

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Notes to the financial statements	16
The following pages do not form part of the financial statements	
Detailed statement of financial activities	27
Notes to the detailed statement of financial activities	29

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

Mr P Burton	
Mr S Hanbury	
Mr T O'Brien	
Ms D Havard	(Appointed 13 May 2020)
Mr D Owen	

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of up to ten trustees with the day to day running carried out by 5 part time staff, who undertake roles including project coordination, running activities and workshops, development, volunteer coordination, administration and outreach. The young people elect six representatives who along with the volunteers act as an advisory panel for the trustees and workers. The young people play an active role in planning activities and deciding the future development of the project.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' project - we use the medium of circus skills to enable disadvantaged young people of all abilities to maximise their potential through inclusion, participation and empowerment: increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

OUR AIMS

Each person, depending on their abilities, is able to realise their potential through the diverse range of activities and adaptability that circus provides. We see a wide range of outcomes for the young people involved. The ones we focus on are:

- empowerment of young people
- inclusion and participation
- challenging inequality, discrimination and disadvantage

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2019-2020 OBJECTIVES - SUMMARY

Our objectives for the year September 2019 - August 2020, as stated in our annual report last year, were to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them'
- Complete necessary restoration and renovation works to our building in order to move in
- Embark on a process of organisational development to ensure that our move to the building is accompanied by a strategic plan, enabling us to extend our existing circus work and look ahead to long term sustainability
- Develop new connections and partnerships in order to create or facilitate new projects in future, as we bring the second hall back into use.

All this was progressing strongly; and in March 2020, everything obviously changed dramatically due to the emergence of COVID-19 and the abrupt lockdown. Despite this - we made strong progress on all counts throughout the year.

Our existing funded projects went well all year despite being online half the time, largely due to a talented, creative and energetic team of staff and volunteers (who on earth could have imagined us running circus workshops online - and for so long!) - and young people who adapted incredibly well. Similarly our connections and partnerships continued to develop - we very much appreciated the value of what we can bring and receive from these, especially in the exceptional circumstances. The

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

richness and value of what we've been part of building over the years came into its own this year and we remain committed to and grateful for all those who work with and alongside us in supporting people to flourish.

Unfortunately we didn't complete the renovation works in order to move in, although we did make substantial progress - our one consolation there was that even if we'd had doors to open we would not have been able to open them! Our organisational development slowed but, again, continued.

OUR ACTIVITIES - September 2019 - August 2020

The organisation continued to run several distinct projects this year. Our two funded projects continued (and flourished!) after March 2020, as we focussed on online delivery and support.

Eruption Workshops:

(a) Tuesday night Circus - The original work of Circus Eruption and still a central part of our activity. A weekly integrated workshop in the centre of Swansea for 50 young people (aged 11-19), at least a third of whom have labels of additional needs or disability.

(b) Junior Circus - aimed at children with disability labels aged 7-11 and their siblings.

(c) Refugee and Asylum Seeker Circus - self explanatory (age 11-19).

The above workshops are run by two experienced Circus Workshop tutors, who are in turn supported by 30+ volunteers. They are currently funded by Children in Need. These young people also have the opportunity to participate in 'holiday weeks' (dedicated daytime workshops in the school holidays), a residential (usually!) and local parades.

In early 2020, the young people from the Tuesday Night circus and the Refugee and Asylum Seeker backgrounds circus decided to join together. We had designed the project with this in mind - creating joint holiday weeks and associated performance opportunities and residencies to foster integration. Creating a separate project does not come naturally to us as we are inherently inclusive, so the intention was always to provide a 'bridge' for young people who were under-represented in our youth circus, and might not access it directly. With permission from the funder of these projects, Children in Need, we were able to respond positively to the young people's request, merge the two weekly workshops and create some additional 'outreach' activity to ensure continued access. Being open to everyone is not always enough - sometimes those who face stigma or have low expectations might not have the confidence or networks to join up, so we are able with the funding to build more little 'bridges', rather than a long term workshop series, in order that young people can see what we're about and join in if they want to.

These in-person workshops were abruptly cancelled on March 16th. We had prepared for a 'final workshop' on 17th but had to pull that at short notice with the March 16th UK announcement. Staff stepped straight into digital safeguarding and immediately organised policies and procedures, enabling us to move safely online on the 24th March. Most of the children and young people who'd participated in person have joined us at some point; some simply weren't able to manage an online presence for various reasons and others really enjoyed it. For some young people who experienced domestic changes in addition to the lockdown our continued presence was a major and important constant in their year.

New opportunities and routes to support (for children and young people who are care experienced or at risk of becoming so). We connected with several other organisations to create this bespoke project in the spring of 2019 in order to develop relevant networks and partnerships and create new ones,

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

increase our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing contact and support throughout various stages. This year the project went from strength to strength due to the appointment of a talented Development Worker in August 2019.

In person, over 100 young people connected with us at consultation events we co-ran for Swansea and Neath Port Talbot Local Authority participation teams, and smaller sessions were run for the MAPPS (Multi Agency Placement Support Service) team, Adoption UK, Western Bay Adoption and the FAST team (Family Action Support). A total of 13 families were supported at these smaller, dedicated circus workshops, including 18 children and young people. While lockdown affected many planned in-person workshops, which felt disappointing, we were able to exceed our targets on this project anyway and continuing online was a surprise hit with many in this group. Feedback was consistently positive.

Staff and volunteers also received training in person from the Roots Foundation, on 'Innate Resilience', and from Voices from Care. The Voices from Care training was delivered by care experienced young people and included an overview of the system and its impact on their lives.

Although online circus workshops aren't what anyone could have anticipated, we went on to provide these on this project after March 2020 and they proved popular among this group. In the period to August 2020, 14 families including 22 children/young people had participated in these bespoke online sessions (several more than once).

This project is funded until March 2022 (originally March 2021).

'Family Circus': This fortnightly Sunday afternoon workshop is volunteer-led and run, for children and young people aged 5-13 and their associated adults. A loosely applied donation charge per person is suggested. We are exploring an alternative title for this group, as the word 'family' can exclude. This ran from September until early March and 21 families, including 74 people (34 adults and 40 children/young people) with a wonderful variety of backgrounds and abilities participated.

'Big Kids Play': A Sunday morning opportunity for volunteers and others aged 18 and over to practice their skills by attending our 'big kids playgroup' on a Sunday morning. There is a modest charge for this. 26 people attended (many of them quite regularly) until this stopped in March 2020 as a result of the pandemic.

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. These were going exceptionally well - bringing in our highest income for the first six months to date - then workshops ceased in mid-March 2020 due to the pandemic. We began to run some online, and finished the year with an in-person, outdoor, prebooked places only circus workshop for Cwmbwrla Community Events in late August!

We also run training and 'thank-you' events for volunteers.

We continue to **actively connect** with other organisations (we aren't listing them all here - just highlighting!). This year we have benefitted greatly from the support and advice of Social Business Wales as we look to develop our work in the new building. We are grateful to officers of SBW and the Architectural Heritage Fund for connecting us to relevant groups, information and sources of advice

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

and support as we take on a new building. We have also formally partnered with the Roots Foundation and have continued to connect with a number of other relevant agencies to develop our new funded project. We continue to be active members of the excellent Swansea Council for Voluntary Services and CircusWorks (the umbrella body for UK youth circus). We continue to be members of the Heritage Trust Network and become part of Cwmbwrla Community Events in our new (future!) community.

A NOTE ON THE IMPACTS OF THE PANDEMIC

Alongside everyone else, we were plunged into new territory in March 2020; for us, it meant immediately ensuring that the young people we support did not miss out on any of their opportunities to be part of Circus Eruption, and that those who most needed to be introduced to the constructive potential of Circus could still do so. We are proud to report that our efforts on both counts have met with as much success as was possible! Our existing funded projects and outreach went online immediately - the support of our funders and the talent and creativity of staff and volunteers meant that inclusive circus fun has continued without a pause. We had to cancel the planned residential in May, which was a great disappointment - it's become a feature of the Eruption year and is much loved by the young people.

Our trading suddenly evaporated, but losses were replaced through two grants (a 'Third Sector Resilience' Grant from WCVA, and a Covid Response grant from the Moondance Foundation). We furloughed one staff member. We were not eligible for any other government support.

Having received all necessary permissions for building work in February 2020, we'd developed a strategy for this capital build phase (approx. £200,000) of making several funding applications for amounts from £20,000-£40,000. We'd already applied for some in March 2020; two of these immediately evaporated (funds diverted to COVID-19 emergency responses) and so were never considered. 5 others we'd planned to apply for were suspended. Having to suddenly develop new ways of working as well as applications to replace lost income also meant a temporary lull in capital building applications for a short period of time.

Our top priorities from March-August were to support the young people who are part of Circus Eruption and to keep the organisation afloat, and we are pleased and proud to say that we achieved both of these aims. Our strategic planning and the speed of organising the finance and contractors on our build work had to take second place for a short time as we managed the immediate response, but our conversations, connections and progressions in these areas continued in the background, to return strongly after August 2020.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Achievements and performance

HIGHLIGHTS OF SEPT 2019 - AUGUST 2020

There's always much to celebrate and - despite everything - this year was no exception!

249 children and young people participated in our funded workshops (Children in Need and West Glamorgan/ICF), plus 68 of their parents/carers (through the ICF/West Glamorgan project only), and an additional 674 people participated in bespoke external workshops. 286 of these were adults, and the majority of the children and young people we worked with faced some kind of disadvantage, label or stigma.

Our **funded projects**, as described above, continued to make a positive difference in the lives of young people, even despite lockdown. Our central outcomes have been around confidence and resilience building, and creating a sense of belonging - alongside the inevitable fun! Funders Children In Need featured those young people who wanted to be involved in a recorded zoom which went out on all their channels - they then also featured a juggling workshop from one of our circus tutors, Alex Clatworthy! Moving online was, of course, a challenge but the team ensured everyone's safety and continue to engage and enthuse the young people week after week. **Sending kit** to young people has been a real bonus this year and has enabled them to practice at home too which has been a boost! Engagement of children and young people who struggle to engage with other activities continued to be a feature of our year as well. Our inclusive ethos means we actively want to make circus work for everyone, and we believe that we've continued to manage that throughout the year this year.

Parades were a major highlight for the young people this year! Our youth circus tutors and volunteers supported the young people to make the most of a 'space' themed offering, which they proudly presented at Gorseinon lantern parade and the major central parade in Swansea. We borrowed bikes from our friends at 'bikeability' to ensure that everyone could participate - and the stilt walkers walked all the way (2 hours at least; no mean feat!). These were both major events and the level of 'performance' the young people presented was exceptional - they were exhausting and so much fun, and added something special to both events. The young people loved creating and making their costumes and planning their 'show', as well as participating.

We were very fortunate to be joined this year by a **full-time volunteer** for 6 months, who chose to spend a gap year from his art studies in London working with us in Swansea. It's the first time we've had the capacity to say yes to this kind of request, and he supported us in video editing, circus workshops of course, parade 'making', and making the most of the young people's creativity. It was fantastic to have Matt Payne as part of the team and we were sorry when his six months ended in late February.

Our **trading** was at an all-time high compared to the same period in any previous year, and with the bookings we had secured beyond March it was looking to be our most successful trading year ever. Although this was not to be, our strong existing connections with WCVA and the Moondance Foundation meant that we secured much needed grant funding to replace our lost income. Team building bookings were stronger this year than previously.

Working in **schools**, including specialist teaching facilities, as part of our trading continued to develop this year too, with new connections and continuation work. Feedback is always positive, with feedback indicating that circus workshops support children and young people in concentration, fine motor skills, communication, confidence and resilience. We returned in person later in the year to support some year 11s outside in person for their leaving party (with significant COVID-19 protocols!) and we were more popular with many than the bouncy castle!

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Other workshops included our being a popular feature at a 'buggy push' event, workshops at children's centres, for the lymphoedema network, team building at a flute residential, community family fun sessions. One of our early bookings in Sept 2019 was a team day for around 200 staff in the **Estates Department of the university**. This booking - 'just' for a circus workshop team building session - led to a lovely connection, and we'd arranged for a team of volunteers from Estates to support us with voluntary activities helping us to sort out our building. Insurance etc was all in place and the dates were set for the week of 16th March 2020! Obviously this was postponed but our connection was established and we look forward to reactivating this in the future.

Buildings were a mixed bag! We were still in the former ToysRUs 'charity let' at the beginning of the year, and received our notice to quit in July. In early August we moved things into storage and our 'forever home', the former church, which was still awaiting works to enable us to use it.

We made significant progress on that this year in many ways, getting planning permission through, preparing the contract documents and putting them out to tender, success with capital funding commitments from the Architectural Heritage Fund and the Garfield Weston Foundation, and Stage 1 funding passes from both the Pilgrim Trust and CADW. Things were moving, but slowly! We also suffered a break-in in July which resulted in some minor arson damage and damage to two stained glass windows.

We continued with our **strategic development**, with a visioning day facilitated by Social Business Wales in early January 2020 - attended by all staff and trustees - demonstrating substantial organisational coherence in terms of values and direction. Our project coordinator was awarded the Walter Dickie Leadership bursary in November 2019, intended for training and travelling to visit projects! She visited 'ChangeKitchen' (and the Jericho Foundation) in Birmingham in January and received mentoring and support from its founder and director. She was scheduled to attend a 'Discovery Day' at Participatory City/Every One Every Day in Barking and Dagenham in late March, and had planned to visit a social circus project in Europe - these had to be postponed for obvious reasons! We held up our process with Pilotlight in order to apply for the Weston Charity Awards - unfortunately we were unsuccessful with the award despite being shortlisted as finalists, but we have been accepted onto the Pilotlight programme anyway, and look forward to continuing with this in the autumn of 2020. Our project coordinator also participated in the Common Purpose Meridian programme (Bristol cohort) - entirely online.

We've continued to develop our **networks, friendships and connections**, locally and further afield, throughout the year. From the very local networks around our new building, and including its former congregation (who are immensely supportive and pleased!) to UK-wide networks like the Heritage Trust Network (where we also connect as part of the Wales branch), and 'CircusWorks', whose in-person conference all staff and two volunteers attended in Bristol in the autumn of 2019 and whose online 'unconferences' proved to be a source of connection, shared learning and fun well into lockdown, not to mention the many groups and organisations we connect with both formally and informally as we explore what's wanted and needed in our new building.

So many people make a difference to what we do and the way we do it - not least the young people, who are at the centre of it all, and of course the staff, volunteers and trustees, but also those who've shown professional excellence in supporting our building work, those who've donated, those who've funded, those who've cheered us on and cheered us up!

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Achievements and performance *(continued)*

STAFFING , VOLUNTEERS AND FUNDING

Our Project Coordinator, Admin/Volunteer Coordinator, Activity Workers and Development worker all remained consistent throughout the year. Staff were all employed 20 hours per week throughout the year (just under 3 FTE). The team work well together and independently and have been supported by a freelance book-keeper, a constructive and supportive team of trustees and a committed group of 30+ volunteers. We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops.

When lockdown happened, we adjusted our workshop staffing (with permission from the funder) and furloughed one Activity Worker temporarily. Two of our remaining staff as well as our book keeper have primary or sole responsibility for young children and two others had significant caring responsibilities for other adults locally and so continuing to run sessions, support and engage young people, keep the organisation afloat, communicate with one another and get through it was a huge challenge - but our culture of tenacity, resilience, mutual support and kindness runs throughout the organisation and we kept going together!

We were pleased to welcome Denise Havard this year as a new Trustee. She'd been supporting our capital build process for some time before formalising her commitment to Circus Eruption by becoming a Trustee in May 2020.

We were delighted to hear that we were successful once again with 3 more years of funding from Children in Need for our inclusive youth circus workshops. This means that crucial aspect of our work is stable at least until July 2023, which will take us to 12 years as a Children in Need funded project.

It should be noted that the immediate approach of Children in Need and the West Glamorgan Partnership/ICF, a more recent multi-year funder on a different project, was to open communication, support their funded organisations and ensure that we knew we could respond on the ground in whatever ways made most sense in order to support those we work with. We were also successful, as we've mentioned, with two COVID-19 emergency grants to cover our sudden drop in trading income. We were extremely grateful for all our funders this year - they flexibly enabled us to keep supporting young people effectively and to continue to be able to look ahead too.

As mentioned above, our capital funding began to take shape this year and we raised round half the required amount towards the Phase 1 'getting in' costs. The support of the heritage community has played no small part in this achievement (appreciation is wide but particular thanks are due to Adam Hitchings of the Architectural Heritage Fund / Heritage Trust Network, and also Steve Smith our Local Authority heritage officer and our heritage building professionals Pat Ruddock and Ashley Davies) and whilst we still have far to go and much to learn - and very substantial capital works ahead even when this initial phase is done - we hope that we can support others in future to enable heritage properties to have and provide a new lease of life.

It was our most epic year for fundraising too! Our donations were strong due to the momentum of our building, and were bolstered by a truly epic effort by two of our volunteers in November 2019; they raised over £1000 towards our building renovation by pushing a juggling ball up a very large local hill WITH THEIR NOSES. We raised another £4000 in total on 'localgiving' too, through 117 individual donations. Also in November we experimented by booking the band Trials of Cato at the Taliesin Theatre; this was an excellent, well attended event and after our costs (venue hire and band) we still raised almost £1000 that evening.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Financial review

During the year the charity's income was £193,407 (2019 - £87,340), with expenditure in the year of £164,041 (2019 - £82,337). The Charity's net income for the year amounted to £29,366 (compared to net income in 2019 of £5,003).

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (ICF), Architectural Heritage Fund and the Walter Dickie Fund. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year. The total restricted funds at the year end amount to £13,374 (2019 - £5,276). Unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £27,423 (2019 - £6,155).

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to build up reserves in future years and enable it to continue to expend the services they currently provide and develop new projects in the future. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Plans for future periods

THE FUTURE

Our objectives for the year 2020/2021 are to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context of a global pandemic
- To actively support our collective recovery from COVID-19
- Complete necessary restoration and renovation works to our building in order to move in
- Continue our organisational development, including strategic planning, connections, partnerships and research to ensure that the future we create in the building extends our existing circus work, responds to what's wanted and needed and looks ahead to long term sustainability

Importantly, we feel remarkably well placed to respond to the current crisis in the longer term. Before the Covid-19 pandemic happened, we were already expecting to change and flex our plans around the needs in our city which had arisen due to a prolonged period of austerity. Our experienced and strong staff, volunteers and trustee teams are weathering the current situation and taking care to look ahead with wisdom and integrity.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation as we recover together from this crisis.

We hope that our new building will continue and extend our almost 30-year legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 May 2021 and signed on behalf of the board of trustees by:

Mr D Owen
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	35,547	131,761	167,308	57,530
Charitable activities	6	16,888	–	16,888	29,684
Investment income	7	5	–	5	6
Other income	8	9,206	–	9,206	120
Total income		<u>61,646</u>	<u>131,761</u>	<u>193,407</u>	<u>87,340</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,425	–	6,425	4,674
Expenditure on charitable activities	10,11	33,183	124,433	157,616	77,663
Total expenditure		<u>39,608</u>	<u>124,433</u>	<u>164,041</u>	<u>82,337</u>
Net income		<u>22,038</u>	<u>7,328</u>	<u>29,366</u>	<u>5,003</u>
Transfers between funds		109	(109)	–	–
Net movement in funds		<u>22,147</u>	<u>7,219</u>	<u>29,366</u>	<u>5,003</u>
Reconciliation of funds					
Total funds brought forward		<u>5,276</u>	<u>6,155</u>	<u>11,431</u>	<u>6,429</u>
Total funds carried forward		<u>27,423</u>	<u>13,374</u>	<u>40,797</u>	<u>11,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	54,471	55,430
Current assets			
Debtors	18	3,388	8,572
Cash at bank and in hand		49,410	66,335
		<u>52,798</u>	<u>74,907</u>
Creditors: amounts falling due within one year	19	<u>1,472</u>	<u>53,905</u>
Net current assets		<u>51,326</u>	<u>21,002</u>
Total assets less current liabilities		105,797	76,432
Creditors: amounts falling due after more than one year	20	<u>65,000</u>	<u>65,000</u>
Net assets		<u>40,797</u>	<u>11,432</u>
Funds of the charity			
Restricted funds		13,374	6,155
Unrestricted funds		<u>27,423</u>	<u>5,277</u>
Total charity funds	22	<u>40,797</u>	<u>11,432</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2020

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2021, and are signed on behalf of the board by:

Mr D Owen
Trustee

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,422	–	7,422

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Children in Need	–	35,872	35,872
West Glamorgan Regional Partnership (ICF)	–	39,922	39,922
Moondance Foundation	15,000	44,717	59,717
Architectural Heritage Fund	–	10,000	10,000
WCVA Walter Dickie Leadership Bursary	–	1,250	1,250
WCVA Grants	13,125	–	13,125
	<u>35,547</u>	<u>131,761</u>	<u>167,308</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	7,444	–	7,444
Grants			
Children in Need	–	28,486	28,486
West Glamorgan Regional Partnership (ICF)	–	14,112	14,112
Moondance Foundation	–	5,283	5,283
Architectural Heritage Fund	–	2,205	2,205
WCVA Walter Dickie Leadership Bursary	–	–	–
WCVA Grants	–	–	–
	<u>7,444</u>	<u>50,086</u>	<u>57,530</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Circus workshops	<u>16,888</u>	<u>16,888</u>	<u>29,684</u>	<u>29,684</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable type 1	<u>5</u>	<u>5</u>	<u>6</u>	<u>6</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2020

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rental income	4,445	4,445	120	120
Other income	403	403	–	–
Job Retention Scheme	4,358	4,358	–	–
	<u>9,206</u>	<u>9,206</u>	<u>120</u>	<u>120</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising funds	6,425	6,425	4,674	4,674

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	30,652	124,433	155,086
Support costs	2,531	–	2,530
	<u>33,183</u>	<u>124,433</u>	<u>157,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Activity type 1	31,352	44,231	75,583
Support costs	2,080	–	2,080
	<u>33,432</u>	<u>44,231</u>	<u>77,663</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Activity type 1	155,086	–	155,086	75,583
Governance costs	–	2,530	2,530	2,080
	<u>155,086</u>	<u>2,530</u>	<u>157,616</u>	<u>77,663</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Support costs - Accountancy	850	850	400
Support costs - Bookkeeping	1,680	1,680	1,680
	<u>2,530</u>	<u>2,530</u>	<u>2,080</u>

13. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,387</u>	<u>181</u>

14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	69,323	50,344
Employer contributions to pension plans	1,771	1,297
	<u>71,094</u>	<u>51,641</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff - type 1	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2019	55,000	16,081	71,081
Additions	–	429	429
At 31 August 2020	<u>55,000</u>	<u>16,510</u>	<u>71,510</u>
Depreciation			
At 1 September 2019	–	15,652	15,652
Charge for the year	1,100	287	1,387
At 31 August 2020	<u>1,100</u>	<u>15,939</u>	<u>17,039</u>
Carrying amount			
At 31 August 2020	<u>53,900</u>	<u>571</u>	<u>54,471</u>
At 31 August 2019	<u>55,000</u>	<u>429</u>	<u>55,429</u>

18. Debtors

	2020 £	2019 £
Trade debtors	1,520	6,998
Prepayments and accrued income	1,201	–
Other debtors	667	1,574
	<u>3,388</u>	<u>8,572</u>

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	850	51,956
Social security and other taxes	306	1,013
Other creditors	316	936
	<u>1,472</u>	<u>53,905</u>

20. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	<u>65,000</u>	<u>65,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,771 (2019: £1,297).

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 20 20 £
General funds	<u>5,276</u>	<u>61,646</u>	<u>(39,608)</u>	<u>109</u>	<u>27,423</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 20 19 £
General funds	<u>6,129</u>	<u>37,254</u>	<u>(38,106)</u>	<u>—</u>	<u>5,277</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 20 20 £
Children in Need West Glamorgan Regional Partnership (ICF)	57	35,872	(28,627)	(125)	7,177
Moondance Fund	6,098	39,922	(40,068)	–	5,952
Architectural Heritage Fund	–	44,717	(44,733)	16	–
WCVA Walter Dickie Leadership Bursary	–	10,000	(10,000)	–	–
	–	1,250	(1,005)	–	245
	<u>6,155</u>	<u>131,761</u>	<u>(124,433)</u>	<u>(109)</u>	<u>13,374</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 20 19 £
Children in Need West Glamorgan Regional Partnership (ICF)	300	28,486	(28,729)	–	57
Moondance Fund	–	14,112	(8,014)	–	6,098
Architectural Heritage Fund	–	5,283	(5,283)	–	–
WCVA Walter Dickie Leadership Bursary	–	2,205	(2,205)	–	–
	–	–	–	–	–
	<u>300</u>	<u>50,086</u>	<u>(44,231)</u>	<u>–</u>	<u>6,155</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	54,149	322	54,471
Current assets	39,746	13,052	52,798
Creditors less than 1 year	(1,472)	–	(1,472)
Creditors greater than 1 year	(65,000)	–	(65,000)
Net assets	<u>27,423</u>	<u>13,374</u>	<u>40,797</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	55,430	–	55,430
Current assets	68,752	6,155	74,907
Creditors less than 1 year	(53,905)	–	(53,905)
Creditors greater than 1 year	(65,000)	–	(65,000)
Net assets	<u>5,277</u>	<u>6,155</u>	<u>11,432</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	7,422	7,444
Children in Need	35,872	28,486
West Glamorgan Regional Partnership (ICF)	39,922	14,112
Moondance Foundation	59,717	5,283
Architectural Heritage Fund	10,000	2,205
WCVA Walter Dickie Leadership Bursary	1,250	–
WCVA Grants	13,125	–
	<u>167,308</u>	<u>57,530</u>
Charitable activities		
Circus workshops	<u>16,888</u>	<u>29,684</u>
Investment income		
Bank interest receivable type 1	<u>5</u>	<u>6</u>
Other income		
Rental income	4,445	120
Other income	403	–
Job Retention Scheme	<u>4,358</u>	<u>–</u>
	<u>9,206</u>	<u>120</u>
Total income	<u><u>193,407</u></u>	<u><u>87,340</u></u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020	2019
	£	£
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	5,199	3,776
Rent	383	419
Insurance	567	235
Other motor/travel costs	92	30
Other office costs	3	13
Depreciation	–	14
Training	181	37
Equipment and room hire	–	150
	<u>6,425</u>	<u>4,674</u>
Expenditure on charitable activities		
Wages and salaries	64,124	46,568
Pension costs	1,771	1,297
Rent	4,724	5,176
Repairs and maintenance	46,771	1,274
Insurance	7,011	2,899
Other motor/travel costs	1,136	371
Legal and professional fees	2,943	7,811
Other office costs	40	777
Depreciation	1,388	167
Play Equipment	6,442	–
Training	2,229	453
Equipment and room hire	–	1,847
Self employed fees	2,819	8,578
Sundry expenses	695	445
Consultancy fees	15,523	–
	<u>157,616</u>	<u>77,663</u>
Total expenditure	<u>164,041</u>	<u>82,337</u>
Net income	<u>29,366</u>	<u>5,003</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020	2019
	£	£
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	5,199	3,776
Premises costs	383	419
Insurance	567	235
Travel costs	92	30
Postage, stationery and advertising	3	13
Depreciation	–	14
Training	181	37
Equipment and room hire	–	150
	<u>6,425</u>	<u>4,674</u>
Costs of raising donations and legacies	<u>6,425</u>	<u>4,674</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	64,124	46,568
Pension costs	1,771	1,297
Premises costs	4,724	5,176
Property repairs	46,771	1,274
Insurance	7,011	2,899
Motor and travel costs	1,136	371
Direct charitable activity 1 - legal and professional fees	413	5,731
Postage, stationery and advertising	40	777
Depreciation	1,388	167
Play equipment	6,442	–
Training	2,229	453
Equipment and room hire	–	1,847
Self employed fees	2,819	8,578
Sundry expenses	695	445
Consultancy fees	15,523	–
	<u>155,086</u>	<u>75,583</u>
Governance costs		
Accountancy fees	850	400
Bookkeeping	1,680	1,680
	<u>2,530</u>	<u>2,080</u>
Expenditure on charitable activities	<u>157,616</u>	<u>77,663</u>
