

TO KENYA WITH LOVE

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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TO KENYA WITH LOVE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023



Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	January	2023	To	31	December	2023

Section A Reference and administration details

Charity name	Community Care Resources International Trust
Other names charity is known by	To Kenya With Love
Registered charity number (if any)	1063960
Charity's principal address	We Are Hope Church (formerly Diss Christian Community Church) Vinces Road Diss, Norfolk Postcode IP22 4HG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Ball			Trustees
2	Mrs Diane Ball			Trustees
3	Mrs Sally James Fry			Trustees
4	Mr Stephen Kidd	Chair		Trustees
5	Mrs Teresa Molden	Secretary		Trustees
6	Mrs Janet Newberry			Trustees
7	Mr Trevor Campbell		02/02/2023 – 31/12/2023	Trustees
8	Mrs Jane Campbell		02/02/2023 – 31/12/2023	Trustees

Names and Addresses of advisers (Optional information)

Type of adviser	Name	Address
Treasurer	Mr Christopher John Squires	2 Sancroft Way Fressingfield Eye Suffolk IP21 5QN

Name of chief executive or names of senior staff members (Optional information)

Mr Christopher Wheat (Volunteer Field Worker)



Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust/Registered Charity
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by existing Trustees and future appointments are selected from the Charity's existing pool of supporters and/or will be people closely associated with the Charity and supportive of its ethos and objectives.

Additional governance issues (Optional information)

<p>An additional Community Based Organisation (CBO), To Kenya With Love Ministries, is established in Kenya. The CBO is operated by a local Board, both because our school programme necessitates it, with foreigners not being allowed to own land in Kenya, and because we believe in working with and through local people.</p> <p>The members of the Kenyan Board are:</p> <p><u>Janet Newberry (Chair)</u> - UK Trustee.</p> <p><u>George McOmwanda (Vice Chair)</u> - Pastor.</p> <p><u>Chris Wheat (Treasurer)</u> - To Kenya With Love volunteer field worker.</p> <p><u>Bob Kennedy Odhiambo (Member)</u> - Financial Officer – Emerging Capital Holdings.</p> <p><u>David Abdalla Ong'owo</u> - Project Co-ordinator for young people's health.</p> <p><u>Samuel Abara</u> - Interior Designer.</p> <p><u>Irene Atieno Onyango</u> - Research Nurse.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

We provide education to underprivileged children in Kisumu, Kenya. We do this by running our own nursery and primary schools and by providing funding to pay for fees, uniforms and books for poor children attending other schools and education facilities in the city and beyond.

Charitable objects:

- a) to advance the Christian faith
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- c) to advance education in accordance with Christian principles
- d) to advance the provision of employment and training for employment
- e) to promote social responsibility
- f) to promote the rehabilitation of persons affected by drug, alcohol and other substance addiction
- g) general charitable purposes

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The principal objectives of the Charity are to provide a better future for underprivileged children and their families living in the Kisumu area of Kenya by providing them with education and training that they would not otherwise be able to afford. The main activities of the Trust can be broken down in the following ways:

Sponsorship of children's education:

Individual children are found sponsors in the UK who commit to help underwrite the costs of the child's education at a rate related to the age of the child and the type of school.

Sponsorship of a child's education means care for the whole person and includes providing two meals a day, school uniform and books. Medication is also provided when the child is sick. It also means that children know that a named individual is supporting them.

To Kenya With Love keeps sponsors informed of the child's progress by means of regular individual update reports, and sponsors are able to send letters and gifts to their sponsored children if they choose to do so.

School development:

In 2006, the Charity acquired land to build a nursery and primary school. Over the years since 2006 the buildings and other on-site facilities have been completed but the continuing development and maintenance of the site remains a prime objective of the Charity.

In 2023 in response to changes in the Kenyan education system, a Junior High School was established in temporary buildings. We aim to move this to permanent buildings on a new site adjacent to the existing one starting in 2024.



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FOR THE YEAR ENDED 31 DECEMBER 2023

Financial assistance:

The Charity also receives and handles specific donations for the provision of financial help to other individuals and projects in the Kisumu area whose objectives fall within those set out in the Trust Deed. This now includes the training, financial support and encouragement, by way of short-term loans, for locally based micro-enterprises in the area near to the school. The payments and repayments are regularly monitored locally.

Public benefit:

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit. This principle is fundamental to To Kenya With Love's operation as a Charity.

The Trustees believe that the work of the Charity demonstrably creates benefit for the public in Kenya, with over 400 children and young people - many in poverty situations - receiving an education, school uniform, school meals and where necessary medical treatment.

The Trust believes in promoting the welfare of the whole person. The schools at which supported children are educated are carefully selected and are monitored to ensure they are operated in accordance with Kenyan law. Increasingly, children and young people will be attending Simon Newberry School, where their progress is monitored by our own staff.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

All Trustees are unpaid volunteers; they are free to claim reimbursement for travel and administrative expenses related to the operation of the Charity.

The Charity pays the rent and contributes to the utility costs of their volunteer field worker as well as the insurance and maintenance of his motorbike. Contributions to his other living expenses are made directly to him from individuals and churches in the UK.



Section D Achievements and performance

Summary of the main achievements of the charity during the year

Summary of the main activities and achievements of the Charity in 2023:

- We established a Finance Committee consisting of two trustees and the Treasurer, who now hold monthly meetings to review our finances. This will enable us to react to more quickly to financial challenges and to set accurate targets for fundraising through the year.
- We formulated a draft Financial Reserves policy and quantified the amount of reserve to be held. By year-end we had around 80% of this money in place and aim to have the whole amount in reserve by end-2024.
- Two trustees visited the project for 10 days during April. They observed teaching practice, ran musical activities for the children and looked at the condition of the school buildings.
- New fundraising initiatives including a Charity Meal, Coffee Mornings, a Quiz Night and a Charity Auction of Promises were organised.
- Training courses for three of our existing teachers were funded to qualify them to teach in the new Junior Secondary school.
- A meeting of Simon Newberry School alumni was held to encourage them to contribute toward sponsorship of new pupils. One of the Kenyan trustees has taken responsibility for alumni sponsorship.
- Purchase of new land for the Junior High School continued through the year, the process having been extended by the need to re-map and re-register the area in which it is sited. The purchase should complete early in 2024.

Objectives for 2024 include:

- Finalising the Junior High School land purchase and commencing build of permanent classrooms on the site.
- Organising a working party from the UK to undertake maintenance work on Nursery and Junior School buildings, including painting of all exterior walls.
- Equipping the Junior High School Laboratory to comply with the new science curriculum.
- Establishing and maintaining the full Financial Reserve amount as recommended in the new Financial Reserve Policy. The amount to be reviewed annually at the end of the year.



Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees of To Kenya With Love have written a sustainable financial reserves policy which quantifies the sum to be held against unforeseen emergencies, and most of this money had been put in reserve by the end of 2023. We aim to bring this up to the full recommended level in 2024 and to review the recommended reserve amount annually.

Meanwhile controls have been put in place to avoid over-commitment of resources and regular monthly controls. Controls have also been implemented to improve the transparency of financial transactions between the UK and Kenya, and for the auditing of designated donations by the staff in Kisumu. Activities in Kenya are managed by the local team.

Risks associated with these activities are regularly assessed and improvement implemented where possible.

The To Kenya With Love supporters regularly seek out additional ways of raising support for the Trust's activities. The Trustees request to be involved in reviewing these opportunities.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Finance

The UK Trustees continue to work with the team in Kisumu to increase local funding to reduce the dependency on UK support.

Review of the Financial Position at the end of the Reporting Period

During the period receipts from sponsorships increased by almost £12k however gift & gift aid receipts had decreased by just over £55k.

In addition, the new fundraising initiatives implemented during 2023 raised around £21k of 'new money', which allowed us to establish most of the Financial Reserve we had identified as being required.

As a result receipts for the Charity decreased during the period by £22,328 to £166,815.

Our budget for the year was up by around 30%, as highlighted in the 2022 review. However, a significant increase in the Sterling/Kenyan Shilling exchange rate meant that we were able to meet budgeted expenditure for the period.

As a result payments for the Charity decreased during the period by £31,551 to £164,350.



TO KENYA WITH LOVE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees are committed to continuing this level of fundraising activity and the monthly Finance Committee meetings will be responsible for informing trustees as to the level of fundraising required to continue to meet our budgeted running costs taking into account exchange rate fluctuations.

The total available funds at the end of the year were £52,823, an increase of £2,466 on the previous year-end.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

<i>Janet Newberry</i>	
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Full name(s)

Mrs Janet Newberry	
--------------------	--

Position (eg Secretary, Chair, etc)

Trustee	
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Date

19.09.24



TO KENYA WITH LOVE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TO KENYA WITH LOVE

I report to the trustees on my examination of the financial statements of To Kenya With Love (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....

L R Newman

Fellow of the Institute of Chartered Accountants in England and Wales

Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 19.9.24

TO KENYA WITH LOVE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Receipts:					
Voluntary income	3	43,582	122,996	166,578	189,135
Investment income	4	238	-	238	9
Total receipts		<u>43,820</u>	<u>122,996</u>	<u>166,816</u>	<u>189,144</u>
Payments:					
Direct charitable expenditure	5	2,226	161,882	164,108	195,658
Other expenditure	6	242	-	242	243
Total payments		<u>2,468</u>	<u>161,882</u>	<u>164,350</u>	<u>195,901</u>
Net incoming/(outgoing) resources before transfers		41,352	(38,886)	2,466	(6,757)
Gross transfers between funds		(43,005)	43,005	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(1,653)</u>	<u>4,119</u>	<u>2,466</u>	<u>(6,757)</u>
Fund balances at 1 January 2023		<u>27,574</u>	<u>22,783</u>	<u>50,357</u>	<u>57,114</u>
Fund balances at 31 December 2023		<u><u>25,921</u></u>	<u><u>26,902</u></u>	<u><u>52,823</u></u>	<u><u>50,357</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



TO KENYA WITH LOVE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		227		227
Current assets					
Cash at bank and in hand		52,596		50,130	
Net current assets			52,596		50,130
Total assets less current liabilities			52,823		50,357
Income funds					
Restricted funds	12		26,902		22,783
Unrestricted funds			25,921		27,574
			52,823		50,357

The financial statements were approved by the Trustees on 19.09.24

.....
Mrs Janet Newberry
Trustee



TO KENYA WITH LOVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked at the discretion of the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.



TO KENYA WITH LOVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Direct charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Indirect charitable expenditure are those costs incurred in connection with the day to day running and administration of the charity, but which cannot be attributed to a particular activity.

Governance costs are those costs incurred in connection to compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

When the acquisition value is below £100 items will not be capitalised.

Depreciation is no longer charged.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Sponsorships	15,416	97,035	112,451	100,597
Donations	7,018	7,364	14,382	67,025
Gift aid	226	18,597	18,823	21,318
Fund raising initiative	20,922	-	20,922	195
	<u>43,582</u>	<u>122,996</u>	<u>166,578</u>	<u>189,135</u>



TO KENYA WITH LOVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Interest receivable	238	-	238	9

5 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Direct charitable expenditure</u>				
SNS schools & community care	500	138,067	138,567	152,745
Food for meals	-	6,596	6,596	7,923
School development project	-	11,120	11,120	23,096
Rehema family	-	520	520	521
Jiminech	-	1,050	1,050	3,452
Micro-enterprise project	-	-	-	300
Other gifts	-	1,403	1,403	2,345
	<u>500</u>	<u>158,756</u>	<u>159,256</u>	<u>190,382</u>
<u>Indirect charitable expenditure</u>				
Running costs - Kenya				
Travel, accomodation etc	24	3,126	3,150	3,682
	<u>24</u>	<u>3,126</u>	<u>3,150</u>	<u>3,682</u>
Administrative costs - UK				
Travel, accomodation etc	537	-	537	552
	<u>537</u>	<u>-</u>	<u>537</u>	<u>552</u>
Governance costs				
Accountancy	956	-	956	912
Travel, accomodation etc	-	-	-	-
Trustees general expenses	209	-	209	130
	<u>1,165</u>	<u>-</u>	<u>1,165</u>	<u>1,042</u>
	<u><u>2,226</u></u>	<u><u>161,882</u></u>	<u><u>164,108</u></u>	<u><u>195,658</u></u>



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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Other expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Bank charges	242	-	242	243
	<u>242</u>	<u>-</u>	<u>242</u>	<u>243</u>
	<u><u>242</u></u>	<u><u>-</u></u>	<u><u>242</u></u>	<u><u>243</u></u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	400	3,180	3,580
	<u>400</u>	<u>3,180</u>	<u>3,580</u>
At 31 December 2023	400	3,180	3,580
	<u>400</u>	<u>3,180</u>	<u>3,580</u>
Depreciation and impairment			
At 1 January 2023	273	3,080	3,353
	<u>273</u>	<u>3,080</u>	<u>3,353</u>
At 31 December 2023	273	3,080	3,353
	<u>273</u>	<u>3,080</u>	<u>3,353</u>
Carrying amount			
At 31 December 2023	127	100	227
	<u>127</u>	<u>100</u>	<u>227</u>
At 31 December 2022	127	100	227
	<u>127</u>	<u>100</u>	<u>227</u>



TO KENYA WITH LOVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Amounts payable to independent examiner

During the year £740 (£696 in 2022) was paid to Newman & Co in relation to the preparation of the financial statements and the independent examiners report for the year ended 31st December 2022.

A total of £760 will become due for payment following the year end in relation to the fees owed for the year ended 31st December 2023.

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	22,783	122,996	(161,882)	43,005	26,902
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	14,148	149,201	(192,903)	52,337	22,783
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	27,574	43,820	(2,468)	(43,005)	25,921
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	42,966	39,943	(2,998)	(52,337)	27,574
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>



TO KENYA WITH LOVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	227	-	227	227
Current assets/(liabilities)	25,694	26,902	52,596	50,130
	<u>25,921</u>	<u>26,902</u>	<u>52,823</u>	<u>50,357</u>

15 Restricted and unrestricted income funds

	Balance at 01.01.23 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.23 £
Unrestricted funds	27,574	43,820	(2,468)	(43,005)	25,921
Restricted funds	22,783	122,996	(161,882)	43,005	26,902
	<u>50,357</u>	<u>166,816</u>	<u>(164,350)</u>	<u>-</u>	<u>52,823</u>

Unrestricted funds included the balance held within the No.2 bank account. This balance consisted of the following funds, designated to be held in reserve at the discretion of the trustees, to ensure that funds are available to meet future anticipated expenditure requirements in the following areas:

	Designated funds £
Admin Costs Reserve Fund	(6)
Fares Reserve Fund	217
Christmas Gifts Fund	337
Emergency Needs Reserve Fund	544
Uniform Reserves Fund	2,100
High School/College Fees Reserve Fund	13,497
General Reserve Fund	15,000
At 31 December 2023	<u>31,689</u>

16 Transactions with Trustees and other related parties

During the year a sum of £162 was reimbursed to Mrs Janet Newberry in relation to expenditure paid on behalf of the Charity (2022 - £292).

During the year the Charity has also made support payments of £3,123 (2022 - £2,832) towards Chris Wheat's accommodation costs in Kenya and travel expenses whilst visiting the UK.

