develop best practice and learn from the fantastic work that is taking place across the federation. Ensuring that our voice is heard on the national and international stage is essential in enabling the movement to deliver the high-quality support to those who need it.

Internally, we have developed our governance structure, providing space for the voices of companions to be heard through international events and at the National Assembly, as well as through the Companion Committee and Federation Committee. Going forward their wish for more work on training opportunities for Companions is a top priority. The introduction of regional partnerships meetings in support of the Federation Committee means that local issues are identified and integrated into our programme of work.

We have continued to make strides in our back-office infrastructure over the year, with a focus on ensuring staff have access to the equipment and resources required to work together safely and effectively. Our financial results for the year are positive, and this positions us well to face the challenges of the future, with planned deficits in the coming years as we continue to progress initiatives for the long-term sustainability of the movement.

Over the summer we were shocked and saddened by the revelations relating to the historic actions of Abbé Pierre, the founder of the Emmaus movement. Our position is one of unwavering solidarity with the victims and we remain committed to the principles on which the movement was founded.

During this last year I have visited well over half of the Communities and Groups and gained so much from my experience. The commitment and passion across the federation is remarkable.

Thanks to my fellow trustees and independent committee members who give of their time and experience so generously. Thanks too to the whole staff team, there have been goodbyes to some old friends and hellos to new people during the year. Robyn and Tony have joined as Directors and quickly moved things forward. And, although she hates fuss, thanks to Charlotte. It would be hard to overestimate what she has given, achieved and in how much respect and affection she is held.

Best wishes

Jill Garner, Chair of Trustees, Emmaus UK

Trustees Report

About Emmaus

Emmaus is an international movement of grassroots organisations set up to fight poverty. There are over 400 local Emmaus groups located in over 40 different countries. All groups run income generating activities with people who have experienced social exclusion. There are education centres, women's rights groups, farming, agricultural and much more.

In the UK, Emmaus is a homelessness charity with a difference. We don't just offer a bed for the night, we offer a home for as long as someone needs it, as well as meaningful work in our social enterprises and a sense of belonging.

About Emmaus UK

Emmaus in the UK is a federation which means each local Emmaus group is its own registered charity with its own staff team and trustees. Emmaus UK was set up to unify and support the UK federation and make our impact more than the sum of our individual parts.

At Emmaus UK (EUK), we work alongside the 34 local Emmaus groups to help them support companions and their local communities. We help them to realise their ambitions by providing national, strategic support that amplifies their local impact and supports their staff and trustees. We do this by offering specialist expertise, services, guidance, and financial support. Emmaus UK also acts as the UK representative of Emmaus International.

The EUK team is currently split into three functions:

- Resources Directorate – takes lead responsibility for ensuring the development and delivery of our financial, technology, facilities, and people strategies.
- Partnerships and Federation Development Directorate – takes lead responsibility for ensuring the provision of high-quality support, advice, capacity building and funding for federation members in the UK. This directorate also leads on national strategic partnerships to ensure that federation strategic priorities are delivered.
- Fundraising and Influence Directorate – takes lead responsibility for ensuring the development and delivery of ambitious fundraising, communications and influencing strategies.

Emmaus UK also provides financial support to member organisations, through a range of grant funds. These were categorised in the financial year to 30 June 2024 as follows:

- Build your community – grants towards capital projects that add, repurpose or significantly alter accommodation for companions, or improve their living experience within the community.
- Build your companion offer – grants towards salary and equipment projects to develop companion facing work.
- Build your social enterprise – grants towards salary and equipment projects to develop, strengthen or trial new social enterprise work.

Trustees' annual report

For the year ended 30 June 2024

- Companion Training and Wellbeing Fund – grants of between £50 and £750 for individual companions to access training or purchase equipment that will enhance skills, benefit physical/mental health and wellbeing, or provide routes to employment.
- Environment Fund – grants for projects that will reduce the cost of keeping community homes warm.

Our Values

Our values underpin everything that we do:

Respect – for others, ourselves and our environment

Sharing – our resources, skills, challenges and successes

Openness – to ideas, challenges and to other points of view

Solidarity – helping those in greatest need and opposing injustice

Welcoming – friendly, approachable and inclusive to all

Our Purpose: We exist to give hope and a sense of belonging to those who have experienced homelessness and poverty

Our Vision: A sustainable world in which everyone has a home and a sense of belonging

Our Mission: To empower people affected by homelessness and poverty to change their lives for the better whilst using our voice to achieve social change

Our Strategic Objectives 2022–2027

We will:

- **Help more people**
- **Work smarter**
- **Shout louder**
- **Work together better**

We will help more people by:

- Delivering a wider range of activities to address homelessness and poverty
- Maximising the use of every companion room
- Creating more homes where they are most needed.
- Developing a wider range of employment and move-on housing options

We will work smarter by:

- Improving our processes, making better use of technology
- Developing and growing our social enterprise
- Actively seeking opportunities to improve our environmental impact
- Investing in our people through training and development

Trustees' annual report

For the year ended 30 June 2024

We will shout louder by:

- Helping people to better understand who we are and what we offer
- Raising our profile within the sectors in which we operate
- Campaigning and influencing to improve the lives of the people we support
- Engaging more potential customers, supporters and companions

We will work together better by

- Improving our governance systems to achieve better coordination
- Developing effective methods for sharing learning and ideas
- Creating stronger links with the international movement
- Developing a contemporary and values-driven culture

Our Achievements

Like any federal body, most of Emmaus UK's work is focused on supporting the federation of Emmaus charities in the UK to realise their potential. This year much of our work has been focused on making progress against the objectives set in the 2022–2027 strategy. This has involved:

- Embedding the new governance structure following the recruitment of a new Chair, Treasurer, and trustees, and the creation of a new committee structure in 2023, amplifying the voices of companions and communities in our work. We have also made key appointments to the senior leadership team following the restructuring that took place in prior years.
- Producing a set of bespoke Quality Standards and a quality assurance and improvement process for Emmaus communities in the UK to apply. We also developed a toolkit and resources to be utilised within communities to strengthen the critical work undertaken to support and enable companions to achieve their goals and aspirations.
- Developing an integrated case management system to allow for a consistent approach to recording all aspects of the companion journey and to demonstrate the impact of our work at individual companion, local community and national level. The system will be fully rolled out in the coming year.
- Developing and delivering training for community Staff, Trustees and Companions to build confidence, capability and expertise in local communities.
- Emmaus UK have supported four Emmaus communities to take part in the innovative Charity Supermarket initiative. Headed up by Maria Chenoweth, CEO of the sustainable clothing charity, TRAIID, and Wayne Hemingway, founder of British fashion brand, Red or Dead and Hemingway Design, the Charity Supermarket model that seeks to reduce waste, increase sustainability and to take charity fashion to the next level. In excess of £25,000 has been raised by these communities, with further benefits including increased awareness of the work of Emmaus across the federation.
- We embarked on a major project on brand development. Through cross federation consultation and external research, we will evolve our brand, ensuring that we can grow our reach and impact.
- We developed a new policy, campaigns and external affairs programme. Focussed on engagement and consultation with the implementation of the Supported Housing Act, we also

Trustees' annual report

For the year ended 30 June 2024

developed our Emmaus Manifesto on action for change and built strong relationships with cross party MPs.

- Significantly increasing our income generation year-on-year, with a 29% increase in total income from the year ended June 2023. Growth came from Legacy, Corporate and Trusts and Foundations income streams, while our individual giving income largely stabilised overall.
- Investing in our IT infrastructure through the procurement of a new IT provider, and developing our approach to cybersecurity through the implementation of Multi-Factor Authentication and Mobile Device Management.
- Launching our new People & EDI strategy, in furtherance of our strategic aim to be a best practice national body and an employer of choice.
- Further strengthening our governance approach through the development of new risk management and policy frameworks.

Fundraised Income

Gifts from individual donors continue to be the largest source of income for Emmaus UK, through donations in response to direct marketing, regular giving via direct debit and gifts in wills. Income from these sources accounted for 67% of our income for the year ended June 2024. We saw some fluctuations in response to individual appeals as a result of the cost-of-living crisis and competing demands on donor resources, however we are heartened by our supporters' commitment to the Emmaus mission, our Christmas appeal performed very well and we have seen an increase in digital giving. Legacy income forms an important part of our income picture and performed above our expectations this year due to the timing of some gifts. We continue to receive generous support from Trusts and Foundations which enable specific areas of federation development work, and this year has again seen an increase in corporate giving, thanks to a number of successful multi-level corporate partnerships.

The Coming Year

Although we now have some distance from the cost-of-living crisis and the pressures that this has had on both our cost base and our ability to fundraise, we continue to adopt a prudent approach. The Autumn budget announced a number of measures which will have an effect on not only Emmaus UK's finances, but also those of communities making use of their services. The announcement of additional funding for local authorities to tackle rough sleeping is a welcome one, as is the commitment to additional funding for affordable housing, but the announced increase in Employer's National Insurance contributions will have a significant impact on members across the federation. As ever, our priority remains to support those who need it most.

We have prepared a comprehensive delivery plan which sets out our ambitions for 2024/25 and beyond. This has been developed with the intention of building on the progress and achievements being made by Emmaus UK and the federation. The key strategic objectives of that plan are:

- **Becoming a best practice national body and employer of choice**

We will make progress on delivering against our People & EDI strategy through consultation with the staff team and external experts, in order to ensure that all staff members feel valued and empowered, and that we are an attractive prospect for would-be employees.

We will remain focused on working with the Board, Committees and colleagues to improve standards, reporting, risk management, financial planning and reserves management, to ensure the support and services provided by Emmaus UK to members are of the highest quality and achieve impact.

- **Diversifying our fundraising sources and increase fundraised income.**

Supporter development and growth is a strategic priority. We are implementing strengthened retention and stewardship plans for all existing donors across every income stream.

- Our individual giving programme will focus on retention and growth of regular givers as well as testing and developing our supporter acquisition programme.
- A digital fundraising strategy and federation wide legacy strategy will build the foundations for growth in these areas.
- We have identified funding priorities across EUK and the federation and are now focussed on building strategic partnerships that are multi year and multi-faceted.

- **Helping more people**

We will support communities to develop and pilot new services and activities that tackle homelessness and poverty in their local areas. We will adopt a 'test and learn' approach and will share learning and best practice across the federation enabling us to help more people in new and innovative ways across the UK.

We will continue to develop our work on impact and evaluation, identifying and demonstrating what works in ending homelessness for good. We will support local communities to strengthen pathways for companions to move on into independent and fulfilling lives, increasing the number of people supported within communities each year. We will also develop national strategic partnerships that will enhance our work nationally and the work of communities locally.

- **Working smarter**

We will roll out our bespoke integrated case management system across local communities enabling them to work more efficiently and effectively whilst demonstrating their impact in supporting companions to overcome homelessness and achieve their goals.

We will support local communities to complete self-assessments and develop continuous improvement plans based on the Emmaus quality standards. We will provide tools and resources to

support compliance including a suite of accessible and best practice policies, a health and safety management system and an online learning platform.

- **Shouting louder**

We have embarked on a large scale Brand Evolution project and continue to work with federation members to clearly articulate and express the Emmaus USP and refresh the Emmaus brand in the UK.

We continue to develop and expand our policy, campaigns and external affairs programme. We have established a Supported Housing Act advisory group and are proactive seeking to influence the development and implementation of the supported housing act, ensuring that the lived experience of those in supported accommodation is front and centre.

We are improving and developing our content gathering process and systems, and focussing on co-creating to ensure that we are more effectively amplifying the voices of people who have experienced homelessness.

- **Work together better**

We will develop guidance aimed at providing assistance to those entrusted with governance in communities, to provide a consistent framework within which they can operate.

We will design and launch a new intranet for use across all UK communities facilitating effective communication and increasing collaboration between employees, trustees and companions.

We will develop our approach to learning and development, including a review of both training procured and provided to members of the federation, but also internally to members of the EUK staff team, developing skills associated with management and leadership.

The trustees who are also directors of Emmaus UK (The Charity) for the purposes of the Companies Act, submit their annual report and financial statements of the Charity for the year ended 30 June 2024. The trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Financial review

The total income for the year was £3.5m (2023: £2.6m), including restricted income of £442k (2023: £287k). The principal funding sources for the year were donations from direct marketing, legacies, grants from trusts and foundations and funds raised through corporate partnerships.

Trustees' annual report

For the year ended 30 June 2024

Total expenditure was £3.2m (2023: £3.0m). This was higher than last year, largely driven by increased staffing costs, following changes to the structure of the team.

The community and enterprise investment loan fund received loan repayments from members of £361k (2023: £9k). A £20k loan was issued to and repaid by Emmaus Bradford in the year (2023: none).

Grants totalling £33k (2023: £nil) were paid out of the Build Your Community Fund, with an additional £277k (2023: £nil) paid from the Build Your Companion Offer Fund, and a further £25k (2023: £nil) paid from the Build Your Social Enterprise Fund. Grants made from the Environment fund were £60k (2023: £338k), and £76k was paid from the Companion Training and Wellbeing Fund (2023: £69k). Following the review of funds undertaken in 2023, no grants were paid out of the Capacity Development Grant Fund (2023: £315k), or the Companion Room Expansion Grant (2023: £nil).

Emmaus UK also works directly with members of the federation to raise funds and in-kind support, which are given directly to the communities and are therefore not reflected in these financial statements. The cost of this activity is included in the fundraising and publicity resources as detailed in note 5. Emmaus UK offers a range of other services to support the members of the federation, these include IT support, HR advice and support, a regional communications service, provision of a website, referral gateway and access to training and support to develop their business and community.

Principal risks and uncertainties

Risk Management

Risk management is taken very seriously by the Trustees at Emmaus. A new risk management framework was developed and adopted during the year, and the risk register is a standing item on the Audit, Risk & Governance Committee agenda.

The trustees have a formal risk management policy in place and strategic and operational risk registers to assess risks and implement risk mitigation strategies. These identify the type of risks faced by the Charity, prioritises them in terms of likelihood of occurrence and potential impact, and identifies the means of mitigating those risks. These risks are regularly considered by the Board and its committees and mitigating actions are in place. The registers are regularly updated, with systems being amended as appropriate.

Trustees' annual report

For the year ended 30 June 2024

The highest risks currently identified in the Charity's strategic risk register, are listed below with the control measures:

Risk	Control Measures
Failure to raise sufficient funding to deliver the EUK strategy and federation strategic plan	Robust fundraising strategy underpinned by team plan, KPIs and fundraising protocols. Regular monitoring of income and expenditure through management accounts to flag issues. Diversification of income streams, supported by data-packed pipelining.
Changes to relevant legislation present a challenge to the Emmaus operating model.	Working closely on Supported Housing Regulatory Oversight Bill implications including developing Quality Standards for federation members. Legal advice on companion status and National Minimum Wage is updated and kept under review. Regular monitoring of external environment including legislation and policy to the Board and committees as standing items on the agendas. Links to appropriate networks.
Economic instability, cost of living crisis and volatility of financial environment impacts on current income streams and places demands on Emmaus funds and EUK services that cannot be met	Regular review of management accounts to monitor financial performance, position, reserves balances and liquidity. Regular monitoring of financial performance of the federation. Monitoring macroeconomic developments and undertaking horizon scanning. Monitoring demands from Emmaus communities.
Breach of confidentiality or data that isn't stored, managed, secured or deleted appropriately or in line with processes	Data management review in progress with external expertise. Regular review of access rights to systems and file storage.
Limited capacity, single points of failure and low business resilience due to small staff team size, absences, leavers, resources, recruitment delays or lack of understanding of the roles of others	Use of shared mailboxes where appropriate. Development of manuals as repository of key team information. Build in cover into job roles, and maintain updated handover documents. Use of temporary capacity building to cover short-term absences.
Negative press or reputational risk to EUK caused by failure of any of its members or the wider international movement e.g. safeguarding incidents (including as a result of historic investigations), inability to fully	Regular discussions on issues affecting members through SMT and federation support meetings. Engagement with and regular updates from EE and EI concerning international response to issues.

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For the year ended 30 June 2024

develop emerging/new groups, community closures or removal from the UK federation	Regular reports to Audit & Risk Committee on members presenting risks including safeguarding or other serious incidents. Support for new groups from Federation Development Team. Crisis communications plan in place.
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Reserves policy and going concern.

The present level of funding is adequate to support the Charity's activities, and the trustees consider the financial position of the Charity to be satisfactory. As set out below, there are no concerns about the charity's ability to continue on a going concern basis with no deficit on unrestricted funds.

Restricted funds are only used for the purposes of expenditure set out by the donor and any reclassifications can only be made with the express permission of the donor.

The trustees consider that between three- and six-months' operating costs should be held as 'free reserves' as a contingency measure in case of unforeseen emergency situations such as disaster recovery or any other large scale adverse events. The target level set is £837k which is calculated from four months of the operating costs included within the 2024/25 budget (2023: £583k, based on three months of operating costs). It is our policy that the amount provided in 'general funds' within Note 18 reflects this target.

The actual level of free reserves is £826k (2023: £572k) as shown in Note 17. This level of free reserves is consistent with the target level held within general funds.

After providing for our required level of free reserves, the Charity allocates funds to cover amounts paid and committed to the Community and Enterprise Investment Loan Fund (formerly Emmaus Fund) as well as funds in direct support of members of the federation. On 30 June 2024 the Community and Enterprise Investment Loan Fund stood at £636k (2022: £998k) of which £328k (2023: £669k) is on loan to communities.

The remainder is available for allocation in the form of financial support to members, subject to receipt of qualifying applications and any future developments of Emmaus UK. The federation funds are noted above in this report and the funds balance is £1.6m (2023: £1.1m). Funds made available for future developments across the federation total £841k (2023: £878k).

Full information on the funds is provided in Note 18 of the accounts.

Investments policy and returns

Under the Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that savings and deposit accounts meet their requirements that the investments are secure and at the competitive market rates. The trustees consider the return on investments achieved during the year to be satisfactory in the current economic climate and that chosen banks have a good reputation and rating.

The Community and Enterprise Investment loan fund is established to support Emmaus communities to grow, implement change or develop, with a clear focus on reaching financial sustainability.

The Funds Allocation Committee is responsible for the governance of the major loan and grant-making funds held by Emmaus UK ('EUK Funds'), ensuring that decision-making around the distribution of funds and subsequent monitoring is appropriately independent, consistent and transparent. This committee is also responsible for the governance of loans made by Emmaus UK's social investment partners, providing independent due diligence and appropriate monitoring on their behalf.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Trustees and individual liability insurance covers up to £500,000 of liability.

Fundraising

The majority of Emmaus UK's fundraising income is generated from a loyal and generous individual supporter base. Emmaus UK primarily uses range of direct marketing techniques including direct mail to engage with, update and raise funds from our supporters. We reach new donor audiences through media inserts and are growing our digital fundraising activity. We also generate income from sponsored challenge events, regular giving (via direct debits and standing orders) and from gifts left as legacies.

A wide range of mutually beneficial and multi-dimensional corporate partnerships provide significant revenue for key projects, but also deliver added value strategically through non-financial support from corporates for Emmaus UK and federation members. Grants from Trusts and Foundations continue to be an important part of Emmaus UK's income profile, enabling key federation facing projects.

Third parties including copywriters and commercial printers are used to produce and distribute materials by the most efficient and cost-effective means. Any third parties working with Emmaus UK on its fundraising activities are subject to due diligence before they begin delivering work. This

includes ensuring data protection controls are in place, seeking references and conducting tender processes.

Emmaus UK is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice which the regulator maintains. Emmaus UK also maintains and publishes an Ethical Fundraising Policy which sets out the approach to transparent and honest fundraising practice, including how donors are contacted, how donor data is protected, how vulnerable people are protected and how to feed back or make a complaint. Alongside the Ethical Fundraising Policy, which will be reviewed and updated this year, the Vulnerable Persons Policy also details the approach to protecting vulnerable people within Emmaus UK's fundraising activities.

Emmaus UK received one fundraising-related complaint for year ending 30 June 2023, relating to the use of a historical image in our fundraising materials. This issue has now been resolved.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 20 August 1997 and registered as a charity on 18 September 1997.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

The Charity is a company limited by guarantee and a registered charity in England and Wales. Its governing documents are its Articles of Association, Rules and Byelaws. The Board and Emmaus UK act as a focus for members of the federation to enable them to work together in pursuit of the movement's stated aims and objectives, whilst at the same time functioning as independent, self-supporting and sustaining communities.

The Charity's principal objectives, as set out in its Articles of Association, are the alleviation and relief of poverty, hardship and distress for those in need, without distinction, by:

- Laying down and promoting the principles of the movement both in the UK and world-wide, furthering its growth within the terms of these objectives by acting as a national federal body for all the Charity's members.
- Preserving, defending and enhancing the Emmaus name for the good of the movement.
- Acting as a central coordinating body for the exchange of views, information and publicity with the aim of promoting unity within the movement.
- Being the UK-wide voice and representative of the movement.
- Educating the public in the needs of poor and marginalised people through whatever means of publicity or education the Charity deems fit.
- Developing communities and other initiatives either directly or through supporting the work of members of the Charity or other organisations within the movement.

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- Providing or assisting in providing accommodation and work for poor and homeless people at locations in the UK as may seem appropriate from time to time.
- Providing and encouraging appropriate training and development throughout the movement.
- Encouraging good practice on the part of federation members, and other organisations or agencies working or involved in communities, and publishing codes of recommended practice, guidance manuals and other educational and training material.
- Acting as a channel of communication and co-operation with Emmaus International.
- Supporting the work of other agencies in the relief of poverty and homelessness whether in the UK or elsewhere in the world; in particular (but without limitation) by the exchange of resources, information and expertise with other Emmaus groups world-wide.

The Charity supports the federation, the full members of which elect its Board of Trustees. The Board may co-opt up to four additional trustees. Most of the Charity's elected trustees must be trustees or employees of full members, and, prior to the AGM, all members are invited to make nominations for new trustees. When choosing trustees for co-option, the Board considers the need for any specialist skills. New trustees are provided with an induction pack, the contents of which include the governing documents, the current federation and Emmaus UK plans, recent financial information and other relevant policies. They are also invited to attend an induction day where they are briefed on their obligations under company and charity law as well as the activities of Emmaus UK. Those who have not already done so are encouraged to visit several members of the federation – both communities and groups. Ongoing training is given to trustees in line with the requirements of the Charities SORP.

The trustees are responsible for providing direction, strategy and governance to the charity. Responsibility for the implementation of this guidance is delegated to the Chief Executive. Following a thorough governance review a newly implemented committee structure helps to increase the Board's effectiveness.

Appointment of trustees

The board has, and regularly considers, the mix of skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board. The constitution allows for regular refreshing of the board but also enables the board to retain needed skills. There is a formal, rigorous and transparent procedure to appoint new trustees to the board, which includes advertising vacancies widely. Trustees are appointed for fixed 3 years term and may serve no more than 9 years in total.

Membership of Board and committees (as at 30 June 2024)

In January 2022, the EUK Board commissioned an external governance review. Over the summer of 2022, the EUK Board was provided with several recommendations to ensure our governance arrangements provide maximum benefit. The first set of recommendations looked at strengthening our board with external trustee recruitment, including a new Chair, Treasurer and committee chairs.

The next step of recommendations was around developing the governance structure to be more effective and increasing companion and federation member representation. Both these of these recommendations were explored with new arrangements agreed and in place in July 2023. The Board continue to monitor this new structure for effectiveness as it develops.

Emmaus UK Board

The Board of Trustees governs Emmaus UK and is the ambassador for the federation and its members, safeguarding and promoting, both internally and externally, the values, mission, vision and strategic aims of Emmaus in the UK. The Emmaus UK Board is made up of trustees elected by the federation members and those independent to the UK Emmaus federation, elected by trustees. The new committee structure took effect from 01 July 2023, with the intention of increasing delegated authority and remit, and strengthening federation and companion representation. The purposes and composition of these committees are set out below.

Funds Allocation Committee

The role of the Funds Allocation Committee is to govern the Emmaus Funds and to ensure that decision-making around the distribution of funds and subsequent monitoring is appropriately independent, consistent and transparent. Committee membership consists of members from the UK Emmaus federation and those with relevant skills independent to the UK Emmaus federation.

Finance & Fundraising Committee

The Finance & Fundraising Committee exists to manage and oversee the financial resources of Emmaus UK, the Charity, on behalf of the Emmaus UK Board. Within this remit it ensures that the Charity effectively manages and monitors its financial resources and adopts appropriate strategies in relation to fundraising and finance. It also recommends to the board the annual budgets. Committee membership consists of members from the Emmaus UK Board and those with relevant skills independent to the UK Emmaus federation.

Audit & Risk Committee

The main role of the Audit & Risk Committee is to ensure that the charity adopts appropriate and effective frameworks for robust internal control, audit and risk management, as well as maintaining high levels of good governance and scrutinising performance in these key areas. Committee membership consists of members from the UK Emmaus federation and those with relevant skills independent to the UK Emmaus federation.

People & EDI Committee

The People & EDI Committee was created to implement the EUK People & EDI strategy, including assisting the EUK Board to ensure that the team retain an appropriate structure, size and balance of skills to support EUK's strategic objectives and values, overseeing remuneration and benefits

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For the year ended 30 June 2024

approaches, and monitoring key HR data. Membership comprises members from the Emmaus UK Board and those with relevant skills independent to the UK Emmaus federation.

Companion Committee

The Companion Committee was created in the year to provide a meaningful space for companions to contribute to the development and governance of the Emmaus movement. Membership consists of representatives from each of the Emmaus groups in the UK, with two of these appointed by the committee to sit on the Federation Committee.

Federation Committee

The purpose of the Federation Committee is to act as a formal mechanism to strengthen collaboration and joint working across the Emmaus movement in the UK, and to facilitate effective member voice in national governance and in key federation-wide matters. Membership consists of elected representatives the UK Emmaus federation, as well as two members of the Companion Committee.

Related parties and relationships with other organisations

As listed above and as stated in articles many Emmaus UK's Trustees are also members of staff or Trustees of Emmaus communities or groups. There are no additional relationships between the charity and related parties including subsidiary undertakings, and with any other charities and organisations with which it cooperates in the pursuit of its charitable objectives.

Funds held as custodian trustee on behalf of others

Emmaus UK did not act as a custodian trustee during this accounting period.

Statement of responsibilities of the trustees

The trustees (who are also directors of Emmaus UK for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

Trustees' annual report

For the year ended 30 June 2024

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees on 30 June 2024 was 8 (2023: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP has expressed its willingness to continue in their capacity as auditors.

The trustees' annual report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 12 December 2024 and signed on their behalf by

Jill Garner
Chair of Trustees

Independent auditor's report

To the members of

Emmaus UK

Opinion

We have audited the financial statements of Emmaus UK (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Emmaus UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our

Independent auditor's report

To the members of

Emmaus UK

report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend

Independent auditor's report

To the members of

Emmaus UK

to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the audit, risk and governance committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and

Independent auditor's report

To the members of

Emmaus UK

tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

2 January 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 110 Golden Lane, LONDON, EC1Y 0TG

Emmaus UK

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

	Note	2024			2023		
		Unrestricted and Designated £	Restricted £	Total £	Unrestricted and Designated £	Restricted £	Total £
Income from:							
Donations and legacies	2	2,450,534	377,305	2,827,839	1,963,882	249,355	2,213,237
Charitable activities							
Support to Federation and communities	3	485,743	64,209	549,952	286,922	37,500	324,422
Interest receivable	4	104,352	-	104,352	59,859	-	59,859
Other		31,494	-	31,494	49,733	-	49,733
Total income		3,072,123	441,514	3,513,637	2,360,396	286,855	2,647,251
Expenditure on:							
Raising funds	5	393,300	-	393,300	460,418	-	460,418
Charitable activities							
Support to Federation and communities	5	2,345,386	418,590	2,763,976	2,232,013	288,404	2,520,417
Total expenditure		2,738,686	418,590	3,157,276	2,692,431	288,404	2,980,835
Net income / (expenditure) for the year	7	333,437	22,924	356,361	(332,035)	(1,549)	(333,584)
Transfers between funds		-	-	-	40,000	(40,000)	-
Net movement in funds		333,437	22,924	356,361	(292,035)	(41,549)	(333,584)
Reconciliation of funds:							
Total funds brought forward		3,580,178	20,867	3,601,045	3,872,213	62,416	3,934,629
Total funds carried forward		3,913,615	43,791	3,957,406	3,580,178	20,867	3,601,045

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Emmaus UK

Balance sheet

Company no. 03422341

As at 30 June 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	12		11,514		11,479
Social investments: Emmaus Fund	13		328,135		669,470
			<u>339,649</u>		<u>680,949</u>
Current assets:					
Debtors	14	165,059		134,478	
Short term deposits		3,007,704		2,805,331	
Cash at bank and in hand		1,475,399		569,807	
		<u>4,648,162</u>		<u>3,509,616</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(1,030,405)		(589,520)	
Net current assets			<u>3,617,757</u>		<u>2,920,096</u>
Total net assets			<u><u>3,957,406</u></u>		<u><u>3,601,045</u></u>
The funds of the charity:					
Restricted income funds	18a		43,791		20,867
Unrestricted income funds:					
Designated funds		3,076,268		2,997,056	
General funds		837,347		583,122	
		<u>3,913,615</u>		<u>3,580,178</u>	
Total charity funds			<u><u>3,957,406</u></u>		<u><u>3,601,045</u></u>

Approved by the trustees on 12 December 2024 and signed on their behalf by

Jill Garner
Chair of Trustees, Emmaus UK

Statement of cash flows

For the year ended 30 June 2024

	2024 £	£	2023 £	£
Cash flows from operating activities				
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	356,361		(333,584)	
Bank and investment interest receivable	(104,352)		(59,859)	
Depreciation charges	8,340		6,604	
(Increase)/decrease in debtors	(30,581)		9,729	
Increase/(decrease) in creditors	440,885		(89,839)	
Net cash provided by/(used in) operating activities		670,653		(466,949)
Cash flows from investing activities:				
Purchase of fixed assets	(8,375)		(9,604)	
Bank and investment interest received	104,352		59,859	
Social investment loan	(20,000)		-	
Net cash provided by investing activities		75,977		50,255
Cash flows from financing activities:				
Receipt of Emmaus Fund loan repayments	361,335		9,400	
Net cash provided by financing activities		361,335		9,400
Change in cash and cash equivalents in the year		1,107,965		(407,294)
Cash and cash equivalents at the beginning of the year		3,375,138		3,782,432
Cash and cash equivalents at the end of the year		4,483,103		3,375,138
Analysis of cash and cash equivalents				
	At 1 July 2023	Cash flows	At 30 June	
	£	£	2024	£
Short term deposits	2,805,331	202,373	3,007,704	
Cash at bank and in hand	569,807	905,592	1,475,399	
Total cash and cash equivalents	3,375,138	1,107,965	4,483,103	

1 Accounting policies

a) Statutory information

Emmaus UK is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address (and principal place of business) is Apex House, Calthorpe Road, Edgbaston, Birmingham B15 1TR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The accounts are prepared as full values however are presented to the nearest £1. This may cause small discrepancies in the financial statements.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This is discussed in the trustees' annual report.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Solidarity grant income is the repayment of grants given to groups and communities when they are in the process of developing. The income is paid into the Emmaus Fund to be re-distributed to groups and communities as a grant or loan.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. In exceptional circumstances when a loan is converted to a grant, any outstanding interest will be written off at conversion date.

Notes to the financial statements

For the year ended 30 June 2024

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

The designated Emmaus Fund is held for payments to be made in the future to Emmaus groups and communities, to support Emmaus International movement and development projects at Emmaus UK. The trustees have the power to reallocate such funds within unrestricted funds. Note 18 provides detail on the balances of the designated funds.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity. Emmaus UK operates three grants funds: Companion room expansion grants, formerly known as 25th Anniversary Grants, used to increase number of bed spaces across Emmaus communities. Capacity Development Grant, former Legacy fund, used to expand business opportunities. Grants may be funded over varying periods of time, therefore cost and progress is monitored on continuous bases by the Investment Committee. The companion training fund is direct support for companions request for learning and necessary tools to move on.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

All support and governance costs are allocated to the charitable activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | | |
|----------------------------------|-----------|---------------|
| • Leasehold improvements | 4 years | straight line |
| • Office furniture and equipment | 4/5 years | straight line |
| • Computers | 3 years | straight line |
| • Motor vehicles | 4 years | straight line |

Notes to the financial statements

For the year ended 30 June 2024

1 Accounting policies (continued)

n) Social investments

The Community Investment and Enterprise Loan fund, previously called The Emmaus Fund, is a loan-making fund with the intention of providing funds to support communities to change, grow or survive. Priority is given to communities that are expressly working towards financial self-sustainability. The Funds Allocation Committee ensures that decision-making around the distribution of funds and subsequent monitoring is appropriately independent, consistent and transparent. The committee oversees the governance of loans made by Emmaus UK's social investment partners, providing independent due diligence and appropriate monitoring including quarterly risk review for each investment. In exceptional circumstances The Emmaus Board could convert loans to grants. Balances for loans are recognised at the point that the loan is drawn down.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

p) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 24 months.

q) Cash at bank and in hand

Cash at the current bank account, PayPal account and cash in hand are included as cash at bank and in hand.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

s) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

t) Pensions

The company operates a money purchase pension scheme under which the amount charged to the statement of financial activities is the contributions payable in the year. Differences between contributions payable in the year and the contributions paid are shown as either creditors, accruals or prepayments in the balance sheet.

u) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Donations to Emmaus UK for federation members	-	377,305	377,305	-	249,355	249,355
Donations for Emmaus UK	1,740,518	-	1,740,518	1,608,374	-	1,608,374
Legacies	710,016	-	710,016	355,508	-	355,508
	2,450,534	377,305	2,827,839	1,963,882	249,355	2,213,237

Notes to the financial statements

For the year ended 30 June 2024

3 Income from charitable activities

			2024			2023
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Regional Communication Services	64,167	-	64,167	53,125	-	53,125
Grants from trusts and foundations	361,734	64,209	425,943	178,849	37,500	216,349
Subscription income from federation members	59,842	-	59,842	54,948	-	54,948
Total income from charitable activities	485,743	64,209	549,952	286,922	37,500	324,422

4 Interest receivable

			2024			2023
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Bank interest	96,437	-	96,437	46,642	-	46,642
Loan interest	7,915	-	7,915	13,217	-	13,217
	104,352	-	104,352	59,859	-	59,859

Loan interest includes interest receivable from Social investments in Emmaus communities.

Emmaus UK

Notes to the financial statements

For the year ended 30 June 2024

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities Support to federation and communities £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 8)	170,685	942,304	45,915	172,243	1,331,147	1,187,104
Agency costs	-	-	-	40,438	40,438	32,694
Marketing costs	140,468	23,698	-	-	164,166	183,900
Major donor event	-	-	-	-	-	10,273
Emmaus International participation	-	12,000	-	-	12,000	12,000
Website development	-	38,590	-	-	38,590	43,967
Transfer of donations received on behalf of federation members	-	424,058	-	-	424,058	256,943
Support to federation members	-	184,224	-	-	184,224	221,731
Grants paid out of Community development Grant (Note 6)	-	-	-	-	-	315,183
Grants paid from Build Your Community Fund (Note 6)	-	33,000	-	-	33,000	-
Grants paid from Build Your Social Enterprise Fund (Note 6)	-	25,000	-	-	25,000	-
Grants paid from Build Your Companion Offer Fund (Note 6)	-	277,399	-	-	277,399	-
Grants paid out of Environment Fund (Note 6)	-	60,000	-	-	60,000	338,193
Grants paid out of Companion Training & Wellbeing Fund	-	76,103	-	-	76,103	-
Infrastructure Projects	-	83,076	-	-	83,076	-
Other direct costs	-	-	-	-	-	52,190
National Assembly, Travel, Mobile phones and data cost	3,068	118,887	873	10,981	133,809	62,615
Trustee meetings, expenses, training and insurance	-	-	8,389	-	8,389	3,089
Premises and office administration	-	-	-	102,389	102,389	104,081
Financial processing and insurance, including audit fee	23,148	-	14,280	22,870	60,298	61,597
Recruitment	-	-	-	27,680	27,680	64,064
Depreciation	-	-	-	8,339	8,339	6,604
Professional fees	1,907	-	-	29,503	31,410	10,567
Other	-	-	-	35,761	35,761	14,040
	339,276	2,298,339	69,457	450,204	3,157,276	2,966,795
Support costs	54,024	396,180	-	(450,204)	-	-
Governance costs	-	69,457	(69,457)	-	-	-
Total expenditure 2024	393,300	2,763,976	-	-	3,157,276	

Emmaus UK

Notes to the financial statements

For the year ended 30 June 2024

5b Analysis of expenditure (prior year)

	Charitable activities				
	Raising funds	Support to federation and communities	Governance costs	Support costs	2023 Total
	£	£	£	£	£
Staff costs (Note 8)	229,195	709,819	83,050	165,040	1,187,104
Agency costs	-	-	-	32,694	32,694
Marketing costs	167,654	16,246	-	-	183,900
Major donor event	10,273	-	-	-	10,273
Emmaus International participation	-	12,000	-	-	12,000
Website development	-	43,967	-	-	43,967
Transfer of donations received on behalf of federation members	-	256,943	-	-	256,943
Support to federation members	-	221,731	-	-	221,731
Grants paid out of Companion Room Expansion Grant (Note 6)	-	-	-	-	-
Grants paid out of Community development Grant (Note 6)	-	315,183	-	-	315,183
Grant paid out of Community and Enterprise Loan Fund (Note 6)	-	-	-	-	-
Grants paid out of Environmental Fund (Note 6)	-	338,193	-	-	338,193
Transfer of trust income received on behalf of federation members	-	-	-	-	-
Other direct costs	-	47,766	4,424	-	52,190
National Assembly, Travel, Mobile phones and data cost	967	57,229	967	3,452	62,615
Trustee meetings, expenses, training and insurance	-	-	3,089	-	3,089
Premises and office administration	-	-	-	104,081	104,081
Financial processing and insurance, including audit fee	23,706	-	-	37,891	61,597
Recruitment	15,959	-	31,534	16,571	64,064
Other	-	11,462	2,578	-	14,040
Depreciation	-	-	-	6,604	6,604
Professional fees	1,674	8,893	-	-	10,567
	449,428	2,039,432	125,642	366,333	2,980,835
Support costs	10,990	355,343	-	(366,333)	-
Governance costs	-	125,642	(125,642)	-	-
Total expenditure 2023	460,418	2,520,417	-	-	2,980,835

Notes to the financial statements

For the year ended 30 June 2024

6 Grant making (current year)

	2024 £	2023 £
Cost		
Grants made from Build Your Community Fund		
Emmaus SLC	8,000	-
Emmaus Hampshire	25,000	-
	33,000	-
Grants made from Build Your Companion Offer Fund		
Emmaus Greenwich	31,396	-
Emmaus Glasgow	48,350	-
Emmaus Norfolk and Waveney	98,401	-
Emmaus Bristol	99,252	-
	277,399	-
Grants made from Build Your Social Enterprise Fund		
Emmaus Greenwich	25,000	-
	25,000	-
Grants made from Capacity Development Grants (formerly Legacy Fund)		
Emmaus Leicester and Rutland	-	7,500
Emmaus North East	-	73,617
Emmaus Oxford	-	81,563
Emmaus Suffolk	-	57,700
Emmaus Merseyside	-	25,000
Emmaus Brighton	-	46,803
Emmaus South Manchester	-	23,000
	-	315,183
Grants made from Environment Fund		
Emmaus Glasgow	-	9,276
Emmaus Lambeth	-	14,573
Emmaus Village Carlton (Turvey)	-	36,500
Emmaus North East	-	8,376
Emmaus Mossley	-	24,000
Emmaus Suffolk	4,975	11,570
Emmaus Merseyside	-	35,000
Emmaus Cambridge	-	18,327
Emmaus Hertfordshire (St Albans)	-	35,819
Emmaus Salford	5,000	1,750
Emmaus Brighton	-	41,302
Emmaus Bolton	46,440	9,871
Emmaus Hastings and Rother	-	24,000
Emmaus Bradford	-	6,000
Emmaus Dover	-	27,329
Emmaus Coventry & Warwickshire	-	5,000
Emmaus Colchester	3,585	5,000
Emmaus Bristol	-	29,500
	60,000	343,193
At the end of the year	395,399	658,376

Notes to the financial statements

For the year ended 30 June 2024

7 Net income / (expenditure) for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	8,340	6,604
Operating lease rentals payable:		
Property	47,385	40,185
Auditor's remuneration (excluding VAT):		
Audit	11,000	10,300
Other services	1,100	950
	<u>11,000</u>	<u>10,300</u>
	<u>1,100</u>	<u>950</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	1,162,016	983,080
Redundancy and termination costs	-	36,227
Social security costs	113,687	101,409
Employer's contribution to defined contribution pension schemes	50,631	45,988
Other forms of employee benefits	4,813	20,400
	<u>1,331,147</u>	<u>1,187,104</u>

Other forms of employee benefits include travelling, subsistence and personal development costs.

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£90,000 – £99,999	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £226,368 (2023: £232,823).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £3,352 (2023: £625) incurred by 6 (2023: 6) members relating to attendance at meetings of the trustees.

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 35 (2023: 30).

Staff are split across the activities of the charity as follows (full time equivalent basis):

	2024 No.	2023 No.
Raising funds	5.1	4.3
Charitable activities	17.9	16.6
Support and governance	5.1	5.8
	<u>28.1</u>	<u>26.7</u>

10 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Grants and Loans were made to the following communities, which have trustees in common with Emmaus UK during this year:

	2024 £	2023 £
Emmaus Glasgow	48,350	9,276
Emmaus Hastings and Rother	-	24,000
Emmaus Merseyside	-	60,000
Emmaus Mossley	-	24,000
Emmaus North East	-	81,993
Emmaus Hampshire	25,000	-
Emmaus Bolton	46,440	9,871
	119,790	209,140

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	52,076	68,124	120,200
Additions in year	-	8,375	8,375
Write off of assets no longer in use	-	-	-
At the end of the year	52,076	76,499	128,575
Depreciation			
At the start of the year	49,584	59,137	108,721
Charge for the year	965	7,375	8,340
Eliminated on write off assets no longer in use	-	-	-
At the end of the year	50,549	66,512	117,061
Net book value			
At the end of the year	1,527	9,987	11,514
At the start of the year	2,492	8,987	11,479

All of the above assets are used for charitable purposes.

13 Social investments: Community and Enterprise Investment Loan Fund (formerly Emmaus Fund)

	2024 £	2023 £
Balance at the beginning of the year	669,470	678,870
Loans repaid during the year	(361,335)	(9,400)
Loan issued in the year	20,000	-
Balance at the end of the year	328,135	669,470

The Investment Committee decides upon the interest rate charged; this can vary from nil, 1% or 4% on case by case basis.

A loan of £20,000 for Emmaus Bradford, committed in 2022/23, was drawn down and repaid in the year (2022/23: none). In 2021/22 one loan for £310,000 was issued and paid to Emmaus Bradford, secured against the property which was purchased with these funds. This loan was fully repaid in 2023/24.

A £300,000 loan for Emmaus Norfolk & Waveney, committed in 2022/23, remains undrawn as at 30 June 2024. This loan commitment remains unchanged from the previous financial year.

Notes to the financial statements

For the year ended 30 June 2024

14 Debtors

	2024 £	2023 £
Trade debtors	32,531	50,879
Other debtors	2,713	4,043
Prepayments	79,659	46,960
Accrued income (including gift aid tax recoverable)	50,156	32,596
	165,059	134,478

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	110,348	73,806
Taxation and social security	35,946	27,794
Grants payable	675,097	416,694
Other creditors	117,863	14,725
Accruals	87,762	53,160
Deferred income (note 16)	3,389	3,341
	1,030,405	589,520

16 Deferred income

Deferred income comprises grant income received in year and deferred to future periods.

	2024 £	2023 £
Balance at the beginning of the year	3,341	4,646
Amount released to income in the year	(3,341)	(4,646)
Amount deferred in the year	3,389	3,341
Balance at the end of the year	3,389	3,341

17a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	11,514	-	-	11,514
Social investments	-	328,135	-	328,135
Net current assets	825,833	2,748,133	43,791	3,617,757
Net assets at 30 June 2024	837,347	3,076,268	43,791	3,957,406

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	11,480	-	-	11,480
Social investments	-	669,470	-	669,470
Net current assets	571,642	2,327,586	20,867	2,920,095
Net assets at 30 June 2023	583,122	2,997,056	20,867	3,601,045

Notes to the financial statements

For the year ended 30 June 2024

18a Movements in funds (current year)

	Note	At 1 July 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2024 £
Restricted funds:						
Communities						
Emmaus Bolton		(584)	15,427	(15,582)	-	(739)
Emmaus Bristol		81	2,582	(2,695)	-	(32)
Emmaus Burnley		2,076	2,858	(2,953)	(1,981)	-
Emmaus Brighton & Hove (Sussex)		(97)	1,804	(1,695)	-	12
Emmaus Cambridge		1,885	52,580	(53,788)	-	677
Emmaus Colchester		(50)	11,007	(11,258)	-	(301)
Emmaus Coventry & Warwickshire		230	9,551	(9,325)	-	456
Emmaus Dover		6	3,120	(3,119)	-	7
Emmaus Glasgow		380	5,118	(5,114)	-	384
Emmaus Gloucestershire		(203)	10,174	(10,595)	-	(624)
Emmaus Greenwich		75	8,153	(8,333)	-	(105)
Emmaus Hampshire		331	8,585	(8,668)	-	248
Emmaus Hastings and Rother		73	10,611	(10,749)	-	(65)
Emmaus Hertfordshire (St Albans)		(765)	84,605	(85,195)	-	(1,355)
Emmaus Hull & East Riding		5	16,849	(18,693)	-	(1,839)
Emmaus Lambeth		(258)	6,312	(6,599)	-	(545)
Emmaus Lancashire		-	-	-	1,680	1,680
Emmaus Leeds		1,191	10,432	(10,538)	-	1,085
Emmaus Leicestershire and Rutland		20	13,766	(14,233)	-	(447)
Emmaus Merseyside		(152)	5,416	(5,426)	-	(162)
Emmaus Medway		1	-	-	-	1
Emmaus Mossley		(710)	3,805	(3,893)	-	(798)
Emmaus Oxford		793	13,307	(13,617)	-	483
Emmaus North East		(2)	6,864	(6,868)	-	(6)
Emmaus Norfolk and Waveney		(239)	9,739	(10,515)	-	(1,015)
Emmaus Preston		(155)	5,035	(5,181)	301	-
Emmaus Salford		(674)	7,505	(7,613)	-	(782)
Emmaus Sheffield		137	5,601	(5,645)	-	93
Emmaus South Manchester		(338)	1,517	(1,580)	-	(401)
Emmaus South Wales (Bridgend)		661	9,289	(9,363)	-	587
Emmaus Village Carlton (Turvey)		9	9,484	(9,588)	-	(95)
		3,727	351,096	(358,421)	-	(3,598)
Affiliated Groups						
Emmaus Bradford		123	1,177	(1,212)	-	88
Emmaus Cornwall		25	2,039	(4,350)	-	(2,286)
Emmaus Rugby		100	-	-	-	100
Emmaus Staffordshire		9	731	(731)	-	9
Emmaus Suffolk (Ipswich)		(17)	22,262	(22,474)	-	(229)
Emmaus Manchester		2,615	-	-	-	2,615
		2,855	26,209	(28,767)	-	297
Other restricted funds						
The Broyst Foundation	a	6	-	(6)	-	-
Anon	b	500	-	(500)	-	-
Aldo Trust	c	3,058	-	(3,058)	-	-
Smallwood Trust	d	2,657	-	-	-	2,657
Persula Foundation	e	2,000	-	(2,000)	-	-
Alfred and Dorothy Shorney Memorial Trust	f	2,000	-	(2,000)	-	-
Companion training fund	g	3,880	-	(3,880)	-	-
Beatrice Laing Trust	h	-	-	-	-	-
Covid Appeal	i	184	-	-	-	184
Policy, Campaigns & Advocacy	j	-	64,209	(19,958)	-	44,251
		14,285	64,209	(31,402)	-	47,092
Total restricted funds		20,867	441,514	(418,590)	-	43,791

The transfers totalling £1,680 above is the result of the combination of two communities, Emmaus Preston and Emmaus Burnley, into Emmaus Lancashire.

Notes to the financial statements

For the year ended 30 June 2024

18a Movements in funds (current year) (continued)

	Note	At 1 July 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2024 £
Unrestricted funds:						
<u>Existing Designated funds:</u>						
Community and Enterprise Investment Loan Fund	k	997,740	-	-	(361,336)	636,404
Capacity development grants		-	-	-	-	-
Companion room expansion grant		-	-	-	-	-
Business planning and development		-	-	-	-	-
Safeguarding consultancy		-	-	-	-	-
Strength based approach		-	-	-	-	-
Strategic plan		-	-	-	-	-
Recycling and environmental initiatives		-	-	-	-	-
Base Grants (Emmaus UK)		-	-	-	-	-
Mentoring, evaluation and reasearch		-	-	-	-	-
Federation training, development and wellbeing		-	-	-	-	-
IT infrastructure and digital development		-	-	-	-	-
<u>EUK Future Developments</u>		-	-	-	-	-
IT Infrastructure	l	215,000	-	(27,553)	(309)	187,138
Fundraising and Brand Development	m	213,211	-	(10,898)	78,392	280,705
Federation Development	n	340,000	-	(48,464)	(160,536)	131,000
People and EDI	o	110,000	-	(10,027)	67,027	167,000
<u>Federation-Facing Funds</u>		-	-	-	-	-
Companion Training and Wellbeing	p	50,000	45,815	(64,659)	43,844	75,000
Environment fund	q	83,209	143,627	(60,000)	(166,836)	-
Emergency fund	r	-	-	-	250,000	250,000
Build Your Community	s	493,948	51,245	(25,847)	155,965	675,311
Build Your Companion Offer	t	246,974	8,370	(273,822)	355,333	336,855
Build Your Social Enterprise	u	246,974	1,058	(21,423)	110,246	336,855
Total designated funds		2,997,056	250,115	(542,693)	371,790	3,076,268
General funds	v	583,122	2,822,008	(2,195,993)	(371,790)	837,347
Total unrestricted funds		3,580,178	3,072,123	(2,738,686)	-	3,913,615
Total funds		3,601,045	3,513,637	(3,157,276)	-	3,957,406

The transfers shown above are as a result of a review to rationalise and reorganised designated funds. The purpose of this is to:

- a) To create 'Federation-Facing Funds' that are fit for purpose and meet the needs of federation members.
- b) To create funds fully aligned to strategic objectives and delivery plans for 'EUK Future Developments' and future projects.

Notes to the financial statements

For the year ended 30 June 2024

18b Movements in funds (prior year)

	Note	At 1 July 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2023 £
Restricted funds:						
Communities						
Emmaus Bolton		60	7,204	(7,847)	-	(584)
Emmaus Bristol		84	2,638	(2,640)	-	81
Emmaus Burnley		120	8,235	(6,279)	-	2,076
Emmaus Brighton & Hove (Sussex)		(19)	1,678	(1,755)	-	(97)
Emmaus Cambridge		1,028	44,948	(44,091)	-	1,885
Emmaus Colchester		5	6,121	(6,175)	-	(50)
Emmaus Coventry & Warwickshire		298	6,046	(6,114)	-	230
Emmaus Dover		-	1,220	(1,214)	-	6
Emmaus Glasgow		60	4,278	(3,958)	-	380
Emmaus Gloucestershire		(60)	12,056	(12,198)	-	(203)
Emmaus Greenwich		40	9,214	(9,179)	-	75
Emmaus Hampshire		303	4,075	(4,046)	-	331
Emmaus Hastings and Rother		26	5,531	(5,484)	-	73
Emmaus Hertfordshire (St Albans)		36	5,860	(6,661)	-	(765)
Emmaus Hull & East Riding		-	9,443	(9,438)	-	5
Emmaus Lambeth		(200)	7,588	(7,646)	-	(258)
Emmaus Leeds		1,076	21,725	(21,610)	-	1,191
Emmaus Leicestershire and Rutland		20	2,921	(2,921)	-	20
Emmaus Merseyside		(25)	11,821	(11,948)	-	(152)
Emmaus Medway		1	-	-	-	1
Emmaus Mossley		(40)	5,174	(5,844)	-	(710)
Emmaus Oxford		750	11,792	(11,749)	-	793
Emmaus North East		-	4,779	(4,781)	-	(2)
Emmaus Norfolk and Waveney		(140)	16,094	(16,193)	-	(239)
Emmaus Preston		(175)	5,524	(5,504)	-	(155)
Emmaus Salford		13	6,940	(7,627)	-	(674)
Emmaus Sheffield		118	2,615	(2,596)	-	137
Emmaus South Manchester		289	1,816	(2,445)	-	(339)
Emmaus South Wales (Bridgend)		653	6,292	(6,283)	-	661
Emmaus Village Carlton (Turvey)		1	9,000	(8,991)	-	9
		4,319	242,625	(243,216)	-	3,727
Affiliated Groups						
Emmaus Bradford		150	3,767	(3,793)	-	123
Emmaus Cornwall		-	2,125	(2,100)	-	25
Emmaus Rugby		101	-	-	-	101
Emmaus Staffordshire		13	637	(641)	-	9
Emmaus Suffolk (Ipswich)		(8)	7,183	(7,192)	-	(17)
Emmaus Manchester		-	2,615	-	-	2,615
		257	16,327	(13,727)	-	2,855
Other restricted funds						
The Broyst Foundation	a	6	-	-	-	6
Anon	b	500	-	-	-	500
Aldo Trust	c	1,058	2,000	-	-	3,058
Smallwood Trust	d	2,657	-	-	-	2,657
Persula Foundation	e	2,000	-	-	-	2,000
Alfred and Dorothy Shorney Memorial Trust	f	2,000	-	-	-	2,000
Barratt Foundation	w	40,000	-	-	(40,000)	-
Ukraine appeal	x	5,843	619	(6,462)	-	-
Companion training fund	g	3,780	100	-	-	3,880
Beatrice Laing Trust	h	-	25,000	(25,000)	-	-
Covid Appeal	i	-	184	-	-	184
		57,843	27,903	(31,462)	(40,000)	14,285
Total restricted funds		62,416	286,855	(288,404)	(40,000)	20,867

Notes to the financial statements

For the year ended 30 June 2024

18b Movements in funds (prior year) (continued)

Unrestricted funds:	Note	At 1 July 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 July 2023 £
<u>Existing Designated funds:</u>						
Community and Enterprise Investment Loan Fund	k	1,112,740	-	-	(115,000)	997,740
Capacity development grants	y	640,468	-	(315,183)	(325,285)	-
Companion room expansion grant	z	525,990	-	-	(525,990)	-
Business planning and development	aa	126,635	-	(23,400)	(103,235)	-
Safeguarding consultancy	ab	18,500	-	-	(18,500)	-
Strength based approach	ac	50,000	-	(10,778)	(39,222)	-
Strategic plan	ad	100,000	-	-	(100,000)	-
Recycling and environmental initiatives	ae	19,874	-	-	(19,874)	-
Base Grants (Emmaus UK)	af	50,591	-	(5,000)	(45,591)	-
Mentoring, evaluation and reasearch	ag	75,000	-	-	(75,000)	-
Federation training, development and wellbeing	ah	90,000	-	(3,802)	(86,198)	-
IT infrastructure and digital development	ai	200,000	-	-	(200,000)	-
<u>EUK Future Developments</u>						
IT Infrastructure	l	-	-	-	215,000	215,000
Fundraising and Brand Development	m	-	-	-	213,211	213,211
Federation Development	n	-	-	-	340,000	340,000
People and EDI	o	-	-	-	110,000	110,000
<u>Federation-Facing Funds</u>						
Companion Training and Wellbeing	p	-	-	-	50,000	50,000
Environment fund	q	213,839	292,563	(338,193)	(85,000)	83,209
Build Your Community	s	-	-	-	493,948	493,948
Build Your Companion Offer	t	-	-	-	246,974	246,974
Build Your Social Enterprise	u	-	-	-	246,974	246,974
Total designated funds		3,223,637	292,563	(696,357)	177,213	2,997,056
General funds	u	648,576	2,067,836	(1,996,077)	(137,213)	583,122
Total unrestricted funds		3,872,213	2,360,399	(2,692,434)	40,000	3,580,178
Total funds		3,934,629	2,647,254	(2,980,838)	-	3,601,045

Purposes of restricted funds

a	The Broyst Foundation	The Broyst Foundation contributed to the training fund for companions.
b	Anon	Campaign specific online donations launched to help Emmaus companions in communities with training and development.
c	Aldo Trust	Campaign specific online donations launched to help Emmaus companions in communities with training and development.
d	Smallwood Trust	Smallwood Trust contributed to research and analyse provision for homeless women.
e	Persula Foundation	Restricted fund towards companion training.
f	Alfred and Dorothy Shorney Memorial Trust	Restricted fund towards companion training.
g	Companion training fund	Donations made for the training fund for companions.
h	Beatrice Laing Trust	Beatrice Laing fund contributed towards salary of business development team.
i	Covid Appeal	Restricted donation made for to help those affected by Covid.
j	Policy, Campaigns & Advocacy	Restricted funding in support of EUK's work on policy and campaigns.
k	Community and enterprise investment loan fund (Emmaus Fund)	See note 13.

Notes to the financial statements

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Purposes of designated funds

l	IT Infrastructure	This fund is for IT systems projects that support advancements of key strategic priorities for the federation.
m	Fundraising and Brand Development	This fund is to expand the resourcing and scope of fundraising activities in order to generate long term sustainable revenue growth and to review and refresh the Emmaus Brand.
n	Federation Development	This fund is to enable delivery of key cross-federation projects to enhance collaboration, develop service quality provided to companions and drive growth and diversification.
o	People and EDI	This fund is for investment in EUK staff wellbeing and development and embedding of people and EDI strategy.
p	Companion Training and Wellbeing	Designated fund to support training and development opportunities for companions.
q	Environment fund	This fund seeks to improve the federation's environmental impact by funding energy saving initiatives that help communities to lower the bills as the effects of the cost-of-living crisis are felt. It is funded with corporate donations.
r	Emergency fund	This fund is designated to provide emergency financial support to federation members.
s	Build Your Community	This funds grants for capital projects relating to companion accommodation that add, repurpose or significantly alter accommodation for companions, or improve their living experience within the community.
t	Build Your Companion Offer	This funding stream offers grants towards salary and equipment projects to develop companion facing work.
u	Build Your Social Enterprise	This funding stream offers grants towards salary and equipment projects to develop, strengthen or trial new social enterprise work.
v	General fund	The general fund incorporates a reserve being approximately equivalent to 4 months' operating costs.
w	Barratt Foundation	Corporate donation made for use in the environment fund.
x	Ukraine appeal	Restricted donations made for appeal to help those affected by the war in Ukraine.
y	Capacity development grants	Provides grants to support communities and groups with specific capacity development needs. See note 6.
z	Companion room expansion grant	Funding to increase number of companion rooms that are available within communities.
aa	Business planning and development	This project is created as part of strategic planning, gender equality research and development, development of social return to investment.
ab	Safeguarding consultancy	Research into safeguarding policies and implementation.
ac	Strength based approach	Monitoring and availability project based on companion strengths.
ad	Strategic plan	Monitoring, coordination and evaluation of the strategic plan 2020-2025.
ae	Recycling and environmental initiatives	Funding initiatives towards recycling and environmental improvements. In memory of Colleague.
af	Base Grants (Emmaus UK)	Funding for new models of social enterprises.
ag	Mentoring, evaluation and reasearch	Support the impact of development framework and participation in research projects outside Emmaus.
ah	Fedration training, development and wellbeing	Funds costs for externally provided federation wide training.
ai	IT infrastructure and digital development	This fund is for IT systems projects that support advancements of key strategic priorities for the federation.

19 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property	
	2024	2023
	£	£
Less than one year	34,618	28,014
	34,618	28,014

20 Capital commitments

At the balance sheet date, the charity had no capital commitments (2023: none).

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

22 Contingent legacy assets

As at the date of signing, Emmaus UK has received notification of residual legacy income to the value of £617,811 (2023: £627,011) which has not yet met the income recognition criteria detailed in note 1.